Schriver Rodney Form 3 September 07, 2010

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

**SECURITIES** 

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Schriver Rodney

(Last) (First)

(Middle)

Statement

(Month/Day/Year)

08/26/2010

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

A.C. Moore Arts & Crafts, Inc. [ACMR]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

5. If Amendment, Date Original

Filed(Month/Day/Year)

A.C. MOORE ARTS & CRAFTS, INC., 130 A.C. MOORE DRIVE

(Street)

Director \_X\_\_ Officer 10% Owner

Other (give title below) (specify below) VP, Chf Acctg Off, Controller

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person

Form filed by More than One

Reporting Person

BERLIN. NJÂ 08009

(City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership Form:

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

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Direct (D) or Indirect (I)

(Instr. 5)

Common stock, no par value  $17,128 \frac{(1)}{1}$ D

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

4. Conversion or Exercise

5. Ownership Form of Ownership Derivative (Instr. 5)

6. Nature of Indirect Beneficial

Price of Derivative

Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	(2)	02/20/2014	Common Stock	3,600	\$ 20.37	D	Â
Employee Stock Option (Right to Buy)	(2)	08/26/2014	Common Stock	750	\$ 21.95	D	Â
Employee Stock Option (Right to Buy)	(2)	08/25/2015	Common Stock	750	\$ 23.51	D	Â
Stock Appreciation Right	(3)	03/31/2015	Common Stock	8,516	\$ 6.82	D	Â
Stock Appreciation Right	(3)	02/20/2016	Common Stock	5,865	\$ 1.48	D	Â
Stock Appreciation Right	(3)	03/25/2017	Common Stock	20,000	\$ 2.78	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
coporting of the Francisco	Director	10% Owner	Officer	Other		
Schriver Rodney A.C. MOORE ARTS & CRAFTS, INC. 130 A.C. MOORE DRIVE BERLIN, NJ 08009	Â	Â	VP, Chf Acctg Off, Controller	Â		

# **Signatures**

/s/ Amy Rhoades, by Power of Attorney 09/07/2010

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes: (i) 1,500 shares of performance accelerated restricted stock ("PARS") which vest in three equal installments upon the Company's achievement of certain financial performance targets and vest in full on the date that is four years from the grant date, if not earlier vested; (ii) 2,981 PARS which vest in four equal installments upon the Company's achievement of certain financial performance targets and vest in full on the date that is five years from the grant date, if not earlier vested; (iii) 7,647 PARS which vest in three equal annual installments or upon the Company's achievement of certain financial performance targets; and (iv) 5,000 shares of restricted stock which vest in two equal annual installments beginning on the first anniversary of the grant date.

- (2) Employee Stock Options vested in three equal annual installments, beginning on the first anniversary of the grant date.
- (3) Stock Appreciation Rights vest in three equal annual installments, beginning on the first anniversary of the grant date.

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#### **Remarks:**

Exhibit 24 - Power of Attorney

Reporting Owners 2

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The filing of this Statement shall not be construed as an admission (a) that the person filing this Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.