#### FLOWSERVE CORP

Form 4 June 14, 2005

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB APPROVAL

OMB Number: 3235-0287

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obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue.

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * JOHNSTON MICHAEL F		2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS]				ing	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (1	Middle)	3. Date o	f Earliest Ti	ransaction			(Cne	ck all applicabl	le)
5215 N. O'O BLVD., SU				Day/Year)				X Director Officer (giv below)		% Owner ner (specify
	(Street)		4. If Ame	endment, Da	ate Origina	al		6. Individual or J	Joint/Group Fili	ing(Check
IRVING, T	X 75039		Filed(Mo	nth/Day/Year	r)			Applicable Line) _X_ Form filed by Form filed by Person	One Reporting P More than One R	
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Secu	rities Acq	uired, Disposed	of, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deen Execution any (Month/D	Date, if	3. Transactic Code (Instr. 8)	(Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (\$1.25 par value per share)	06/14/2005			A	515	A	\$ 29.32	21,101	I	Rabbi Trust
Common Stock (\$1.25 par value per share)								984	I	Individual Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock option (right-to-buy)	\$ 26.01					05/05/1998	07/23/2006	Common Stock	3,484
Stock option (right-to-buy)	\$ 26.55					05/06/1998	05/06/2007	Common Stock	1,219
Stock option (right-to-buy)	\$ 13.13					04/20/2001	04/19/2010	Common Stock	2,000
Stock option (right-to-buy)	\$ 25.69					04/19/2002	04/18/2001	Common Stock	1,500
Stock option (right-to-buy)	\$ 32.12					04/18/2003	04/17/2012	Common Stock	1,500
Stock option (right-to-buy)	\$ 14.29					04/21/2004	04/20/2013	Common Stock	1,500

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
<b>FB</b>	Director	10% Owner	Officer	Other		
JOHNSTON MICHAEL F 5215 N. O'CONNOR BLVD. SUITE 2300 IRVING, TX 75039	X					

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### **Signatures**

/s/ Ronald F. Shuff, by power of attorney 06/14/2005

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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