

JONES ROBERT R III
Form 5
February 14, 2011

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
JONES ROBERT R III
(Last) (First) (Middle)
P.O. BOX 8
(Street)
ATMORE, AL 36502
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
UNITED BANCORPORATION OF ALABAMA INC [UBAB]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

6. Individual or Joint/Group Reporting
(check applicable line)
 Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
CI A Common Stock	07/24/2010	Â	J4 ⁽¹⁾	416 A	\$ 0 (2)	58,620.0425 D	Â
CI A Common Stock	07/24/2010	Â	J4 ⁽¹⁾	95 A	\$ 0 (2)	58,620.0425 D ⁽³⁾	Â
CI A Common Stock	07/24/2010	Â	J4 ⁽¹⁾	3.18 A	\$ 0 (2)	58,620.0425 I	By spouse and child.

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CI A Common Stock	07/24/2010	Â	J4 ⁽¹⁾	37	A	\$ 0 <u>(2)</u>	58,620.0425	D ⁽⁴⁾	Â
CI A Common Stock	07/24/2010	Â	J4 ⁽¹⁾	25	A	\$ 0 <u>(2)</u>	58,620.0425	I ⁽⁴⁾	By spouse.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Incentive Statutory Stock Option	\$ 15.65	Â	Â	Â	Â (A)	12/22/2004 12/22/2010	CI A Common Stock	8,160
Incentive Statutory Stock Option	\$ 16.25	Â	Â	Â	Â (A)	12/22/2005 12/22/2011	CI A Common Stock	8,160
Incentive Statutory Stock Option	\$ 16.25	Â	Â	Â	Â (A)	12/22/2006 12/22/2012	CI A Common Stock	8,160

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JONES ROBERT R III P.O. BOX 8	Â X	Â	Â President & CEO	Â

ATMORE, AL 36502

Signatures

Robert R. Jones,
III

02/14/2011

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Semiannual stock dividend.
- (2) A stock dividend of 1.0% was distributed. Fractional shares were paid the equivalent to \$12.00 per share in cash.
- (3) Stock held JTEN with spouse.
- (4) Stock held with United Bank as custodian.

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