BLODNICK MICHAEL J

Form 4

August 03, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

Estimated average

See Instruction

1(b).

Common

Common

Common

Common

Stock

Stock

Stock

Stock

08/02/2011

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * BLODNICK MICHAEL J			ymbol	nd Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
			BLACIER BA	NCORP INC [GBCI]	(Check all applicable)			
(Last)	(First)	(Middle) 3.	. Date of Earliest	Transaction		• •		
			Month/Day/Year)		_X_ Director		10% Owner	
49 COMMONS LOOP			8/02/2011		_X_ Officer (give title Other (specify below)			
						President/CEC)	
(Street)			. If Amendment,	Date Original	6. Individual or Joint/Group Filing(Check			
			iled(Month/Day/Y	ear)	Applicable Line)			
					X Form filed by One Reporting Person Form filed by More than One Reporting			
KALISPELL, MT 59901			Person			Reporting		
(City)	(State)	(Zip)	Table I - Non	a-Derivative Securities Acq	uired, Disposed	of, or Benefic	cially Owned	
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired (A)	5. Amount of	6.	7. Nature of	
Security	(Month/Day/Year)	Execution Dat	te, if Transacti	onor Disposed of (D)	Securities	Ownership	Indirect	
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)	Beneficially	Form:	Beneficial	
		(Month/Day/Y	Year) (Instr. 8)		Owned	Direct (D)	Ownership	
					Following	or Indirect	(Instr. 4)	
				(4)	Reported	(I)		
				(A)	Transaction(s)	(Instr. 4)		

Code V Amount

10,000

P

or

(D)

A

Price

12.965

(Instr. 3 and 4)

D

I

Ι

Ι

247,089

32,509

119,449

4,122

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

401(k)/Profit

Sharing Plan

Custodian for

children

Wife

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. F Den Sec (Ins
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (right to buy)	\$ 23.47					01/31/2009	01/31/2012	Common Stock	15,000	
Employee Stock Option (right to buy)	\$ 18.19					01/30/2010	01/30/2013	Common Stock	11,250	
Employee Stock Option (right to buy)	\$ 15.37					01/28/2011	01/28/2014	Common Stock	7,500	

Reporting Owners

Reporting Owner Name / Address	Relationships					
·r· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other		
BLODNICK MICHAEL J 49 COMMONS LOOP KALISPELL, MT 59901	X		President/CEO			

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Signatures

LeeAnn Wardinsky on behalf of Michael J.
Blodnick
08/03/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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