

Crain Richard
Form 4
March 08, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Crain Richard

2. Issuer Name and Ticker or Trading Symbol
UNIVERSAL TECHNICAL INSTITUTE INC [UTI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
20410 NORTH 19TH AVENUE, SUITE 200
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/05/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. VP of Marketing

PHOENIX, AZ 85027

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|----------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock, \$0.0001 par value | 03/05/2010 | | M | 5,225 A | \$ 12.75 | 24,520 | D |
| Common Stock, \$0.0001 par value | 03/05/2010 | | M | 1,223 A | \$ 11.41 | 25,743 | D |
| Common Stock, \$0.0001 | 03/05/2010 | | S | 1,742 D | \$ 25.759 | 24,001 | D |

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par value

| | | | | | | | |
|---|------------|---|-------|---|---------------------|--------|---|
| Common Stock, \$0.0001 par value | 03/05/2010 | S | 5,225 | D | \$ 25.817 (2) | 18,776 | D |
|---|------------|---|-------|---|---------------------|--------|---|

| | | | | | | | |
|---|------------|---|-------|---|---------------------|--------|---|
| Common Stock, \$0.0001 par value | 03/05/2010 | S | 1,223 | D | \$ 25.899 (3) | 17,553 | D |
|---|------------|---|-------|---|---------------------|--------|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | | | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| | | | | Code V (A) (D) | | | |
| Employee Stock Option (Right To Buy) | \$ 11.41 | 03/05/2010 | | M | 1,223 | 02/25/2010 02/25/2016 | Common Stock, \$0.0001 par value 1,223 |
| Employee Stock Option (Right To Buy) | \$ 12.75 | 03/05/2010 | | M | 5,225 | 06/03/2009 06/03/2015 | Common Stock, \$0.0001 par value 5,225 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Crain Richard
20410 NORTH 19TH AVENUE
SUITE 200
PHOENIX, AZ 85027

Sr. VP of Marketing

Signatures

/s/ Brian K. Udall, Attorney-in-fact for Richard
Crain

03/08/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Listed price is based on an average stock price with the price ranging between \$25.75 - \$25.76.
 - (2) Listed price is based on an average stock price with the price ranging between \$25.70 - \$25.94.
 - (3) Listed price is based on an average stock price with the price ranging between \$25.87 - \$25.91.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.