

BIOGEN IDEC INC
 Form 4/A
 February 08, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DUNN JOHN MICHAEL

(Last) (First) (Middle)

14 CAMBRIDGE CENTER

(Street)

CAMBRIDGE, MA 02142

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BIOGEN IDEC INC [BIIB]

3. Date of Earliest Transaction
 (Month/Day/Year)
10/31/2006

4. If Amendment, Date Original Filed(Month/Day/Year)
11/02/2006

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 EVP, New Ventures

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/31/2006		M ⁽¹⁾	A	15,000 ⁽²⁾ \$ 35.37 41,126.5 ⁽³⁾	D	
Common Stock	10/31/2006		S ⁽¹⁾	D	7,500 \$ 46.72 33,626.5	D	
Common Stock	10/31/2006		S ⁽¹⁾	D	2,400 \$ 46.8 31,226.5	D	
Common Stock	10/31/2006		S ⁽¹⁾	D	5,100 \$ 46.7852 26,126.5	D	
Common Stock	10/31/2006		S ⁽¹⁾	D	3,104 \$ 46.8 23,022.5	D	

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Common Stock 10/31/2006 S(1) 10,000 D \$ 46.7852 13,022.5 (4) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Stock Option (right-to-buy) (5)	\$ 35.37	10/31/2006		M	15,000 (2)	(6) 01/21/2013	Common Stock 15,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DUNN JOHN MICHAEL 14 CAMBRIDGE CENTER CAMBRIDGE, MA 02142			EVP, New Ventures	

Signatures

By: Kevin M. Foley attorney-in-fact for: John M. Dunn 02/08/2007

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise and Sale pursuant to a trading plan intended to comply with Rule 10b5-1 of the Securities Exchange Act of 1934.
- (2) In the original Form 4, the amount of stock options exercised was incorrectly understated.
- (3) In the original Form 4, the amount of securities beneficially owned following the exercise of the stock options was incorrectly understated.

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- (4) In the original Form 4, the amount of securities beneficially owned following the sale of common stock was incorrectly overstated. This error was repeated in subsequent Form 4s filed on 01/04/2007 and 11/15/2006.
- (5) Granted under one of the Issuer's stock option plans, in an exempt transaction under SEC rule 16(b)-3(d).
- (6) The stock options become exercisable in four (4) equal annual installments, commencing one year after the grant date of 01/21/03.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.