Edgar Filing: FLOWSERVE CORP - Form 4

FLOWSER Form 4 July 19, 200											
	ЛЛ								OMB A	PPROVAL	
Washi					TIES AND EXCHANGE COMMISSION nington, D.C. 20549					3235-0287	
Check th if no long subject to Section 1 Form 4 c	ger STATEN 16.	x STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								January 31, 2005 average rs per 0.5	
obligatio may con	Form 4 orresponse0.5Form 5Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,0.5obligationsSection 17(a) of the Public Utility Holding Company Act of 1935 or Section0.5See Instruction30(h) of the Investment Company Act of 19401940										
(Print or Type]	Responses)										
Guiltinan Richard J JR Symbol			Symbol	er Name and Ticker or Trading /SERVE CORP [FLS]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (N	Aiddle)		Earliest Tra	-	201		(Check	k all applicable	;)	
(Month/D) 5215 N. O'CONNOR 07/15/20 BLVD., SUITE 2300 07/15/20				/Day/Year) /2005				Director 10% Owner Officer (give title Other (specify below) below) VP,Controller,CAO			
	(Street)		4. If Ame	ndment, Da	te Origina	1		6. Individual or Jo	int/Group Filir	ıg(Check	
Filed(Mon IRVING, TX 75039				nth/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City)		(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	Person uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	itle of 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if			3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common				Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock (\$1.25 par value per share)	07/15/2005			М	867	A	\$ 30.75	11,867 <u>(1)</u>	D		
Common Stock (\$1.25 par value per share)	07/15/2005			F	230	D	\$ 30.75	11,637	D		
Common Stock								48	Ι	401(k)	

(\$1.25 par value per share)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	onof Deri Secu Acqu (A) o Disp of (E	vative rities uired or osed)) r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock option (right-to-buy)	\$ 22.9						(2)	07/15/2014	Common Stock	4,300
Restricted Common Stock (\$1.25 par value per share)	\$ 30.75 (3)	07/15/2005		М		867	<u>(4)</u>	<u>(5)</u>	Common Stock	1,733
Restricted Common Stock (\$1.25 par value per share)	\$ 0 <u>(3)</u>						(6)	(5)	Common Stock	3,500
Stock Option (right-to-buy)	\$ 24.9						(7)	02/16/2015	Common Stock	4,500
Stock Option (right-to-buy)	\$ 27.97						(8)	04/20/2015	Common Stock	5,000
Stock Option (right-to-buy)	\$ 30.95						<u>(9)</u>	07/13/2015	Common Stock	9,500

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Guiltinan Richard J JR 5215 N. O'CONNOR BLVD. SUITE 2300 IRVING, TX 75039			VP,Controller,CAO					
Signatures								
/s/ Tara D. Mackey, by power of attorney		07/19/2005						
**Signature of Reporting Person		Da	te					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On April 20, 2005 the reporting person filed a Form 4 disclosing on Table II the grant by issuer of 5,000 shares of Restricted Common Stock which vest in equal one-third increments beginning on April 20, 2006, April 20, 2007 and April 20, 2008. None of the shares relating to this grant have vested. The reporting person subsequently began reporting this grant on Table I. Accordingly, this amount reflects the total shares of Restricted Common Stock previously granted to the reporting person on April 20, 2005.

- (2) The option shares vest in three (3) equal annual installments commencing on July 15, 2005, with the remaining thirds vesting on July 15, 2006 and July 15, 2007, respectively.
- (3) The shares of Restricted Common Stock shall be valued at the fair market value upon each vesting date. A conversion, exercise or derivative security price is not applicable.
- (4) 867 shares of Restricted Common Stock vest on July 15, 2006 and the remaining 866 shares vest on July 15, 2007.
- (5) The lapse of the restrictions on the shares of Restricted Common Stock is contingent upon continued employment with the Issuer. An expiration date is not applicable.
- (6) One-third of the shares of Restricted Common Stock vests on February 16, 2006, with the remaining thirds vesting on February 16, 2007 and February 16, 2008, respectively.
- (7) The option shares vest and become exercisable in three (3) equal annual installments commencing on February 16, 2006, February 16, 2007 and February 16, 2008, respectively.
- (8) The option shares vest and become exercisable in three (3) equal annual installments commencing on April 20, 2006, April 20, 2007 and April 20, 2008, respectively.
- (9) The option shares vest and become exercisable in three (3) equal annual installments commencing on July 14, 2006, July 14, 2007 and July 14, 2008, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.