FLOWSERVE CORP
Form 4
July 19, 2005
FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION

## Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

OMB Number:
Expires: January 31,
Estimated average burden hours per response...
(Print or Type Responses)

| 1. Name and Address of Reporting Person *- <br> FERGUSON THOMAS E | 2. Issuer Name and Ticker or Trading <br> Symbol <br> (Last) <br> FLirst) <br> FLOWSERVE CORP [FLS] |
| :--- | :--- |
| (Middle) | 3. Date of Earliest Transaction <br> (Month/Day/Year) |
| BLVD., SUITE 2300 N. O'CONNOR |  |
| (Street) | 07/15/2005 |
|  | 4. If Amendment, Date Original <br> Filed(Month/Day/Year) |

IRVING, TX 75039
5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

$\overline{\mathrm{X}}_{\text {below) }} \quad$| Director |
| :---: |
| Officer (give title |
| Velow) |
| Other (specify |

VP, Division President-FPD
6. Individual or Joint/Group Filing(Check

Applicable Line)
_X_Form filed by One Reporting Person __ Form filed by More than One Reporting Person

| (City) | (State) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. <br> Transactio <br> Code <br> (Instr. 8) <br> Code V | 4. Secur <br> (A) or D <br> (Instr. 3 <br> Amount | ies Ac sposed 4 and <br> (A) or (D) | quired <br> of (D) <br> Price | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common <br> Stock <br> (\$1.25 par value per share) |  |  |  |  |  |  | 7,479 | I | 401(k) |
| Common Stock (\$1.25 par value per share) |  |  |  |  |  |  | 2,829 | I | Rabbi <br> Trust |
| Common stock | 07/15/2005 |  | M | 2,400 |  | $\begin{aligned} & \$ \\ & 30.75 \end{aligned}$ | 17,150 | D |  |

(\$1.25 par
value per
share)
Common
Stock
$\begin{array}{llllllll}\begin{array}{lll}\text { (\$1.25 par } \\ \text { value per }\end{array} & 07 / 15 / 2005 & \text { F } & 635 & \text { D } & \begin{array}{l}\$ \\ 30.75\end{array} & 16,515 & \text { D }\end{array}$
share)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

| Persons who respond to the collection of | SEC 1474 |
| :--- | ---: |
| information contained in this form are not | $(9-02)$ |
| required to respond unless the form |  |
| displays a currently valid OMB control |  |
| number. |  |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. <br> Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed <br> Execution Date, if any <br> (Month/Day/Year) | 4. <br> Transactio Code (Instr. 8) | 5. Number <br> of Derivative <br> Securities <br> Acquired <br> (A) or <br> Disposed of <br> (D) <br> (Instr. 3, 4, <br> and 5) | 6. Date Exer Expiration (Month/Day | isable and ate Year) | 7. Title and Underlying S (Instr. 3 and | mount ecurities ) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Code V | (A) (D) | Date <br> Exercisable | Expiration <br> Date | Title | or Numb of Sha |
| Stock option (right-to-buy) | \$ 22.9 |  |  |  |  | (1) | 07/15/2014 | Common Stock | 9,00 |
| Restricted <br> Common <br> Stock (\$1.25 <br> par value per share) | \$ 30.75 | 07/15/2005 |  | M | 2,400 | (3) | (4) | Restricted Common Stock | 4,80 |
| Restricted <br> Common <br> Stock (\$1.25 <br> par value per share) | \$ $0 \underline{(2)}$ |  |  |  |  | (5) | (4) | Common Stock | 10,00 |
| Stock option (right-to-buy) | \$ 19.15 |  |  |  |  | (6) | 07/17/2013 | Common Stock | 15,0 |
| Stock option (right-to-buy) | \$ 24.84 |  |  |  |  | (7) | 07/17/2012 | Common Stock |  |
| Stock option | \$ 27.12 |  |  |  |  | (8) | 07/18/2011 | Common |  |


| (right-to-buy) |  |  |  |  |  |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| Stock option <br> (right-to-buy) | $\$ 17.81$ |  |  | Stock |  |
| Stock option <br> (right-to-buy) | $\$ 17$ | $\underline{(9)}$ | $08 / 22 / 2010$ | Common <br> Stock | 3,00 |

## Reporting Owners

## Reporting Owner Name / Address

## Relationships

Director $10 \%$ Owner Officer Other

FERGUSON THOMAS E
5215 N. O'CONNOR BLVD.
SUITE 2300
IRVING, TX 75039

## Signatures

/s/ Ronald F. Shuff, by power of attorney
${ }_{\text {**Signature of Reporting Person }}$

07/18/2005

Date

## Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. $78 \mathrm{ff}(\mathrm{a})$.
(1) Option shares vest and become exercisable in three (3) equal annual installments commencing on July 15, 2005 and then on July 15, 2006 and July 15, 2007, respectively.
(2) The shares of Restricted Common Stock shall be valued at the fair market value upon each vesting date. A conversion, exercise or derevative security price is not applicable.
(3) 2,400 shares of Restricted Common Stock vest on July 15, 2006 and the remaining 2,400 shares vest on July 15, 2007.
(4) The lapse of the restrictions on the shares of Restricted Common Stock is contingent upon continued employment with the Issuer. An expiration date is not applicable.
(5) 5,000 shares of Restricted Common Stock vest on July 17, 2005 and the remaining shares vest on July 17, 2006.


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(6) 10,621 option shares are fully vested and exercisable; the remaining 4,379 option shares vest on July 17,2006 .
(7) 2,133 option shares are fully vested and exercisable; the remaining 1,067 option shares vest on July 17, 2005.
(8) Option shares are fully vested and exercisable.
(9) Option shares are fully vested and exercisable.
(10) Option shares are fully vested and exercisable.
(11) Option shares are fully vested and exercisable.
(12) Option shares are fully vested and exercisable.
(13) The option shares vest and become exercisable in three (3) equal annual installments commencing on February 16, 2006, February 16, 2007 and February 16, 2008, respectively.
(14) One-third of the shares of Restricted Common Stock vests on February 16, 2006, with the remaining thirds vesting on February 16,2007 and February 16,2008 , respectively.
(15) The option shares vest and become exercisable in three (3) equal annual installments commencing on July 14, 2006, July 14 , 2007 and July 14,2008 , respectively.
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

