

SCHATZ DOUGLAS S & SCHATZ JILL E FAMILY TRUST

Form 4

December 30, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHATZ DOUGLAS S & SCHATZ
JILL E FAMILY TRUST

2. Issuer Name **and** Ticker or Trading
Symbol
ADVANCED ENERGY
INDUSTRIES INC [AEIS]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
P.O. BOX 481

3. Date of Earliest Transaction
(Month/Day/Year)
12/29/2008

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
X Form filed by More than One Reporting
Person

FORT COLLINS, CO 80522

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/29/2008		S		100	D	\$ 9,052,085 ⁽¹⁾ 9.38 ⁽²⁾
Common Stock	12/29/2008		S		100	D	\$ 9,051,985 ⁽¹⁾ 9.39 ⁽²⁾
Common Stock	12/29/2008		S		100	D	\$ 9,051,885 ⁽¹⁾ 9.41 ⁽²⁾
Common Stock	12/29/2008		S		100	D	\$ 9,051,785 ⁽¹⁾ 9.43 ⁽²⁾
Common Stock	12/29/2008		S		1,300	D	\$ 9,050,485 ⁽¹⁾ 9.44 ⁽²⁾

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Common Stock	12/29/2008	S	1,100	D	\$ 9.45	9,049,385 ⁽¹⁾ <u>(2)</u>	D
Common Stock	12/29/2008	S	800	D	\$ 9.46	9,048,585 ⁽¹⁾ <u>(2)</u>	D
Common Stock	12/29/2008	S	600	D	\$ 9.47	9,047,985 ⁽¹⁾ <u>(2)</u>	D
Common Stock	12/29/2008	S	800	D	\$ 9.48	9,047,185 ⁽¹⁾ <u>(2)</u>	D
Common Stock	12/29/2008	S	1,600	D	\$ 9.49	9,045,585 ⁽¹⁾ <u>(2)</u>	D
Common Stock	12/29/2008	S	2,900	D	\$ 9.5	9,042,685 ⁽¹⁾ <u>(2)</u>	D
Common Stock	12/29/2008	S	500	D	\$ 9.51	9,042,185 ⁽¹⁾ <u>(2)</u>	D
Common Stock	12/29/2008	S	600	D	\$ 9.53	9,041,585 ⁽¹⁾ <u>(2)</u>	D
Common Stock	12/29/2008	S	500	D	\$ 9.54	9,041,085 ⁽¹⁾ <u>(2)</u>	D
Common Stock	12/29/2008	S	3,000	D	\$ 9.55	9,038,085 ⁽¹⁾ <u>(2)</u>	D
Common Stock	12/29/2008	S	4,500	D	\$ 9.57	9,033,585 ⁽¹⁾ <u>(2)</u>	D
Common Stock	12/29/2008	S	2,600	D	\$ 9.58	9,030,985 ⁽¹⁾ <u>(2)</u>	D
Common Stock	12/29/2008	S	3,300	D	\$ 9.6	9,027,685 ⁽¹⁾ <u>(2)</u>	D
Common Stock	12/29/2008	S	6,000	D	\$ 9.61	9,021,685 ⁽¹⁾ <u>(2)</u>	D
Common Stock	12/29/2008	S	7,000	D	\$ 9.62	9,014,685 ⁽¹⁾ <u>(2)</u>	D
Common Stock	12/29/2008	S	1,000	D	\$ 9.63	9,013,685 ⁽¹⁾ <u>(2)</u>	D
Common Stock						26,350 ⁽³⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reported Transaction (Instr. 6)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHATZ DOUGLAS S & SCHATZ JILL E FAMILY TRUST P.O. BOX 481 FORT COLLINS, CO 80522		X		
SCHATZ DOUGLAS S P.O. BOX 481 FORT COLLINS, CO 80522	X	X		
Schatz Jill E P.O. BOX 481 FORT COLLINS, CO 80522		X		

Signatures

/s/ Douglas S. Schatz- Co-Trustee of the Douglas S. Schatz and Jill E. Schatz Family Trust 12/30/2008

**Signature of Reporting Person

/s/ Douglas S. Schatz 12/30/2008

Signature of Reporting Person _____ Date _____

/s/ Jill E. Schatz 12/30/2008

____**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to Rule 10b5-1 trading plan adopted by the reporting persons on November 26, 2008.
- (2) These shares are owned directly by Douglas S. Schatz & Jill E. Schatz Family Trust, a ten percent owner of the issuer, and indirectly by Douglas S. Schatz and Jill E. Schatz, co-trustees of the trust.
- (3) Represents shares of restricted stock units held directly by Douglas S. Schatz, who is a director of the Issuer.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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