#### FLOWSERVE CORP

Form 4 July 19, 2005

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

Symbol

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

FERGUSON THOMAS E

1. Name and Address of Reporting Person \*

		FLOW	FLOWSERVE CORP [FLS]				(Check all applicable)			
	(			3. Date of Earliest Transaction (Month/Day/Year) 07/15/2005				Director 10% Owner X Officer (give title Other (specify below)		
IRVING, T	(Street) X 75039		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Secur on(A) or D (Instr. 3,	(A)	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
(\$1.25 par value per share)							7,479	I	401(k)	
Common Stock (\$1.25 par value per share)							2,829	I	Rabbi Trust	
Common stock	07/15/2005		M	2,400	A	\$ 30.75	17,150	D		

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(\$1.25 par value per share)

Common Stock (\$1.25 par 07/15/2005 F 635 D \$ 30.75 16,515 D value per share)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date		Derivative Expiration Date Underlying Securities (Month/Day/Year) (Instr. 3 and 4) united or posed of tr. 3, 4,		ecurities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Sha	
Stock option (right-to-buy)	\$ 22.9					<u>(1)</u>	07/15/2014	Common Stock	9,00	
Restricted Common Stock (\$1.25 par value per share)	\$ 30.75	07/15/2005		M	2,400	(3)	<u>(4)</u>	Restricted Common Stock	4,80	
Restricted Common Stock (\$1.25 par value per share)	\$ 0 <u>(2)</u>					<u>(5)</u>	<u>(4)</u>	Common Stock	10,00	
Stock option (right-to-buy)	\$ 19.15					(6)	07/17/2013	Common Stock	15,00	
Stock option (right-to-buy)	\$ 24.84					<u>(7)</u>	07/17/2012	Common Stock	3,20	
Stock option	\$ 27.12					(8)	07/18/2011	Common	4,00	

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(right-to-buy)				Stock	
Stock option (right-to-buy)	\$ 17.81	(9)	08/22/2010	Common Stock	3,00
Stock option (right-to-buy)	\$ 17	(10)	08/03/2009	Common Stock	1,75
Stock option (right-to-buy)	\$ 17	<u>(11)</u>	08/03/2009	Common Stock	1,41
Stock option (right-to-buy)	\$ 30	(12)	10/23/2007	Common Stock	3,90
Stock option (right-to-buy)	\$ 24.9	(13)	02/16/2015	Common Stock	12,00
Restricted Common Stock (\$1.25 par value per share)	\$ 0 <u>(2)</u>	<u>(14)</u>	<u>(4)</u>	Common Stock	8,00
Stock Option (right-to-buy)	\$ 30.95	(15)	07/13/2015	Common Stock	12,00

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
FERGUSON THOMAS E							
5215 N. O'CONNOR BLVD.			VP, Division				
SUITE 2300			President-FPD				
IRVING, TX 75039							

# **Signatures**

/s/ Ronald F. Shuff, by power of attorney 07/18/2005

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Option shares vest and become exercisable in three (3) equal annual installments commencing on July 15, 2005 and then on July 15, 2006 and July 15, 2007, respectively.
- (2) The shares of Restricted Common Stock shall be valued at the fair market value upon each vesting date. A conversion, exercise or derevative security price is not applicable.
- (3) 2,400 shares of Restricted Common Stock vest on July 15, 2006 and the remaining 2,400 shares vest on July 15, 2007.
- (4) The lapse of the restrictions on the shares of Restricted Common Stock is contingent upon continued employment with the Issuer. An expiration date is not applicable.

(5) 5,000 shares of Restricted Common Stock vest on July 17, 2005 and the remaining shares vest on July 17, 2006.

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- (6) 10,621 option shares are fully vested and exercisable; the remaining 4,379 option shares vest on July 17, 2006.
- (7) 2,133 option shares are fully vested and exercisable; the remaining 1,067 option shares vest on July 17, 2005.
- (8) Option shares are fully vested and exercisable.
- (9) Option shares are fully vested and exercisable.
- (10) Option shares are fully vested and exercisable.
- (11) Option shares are fully vested and exercisable.
- (12) Option shares are fully vested and exercisable.
- (13) The option shares vest and become exercisable in three (3) equal annual installments commencing on February 16, 2006, February 16, 2007 and February 16, 2008, respectively.
- One-third of the shares of Restricted Common Stock vests on February 16, 2006, with the remaining thirds vesting on February 16, 2007 and February 16, 2008, respectively.
- (15) The option shares vest and become exercisable in three (3) equal annual installments commencing on July 14, 2006, July 14, 2007 and July 14, 2008, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.