ST JOE CO Form 3

FORM 3 UNITED STAT	TES SECURITIES AND EXCHANGE COMMISSION				N OMB A	OMB APPROVAL		
	Washington, D.C. 20549			OMB Number:	3235-0104			
INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF			Expires:	January 31, 2005				
Section 17(a) of t	SECURI to Section 16(a) of the the Public Utility Holdin (h) of the Investment C	Securities E ng Company	y Act of 193			average Irs per		
(Print or Type Responses)								
1. Name and Address of Reporting Person <u>*</u> FANNING THOMAS A	StatementINING THOMAS A(Month/Day/Year)		<ul><li><sup>g</sup> 3. Issuer Name and Ticker or Trading Symbol</li><li>ST JOE CO [JOE]</li></ul>					
(Last) (First) (Middle)	05/17/2005	4. Relationsh Person(s) to 1	ip of Reporting Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)			
245 RIVERSIDE AVENUE, SUITE 500		(Check	all applicable		u(			
(Street)		OfficerOther Filing			ng(Check Applica Form filed by Or	lividual or Joint/Group g(Check Applicable Line) Form filed by One Reporting		
JACKSONVILLE, FL 32202				Pers — Rep	son Form filed by Mo oorting Person	ore than One		
(City) (State) (Zip)	Table I - N	e I - Non-Derivative Securities Beneficially Owned						
Title of Security 2. Amount o nstr. 4) Beneficially (Instr. 4)			3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature o Ownership (Instr. 5)	e of Indirect Beneficial ip			
No securities beneficially owned.	0		D	Â				
Reminder: Report on a separate line for eacowned directly or indirectly.	ch class of securities benefici	ally S	SEC 1473 (7-02	2)				
information conta required to respon	oond to the collection of ined in this form are not nd unless the form displa IB control number.							

## Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial Ownership
(insu: i)	(Month/Day/Year)	Derivative Security (Instr. 4) Title	or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D)	(Instr. 5)

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Date	Expiration	Amount or	or Indirect
Exercisable	Date	Number of	(I)
		Shares	(Instr. 5)

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>		Relationships				
		ector	10% Owner	Officer	Other	
FANNING THOMAS A 245 RIVERSIDE AVENUE SUITE 500 JACKSONVILLE, FL 322		X	Â	Â	Â	
Signatures						
/s/ Thomas A. 05 Fanning	05/17/2005					
**Signature of Reporting Person	Date					

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.