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ENDO PHARMACEUTICALS HOLDINGS INC

F N

Stock, par

value \$.01 per share Common Stock, par

value \$.01 per share Common Stock, par

value \$.01 per share

10/31/2005

10/31/2005

10/31/2005

Form 4 November 02	2 2005									
FORN	ГЛ		SECU			TTAN	CE C	OMMESION	-	PROVAL
	UNITE	DSIAIES					GE U	OMMISSION	OMB Number:	3235-0287
Washington, D.C. 20549Check this box if no longer subject to Section 16.STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESForm 4 or Form 5 obligations 						Expires: January 3 200 Estimated average burden hours per response 0				
Print or Type F	Responses)									
1. Name and A ENDO PHA	ddress of Reportir	ng Person <u>*</u>	Symbol ENDO I	Name and PHARMA NGS INC	CEUTIC			5. Relationship of Issuer (Chec	Reporting Pers	
(Last) 320 PARK A	(First) AVENUE	(Middle)	3. Date of (Month/D 10/31/20	-	ansaction			Director Dificer (give below)	title Othe below)	6 Owner er (specify
	(Street)			ndment, Dat th/Day/Year)	-			6. Individual or Jo Applicable Line) _X_ Form filed by 0 Form filed by N	-	rson
	K, NY 10022							Person		porting
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	ecuriti	es Acq	uired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Execution any	med on Date, if Day/Year)	3. Transactio Code (Instr. 8) Code V	4. Securiti n(A) or Dis (Instr. 3, 4 Amount	posed of	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common										

\$ 2.42 21,739,313

21,735,744

\$ 2.42

11,162 D ^{\$} 21,724,582

D

D

D

D

D

1,000

3,569

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Х

Х

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Common Stock, par value \$.01 per share	10/31/2005	X	8,138	D	\$ 2.42	21,716,444	D
Common Stock, par value \$.01 per share	10/31/2005	Х	29,140	D	\$ 2.42	21,687,304	D
Common Stock, par value \$.01 per share	10/31/2005	X	6,670	D	\$ 2.42	21,680,634	D
Common Stock, par value \$.01 per share	10/31/2005	X	19,872	D	\$ 3	21,660,762	D
Common Stock, par value \$.01 per share	10/31/2005	X	2,464	D	\$ 3	21,658,298	D
Common Stock, par value \$.01 per share	10/31/2005	X	24,810	D	\$ 3	21,633,488	D
Common Stock, par value \$.01 per share	10/31/2005	Х	931	D	\$ 3.42	21,632,557	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed ((D) (Instr. 3, 4, and 5)	Expiration Da (Month/Day/	ate	7. Title and Underlying (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or

Number

of Sha	are

Call Option (obligation to sell)	\$ 2.42	10/31/2005	X	1,000	10/13/2005	08/26/2007	Common Stock	1,000
Call Option (obligation to sell)	\$ 2.42	10/31/2005	Х	3,569	10/13/2005	08/26/2007	Common Stock	3,569
Call Option (obligation to sell)	\$ 2.42	10/31/2005	X	11,162	10/13/2005	08/26/2007	Common Stock	11,162
Call Option (obligation to sell)	\$ 2.42	10/31/2005	Х	8,138	10/13/2005	08/26/2007	Common Stock	8,138
Call Option (obligation to sell)	\$ 2.42	10/31/2005	Х	29,140	10/13/2005	08/26/2007	Common Stock	29,14
Call Option (obligation to sell)	\$ 2.42	10/31/2005	X	6,670	10/13/2005	08/26/2007	Common Stock	6,670
Call Option (obligation to sell)	\$ 3	10/31/2005	Х	19,872	10/13/2005	08/26/2007	Common Stock	19,872
Call Option (obligation to sell)	\$ 3	10/31/2005	X	2,464	10/13/2005	08/26/2007	Common Stock	2,464
Call Option (obligation to sell)	\$ 3	10/31/2005	Х	24,810	10/13/2005	08/26/2007	Common Stock	24,810
Call Option (obligation to sell)	\$ 3.42	10/31/2005	Х	931	10/13/2005	08/26/2007	Common Stock	931

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting officer (unit) (rune (so	Director	10% Owner	Officer	Other			
ENDO PHARMA LLC							
320 PARK AVENUE		Х					
NEW YORK, NY 10022							
Signatures							
/s/ Jeffrey R. Black Chief Finan Officer	ncial						
**Signature of Reporting Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.