## Edgar Filing: Tyner James E - Form 4

| Tyner James  | E                                       |  |   |  |   |  |  |  |                              |  |
|--|---|--|---|--|---|--|--|--|------------------------------|--|
| Form 4<br>April 13, 200  | 0                                       |  |   |  |   |  |  |  |                              |  |
| <u> </u>   |   |  |   |  |   |  |  | OMB AI   | PPROVAL                      |  |
| FORM   | <b>4</b> UNITED S                       | TATES SE   | CURITIES A<br>Washington,   |  |   | NGE (  | COMMISSION   |  | 3235-0287                    |  |
| Check this box<br>if no longer<br>subject to<br>Section 16.<br>Form 4 or<br>Form 5<br>obligations<br>may continue.<br>See Instruction<br>1(b).<br>StateMent of Changes in Benefic<br>Section 16(a) of the Securitie<br>Section 16(a) of the Securitie<br>Section 16(a) of the Securitie<br>Section 17(a) of the Public Utility Holding Comp<br>30(h) of the Investment Company |   |  |   |  |   | IAL OWNERSHIP OFExpires:January 3:<br>200Estimated average<br>burden hours per<br>response200S Exchange Act of 1934,<br>any Act of 1935 or Section0. |  |  |                              |  |
| (Print or Type R   | esponses)                               |  |   |  |   |  |  |  |                              |  |
| Tyner James E Sy<br>B  |   |  | 2. Issuer Name <b>and</b> Ticker or Trading<br>Symbol<br>BASIC ENERGY SERVICES INC<br>[BAS] |  |   |  | 5. Relationship of Reporting Person(s) to<br>Issuer<br>(Check all applicable)                                      |  |                              |  |
| (Last)<br>P.O. BOX 10  |   | (Mo  | Date of Earliest Tra<br>onth/Day/Year)<br>/19/2009  | unsaction  |   |  | Director<br>X_Officer (give<br>below)<br>VP - H  |  | o Owner<br>er (specify<br>es |  |
|  | f Amendment, Dat<br>cd(Month/Day/Year)  | ndment, Date Original<br>nth/Day/Year)           |   |  | <ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> </ul> |  |  |  |                              |  |
| MIDLAND,   | TX 79702                                |  |   |  |   |  |  | More than One Re   |                              |  |
| (City)   | (State) (Z                              | Zip)   | Table I - Non-D   | erivative S                                      | ecuri   | ties Acc   | uired, Disposed o  | f, or Beneficial   | ly Owned                     |  |
| 1.Title of<br>Security<br>(Instr. 3)   | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Da<br>any<br>(Month/Day/ | Code<br>Year) (Instr. 8)  | 4. Securit<br>n(A) or Dis<br>(D)<br>(Instr. 3, 4 | sposed<br>4 and<br>(A)<br>or  | d of   | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) |                              |  |
| Common<br>stock  | 03/19/2009                              |  | F   | 330 <u>(1)</u>                                   |   | \$<br>7.57   | 23,950   | D  |                              |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5.<br>orNumber<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) |                     | ate                | Under<br>Secur | ınt of<br>rlying                       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secu<br>Bene<br>Owna<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|---|---|---|--|---|---------------------|--------------------|----------------|--|---|--|
|   |   |   |   | Code V                                 | (A) (D)   | Date<br>Exercisable | Expiration<br>Date | Title          | Amount<br>or<br>Number<br>of<br>Shares |   |  |

## **Reporting Owners**

| <b>Reporting Owner Name / Address</b>                | Relationships |           |                      |       |  |  |  |
|--|---------------|-----------|----------------------|-------|--|--|--|
|  | Director      | 10% Owner | Officer              | Other |  |  |  |
| Tyner James E<br>P.O. BOX 10460<br>MIDLAND, TX 79702 |               |           | VP - Human Resources |       |  |  |  |
| Signatures   |               |           |                      |       |  |  |  |
| /s/ John Cody Bissett,<br>Attorney-in-Fact           | 04/13/2009    |           |                      |       |  |  |  |
| **Signature of Reporting Person                      |               | Date      |                      |       |  |  |  |

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

In connection with the vesting of shares of restricted stock on March 19, 2009, in accordance with the Third Amended and Restated Basic Energy Services, Inc. 2003 Incentive Plan, the issuer withheld vested shares and agreed to satisfy the executive's withholding tax

(1) obligations in lieu of cash. The number of vested shares withheld was based on the closing price per share on March 19, 2009. The withholding of vested shares pursuant to this award was approved by the Compensation Committee of the board of directors of the issuer, and effective March 19, 2009, the number of shares indicated in this Form 4 were acquired as treasury stock by the issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.