

REMEDYTEMP INC

Form 4

July 05, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
HOUESHELL MONTY

(Last) (First) (Middle)

101 ENTERPRISE

(Street)

ALISO VIEJO, CA 92656

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
REMEDYTEMP INC [REMX]

3. Date of Earliest Transaction
(Month/Day/Year)
06/30/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify
below)

Chief Financial Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	06/30/2006		D	45,000	D <u>(1)</u> 0	D	
Class A Common Stock	06/30/2006		D	15,000	D <u>(2)</u> 0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Class A Common Stock (right to buy)	\$ 9.71	06/30/2006		D	21,000	⁽³⁾ 04/25/2015	Class A Common Stock 21,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
HOUESHELL MONTY 101 ENTERPRISE ALISO VIEJO, CA 92656	Chief Financial Officer

Signatures

/s/ Gunnar B. Gooding Attorney-in-fact for Reporting Person
 Date 07/05/2006

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares of restricted Class A common stock vest five years from the grant date of December 16, 2002, or earlier, if certain pre-established performance goals have been met. They have been cancelled pursuant to the agreement and plan of merger among Koosharem Corporation, a California corporation, RT Acquisition Corp., a Delaware corporation and issuer in exchange for \$17.00 per share.

(2) These shares of restricted Class A common stock vest five years from the grant date of February 26, 2003, or earlier, if certain pre-established performance goals have been met. They have been cancelled pursuant to the agreement and plan of merger among Koosharem Corporation, a California corporation, RT Acquisition Corp., a Delaware corporation and issuer in exchange for \$17.00 per share.

(3) This option was cancelled pursuant to the agreement and plan of merger among issuer, Koosharem Corporation, a California corporation, and RT Acquisition Corp., a Delaware corporation, in exchange for \$153,090.00, which is the product of (i) the excess of the merger consideration of \$17.00 per share over the per share exercise price of the option multiplied by (ii) the number of shares of common stock subject to such option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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