Sistek James F Form 3 March 05, 2010

# FORM 3

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

**OMB** Number:

3235-0104

Expires:

response...

January 31, 2005

0.5

Estimated average burden hours per

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person \*

Sistek James F

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

02/26/2010

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

VISTEON CORP [VSTNO]

(Check all applicable)

(give title below) (specify below)

Vice President

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

VISTEON

CORPORATION, ONE VILLAGE CENTER DRIVE

(Street)

(State)

Director \_X\_\_ Officer

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

#### **VAN BUREN** TOWNSHIP, MIÂ 48111

1. Title of Security

(Instr. 4)

(City)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership 4. Nature of Indirect Beneficial Ownership

Form: Direct (D) (Instr. 5)

or Indirect (I) (Instr. 5)

Common Stock 44,115 (1)

D

Â

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

(Month/Day/Year)

2. Date Exercisable and **Expiration Date** 

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise

5. Ownership Form of

6. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Price of Derivative Derivative

Security:

#### Edgar Filing: Sistek James F - Form 3

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Restricted Stock Units	(2)	(2)	Common Stock	3,230	\$ <u>(2)</u>	D	Â
Employee Stock Option (right to buy)	(3)	02/25/2014	Common Stock	6,977	\$ 8.98	D	Â
Stock Appreciation Right	(4)	02/05/2011	Common Stock	12,681	\$ 4.76	D	Â
Stock Appreciation Right	(5)	02/25/2014	Common Stock	6,977	\$ 8.98	D	Â
Stock Appreciation Right	(6)	02/21/2015	Common Stock	40,997	\$ 3.63	D	Â

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Sistek James F						
VISTEON CORPORATION	â	â	Vice President	â		
ONE VILLAGE CENTER DRIVE	A	A	A vice President	A		
VAN BUREN TOWNSHIP, MI 48111						

### **Signatures**

Heidi A. Sepanik, Secretary, Visteon Corporation on behalf of James F.

Sistek

03/05/2010

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are restricted from sale, with restrictions lapsing on December 31, 2010
- These Restricted Stock Units vested as of December 31, 2009 and will be paid only to the extent, and in the manner and at the time (2) provided by, a confirmed plan of reorganization of Visteon or other order of the bankruptcy court. At such time, each Restricted Stock Unit will be converted and distributed to me, without payment, in cash, subject to tax withholding.
- (3) The stock option is exercisable to the extent of 33% of the shares optioned on January 1, 2008, 66% on January 1, 2009 and in full on January 1, 2010.
- (4) The stock appreciation right is exercisable to the extent of 33% of the rights granted after one year from the date of grant, 66% in two years and in full after three years.
- (5) The stock appreciation right is exercisable to the extent of 33% of the rights granted on January 1, 2008, 66% on January 1, 2009 and in full on January 1, 2010.
- (6) The stock appreciation right is exercisable to the extent of 33% of the rights granted on January 1, 2009, 66% on January 1, 2010 and in full on January 1, 2011, and may be settled in cash or stock at the election of Visteon.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2