

MUNIO DAVID J
 Form 4
 February 04, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MUNIO DAVID J

(Last) (First) (Middle)

333 SOUTH GRAND AVENUE

(Street)

LOS ANGELES, CA 90071

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

WELLS FARGO & CO/MN [WFC]

3. Date of Earliest Transaction (Month/Day/Year)

02/02/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(D)	Price			
Common Stock, \$1 2/3 par value	02/02/2005		M		12,675	A	\$ 37.5625	39,983	I	Through Family Trust
Common Stock, \$1 2/3 par value	02/02/2005		M		18,367	A	\$ 45.24	58,350	I	Through Family Trust
Common Stock, \$1 2/3 par value	02/02/2005		M		8,170	A	\$ 46.6	66,520	I	Through Family Trust

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Common Stock, \$1 2/3 par value	02/02/2005	F	31,624	D	\$ 61.8	34,896	I	Through Family Trust
Common Stock, \$1 2/3 par value						10,532.2649 <u>(1)</u>	I	Through 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Employee Stock Purchase Option	\$ 37.5625	02/02/2005		M		5,835 02/23/2001 02/23/2009	Common Stock, \$1 2/3 par value	5
Employee Stock Purchase Option	\$ 37.5625	02/02/2005		M		6,840 02/23/2002 02/23/2009	Common Stock, \$1 2/3 par value	6
Employee Stock Purchase Option	\$ 45.24	02/02/2005		M		18,367 02/25/2004 02/25/2013	Common Stock, \$1 2/3 par value	18
Employee Stock Purchase Option	\$ 46.6	02/02/2005		M		8,170 02/26/2003 02/26/2012	Common Stock, \$1 2/3 par value	8
Employee Stock Purchase Option	\$ 61.8	02/02/2005		A		9,442 02/02/2005 02/23/2009	Common Stock, \$1 2/3 par value	9

