

GREGG VALETA A
Form 4
September 23, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
GREGG VALETA A

(Last) (First) (Middle)

777 OLD SAW MILL RIVER
ROAD

(Street)

TARRYTOWN, NY 10591

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
BIOTIME INC [BTIM]

3. Date of Earliest Transaction
(Month/Day/Year)
09/21/2009

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5) (A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares, no par value	09/21/2009		M	10,000 A \$ 0.74	10,000 ⁽¹⁾	D	
Common Shares, no par value	09/21/2009		S ⁽²⁾	500 D \$ 5.76	9,500 ⁽¹⁾	D	
Common Shares, no par value	09/21/2009		S ⁽²⁾	1,500 D \$ 5.95	8,000 ⁽¹⁾	D	
Common Shares, no	09/21/2009		S ⁽²⁾	1,000 D \$ 5.89	7,000 ⁽¹⁾	D	

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par value							
Common Shares, no par value	09/21/2009	<u>S</u> (2)	1,000	D	\$ 5.8	6,000 <u>(1)</u>	D
Common Shares, no par value	09/21/2009	<u>S</u> (2)	1,000	D	\$ 5.6	5,000 <u>(1)</u>	D
Common Shares, no par value	09/21/2009	<u>S</u> (2)	1,000	D	\$ 5.495	4,000 <u>(1)</u>	D
Common Shares, no par value	09/21/2009	<u>S</u> (2)	1,000	D	\$ 5.45	3,000 <u>(1)</u>	D
Common Shares, no par value	09/21/2009	<u>S</u> (2)	2,000	D	\$ 5.4	1,000 <u>(1)</u>	D
Common Shares, no par value	09/21/2009	<u>S</u> (2)	1,000	D	\$ 5	0 <u>(1)</u>	D
Common Shares, no par value	09/23/2009	M	10,000	A	\$ 0.44	10,000 <u>(1)</u>	D
Common Shares, no par value	09/23/2009	<u>S</u> (2)	2,000	D	\$ 6	8,000 <u>(1)</u>	D
Common Shares, no par value	09/23/2009	<u>S</u> (2)	1,000	D	\$ 6.03	7,000 <u>(1)</u>	D
Common Shares, no par value	09/23/2009	<u>S</u> (2)	1,000	D	\$ 6.02	6,000 <u>(1)</u>	D
Common Shares, no par value	09/23/2009	<u>S</u> (2)	3,000	D	\$ 6.01	3,000 <u>(1)</u>	D
Common Shares, no par value	09/23/2009	<u>S</u> (2)	3,000	D	\$ 6	0 <u>(1)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Option to Purchase Common Shares	\$ 0.74	09/21/2009		M ⁽²⁾	10,000	⁽³⁾ 04/30/2012	Common Shares 10,000
Option to Purchase Common Shares	\$ 0.44	09/23/2009		M ⁽²⁾	10,000	⁽³⁾ 04/30/2013	Common Shares 10,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
GREGG VALETA A 777 OLD SAW MILL RIVER ROAD TARRYTOWN, NY 10591	X

Signatures

/s/ Valeta A.
Gregg 09/23/2009

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Does not include shares that may be acquired upon the exercise of certain stock options.
- (2) This sale was made pursuant to a trading plan adopted on April 6, 2009 by the reporting person in accordance with Rule 105b-1 under the Securities Exchange Act of 1934.
- (3) Option vested and became exercisable on various dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
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