

VALANJU SUBHASH S
Form 4
May 02, 2003

FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response. . .0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By
Romeo and Dye's
Section 16 Filer
www.section16.net

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol				6. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
Valanju, Subhash S.			Johnson Controls, Inc. (JCI)				☐ Director ☐ 10% Owner ☒ Officer (give title below) Other (specify below)			
(Last) (First) (Middle)			3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)				4. Statement for Month/Day/Year			
5757 N. Green Bay Avenue P.O. Box 591							5/1/2003			
(Street)			5. If Amendment, Date of Original (Month/Day/Year)				7. Individual or Joint/Group Filing (Check Applicable Line)			
Milwaukee, WI 53201-0591							☒ Form filed by One Reporting Person ☐ Form filed by More than One Reporting Person			
(City) (State) (Zip)			Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	5/1/2003		A	Amount	(A) or (D)	Price	1910.779	D		
Common Stock							1754 ⁽¹⁾	I	By 401(k) Plan Trust	
Preferred Stock Series D							414.966	I	By 401(k) Plan ESOP Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion or	3. Trans-	3A. Deemed	4. Trans-	5. Number	6. Date Exercisable and Expiration	7. Title and Amount of	8. Price of Derivative	9. Number of Derivative	10. Owner-	11. Na
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Security (Instr. 3)	Exercise Price of Derivative Security	Action Date (Month/ Day/ Year)	Execution Date, if any (Month/ Day/ Year)	Action Code (Instr. 8)		of Derivative Security Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)	Date (Month/Day/ Year)		Underlying Securities (Instr. 3 & 4)		Security (Instr. 5)	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	ship Form of Deriv- ative Security: Direct (D) or Indirect (I) (Instr. 4)	Benefi- Owner (Instr. 4)
				Code	V		Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares				
Phantom Stock Units/Excess Benefit Plan-Common	1-for-1						(2)	(2)	Common Stock	353		353	D	
Phantom Stock Units/Excess Benefit Plan-Preferred	1-for-1						(2)	(2)	Preferred Stock Series D	186		186	D	
Phantom Stock Units/EICP	1-for-1						(3)	(3)	Common Stock	7338.14		7338.14	D	
Phantom Stock Units/ LTPP	1-for-1						(4)	(4)	Common Stock	1226.23		1226.23	D	
Stock Option	\$45.0938						11/19/99	11/19/07	Common Stock	2,500		2,500	D	
Stock Option/Tandem SAR ⁽⁵⁾	\$45.0938						11/19/99	11/19/07	Common Stock	2,500		2,500	D	
Stock Appreciation Rights/Tandem Stock Option ⁽⁵⁾	\$45.0938						11/19/99	11/19/07	Common Stock	2,500		2,500	D	
Stock Option	\$57.7813						11/18/00	11/18/08	Common Stock	5,000		5,000	D	
Stock Option/Tandem SAR ⁽⁵⁾	\$57.7813						11/18/00	11/18/08	Common Stock	5,000		5,000	D	
Stock Appreciation Rights/Tandem Stock Option ⁽⁵⁾	\$57.7813						11/18/00	11/18/08	Common Stock	5,000		5,000	D	
Stock Option	\$58.4063						11/17/01	11/17/09	Common Stock	12,000		12,000	D	
Stock Option	\$56.8438						11/15/02 ⁽⁶⁾	11/15/10	Common Stock	15,000		15,000	D	
Stock Option	\$80.23						11/14/03 ⁽⁶⁾	11/14/11	Common Stock	11,000		11,000	D	
Stock Option	\$80.595						11/20/04 ⁽⁶⁾	11/20/12	Common Stock	12,000		12,000	D	

Explanation of Responses:

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- (1) Includes 15.12 shares acquired pursuant to ongoing employee contributions on 4/30/03 at a price of \$82.24 per share.
- (2) The phantom stock units were accrued under the Johnson Controls Equalization 401(k) Benefit Plan and are to be settled 100% in cash upon the reporting person's retirement.
- (3) The phantom stock units were accrued under the Johnson Controls Executive Incentive Compensation Plan and are to be settled 100% in cash upon the reporting person's retirement.
- (4) The phantom stock units were accrued under the Johnson Controls Long-Term Performance Plan and are to be settled 100% in cash upon the reporting person's retirement.
- (5) The stock option and the stock appreciation rights were granted in tandem. Accordingly, the exercise of one results in the surrender of the other.
- (6) The options become exercisable two years after the grant date in 50% increments. The first 50% becomes exercisable this date and the balance becomes exercisable the following year.

By: /s/ **Arlene D. Gumm**

Attorney-In-Fact for Subhash S. Valanju

**Signature of Reporting Person

5/2/2003

Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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