

ASTRONICS CORP
Form 4
December 03, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BURNEY DAVID C

(Last) (First) (Middle)

130 COMMERCE WAY

(Street)

EAST AURORA, NY 14052

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ASTRONICS CORP [ATRO]

3. Date of Earliest Transaction
(Month/Day/Year)
12/02/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP-FINANCE, TREASURER

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
\$.01 PV COMMON STOCK					18,750	D	
\$.01 PV CLASS B STOCK					7,240	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
OPTION	\$ 6.117							01/19/2002	01/19/2011	\$.01 PV COM STK	1,242
OPTION	\$ 6.117							01/19/2002	01/19/2011	\$.01 PV CL B STK	699
OPTION	\$ 8.177							01/25/2003	01/25/2012	\$.01 PV COM STK	1,242
OPTION	\$ 8.177							01/25/2003	01/25/2012	\$.01 PV Cl B Stk	311
OPTION	\$ 4.262							01/24/2004	01/24/2013	\$.01 PV COM STK	3,727
OPTION	\$ 4.262							01/24/2004	01/24/2013	\$.01 PV Cl B Stk	932
OPTION	\$ 4.392							02/19/2005	02/19/2014	\$.01 PV COM STK	9,400
OPTION	\$ 4.392							02/19/2005	02/19/2014	\$.01 PV Cl B Stk	2,350
OPTION	\$ 4.072							12/14/2005	12/14/2014	\$.01 PV COM	10,100

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OPTION	\$ 4.072					12/14/2005	12/14/2014	\$.01 PV Cl B Stk	2,525	
OPTION	\$ 5.2					02/18/2006	02/18/2015	\$.01 PV COM STK	8,750	
OPTION	\$ 5.2					02/18/2006	02/18/2015	\$.01 PV Cl B Stk	2,188	
OPTION	\$ 7.864					12/13/2006	12/13/2015	\$.01 PV COM STK	6,900	
OPTION	\$ 7.864					12/13/2006	12/13/2015	\$.01 PV Cl B Stk	1,725	
OPTION	\$ 13.888					12/12/2007	12/12/2016	\$.01 PV COM STK	4,610	
OPTION	\$ 13.888					12/12/2007	12/12/2016	\$.01 PV Cl B Stk	1,153	
OPTION	\$ 31.848					12/19/2008	12/19/2017	\$.01 PV COM STK	2,210	
OPTION	\$ 31.848					12/19/2008	12/19/2017	\$.01 PV Cl B Stk	553	
OPTION	\$ 7.88					12/09/2009	12/09/2018	\$.01 PV COM STK	12,690	
OPTION	\$ 7.87					12/03/2010	12/03/2019	\$.01 PV COM STK	12,710	
<u>OPTION</u> <u>(1)</u>	\$ 21.26	12/02/2010		A	5,000	12/02/2011	12/02/2020	\$.01 PV COM STK	5,000	\$ 2

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BURNEY DAVID C 130 COMMERCE WAY EAST AURORA, NY 14052			VP-FINANCE, TREASURER	

Signatures

/S/DAVID C.
BURNEY

12/03/2010

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Granted pursuant to the Company's 2001 Key Employee Stock Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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