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HUNT RAY Form 4 October 05,												
FORM			GEOU			TT A NT	CE C			PPROVAL		
	TATES SECURITIES AND EXCHANGE COMMIS Washington, D.C. 20549							OMB Number:	3235-0287			
Check th if no lon	der.	IENT OI	ГСЦАМ	EDSILID OF	Expires:	January 31 2005						
subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Estimated a burden hou response	verage				
(Print or Type	Responses)											
1. Name and Address of Reporting Person <u>*</u> HUNT RAY L			2. Issuer Name and Ticker or Trading Symbol PEPSICO INC [PEP]					5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (M	(liddle)	L J					(Check all applicable)				
	NSOLIDATED, NORTH AKARD)	(Month/D 10/01/2	-				_X_ Director Officer (give below)		Owner er (specify		
				endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person				
DALLAS,	TX 75201							Form filed by M Person	ore than One Re	porting		
(City)	(State)	(Zip)	Tabl	e I - Non-I	Derivative S	ecuriti	es Acqu	iired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)		ransaction Date 2A. Deemed nth/Day/Year) Execution Date, if any (Month/Day/Year)			4. Securition(A) or Dis (Instr. 3, 4)	posed o		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
PepsiCo, Inc. Common Stock	09/30/2010			Code V	796.12	A	<u>(1)</u>	93,692.63	D			
PepsiCo, Inc. Common Stock	10/01/2010			A	1,940.3 (2)	A	\$ 67	95,632.93	D			
PepsiCo, Inc. Common	10/01/2010			А	2,238.81 (3)	А	\$0	97,871.74	D			

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Other

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer		
HUNT RAY L HUNT CONSOLIDATED, INC. 1900 NORTH AKARD STREET DALLAS, TX 75201	Х				
Signatures					
/s/ Thomas H. Tamoney, Jr., Atty-in-Fact		10/05/20	10		
<u>**</u> Signature of Reporting Person		Date			

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This number represents the phantom stock units acquired at various dates between October 1, 2009 and September 30, 2010 through (1) reinvestment of dividend equivalents pursuant to the PepsiCo Director Deferral Program, at prices ranging from \$60.95 to \$66.44, payable in shares of PepsiCo Common Stock on a one-for-one basis.

(2) This number represents the annual cash retainer, or portion thereof, that the filing person elected to defer under the PepsiCo Director Deferral Program that is payable in shares of PepsiCo Common Stock commencing in January of the year following the filing person's

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retirement or resignation from PepsiCo's Board of Directors.

This number represents the filing person's phantom stock units received for service as a director that are payable in shares of PepsiCo

(3) Common Stock on a one-for-one basis commencing on the first day of the calendar quarter following the first anniversary of the filing person's retirement or resignation from PepsiCo's Board of Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.