

Wright E Joseph
Form 3
August 01, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Wright E Joseph

(Last) (First) (Middle)

550 WEST TEXAS
AVENUE, SUITE 1300

(Street)

MIDLAND, TX 79701

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

08/01/2007

3. Issuer Name and Ticker or Trading Symbol
CONCHO RESOURCES INC [CXO]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

____ Director ____ 10% Owner

☒ Officer ____ Other

(give title below) (specify below)

VP-Engineering and Operations

6. Individual or Joint/Group
Filing(Check Applicable Line)

☒ Form filed by One Reporting
Person

____ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

455,065

D

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative
Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

Date Exercisable

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title

4. Conversion
or Exercise
Price of
Derivative
Security

5. Ownership
Form of
Derivative
Security:
Direct (D)

6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	Â (3)	08/13/2014	Common Stock	30,947	\$ 8	D	Â
Employee Stock Option (right to buy)	02/27/2009 ⁽¹⁾	08/13/2014	Common Stock	8,729	\$ 8	D	Â
Employee Stock Option (right to buy)	Â (3)	12/06/2014	Common Stock	48,071	\$ 8	D	Â
Employee Stock Option (right to buy)	02/27/2009 ⁽¹⁾	12/06/2014	Common Stock	13,559	\$ 8	D	Â
Employee Stock Option (right to buy)	Â (3)	07/15/2015	Common Stock	20,631	\$ 8	D	Â
Employee Stock Option (right to buy)	02/27/2009 ⁽¹⁾	07/15/2015	Common Stock	5,819	\$ 8	D	Â
Employee Stock Option (right to buy)	Â (3)	12/30/2015	Common Stock	30,947	\$ 8	D	Â
Employee Stock Option (right to buy)	02/27/2009 ⁽¹⁾	12/30/2015	Common Stock	8,729	\$ 8	D	Â
Employee Stock Option (right to buy)	Â (3)	02/23/2016	Common Stock	45,388	\$ 8	D	Â
Employee Stock Option (right to buy)	02/27/2009 ⁽¹⁾	02/23/2016	Common Stock	12,802	\$ 8	D	Â
Employee Stock Option (right to buy)	Â (3)	06/12/2016	Common Stock	18,750	\$ 12	D	Â
Employee Stock Option (right to buy)	Â ⁽¹⁾⁽²⁾	06/12/2016	Common Stock	56,250	\$ 12	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Wright E Joseph 550 WEST TEXAS AVENUE SUITE 1300 MIDLAND, TX 79701	Â	Â	Â VP-Engineering and Operations	Â

Signatures

/s/ David W. Copeland, as
attorney-in-fact

08/01/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options contain provisions that provide for accelerated vesting upon the occurrence of certain events following a change of control of the Company.
- (2) These options will vest (in one-fourth increments of the original aggregate number of 75,000 options) on each anniversary of the grant date, with the final increment becoming exercisable on June 12, 2010.
- (3) Currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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