ROLLANS JAMES O

Form 4

November 08, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

1. Name and Address of Reporting Person *

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

FLOWSERVE CORP [FLS]

Symbol

1(b).

(Print or Type Responses)

ROLLANS JAMES O

				(Cn	(Check all applicable)							
(Last)	(First) (M	iddle) 3. Date of	f Earliest Transaction									
5215 N. O'C		(Month/D 06/01/2	Day/Year) 2005	X Director Officer (gives) below)		6 Owner er (specify						
BLVD., SUI	TE 2300			,	,							
	(Street)	4. If Ame	endment, Date Original	6. Individual or Joint/Group Filing(Check								
		Applicable Line)										
IRVING, TX	X 75039			_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person								
(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code Disposed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)						
Stock (\$1.25 par value per share)				21,693	I	Rabbi Trust						
Common Stock (\$1.25 par value per share)				696	I	James O. Rollans Trust						

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Edgar Filing: ROLLANS JAMES O - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. Number of ctionDerivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sec (Instr. 3 and 4)
				Code V	(A)	(D)	Date Exercisable	Expiration Date	A or Title N or S:
Stock Option (right-to-buy)	\$ 26.55						05/06/1998	05/06/2007	Common Stock
Stock Option (right-to-buy)	\$ 13.13						04/20/2001	04/19/2010	Common Stock
Stock Option (right-to-buy)	\$ 25.69						04/19/2002	04/18/2011	Common Stock
Stock Option (right-to-buy)	\$ 32.12						04/18/2003	04/17/2012	Common Stock
Stock Option (right-to-buy)	\$ 14.29						04/21/2004	04/20/2013	Common Stock
Stock Option (right-to-buy)	\$ 26.9	06/01/2005		D <u>(1)</u>		3,484	<u>(1)</u>	07/25/2005	Common Stock
Stock Option (right-to-buy)	\$ 26.9	06/01/2005		A <u>(1)</u>	3,484		<u>(1)</u>	12/31/2006	Common Stock
Stock Option (right-to-buy)	\$ 26.9	11/04/2005		D <u>(1)</u>		3,484	<u>(1)</u>	12/31/2006	Common Stock
Stock Option (right-to-buy)	\$ 26.9	11/04/2005		A <u>(1)</u>		3,484	<u>(1)</u>	01/01/2009	Common Stock
Stock Option (right-to-buy)	\$ 29.77	11/04/2005		D(2)		1,114	(2)	05/14/2006	Common Stock
Stock Option (right-to-buy)	\$ 29.77	11/04/2005		A(2)		1,114	(2)	01/01/2009	Common Stock

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Edgar Filing: ROLLANS JAMES O - Form 4

Director 10% Owner Officer Other

ROLLANS JAMES O 5215 N. O'CONNOR BLVD. SUITE 2300 IRVING, TX 75039

X

Signatures

/s/ Ronald F. Shuff, by power of attorney

11/08/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Amendment of outstanding option resulting in deemed cancellation of the old option and the grant of a replacement option. The option was originally granted on July 25, 1995 and is fully vested and exercisable.
- (2) Amendment of outstanding option resulting in deemed cancellation of option and grant of replacement option. The option was originally granted on May 14, 1996 and is fully vested and exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3