BRU ABELARDO E Form 4 February 04, 2003

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response.......0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Na	ame and Ticker or T	rading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
Bru	Abelardo	Е.	PepsiCo, I	nc. (PEP)				O Director O 10% Owner  X Officer O Other (specify below)							
(Last)	(First)	(Middle)		entification Number n entity (voluntary)	of Reporting	4. Statement for Month/Day/Year 02/01/2003			(give title below)  President and Chief Executive Officer, Frito-Lav North America						
7701 Legac	y Drive														
(Street)						5. If Amendment, Date of Original (Month/Day/Year)			7. Individual or Joint/Group Filing (Check Applicable Line)						
Plano	TX	75266							X Form filed by One Reporting Person O Form filed by More than One Reporting Person						
(City)	(State)	(Zip)		Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)		2. Transaction Date (Month/	2A. Deemed Execution Date, if any (Month/ Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A (Instr. 3, 4 and	Acquired (A) or Dis	sposed of (D)	Securities ship Form: Beneficially Direct (D) Owned or Indirect Following (I) (Instr.						
			Year)		Code	V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	4)				
PepsiCo, Inc. Common Stock								. , , ,		4,437.09 (1)	I	By 401(k)			
						1				1					

FORM 4 (continued)

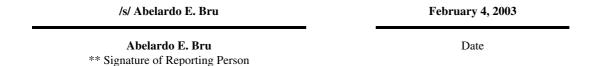
Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans- action Date (Month/ Day/Year)	3A. Deemed Execution Date, if any, (Month/ Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securites Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Trans- action(s) (Instr. 4)	10. Owner-ship Form of Derivative Securities: Direct(D) or Indirect(I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Excer- cisable	Expira- tion Date	Title	Amount or Number of Shares		(111)		
Employee Stock Option (right to buy)	\$39.75	2/1/2003		A		43,149.00		02/01/03	01/31/13	PepsiCo, Inc. Common Stock	43,149.00		43,149.00	D	
Employee Stock Option (right to buy)	\$39.75	2/1/2003		A		188,217.00		02/01/06	01/31/13	PepsiCo, Inc. Common Stock	188,217.00		188,217.00	D	
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### **Explanation of Responses:**

represents cash. Inforamtion reflects share value on 12/27/02.



Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

<sup>1.</sup> Shares held in PepsiCo Common Stock Fund reflect unit accounting. To provide liquidity in this fund, a portion of these units, which varies daily but averages approx. 3%,