SANTAMARIA ANGELO R

Form 4 May 17, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB 3235-0287 Number:

Expires:

January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

1(b).

Stock

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SANTAMARIA ANGELO R Issuer Symbol AMERICAN SUPERCONDUCTOR (Check all applicable) CORP /DE/ [AMSC] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) C/O AMERICAN 05/16/2011 **SVP** Global Manufacturing SUPERCONDUCTOR CORPORATION, 64 JACKSON **ROAD** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting **DEVENS, MA 01434** (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of Transaction(A) or Disposed of (D) Indirect Security (Month/Day/Year) Execution Date, if Securities Ownership (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial (Month/Day/Year) (Instr. 8) Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) or (Instr. 3 and 4) Code Amount (D) Price Common $S^{(1)}$ 05/16/2011 \$ 11.3 49,500 D 2,000 D Stock \$ Common 05/17/2011 $S^{(2)}$ 10,000 D 11.15 39,500 (4) D Stock (3) Common By 401(k) $2,113 \frac{(5)}{}$ I

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Plan

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Tit	le and	8. Price of	9.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration Da	ate Amou		int of	Derivative	D
Security	or Exercise		any	Code of (Mo		(Month/Day/	Month/Day/Year) Under		rlying	Security	Se
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	(Instr. 8) Derivative Securities Acquired			Securities		(Instr. 5)	В
	Derivative						(Instr		. 3 and 4)		O
	Security										Fo
					(A) or						R
					Disposed						Tı
					of (D)						(I
				(Instr. 3, 4, and 5)							
									Amount		
									or		
						Date Exercisable	Expiration Date	Title			
									of		
				Code V	(A) (D)				Shares		
				Coue v	(A) (D)				Silaies		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SANTAMARIA ANGELO R C/O AMERICAN SUPERCONDUCTOR CORPORATION 64 JACKSON ROAD DEVENS, MA 01434

SVP Global Manufacturing

Signatures

/s/ Angelo R. 05/17/2011 Santamaria

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 Plan. The primary purpose of these sales was to pay personal income taxes that were due upon the vesting of restricted stock on May 12, 2011.
- (2) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 Plan. The primary purpose of such sales was to pay personal income taxes that were due upon the vesting of restricted stock on May 15, 2011.
- The disposition transaction was executed in muliple trades at prices ranging from \$11.05-\$11.21. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide, upon request, to the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares and price at which the transaction was effected.

Reporting Owners 2

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Follo Repo Trans (Instr

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- (4) Following all the transactions reported on this Form 4, the reporting person holds 39,500 shares directly.
- (5) Following all the transactions reported on this Form 4, the reporting person holds 2,113 shares indirectly through the company's 401(k) plan as of April 30, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.