

JONES ROBERT R III  
Form 5  
February 16, 2010

# FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
JONES ROBERT R III  
(Last) (First) (Middle)  
P.O. BOX 8  
(Street)  
ATMORE, AL 36502  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
UNITED BANCORPORATION OF ALABAMA INC [UBAB]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President & CEO

6. Individual or Joint/Group Reporting  
(check applicable line)  
 Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|-----------------------------------|
| CI A Common Stock               | 07/15/2009                           | Â  | J4(1)                          | 408 A \$ 0 (2)  | 57,727.46  | D  | Â                                 |
| CI A Common Stock               | 01/15/2010                           | Â  | J4(1)                          | 412 A \$ 0 (2)  | 57,727.46  | D  | Â                                 |
| CI A Common Stock               | 07/15/2009                           | Â  | J4(1)                          | 93 A \$ 0 (2)   | 57,727.46  | D (3)  | Â                                 |

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|                         |            |   |                   |      |   |             |           |                  |                         |
|-------------------------|------------|---|-------------------|------|---|-------------|-----------|------------------|-------------------------|
| CI A<br>Common<br>Stock | 01/15/2010 | Â | J4 <sup>(1)</sup> | 94   | A | \$ 0<br>(2) | 57,727.46 | D <sup>(3)</sup> | Â                       |
| CI A<br>Common<br>Stock | 07/15/2009 | Â | J4 <sup>(1)</sup> | 3.12 | A | \$ 0<br>(2) | 57,727.46 | I                | By spouse<br>and child. |
| CI A<br>Common<br>Stock | 01/15/2010 | Â | J4 <sup>(1)</sup> | 3.15 | A | \$ 0<br>(2) | 57,727.46 | I                | By spouse<br>and child. |
| CI A<br>Common<br>Stock | 07/15/2009 | Â | J4 <sup>(1)</sup> | 36   | A | \$ 0<br>(2) | 57,727.46 | D <sup>(4)</sup> | Â                       |
| CI A<br>Common<br>Stock | 01/15/2010 | Â | J4 <sup>(1)</sup> | 37   | A | \$ 0<br>(2) | 57,727.46 | D                | Â                       |
| CI A<br>Common<br>Stock | 07/15/2009 | Â | J4 <sup>(1)</sup> | 24   | A | \$ 0<br>(2) | 57,727.46 | I <sup>(4)</sup> | By spouse.              |
| CI A<br>Common<br>Stock | 01/15/2010 | Â | J4 <sup>(1)</sup> | 25   | A | \$ 0<br>(2) | 57,727.46 | I <sup>(4)</sup> | By spouse.              |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) | 8. Amount<br>or<br>Number<br>of<br>Shares |
|---|--|---|---|--------------------------------------|--|--|---|---|
| Incentive<br>Statutory<br>Stock<br>Option           | \$ 15.65   | Â                                       | Â   | Â                                    | Â  | 12/22/2004 12/22/2010  | CI A<br>Common<br>Stock   | 8,160                                     |

|   |          |   |  |   |  |   |   |   |            |            |                         |       |
|---|----------|---|--|---|--|---|---|---|------------|------------|-------------------------|-------|
| Incentive<br>Statutory<br>Stock<br>Option | \$ 16.25 | Â |  | Â |  | Â | Â | Â | 12/22/2005 | 12/22/2011 | Cl A<br>Common<br>Stock | 8,160 |
| Incentive<br>Statutory<br>Stock<br>Option | \$ 16.25 | Â |  | Â |  | Â | Â | Â | 12/22/2006 | 12/22/2012 | Cl A<br>Common<br>Stock | 8,160 |

## Reporting Owners

| Reporting Owner Name / Address                       | Relationships |           |                   |       |
|--|---------------|-----------|-------------------|-------|
|  | Director      | 10% Owner | Officer           | Other |
| JONES ROBERT R III<br>P.O. BOX 8<br>ATMORE, AL 36502 | Â X           | Â         | Â President & CEO | Â     |

## Signatures

Robert R. Jones,  
III 02/16/2010

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Semiannual stock dividend.
- (2) A stock dividend of 1.0% was distributed. Fractional shares were paid the equivalent to \$14.85 per share in cash.
- (3) Stock held JTEN with spouse.
- (4) Stock held with United Bank as custodian.

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