VISTEON CORP Form 4 June 29, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * KRAPEK KARL J

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

VISTEON CORP [VC]

(Check all applicable)

VISTEON CORPORATION, ONE

(First)

06/29/2007

3. Date of Earliest Transaction

X_ Director Officer (give title below)

10% Owner Other (specify

VILLAGE CENTER DRIVE (Street)

4. If Amendment, Date Original

Applicable Line)

6. Individual or Joint/Group Filing(Check

(Instr. 4)

Filed(Month/Day/Year)

(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

VAN BUREN TOWNSHIP, MI 48111

(City)

1.Title of

Security

(Instr. 3)

(State)

(Month/Day/Year)

(Zip)

anv

Execution Date, if

(Month/Day/Year)

2. Transaction Date 2A. Deemed

(Middle)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Code

(Instr. 8)

4. Securities TransactionAcquired (A) or

5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I)

(Instr. 4)

(A) or

Transaction(s)

Following

Code V Amount (D) Price

Disposed of (D)

(Instr. 3, 4 and 5)

Reported (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 7. Title and Amount of 8. Pric 4. 5. Number 6. Date Exercisable and **Underlying Securities** Derivative (Month/Day/Year) Execution Date, if Transaction of Derivative Expiration Date Deriva Conversion Code (Month/Day/Year) (Instr. 3 and 4) Securi Security or Exercise any Securities

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(Instr. 3)	Price of Derivative Security	((Month/Day/Year)	(Instr. 8)		Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)						(Instr.
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
DCP Visteon Stock Units	(1)	06/29/2007		A		2,791		<u>(1)</u>	<u>(1)</u>	Common Stock	2,791	\$ 8.

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KRAPEK KARL J VISTEON CORPORATION ONE VILLAGE CENTER DRIVE VAN BUREN TOWNSHIP, MI 48111

X

Signatures

Heidi A. Sepanik, Secretary, Visteon Corporation, on behalf of Karl J. Krapek

06/29/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) In general, these Visteon Stock Units will be converted and distributed to me, without payment, in shares of Common Stock or cash, following termination of board service, based upon the then current market value of a share of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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