Edgar Filing: INTERMOUNTAIN COMMUNITY BANCORP - Form 4

INTERMOUNTAIN COMMUNITY BANCORP

Form 4

December 12, 2006

Check the if no long subject to Section 1 Form 4 o Form 5 obligation may cont See Instruction 1(b).	is box ger STATEMEN 6. r Filed pursua Section 17(a) of	NT OF CHAN ant to Section 16	GES IN SECUR 6(a) of the ility Hold	D.C. 20 BENEF ITIES e Securit ling Con	549 ICIA ties E	L OW!	NERSHIP OF e Act of 1934, f 1935 or Section	OMB Number: Expires: Estimated a burden hou response	rs per	
(Print or Type I	Responses)									
1. Name and A Smith Jerry	Address of Reporting Pers	Symbol INTERN	Name and MOUNT	AIN COI			5. Relationship of Issuer (Check	Reporting Pers		
(Last) 231 N. THII	(First) (Midden RD AVE.	(Month/D	3. Date of Earliest Transaction (Month/Day/Year) 12/11/2006			X Director 10% OwnerX Officer (give titleX Other (specify below) Executive Vice President / President,Panhandle State Bank				
(Street) 4. If Amend Filed(Month SANDPOINT, ID 83864			ndment, Date Original th/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) (Zip	p) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	ar	A. Deemed execution Date, if ny Month/Day/Year)	3. Transactic Code (Instr. 8)	(Instr. 3,	(A)	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	12/11/2006		S	400	D	\$ 24.25	107,748	D		
Common Stock							1,142	I	Held in custodial account for son	
Common Stock							1,142	I	Held in custodial account	

for son

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	Date Exerc	cisable and	7. Title a	and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Da	ate	Amount	of	Derivative	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underlyi	ing	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)	
	Derivative				Securities			(Instr. 3	and 4)		
	Security				Acquired						
					(A) or						
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
								Δ	mount		
								or			
						Date	Expiration	Title N			
						Exercisable	Date	of			
				Code V	(A) (D)				hares		
					(1-)			- 01			

Reporting Owners

Reporting Owner Name / Address	Relationships
Reporting Owner Name / Address	Kelations

10% Owner Officer Other Director

Smith Jerry

231 N. THIRD AVE. X Executive Vice President President, Panhandle State Bank

SANDPOINT, ID 83864

Signatures

Becky Summer Executive Assistant &

POA 12/12/2006

> **Signature of Reporting Person Date

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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