

FLOWSERVE CORP  
Form 4  
July 14, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**JACKO JOHN H**

(Last) (First) (Middle)

**5215 N. O'CONNOR  
BLVD., SUITE 2300**

(Street)

**IRVING, TX 75039**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**FLOWSERVE CORP [FLS]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**07/13/2005**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title below) \_\_\_\_ Other (specify  
below)

VP-Strategy, Mkt. &amp; Comm.

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3)                 | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|---|---|---|--|--|---|
|   |   |   | Code                                    | V   | Amount<br>(A)<br>or<br>(D)   | Price  |   |
| Common<br>Stock<br>(\$1.25 par<br>value per<br>share) | 07/13/2005                              |   | A                                       |   | 5,500  | A \$<br>30.95  | 11,250 D  |
| Common<br>Stock<br>(\$1.25 par<br>value per<br>share) |   |   |   |   |  | 73   | I 401(k)  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     | 7. Title and Amount<br>Underlying Security<br>(Instr. 3 and 4) |                       |                 |  |
|--|---|---|---|---|---|--|-----|--|-----------------------|-----------------|--|
|  |   |   |   | Code                                    | V   | (A)  | (D) | Date<br>Exercisable  | Expiration Date       | Title           | Amount<br>or<br>Number<br>of<br>Shares |
| Stock option<br>(right-to-buy)                                   | \$ 22.9   |   |   |   |   |  |     | <u>(1)</u>   | 07/15/2014            | Common<br>Stock | 5,5                                    |
| Restricted<br>Common<br>Stock (\$1.25<br>par value per<br>share) | \$ 0 <u>(2)</u>   |   |   |   |   |  |     | <u>(3)</u>   | <u>(4)</u>            | Common<br>Stock | 3,5                                    |
| Stock option<br>(right-to-buy)                                   | \$ 19.15  |   |   |   |   |  |     | <u>(5)</u>   | 07/17/2013            | Common<br>Stock | 7,5                                    |
| Restricted<br>Common<br>Stock (\$1.25<br>par value per<br>share) | \$ 0 <u>(2)</u>   |   |   |   |   |  |     | <u>(6)</u>   | 07/17/2013            | Common<br>Stock | 5,0                                    |
| Stock option<br>(right-to-buy)                                   | \$ 24.84  |   |   |   |   |  |     | <u>(7)</u>   | 07/17/2012            | Common<br>Stock | 3,0                                    |
| Restricted<br>Common<br>Stock (\$1.25<br>par value per<br>share) | \$ 0 <u>(2)</u>   |   |   |   |   |  |     | <u>(8)</u>   | <u>(4)</u>            | Common<br>Stock | 3,5                                    |
| Stock Option<br>(right-to-buy)                                   | \$ 24.9   |   |   |   |   |  |     | <u>(9)</u>   | 02/16/2015 <u>(4)</u> | Common<br>Stock | 5,5                                    |
| Stock Option<br>(right-to-buy)                                   | \$ 30.95  | 07/13/2005                              |   | A                                       | 9,000   |  |     | <u>(10)</u>  | 07/13/2015            | Common<br>Stock | 9,0                                    |

| Reporting Owner Name / Address   | Relationships |           |                           |       |
|--|---------------|-----------|---------------------------|-------|
|  | Director      | 10% Owner | Officer                   | Other |
| JACKO JOHN H<br>5215 N. O'CONNOR BLVD.<br>SUITE 2300<br>IRVING, TX 75039 |               |           | VP-Strategy, Mkt. & Comm. |       |

## Signatures

/s/ Ronald F. Shuff, by power of attorney

07/14/2005

**\*\*Signature of Reporting Person**

Date \_\_\_\_\_

### Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option shares vest in three (3) equal annual installments beginning on July 15, 2005, with the remaining thirds vesting on July 15, 2006 and July 15, 2007, respectively.
- (2) The shares of Restricted Common Stock shall be valued at the fair market value upon each vesting date. A conversion or exercise price is not applicable.
- (3) One-third of the shares of Restricted Common Stock vests on July 15, 2005, with the remaining thirds vesting on July 15, 2006 and July 15, 2007, respectively.
- (4) The lapse of the restrictions on the shares of Restricted Common Stock is contingent upon continued employment with the Issuer. An expiration date is not applicable.
- (5) 3,589 option shares are vested and fully exercisable; another 1,411 option shares vest on July 17, 2005 and the remaining 2,500 option shares vest on July 17, 2006.
- (6) 2,500 shares of Restricted Common Stock vest on July 17, 2005 and the remaining 2,500 shares of Restricted Stock vest on July 17, 2006.
- (7) 2,000 option shares are fully vested and exercisable, the remaining 1,000 option shares vest on July 17, 2005.
- (8) One-third of the shares of Restricted Common Stock vests on February 16, 2006, with the remaining thirds vesting on February 16, 2007 and February 16, 2008, respectively.
- (9) The option shares vest and become exercisable in three (3) equal annual installments commencing on February 16, 2006, February 16, 2007 and February 16, 2008, respectively.
- (10) The option shares vest and become exercisable in three (3) equal annual installments commencing on July 14, 2006, July 14, 2007 and July 14, 2008, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.