LUBAR SHELDON B

Form 4

September 15, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

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response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A LUBAR SH	*	orting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of I Issuer	Reporting Person(s) to
			Approach Resources Inc [AREX]	(Check	x all applicable)
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(53353)	
			(Month/Day/Year)	_X_ Director	10% Owner

Filed(Month/Day/Year)

700 N. WATER STREET, SUITE 1200

> (Street) 4. If Amendment, Date Original

Officer (give title Other (specify 09/12/2008 below) 6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

(City)	(State)	(Zip) Tab	le I - Non-I	Derivative	uired, Disposed	of, or Beneficia	ally Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securion(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/12/2008		Code V P	Amount 242	(D)	Price \$ 12.53	(Instr. 3 and 4) 27,725 (1)	D	
Common Stock	09/12/2008		P	300	A	\$ 12.55	28,025 (1)	D	
Common Stock	09/12/2008		P	300	A	\$ 12.7	28,325 (1)	D	
Common Stock	09/12/2008		P	300	A	\$ 12.77	28,625 (1)	D	
Common Stock	09/12/2008		P	600	A	\$ 12.8	29,225 (1)	D	

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Common Stock	09/12/2008	P	200	A	\$ 12.81	29,425 (1)	D	
Common Stock	09/12/2008	P	656	A	\$ 12.83	30,081 (1)	D	
Common Stock	09/12/2008	P	110	A	\$ 12.84	30,191 (1)	D	
Common Stock	09/12/2008	P	690	A	\$ 12.85	30,881 (1)	D	
Common Stock	09/12/2008	P	102	A	\$ 12.86	30,983 (1)	D	
Common Stock	09/12/2008	P	100	A	\$ 12.87	31,083 (1)	D	
Common Stock	09/12/2008	P	100	A	\$ 12.88	31,183 (1)	D	
Common Stock	09/12/2008	P	100	A	\$ 12.9	31,283 (1)	D	
Common Stock	09/12/2008	P	100	A	\$ 12.92	31,383 (1)	D	
Common Stock	09/12/2008	P	100	A	\$ 12.93	31,483 (1)	D	
Common Stock	09/12/2008	P	300	A	\$ 12.94	31,783 (1)	D	
Common Stock	09/12/2008	P	300	A	\$ 12.95	32,083 (1)	D	
Common Stock						8,466 (2)	I	By Lubar Nominees
Common Stock						920,631 (1)	I	By Lubar Equity Fund, LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secu

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Bene Own Follo Repo Trans (Instr

(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr.	8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Secur (Instr	ities . 3 and 4)	(Instr. 5)	
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships								
•	Director	10% Owner	Officer	Other					
LUBAR SHELDON B 700 N. WATER STREET SUITE 1200 MILWAUKEE, WI 53202	X								

Signatures

/s/ J. Curtis Henderson, as attorney-in-fact

09/15/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On a Form 4 filed on November 16, 2007, the reporting person inadvertently reported that he indirectly owned 927,714 shares by Lubar Equity Fund, LLC. The reporting person actually owned 7,083 shares directly and 920,631 shares indirectly by Lubar Equity Fund, LLC.
- The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the (2) inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all of the reported securities for Section 16 or for any other purpose.
- (3) These securities are directly owned by Lubar Nominees, of which the reporting person is the general partner.
 - These securities are directly owned by Lubar Equity Fund, LLC. The reporting person is a director and officer of Lubar & Co.
- (4) Incorporated which is the sole manager of Lubar Equity Fund, LLC, whose owners include the reporting person, members of the reporting person's family and other legal entities that are associated with or controlled by the reporting person and members of the reporting person's family.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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