

BlackRock Utilities, Infrastructure & Power Opportunities Trust  
Form N-CSR  
March 08, 2019

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**FORM N-CSR**

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT**

**INVESTMENT COMPANIES**

Investment Company Act file number: 811-22606

Name of Fund: BlackRock Utilities, Infrastructure & Power Opportunities Trust (BUI)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Utilities,  
Infrastructure & Power Opportunities Trust, 55 East 52<sup>nd</sup> Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 12/31/2018

Date of reporting period: 12/31/2018

Item 1 Report to Stockholders

DECEMBER 31, 2018

**ANNUAL REPORT**

**BlackRock Energy and Resources Trust (BGR)**

**BlackRock Enhanced Capital and Income Fund, Inc. (CII)**

**BlackRock Enhanced Equity Dividend Trust (BDJ)**

**BlackRock Enhanced Global Dividend Trust (BOE)**

**BlackRock Enhanced International Dividend Trust (BGY)**

**BlackRock Health Sciences Trust (BME)**

**BlackRock Resources & Commodities Strategy Trust (BCX)**

**BlackRock Science and Technology Trust (BST)**

**BlackRock Utilities, Infrastructure & Power Opportunities Trust (BUI)**

Beginning on January 1, 2021, as permitted by regulations adopted by the Securities and Exchange Commission, paper copies of each Trust's shareholder reports will no longer be sent by mail, unless you specifically request paper copies of the reports from BlackRock or from your financial intermediary, such as a broker-dealer or bank. Instead, the reports will be made available on a website, and you will be notified by mail each time a report is posted and provided with a website link to access the report.

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**Not FDIC Insured   May Lose Value   No Bank  
Guarantee**

## The Markets in Review

Dear Shareholder,

In the 12 months ended December 31, 2018, concerns about a variety of political risks and a modest slowdown in global growth worked against the equity market despite solid corporate earnings, while rising interest rates constrained bond returns. Though the market's appetite for risk remained healthy for most of the reporting period, risk-taking declined sharply later in the reporting period. As a result, bonds held their value better than stocks, which posted negative returns across the globe. Shorter-term, higher-quality securities led the bond market, and U.S. equities outperformed most international stock markets.

Volatility rose in emerging market stocks, as the rising U.S. dollar and higher interest rates in the U.S. disrupted economic growth abroad. U.S.-China trade relations and debt concerns adversely affected the Chinese stock market, while Turkey and Argentina became embroiled in currency crises, largely due to hyperinflation in both countries. An economic slowdown in Europe also led to negative performance for European equities.

In fixed income markets, short-term U.S. Treasury interest rates rose the fastest, while longer-term rates slightly increased. This led to a negative return for long-term U.S. Treasuries and a substantial flattening of the yield curve. Many investors are concerned with the flattening yield curve as a harbinger of recession. However, given the extraordinary monetary measures in the last decade, we believe a more accurate barometer for the economy is the returns along the risk spectrums in stock and bond markets. Although the fundamentals in credit markets remained relatively solid, investment-grade bonds posted flat returns, and high-yield bonds declined slightly. Recent sell-offs in risk assets have flattened asset returns along the risk spectrum somewhat, which bears further scrutiny in the months ahead.

In response to rising growth and inflation, the U.S. Federal Reserve (the Fed) increased short-term interest rates four times during the reporting period. The Fed also continued to reduce its balance sheet, gradually reversing the unprecedented stimulus measures it enacted after the financial crisis. By our estimation, the Fed's neutral interest rate, or the theoretical rate that is neither stimulative nor restrictive to the economy, is approximately 3.0%. With that perspective, the Fed's current policy is still mildly stimulative to the U.S. economy, which leaves room for further Fed rate hikes to arrive at monetary policy that is a neutral factor for economic growth.

Volatility in the U.S. equity market spiked in October, as a wide range of risks were brought to bear on markets, ranging from rising interest rates and slowing global growth to heightened trade tensions and political turmoil in several countries, including the United States. This was accompanied by a broad based risk-off in December which was the worst December performance on record since 1931. Although fears of recession drove equity volatility higher at the end of 2018, we continue to believe the probability of recession in 2019 remains relatively low.

Economic growth and global earnings are likely to slow somewhat in 2019—the tax cut stimulus will be less pronounced, and the Fed's rate hikes in 2018 will gain traction in 2019. Trade frictions look more baked into asset prices than a year ago, but markets may be overlooking European political risks. Consequently, we are cautious on European equities, as European unity remains tenuous with a history of flare-ups. We continue to prefer to take risk in U.S. and emerging market equities. Within U.S. equities, we believe that companies with high-quality earnings and strong balance sheets offer the most attractive risk/reward trade-off. Going into 2019, we also favor short-term bonds over long-term bonds because they offer nearly equivalent yields with far lower volatility.

In this environment, investors need to think globally, extend their scope across a broad array of asset classes, and be nimble as market conditions change. We encourage you to talk with your financial advisor and visit [blackrock.com](https://www.blackrock.com) for further insight about investing in today's markets.

Sincerely,

Rob Kapito

President, BlackRock Advisors, LLC

Rob Kapito

President, BlackRock Advisors, LLC

**Total Returns as of December 31, 2018**

	<b>6-month</b>	<b>12-month</b>
U.S. large cap equities (S&P 500 <sup>®</sup> Index)	(6.85)%	(4.38)%
U.S. small cap equities (Russell 2000 <sup>®</sup> Index)	(17.35)	(11.01)
International equities (MSCI Europe, Australasia, Far East Index)	(11.35)	(13.79)
Emerging market equities (MSCI Emerging Markets Index)	(8.48)	(14.57)
3-month Treasury bills (ICE BofAML 3-Month U.S. Treasury Bill Index)	1.06	1.87
U.S. Treasury securities (ICE BofAML 10-Year U.S. Treasury Index)	2.72	(0.03)
U.S. investment grade bonds (Bloomberg Barclays U.S. Aggregate Bond Index)	1.65	0.01
Tax-exempt municipal bonds (S&P Municipal Bond Index)	1.38	1.36
U.S. high yield bonds (Bloomberg Barclays U.S. Corporate High Yield 2% Issuer Capped Index)	(2.24)	(2.08)

Past performance is no guarantee of future results. Index performance is shown for illustrative purposes only. You cannot invest directly in an index.

Supplemental Information (unaudited)

**Section 19(a) Notices**

BlackRock Energy and Resources Trust s (BGR), BlackRock Enhanced Capital and Income Fund, Inc. s (CII), BlackRock Enhanced Equity Dividend Trust s (BDJ), BlackRock Enhanced Global Dividend Trust s (BOE), BlackRock Enhanced International Dividend Trust s (BGY), BlackRock Health Sciences Trust s (BME), BlackRock Resources & Commodities Strategy Trust s (BCX), BlackRock Science and Technology Trust s (BST) and BlackRock Utilities, Infrastructure & Power Opportunities Trust s (BUI) (each, a Trust and collectively, the Trusts ), amounts and sources of distributions reported are estimates and are being provided to you pursuant to regulatory requirements and are not being provided for tax reporting purposes. The actual amounts and sources for tax reporting purposes will depend upon each Trust s investment experience during its fiscal year and may be subject to changes based on tax regulations. Each Trust will provide a Form 1099-DIV each calendar year that will tell you how to report these distributions for U.S. federal income tax purposes.

**December 31, 2018**

	Total Cumulative Distributions for the Fiscal Period			% Breakdown of the Total Cumulative Distributions for the Fiscal Period						
	<i>Net Realized</i>			<i>Net Realized</i>						
	<i>Investment</i>	<i>Capital Gains</i>	<i>Capital Gains</i>	<i>Total Per Net Realized</i>			<i>Total Per</i>			
	<i>Short-Term</i>	<i>Long-Term</i>	<i>Return of Capital</i>	<i>Common</i>	<i>Short-Term</i>	<i>Long-Term</i>	<i>Capital</i>	<i>Return of Common Share</i>		
BGR*	\$ 0.272552	\$	\$ 0.658648	\$ 0.931200	29%	%	%	71%	100%	
CII*	0.165678	0.128622	0.699300	0.993600	17		13	70	100	
BDJ	0.177394	0.383006		0.560400	32		68		100	
BOE*	0.295560		0.550440	0.846000	35			65	100	
BGY	0.162370	0.281030		0.443400	37		63		100	
BME*	0.069995	1.590526	0.739479	2.400000	3		66	31	100	
BCX*	0.209697		0.409503	0.619200	34			66	100	
BST		1.760278		1.760278			100		100	
BUI*	0.474884		0.977116	1.452000	33			67	100	

\* Certain Trusts estimate that they have distributed more than the amount of earned income and net realized gains; therefore, a portion of the distribution may be a return of capital. A return of capital may occur, for example, when some or all of the shareholder s investment in a Trust is returned to the shareholder. A return of capital does not necessarily reflect a Trust s investment performance and should not be confused with yield or income. When distributions exceed total return performance, the difference will reduce the Trust s net asset value per share.

Section 19(a) notices for the Trusts, as applicable, are available on the BlackRock website at <http://www.blackrock.com>.

**Section 19(b) Disclosure**

## Edgar Filing: BlackRock Utilities, Infrastructure & Power Opportunities Trust - Form N-CSR

The Trusts, acting pursuant to a U.S. Securities and Exchange Commission ( SEC ) exemptive order and with the approval of each Trust's Board of Trustees/Directors (the Board ), each have adopted a plan, consistent with its investment objectives and policies to support a level distribution of income, capital gains and/or return of capital (the Plan ). In accordance with the Plans, the Trusts distribute the following fixed amounts per share on a monthly basis as of December 31, 2018:

<i>Exchange Symbol</i>	<i>Amount Per Common Share</i>
BGR	\$ 0.0776
CII	0.0828
BDJ	0.0467
BOE	0.0630
BGY	0.0338
BME	0.2000
BCX	0.0516
BST	0.1500
BUI	0.1210

The fixed amounts distributed per share are subject to change at the discretion of each Trust's Board. Under its Plan, each Trust will distribute all available investment income to its shareholders, consistent with its primary investment objectives and as required by the Internal Revenue Code of 1986, as amended (the Code ). If sufficient investment income is not available on a monthly basis, the Trusts will distribute long-term capital gains and/or return of capital to shareholders in order to maintain a level distribution. Each monthly distribution to shareholders is expected to be at the fixed amount established by the Board, except for extraordinary distributions and potential distribution rate increases or decreases to enable the Trusts to comply with the distribution requirements imposed by the Code.

Shareholders should not draw any conclusions about each Trust's investment performance from the amount of these distributions or from the terms of the Plan. Each Trust's total return performance on net asset value is presented in its financial highlights table.

The Board may amend, suspend or terminate a Trust's Plan at any time without prior notice to the Trust's shareholders if it deems such actions to be in the best interests of the Trust or its shareholders. The suspension or termination of the Plan could have the effect of creating a trading discount (if the Trust's stock is trading at or above net asset value) or widening an existing trading discount. The Trusts are subject to risks that could have an adverse impact on their ability to maintain level distributions. Examples of potential risks include, but are not limited to, economic downturns impacting the markets, decreased market volatility, companies suspending or decreasing corporate dividend distributions and changes in the Code. Please refer to BME's prospectus for a more complete description of its risks.



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## The Benefits and Risks of Option Over-Writing

In general, the goal of each of the Trusts is to provide total return through a combination of current income and realized and unrealized gains (capital appreciation). The Trusts seek to pursue this goal primarily by investing in a portfolio of equity securities and utilizing an option over-writing strategy in an effort to enhance the Trusts distribution rate and total return performance. However, these objectives cannot be achieved in all market conditions.

The Trusts primarily write single stock covered call options, and may also from time to time write single stock put options. When writing (selling) a covered call option, the Trust holds an underlying equity security and enters into an option transaction which allows the counterparty to purchase the equity security at an agreed-upon price ( strike price ) within an agreed-upon time period. The Trusts receive cash premiums from the counterparties upon writing (selling) the option, which along with net investment income and net realized gains, if any, are generally available to support current or future distributions paid by the Trusts. During the option term, the counterparty may elect to exercise the option if the market value of the equity security rises above the strike price, and the Trust is obligated to sell the equity security to the counterparty at the strike price, realizing a gain or loss. Premiums received increase gains or reduce losses realized on the sale of the equity security. If the option remains unexercised upon its expiration, the Trusts realize gains equal to the premiums received. Alternatively, an option may be closed out by an offsetting purchase or sale of an option prior to expiration. The Trust realizes a capital gain from a closing purchase or sale transaction if the premium paid is less than the premium received from writing the option. The Trust realizes a capital loss from a closing purchase or sale transaction if the premium received is less than the premium paid to purchase the option.

Writing covered call options entails certain risks, which include, but are not limited to, the following: an increase in the value of the underlying equity security above the strike price can result in the exercise of a written option (sale by the Trust to the counterparty) when the Trust might not otherwise have sold the security; exercise of the option by the counterparty may result in a sale below the current market value and a gain or loss being realized by the Trust; and limiting the potential appreciation that could be realized on the underlying equity security to the extent of the strike price of the option. As such, an option over-writing strategy may outperform the general equity market in flat or falling markets but underperform in rising markets.

Each Trust employs a plan to support a level distribution of income, capital gains and/or return of capital. The goal of the plan is to provide shareholders with consistent and predictable cash flows by setting distribution rates based on expected long-term returns of the Trusts. Such distributions, under certain circumstances, may exceed a Trust's total return performance. When total distributions exceed total return performance for the period, the difference reduces the Trust's total assets and net asset value per share ( NAV ) and, therefore, could have the effect of increasing the Trust's expense ratio and reducing the amount of assets, the Trust has available for long term investment. In order to make these distributions, a Trust may have to sell portfolio securities at less than opportune times.

The final tax characterization of distributions is determined after the fiscal year and is reported in the Trust's annual report to shareholders. Distributions can be characterized as ordinary income, capital gains and/or return of capital. The Trust's taxable net investment income or net realized capital gains ( taxable income ) may not be sufficient to support the level of distributions paid. To the extent that distributions exceed the Trust's current and accumulated earnings and profits, the excess may be treated as a non-taxable return of capital. Distributions that exceed a Trust's taxable income but do not exceed the Trust's current and accumulated earnings and profits, may be classified as ordinary income which are taxable to shareholders. Such distributions are reported as distributions in excess of net investment income.

A return of capital distribution does not necessarily reflect a Trust's investment performance and should not be confused with yield or income. A return of capital is a return of a portion of an investor's original investment. A return

of capital is not taxable, but it reduces a shareholder's tax basis in his or her shares, thus reducing any loss or increasing any gain on a subsequent disposition by the shareholder of his or her shares. It is possible that a substantial portion of the distributions paid during a calendar year may ultimately be classified as return of capital or as distributions in excess of net investment income for U.S. federal income tax purposes when the final determination of the source and character of the distributions is made.

To illustrate these concepts, assume the following: (1) a common stock purchased at and currently trading at \$37.15 per share; (2) a three-month call option is written by a Trust with a strike price of \$40 (i.e., 7.7% higher than the current market price); and (3) the Trust receives \$2.45, or 6.6% of the common stock's value, as a premium. If the stock price remains unchanged, the option expires and there would be a 6.6% return for the three-month period. If the stock were to decline in price by 6.6% (i.e., decline to \$34.70 per share), the option strategy would "break-even" from an economic perspective resulting in neither a gain nor a loss. If the stock were to climb to a price of \$40 or above, the option would be exercised and the stock would return 7.7% coupled with the option premium received of 6.6% for a total return of 14.3%. Under this scenario, the Trust loses the benefit of any appreciation of the stock above \$40, and thus is limited to a 14.3% total return. The premium from writing the call option serves to offset some of the unrealized loss on the stock in the event that the price of the stock declines, but if the stock were to decline more than 6.6% under this scenario, the Trust's downside protection is eliminated and the stock could eventually become worthless.

Each Trust intends to write covered call options to varying degrees depending upon market conditions. Please refer to each Trust's Schedule of Investments and the Notes to Financial Statements for details of written options.

Trust Information as of December 31, 2018

**BlackRock Energy and Resources Trust****Investment Objective**

**BlackRock Energy and Resources Trust s (BGR) (the Trust )** investment objective is to provide total return through a combination of current income, current gains and long-term capital appreciation. The Trust seeks to achieve its investment objective by investing, under normal market conditions, at least 80% of its total assets in equity securities of energy and natural resources companies and equity derivatives with exposure to the energy and natural resources industry. The Trust may invest directly in such securities or synthetically through the use of derivatives. The Trust seeks to pursue this goal primarily by investing in a portfolio of equity securities and utilizing an option over-writing strategy in an effort to seek total return performance and enhance distributions.

No assurance can be given that the Trust s investment objective will be achieved.

**Trust Information**

Symbol on New York Stock Exchange ( NYSE )	BGR
Initial Offering Date	December 29, 2004
Current Distribution Rate on Closing Market Price as of December 31, 2018 (\$10.45) <sup>(a)</sup>	8.91%
Current Monthly Distribution per Common Share <sup>(b)</sup>	\$0.0776
Current Annualized Distribution per Common Share <sup>(b)</sup>	\$0.9312

<sup>(a)</sup> Current distribution rate on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. The current distribution rate consists of income, net realized gains and/or a return of capital. See the Financial Highlights for the actual sources and character of distributions. Past performance does not guarantee future results.

<sup>(b)</sup> The distribution rate is not constant and is subject to change. A portion of the distribution may be deemed a return of capital or net realized gain.

**Performance and Portfolio Management Commentary**

Returns for the 12-month period ended December 31, 2018 were as follows:

	Returns Based On	
	<i>Market Price</i>	<i>Net Asset Value</i>
BGR <sup>(a)(b)</sup>	(21.16)%	(18.84)%
Lipper Natural Resources Funds <sup>(c)</sup>	(24.64)	(19.04)

<sup>(a)</sup> All returns reflect reinvestment of dividends and/or distributions at actual reinvestment prices.

<sup>(b)</sup> The Trust s discount to NAV widened during the period, which accounts for the difference between performance based on market price and performance based on NAV.

<sup>(c)</sup> Average return. Returns reflect reinvestment of dividends and/or distributions at NAV on the ex-dividend date as calculated by Lipper.

Performance results may include adjustments made for financial reporting purposes in accordance with U.S. generally accepted accounting principles.

Past performance is not indicative of future results.

**The following discussion relates to the Trust's absolute performance based on NAV:**

**What factors influenced performance?**

Energy stocks fell sharply in 2018. After moving sideways in a range through the first nine months of the year, the combination of a downturn in oil prices and a broad-based decline in global equities caused the sector to post a sizable loss in the fourth quarter.

Although many U.S.-based exploration and production ( E&P ) companies demonstrated improving fundamentals in 2018, the industry was hit particularly hard in the fourth quarter selloff. Encana Corp, which was penalized for its acquisition of Newfield Exploration, was the Trust's largest detractor in the E&P industry. Devon Energy Corp., Cimarex Energy Co., Canadian Natural Resources Ltd. and EQT Corp. were also notable detractors in the period.

Companies demonstrating capital discipline, including ConocoPhillips, generally performed well despite the broadly challenging environment. The stock, which posted a gain even as the sector as a whole lost ground, was one of the leading contributors to the Trust's performance. A position in the U.S. refining company Andeavor was another top contributor. Early in the period, Marathon Petroleum Corp. launched a bid for Andeavor at a substantial premium to its price at the time, causing the stock to rally.

The Trust made use of options, principally written call options on individual stocks, in order to seek enhanced income returns while continuing to participate in the performance of the underlying equities. The option overlay strategy contributed to performance.

**Describe recent portfolio activity**

Consistent with the investment adviser's long-term approach, there was a relatively low amount of portfolio turnover in 2018. However, the investment adviser was active in selling stocks that reached its price targets and rotating into those that offered more attractive valuations. Late in the year, the investment adviser sought to take advantage of the selloff in the refining stocks by increasing its allocation to this area. The Trust also continued to increase its allocation to non-U.S. energy stocks. While the Trust remains overweight to the E&P sub-sector, it reduced the position and increased its weighting in the integrated oil & gas industry to capitalize on its attractive valuations.

**Describe portfolio positioning at period end.**

The integrated energy subsector represented the Trust's largest allocation, followed by the E&P, distribution, oil services, and refining & marketing industries, respectively.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information as of December 31, 2018 (continued)

**BlackRock Energy and Resources Trust****Market Price and Net Asset Value Per Share Summary**

	<i>12/31/18</i>	<i>12/31/17</i>	<i>Change</i>	<i>High</i>	<i>Low</i>
Market Price	\$ 10.45	\$ 14.18	(26.30)%	\$ 15.76	\$ 9.89
Net Asset Value	11.98	15.79	(24.13)	16.54	11.35

**Market Price and Net Asset Value History For the Past Five Years****Overview of the Trust's Total Investments\*****TEN LARGEST HOLDINGS**

<i>Security</i>	<i>12/31/18</i>
Royal Dutch Shell PLC ADR	12%
Exxon Mobil Corp.	10
BP PLC	8
TOTAL SA	7
ConocoPhillips	5
Suncor Energy, Inc.	5
Chevron Corp.	4
Valero Energy Corp.	4
Marathon Petroleum Corp.	4
Williams Cos., Inc.	3

\* Excludes option positions and money market funds.

**INDUSTRY ALLOCATION**

<i>Industry</i>	<i>12/31/18</i>	<i>12/31/17</i>
Oil, Gas & Consumable Fuels	94%	90%
Energy Equipment & Services	6	10

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by the investment adviser. These definitions may not apply for purposes of this report, which may combine such industry sub-classifications for reporting ease.

TRUST INFORMATION

Trust Information as of December 31, 2018

**BlackRock Enhanced Capital and Income Fund, Inc.****Investment Objective**

**BlackRock Enhanced Capital and Income Fund, Inc. s (CII) (the Trust )** investment objective is to provide investors with a combination of current income and capital appreciation. The Trust seeks to achieve its investment objective by investing in a portfolio of equity securities of U.S. and foreign issuers. The Trust may invest directly in such securities or synthetically through the use of derivatives. The Trust also seeks to achieve its investment policy by employing a strategy of writing (selling) call and put options.

No assurance can be given that the Trust s investment objective will be achieved.

**Trust Information**

Symbol on NYSE	CII
Initial Offering Date	April 30, 2004
Current Distribution Rate on Closing Market Price as of December 31, 2018 (\$14.08) <sup>(a)</sup>	7.06%
Current Monthly Distribution per Common Share <sup>(b)</sup>	\$0.0828
Current Annualized Distribution per Common Share <sup>(b)</sup>	\$0.9936

<sup>(a)</sup> Current distribution rate on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. The current distribution rate consists of income, net realized gains and/or a return of capital. See the Financial Highlights for the actual sources and character of distributions. Past performance does not guarantee future results.

<sup>(b)</sup> The distribution rate is not constant and is subject to change. A portion of the distribution may be deemed a return of capital or net realized gain.

**The following discussion relates to the Trust s relative performance based on the index cited above:**

**Performance and Portfolio Management Commentary**

Returns for the 12 months period ended December 31, 2018 were as follows:

	Returns Based On	
	<i>Market Price</i>	<i>Net Asset Value</i>
CII <sup>(a)(b)</sup>	(8.56)%	(5.44)%
S&P 500 <sup>®</sup> Index	N/A	(4.38)

<sup>(a)</sup> All returns reflect reinvestment of dividends and/or distributions at actual reinvestment prices.

<sup>(b)</sup> The Trust s discount to NAV widened during the period, which accounts for the difference between performance based on market price and performance based on NAV.

N/A Not applicable as the index does not have a market price.



Performance results may include adjustments made for financial reporting purposes in accordance with U.S. generally accepted accounting principles.

Past performance is not indicative of future results.

### **What factors influenced performance?**

In the equity allocation of the Trust, the largest detractor from relative performance for the 12-month period was stock selection in the consumer discretionary sector. Most notably, positioning across homebuilders and underweight exposure to internet and direct marketing retail challenged relative performance. This was followed by positioning in materials, where packaging and chemical holdings produced weakness. Finally, exposure to the electric utility industry hurt relative results in the utilities sector.

In the equity allocation of the Trust, the largest contributor to performance for the 12-month period was stock selection in the information technology ( IT ) sector. Specifically, selection decisions in software names provided strong relative returns. In industrials, positioning in machinery and rail roads enhanced relative performance. Finally, stock selection within energy provided outperformance, most notably avoiding energy equipment and services names.

The Trust utilized an options overlay strategy in which calls are written on a portion of the portfolio's holdings. Premiums generated are recognized as current gains which are intended to enhance distributions payable to shareholders in the form of dividends. The use of options contributed to relative performance during the period.

### **Describe recent portfolio activity.**

During the 12-month period, the Trust significantly boosted exposure to the health care sector. Holdings within consumer staples and energy also were increased. Conversely, the Trust significantly reduced exposure to the financials sector. The Trust also reduced exposure to consumer discretionary and materials stocks.

### **Describe portfolio positioning at period end.**

The Trust's largest allocations were in the IT, health care and financials sectors. Relative to the benchmark, the Trust's largest overweight positions were in the health care, materials, energy and financials sectors. Conversely, the Trust's largest relative underweights were in the real estate, industrials, and consumer staples sectors.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information as of December 31, 2018 (continued)

**BlackRock Enhanced Capital and Income Fund, Inc.****Market Price and Net Asset Value Per Share Summary**

	<i>12/31/18</i>	<i>12/31/17</i>	<i>Change</i>	<i>High</i>	<i>Low</i>
Market Price	\$ 14.08	\$ 16.38	(14.04)%	\$ 17.36	\$ 13.13
Net Asset Value	15.28	17.19	(11.11)	18.07	14.40

**Market Price and Net Asset Value History For the Past Five Years****Overview of the Trust's Total Investments\*****TEN LARGEST HOLDINGS**

<i>Security</i>	<i>12/31/18</i>
Microsoft Corp.	6%
Apple, Inc.	5
Alphabet, Inc.	5
Pfizer, Inc.	3
JPMorgan Chase & Co.	3
Cisco Systems, Inc.	3
Bank of America Corp.	3
Comcast Corp.	3
Walmart, Inc.	3
UnitedHealth Group, Inc.	3

\* Excludes option positions and money market funds.

**SECTOR ALLOCATION**

<i>Sector</i>	<i>12/31/18</i>	<i>12/31/17</i>
Information Technology	20%	26%
Health Care	18	16
Financials	15	17
Consumer Discretionary	10	14
Communication Services	9	
Industrials	7	7
Consumer Staples	7	6
Energy	6	6

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Materials	5	5
Utilities	3	3

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by the investment adviser. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

TRUST INFORMATION

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Trust Information as of December 31, 2018

**BlackRock Enhanced Equity Dividend Trust****Investment Objective**

**BlackRock Enhanced Equity Dividend Trust s (BDJ) (the Trust )** primary investment objective is to provide current income and current gains, with a secondary investment objective of long-term capital appreciation. The Trust seeks to achieve its investment objectives by investing in common stocks that pay dividends and have the potential for capital appreciation and by utilizing an option writing (selling) strategy to seek total return performance and enhance distributions. The Trust invests, under normal market conditions, at least 80% of its total assets in dividend paying equities. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust s investment objectives will be achieved.

**Trust Information**

Symbol on NYSE	BDJ
Initial Offering Date	August 31, 2005
Current Distribution Rate on Closing Market Price as of December 31, 2018 (\$7.77) <sup>(a)</sup>	7.21%
Current Monthly Distribution per Common Share <sup>(b)</sup>	\$0.0467
Current Annualized Distribution per Common Share <sup>(b)</sup>	\$0.5604

<sup>(a)</sup> Current distribution rate on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. The current distribution rate consists of income, net realized gains and/or a return of capital. See the Financial Highlights for the actual sources and character of distributions. Past performance does not guarantee future results.

<sup>(b)</sup> The distribution rate is not constant and is subject to change. A portion of the distribution may be deemed a return of capital or net realized gain.

**Performance and Portfolio Management Commentary**

Returns for the 12-month period ended December 31, 2018 were as follows:

	Returns Based On	
	<i>Market Price</i>	<i>Net Asset Value</i>
BDJ <sup>(a)(b)</sup>	(10.39)%	(6.59)%
Russell 1000 <sup>®</sup> Value Index	N/A	(8.27)

<sup>(a)</sup> All returns reflect reinvestment of dividends and/or distributions at actual reinvestment prices.

<sup>(b)</sup> The Trust s discount to NAV widened during the period, which accounts for the difference between performance based on market price and performance based on NAV.

N/A Not applicable as the index does not have a market price.

Performance results may include adjustments made for financial reporting purposes in accordance with U.S. generally accepted accounting principles.

Past performance is not indicative of future results.

**The following discussion relates to the Trust's relative performance based on the index cited above:**

**What factors influenced performance?**

The largest contributor to relative performance for the 12-month period came from an overweight position and stock selection within the health care sector. Notably, stock selection within and an overweight to the pharmaceuticals industry proved beneficial, as did an overweight to the health care providers & services industry. Within information technology (IT), a combination of stock selection and an overweight to the software industry boosted relative return, as did stock selection in the electronic equipment industry. Other notable contributors included stock selection within communication services and consumer staples.

The largest detractor from relative performance derived from a combination of stock selection and allocation decisions within financials. In particular, stock selection in the insurance and capital markets industries detracted, as did an overweight to banks and an underweight to the diversified financial services industry. Within utilities, stock selection in the electric utilities segment was particularly weak due to the impact on portfolio holdings from severe California wildfires. The portfolio's lack of exposure to real estate also hindered relative return as the sector outperformed the broader U.S. equity market. Lastly, an overweight to construction materials as well as stock selection in the containers & packaging industry constrained results within the materials sector.

The Trust utilized an options overlay strategy in which calls are written on a portion of the portfolio's holdings. Premiums generated are recognized as current gains that are intended to enhance distributions payable to shareholders in the form of dividends. The use of options had a positive effect on performance.

**Describe recent portfolio activity.**

During the 12-month period, a combination of portfolio trading activity and market price changes resulted in increased exposure to the communication services, health care and IT sectors. Conversely, exposures to financials, industrials and utilities were reduced.

**Describe portfolio positioning at period end.**

The Trust's largest allocations were in the financials, health care and IT sectors. Relative to the benchmark, the Trust's largest overweight positions were in the health care, IT and financials sectors. Conversely, the Trust's largest relative underweights were in the real estate, consumer discretionary and utilities sectors.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information as of December 31, 2018 (continued)

**BlackRock Enhanced Equity Dividend Trust****Market Price and Net Asset Value Per Share Summary**

	<i>12/31/18</i>	<i>12/31/17</i>	<i>Change</i>	<i>High</i>	<i>Low</i>
Market Price	\$ 7.77	\$ 9.23	(15.82)%	\$ 9.64	\$ 7.24
Net Asset Value	8.74	9.96	(12.25)	10.42	8.30

**Market Price and Net Asset Value History For the Past Five Years****Overview of the Trust's Total Investments\*****TEN LARGEST HOLDINGS**

<i>Security</i>	<i>12/31/18</i>
Verizon Communications, Inc.	4%
Pfizer, Inc.	4
JPMorgan Chase & Co.	4
Wells Fargo & Co.	4
Citigroup, Inc.	3
Bank of America Corp.	3
Anthem, Inc.	3
Oracle Corp.	3
Microsoft Corp.	2
AstraZeneca PLC	2

\* Excludes option positions and money market funds.

**SECTOR ALLOCATION**

<i>Sector</i>	<i>12/31/18</i>	<i>12/31/17</i>
Financials	25%	29%
Health Care	23	19
Information Technology	12	10
Energy	11	12
Consumer Staples	7	7
Communication Services	7	3
Industrials	6	8

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Utilities	4	5
Consumer Discretionary	3	4
Materials	2	3

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by the investment adviser. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Trust Information as of December 31, 2018

**BlackRock Enhanced Global Dividend Trust****Investment Objective**

**BlackRock Enhanced Global Dividend Trust's (BOE) (the Trust)** primary investment objective is to provide current income and current gains, with a secondary investment objective of long-term capital appreciation. The Trust seeks to achieve its investment objectives by investing primarily in equity securities issued by companies located in countries throughout the world and utilizing an option writing (selling) strategy to seek total return performance and enhance distributions. Under normal circumstances, the Trust invests at least 80% of its net assets in dividend-paying equity securities and at least 40% of its assets outside of the U.S. (unless market conditions are not deemed favorable by Trust management, in which case the Trust would invest at least 30% of its assets outside of the U.S.). The Trust may invest in securities of companies of any market capitalization, but intends to invest primarily in securities of large capitalization companies. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust's investment objectives will be achieved.

**Trust Information**

Symbol on NYSE	BOE
Initial Offering Date	May 31, 2005
Current Distribution Rate on Closing Market Price as of December 31, 2018 (\$9.37) <sup>(a)</sup>	8.07%
Current Monthly Distribution per Common Share <sup>(b)</sup>	\$0.0630
Current Annualized Distribution per Common Share <sup>(b)</sup>	\$0.7560

<sup>(a)</sup> Current distribution rate on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. The current distribution rate consists of income, net realized gains and/or a return of capital. See the Financial Highlights for the actual sources and character of distributions. Past performance does not guarantee future results.

<sup>(b)</sup> The distribution rate is not constant and is subject to change. A portion of the distribution may be deemed a return of capital or net realized gain.

**Performance and Portfolio Management Commentary**

Returns for the 12-month period ended December 31, 2018 were as follows:

	Returns Based On	
	<i>Market Price</i>	<i>Net Asset Value</i>
BOE <sup>(a)(b)</sup>	(19.16)%	(9.63)%
MSCI All Country World Index	N/A	(9.41)

<sup>(a)</sup> All returns reflect reinvestment of dividends and/or distributions at actual reinvestment prices.

<sup>(b)</sup> The Trust's discount to NAV widened during the period, which accounts for the difference between performance based on market price and performance based on NAV.



N/A Not applicable as the index does not have a market price.

Performance results may include adjustments made for financial reporting purposes in accordance with U.S. generally accepted accounting principles.

Past performance is not indicative of future results.

**The following discussion relates to the Trust's relative performance based on the index cited above:**

**What factors influenced performance?**

Positioning with respect to consumer staples was the largest detractor from performance, as both security selection within and an overweight to the sector weighed on returns. Stock selection in industrials, mainly within the air freight and logistics industry, also detracted, as did a lack of exposure to the utilities sector. In terms of individual stocks, a position in British American Tobacco PLC was the most significant detractor from returns. Tobacco stocks have suffered from negative sentiment driven by the FDA's announcement that it would be looking to limit nicotine levels in traditional cigarettes along with questions about Next Generation smoking products. Positions in the postal and international courier companies Deutsche Post AG (Germany) and Bpost SA (Belgium) detracted due to higher costs for European postal companies. The investment adviser remains positive with respect to the longer-term prospects for both companies based on double-digit parcel growth domestically, driven by e-commerce.

During the 12-month period, the Trust's significant overweight to and stock selection within the health care sector contributed to returns, particularly among pharmaceutical stocks. Stock selection in the newly created communication services sector also contributed, mostly due to the portfolio's positioning in wireless telecommunication services names. Additionally, stock selection in consumer discretionary added value. On an individual security basis, the Trust's position in the technology conglomerate Cisco Systems, Inc. was the top contributor to performance as the company reported earnings that exceeded analysts' expectations and announced a share buyback plan that was viewed favorably by investors. In addition, holdings in the consumer goods firm Procter & Gamble Co. contributed to relative performance as the company's internally generated revenue growth gained positive momentum throughout the year. The Trust's position in the beverage firm Coca-Cola Co. also was a top contributor for the period, based on strong financial results and signs of accelerating growth.

The Trust made use of options, principally written call options on individual stocks, in order to seek enhanced income returns while continuing to participate in the performance of the underlying equities. The Trust's options writing strategy contributed to performance.

Trust Information as of December 31, 2018 (continued)

**BlackRock Enhanced Global Dividend Trust****Describe recent portfolio activity.**

The Trust's allocation to tobacco stocks was reduced in May, with the proceeds reinvested in high quality, dividend-paying names where the investment adviser has high conviction. These areas included health care, consumer staples and industrials stocks.

**Describe portfolio positioning at period end.**

At period end, the Trust's largest sector overweight positions were in the consumer staples and health care sectors, with an emphasis on the tobacco and pharmaceuticals industries, respectively. The largest underweights were to financials and energy. The Trust had no exposure to real estate, utilities or energy at the end of the period. From a regional perspective, a majority of portfolio assets was invested either within the United States or Europe, with significant exposure in the United Kingdom and Switzerland.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

**Market Price and Net Asset Value Per Share Summary**

	<i>12/31/18</i>	<i>12/31/17</i>	<i>Change</i>	<i>High</i>	<i>Low</i>
Market Price	\$ 9.37	\$ 12.51	(25.10)%	\$ 13.08	\$ 9.10
Net Asset Value	11.07	13.22	(16.26)	13.71	10.70

**Market Price and Net Asset Value History For the Past Five Years****Overview of the Trust's Total Investments\*****TEN LARGEST HOLDINGS**

<i>Security</i>	<i>12/31/18</i>
TELUS Corp.	3%
Rogers Communications, Inc., Class B	3
Cisco Systems, Inc.	3
Kone OYJ, Class B	3
Johnson & Johnson	3
Amcor Ltd.	3
Altria Group, Inc.	3
Genuine Parts Co.	3

Coca-Cola Co.	3
PepsiCo, Inc.	3

\* Excludes option positions and money market funds.

### GEOGRAPHIC ALLOCATION

<i>Country</i>	<i>12/31/18</i>	<i>12/31/17</i>
United States	43%	42%
United Kingdom	16	16
Canada	7	6
Switzerland	6	10
Australia	6	4
France	4	3
Finland	3	2
Singapore	3	
Netherlands	2	
Germany	2	3
Taiwan	2	3
Sweden	1	2
Ireland	1	
Denmark	1	
India	1	(a)
Japan	(a)	2
Belgium		2
Other	2(b)	5(c)

(a) Representing less than 1% of the Trust's total investments.

(b) Other includes a 1% holding or less in each of the following countries:  
China and Japan.

(c) Other includes a 1% holding or less in each of the following countries: Denmark, Hong Kong, India, Italy, Netherlands and Spain.

Trust Information as of December 31, 2018

**BlackRock Enhanced International Dividend Trust****Investment Objective**

**BlackRock Enhanced International Dividend Trust s (BGY) (the Trust )** primary investment objective is to provide current income and current gains, with a secondary objective of long-term capital appreciation. The Trust seeks to achieve its investment objectives by investing primarily in equity securities issued by companies of any market capitalization located in countries throughout the world and utilizing an option writing (selling) strategy to seek total return performance and enhance distributions. The Trust invests, under normal circumstances, at least 80% of its net assets in dividend-paying equity securities issued by non-U.S. companies of any market capitalization, but intends to invest primarily in securities of large capitalization companies. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust s investment objectives will be achieved.

**Trust Information**

Symbol on NYSE	BGY
Initial Offering Date	May 30, 2007
Current Distribution Rate on Closing Market Price as of as of December 31, 2018 (\$4.98) <sup>(a)</sup>	8.14%
Current Monthly Distribution per Common Share <sup>(b)</sup>	\$0.0338
Current Annualized Distribution per Common Share <sup>(b)</sup>	\$0.4056

<sup>(a)</sup> Current distribution rate on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. The current distribution rate consists of income, net realized gains and/or a return of capital. See the Financial Highlights for the actual sources and character of distributions. Past performance does not guarantee future results.

<sup>(b)</sup> The distribution rate is not constant and is subject to change. A portion of the distribution may be deemed a return of capital or net realized gain.

**Performance and Portfolio Management Commentary**

Returns for the 12-month period ended December 31, 2018 were as follows:

	Returns Based On	
	<i>Market Price</i>	<i>Net Asset Value</i>
BGY <sup>(a)(b)</sup>	(17.55)%	(11.48)%
MSCI All Country World Index ex-USA	N/A	(14.20)

<sup>(a)</sup> All returns reflect reinvestment of dividends and/or distributions at actual reinvestment prices.

<sup>(b)</sup> The Trust s discount to NAV widened during the period, which accounts for the difference between performance based on market price and performance based on NAV.

N/A Not applicable as the index does not have a market price.

Performance results may include adjustments made for financial reporting purposes in accordance with U.S. generally accepted accounting principles.

Past performance is not indicative of future results.

**The following discussion relates to the Trust's relative performance based on the index cited above:**

**What factors influenced performance?**

The largest contribution to the Trust's relative performance during the 12-month period came from stock selection within information technology (IT), led by a position in the multinational IT company Microsoft Corp. Performance was also helped by stock selection within and an overweight to the health care sector. The largest contributor to performance by region was the Trust's exposure to Canadian equities.

Conversely, security selection within consumer staples, in particular tobacco companies, detracted from performance. Stock selection in industrials and a lack of exposure to utility stocks also weighed on returns. The largest detractor by region came from exposure to U.K. securities.

During the period, the Trust made use of options, principally written call options on individual stocks, in order to seek enhanced income returns while continuing to participate in the performance of the underlying equities. The Trust's option writing strategy contributed to performance.

**Describe recent portfolio activity.**

The Trust reduced exposure to the tobacco industry during the period, and added exposure to industrials.

**Describe portfolio positioning at period end.**

At period end, the Trust held large absolute positions within the consumer staples, industrials and health care industries. The Trust had no holdings within the real estate, utilities or energy sectors.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information as of December 31, 2018 (continued)

**BlackRock Enhanced International Dividend Trust****Market Price and Net Asset Value Per Share Summary**

	<i>12/31/18</i>	<i>12/31/17</i>	<i>Change</i>	<i>High</i>	<i>Low</i>
Market Price	\$ 4.98	\$ 6.52	(23.62)%	\$ 6.85	\$ 4.78
Net Asset Value	5.79	7.06	(17.99)	7.32	5.65

**Market Price and Net Asset Value History For the Past Five Years****Overview of the Trust's Total Investments\*****TEN LARGEST HOLDINGS**

<i>Security</i>	<i>12/31/18</i>
TELUS Corp.	5%
Rogers Communications, Inc., Class B	5
Kone OYJ, Class B	5
Imperial Brands PLC	5
Ancor Ltd.	5
Nestle SA	4
GlaxoSmithKline PLC	4
Novartis AG, Registered Shares	4
Deutsche Post AG, Registered Shares	4
Unilever PLC	4

\* Excludes option positions and money market funds.

**GEOGRAPHIC ALLOCATION**

<i>Country</i>	<i>12/31/18</i>	<i>12/31/17</i>
United Kingdom	28%	19%
Canada	11	7
Switzerland	10	12
Australia	9	5
France	6	6
Finland	5	2

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United States	5	6
Netherlands	4	6
Germany	4	5
Taiwan	3	3
Singapore	3	
Sweden	3	3
China	3	6
Denmark	2	2
India	2	2
Japan	2	5
Belgium		3
Hong Kong		2
South Africa		2
South Korea		2
Other		2 <sup>(a)</sup>

<sup>(a)</sup> Other includes a 1% holding or less in each of the following countries: Ireland and Portugal.

Trust Information as of December 31, 2018

**BlackRock Health Sciences Trust****Investment Objective**

**BlackRock Health Sciences Trust's (BME) (the Trust)** investment objective is to provide total return through a combination of current income, current gains and long-term capital appreciation. The Trust seeks to achieve its investment objective by investing, under normal market conditions, at least 80% of its total assets in equity securities of companies engaged in the health sciences and related industries and equity derivatives with exposure to the health sciences industry. The Trust seeks to pursue this goal primarily by investing in a portfolio of equity securities and utilizing an option over-writing strategy in an effort to seek total return performance and enhance distributions.

No assurance can be given that the Trust's investment objective will be achieved.

**Trust Information**

Symbol on NYSE	BME
Initial Offering Date	March 31, 2005
Current Distribution Rate on Closing Market Price as of December 31, 2018 (\$36.45) <sup>(a)</sup>	6.58%
Current Monthly Distribution per Common Share <sup>(b)</sup>	\$0.2000
Current Annualized Distribution per Common Share <sup>(b)</sup>	\$2.4000

<sup>(a)</sup> Current distribution rate on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. The current distribution rate consists of income, net realized gains and/or a return of capital. See the Financial Highlights for the actual sources and character of distributions. Past performance does not guarantee future results.

<sup>(b)</sup> The distribution rate is not constant and is subject to change. A portion of the distribution may be deemed a return of capital or net realized gain.

**Performance and Portfolio Management Commentary**

Returns for the 12 months period ended December 31, 2018 were as follows:

	Returns Based On	
	<i>Market Price</i>	<i>Net Asset Value</i>
BME <sup>(a)(b)</sup>	6.57%	7.26%
Russell 3000 <sup>®</sup> Healthcare Index	N/A	5.63

<sup>(a)</sup> All returns reflect reinvestment of dividends and/or distributions at actual reinvestment prices.

<sup>(b)</sup> The Trust's premium to NAV narrowed during the period, which accounts for the difference between performance based on market price and performance based on NAV.

N/A Not applicable as the index does not have a market price.

Performance results may include adjustments made for financial reporting purposes in accordance with U.S. generally accepted accounting principles.



Past performance is not indicative of future results.

**The following discussion relates to the Trust's relative performance based on the index cited above:**

**What factors influenced performance?**

Although the broader global equity markets lost ground in 2018, health care stocks registered a gain. The sector performed well late in the year, as its defensive qualities and solid earnings prospects helped it hold up well in a time of elevated volatility.

Stock selection across all four of the underlying sub-sectors was the primary contributor to the Trust's strong relative performance in 2018. An underweight position in Johnson & Johnson was the largest individual contributor in both the pharmaceuticals industry and the portfolio as a whole. The stock came under pressure late in the year after a report suggested that Johnson & Johnson knew about asbestos in its baby powder for decades.

An overweight position in Boston Scientific Corp. was a key contributor in the medical devices & supplies sub-sector. The company raised guidance regarding its growth outlook for 2019 and 2020, reflecting rising demand for its products. The investment advisor increased its weighting in Boston Scientific during the course of the year due to its promising and diversified pipeline of new products.

The Trust's overweight in the home health care and hospice services provider Amedisys, Inc. was a top contributor in the health care providers & services area. The stock appreciated after the company's third quarter earnings came in well above expectations.

Within the pharmaceuticals sub-sector, an underweight in Merck & Co., Inc. was among the largest detractors from performance. The company's progress in its immuno-oncology clinical program surpassed the competition, lifting its stock. In addition, the approval of Merck's flagship lung cancer drug for a variety of new indications increased the addressable market for the treatment. The investment advisor reduced the extent of the underweight in response to the company's improving pipeline and fundamentals.

An overweight in the biotechnology firm Alnylam Pharmaceuticals, Inc., which was adversely affected by competitive pressure from Pfizer, was a further detractor. The uncertainty regarding Alnylam's market share prompted the investment advisor to reduce the position from an overweight to a neutral weighting by the close of the year. Other detractors of note included off-benchmark positions in Inmed, Inc. and Novo-Nordisk A/S.

The Trust made use of options, principally written call options on individual stocks, in order to seek enhanced income returns while continuing to participate in the performance of the underlying equities. The option overlay strategy detracted from performance in 2018.

Trust Information as of December 31, 2018 (continued)

**BlackRock Health Sciences Trust****Describe recent portfolio activity.**

The Trust increased its allocation to the medical devices & supplies and pharmaceuticals sub-sectors over the course of the year. It reduced its weighting in biotechnology, while its weighting in health care providers and services was unchanged.

The Trust held an above-average position in cash at the end of December, reflecting the investment advisor's decision to adopt a more defensive posture once market volatility increased in the fourth quarter. The Trust's cash position had a marginally positive impact on results.

**Describe portfolio positioning at period end.**

The Trust continued to employ a bottom-up, fundamental investment process in an effort to construct a balanced, diversified portfolio of healthcare stocks. The portfolio continues to reflect two broad themes: innovation and value-based healthcare.

Innovation in medical technology remains a secular growth driver for the health care sector, as companies continue to develop new therapies or products that are either fulfilling an unmet medical need or that represent an improvement over current treatments. This encompasses not only the biotechnology industry, but also the pharmaceuticals and medical devices & supplies sub-sectors.

With respect to value-based health care, the Trust has an above-benchmark weighting in the health care providers & services sub-sector due to its sizable overweight in managed care stocks. The investment advisor continues to find a number of companies in this area that it believes are well positioned to reduce health care costs by leveraging their scale and analytical capabilities. Additionally, select holdings in the health care services industry feature business models that are benefiting from the shift to lower-cost options such as home health care.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

**Market Price and Net Asset Value Per Share Summary**

	<i>12/31/18</i>	<i>12/31/17</i>	<i>Change</i>	<i>High</i>	<i>Low</i>
Market Price	\$ 36.45	\$ 36.50	(0.14)%	\$ 44.00	\$ 32.00
Net Asset Value	35.87	35.69	0.50	40.03	33.61

**Market Price and Net Asset Value History For the Past Five Years****Overview of the Trust's Total Investments\***

**TEN LARGEST HOLDINGS**

<i>Security</i>	<i>12/31/18</i>
UnitedHealth Group, Inc.	8%
Pfizer, Inc.	6
Abbott Laboratories	5
Boston Scientific Corp.	4
Merck & Co., Inc.	4
Medtronic PLC	4
Stryker Corp.	3
Anthem, Inc.	3
Cigna Corp.	2
Bristol-Myers Squibb Co.	2

\* Excludes option positions and money market funds.

**INDUSTRY ALLOCATION**

<i>Industry</i>	<i>12/31/18</i>	<i>12/31/17</i>
Health Care Equipment & Supplies	27%	23%
Pharmaceuticals	25	24
Health Care Providers & Services	23	25
Biotechnology	18	25
Life Sciences Tools & Services	5	2
Diversified Consumer Services	1	1
Health Care Technology	1	

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by the investment adviser. These definitions may not apply for purposes of this report, which may combine such industry sub-classifications for reporting ease.

Trust Information as of December 31, 2018

**BlackRock Resources & Commodities Strategy Trust****Investment Objective**

**BlackRock Resources & Commodities Strategy Trust s (BCX) (the Trust )** primary investment objective is to seek high current income and current gains, with a secondary objective of capital appreciation. The Trust will seek to achieve its investment objectives, under normal market conditions, by investing at least 80% of its total assets in equity securities issued by commodity or natural resources companies, derivatives with exposure to commodity or natural resources companies or investments in securities and derivatives linked to the underlying price movement of commodities or natural resources. While permitted, the Trust does not currently expect to invest in securities and derivatives linked to the underlying price movement of commodities or natural resources. The Trust seeks to pursue this goal primarily by investing in a portfolio of equity securities and utilizing an option overwriting strategy in an effort to seek total return performance and enhance distributions.

No assurance can be given that the Trust s investment objectives will be achieved.

**Trust Information**

Symbol on NYSE	BCX
Initial Offering Date	March 30, 2011
Current Distribution Rate on Closing Market Price as of December 31, 2018 (\$7.06) <sup>(a)</sup>	8.77%
Current Monthly Distribution per Common Share <sup>(b)</sup>	\$0.0516
Current Annualized Distribution per Common Share <sup>(b)</sup>	\$0.6192

<sup>(a)</sup> Current distribution rate on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. The current distribution rate consists of income, net realized gains and/or a return of capital. See the Financial Highlights for the actual sources and character of distributions. Past performance does not guarantee future results.

<sup>(b)</sup> The distribution rate is not constant and is subject to change. A portion of the distribution may be deemed a return of capital or net realized gain.

**Performance and Portfolio Management Commentary**

Returns for the 12-month period ended December 31, 2018 were as follows:

	Returns Based On	
	<i>Market Price</i>	<i>Net Asset Value</i>
BCX <sup>(a)(b)</sup>	(22.47)%	(14.90)%
Lipper Natural Resources Funds <sup>(c)</sup>	(24.64)	(19.04)

<sup>(a)</sup> All returns reflect reinvestment of dividends and/or distributions at actual reinvestment prices.

<sup>(b)</sup> The Trust s discount to NAV widened during the period, which accounts for the difference between performance based on market price and performance based on NAV.

<sup>(c)</sup>

Average return. Returns reflect reinvestment of dividends and/or distributions at NAV on the ex-dividend date as calculated by Lipper.

Performance results may include adjustments made for financial reporting purposes in accordance with U.S. generally accepted accounting principles.

Past performance is not indicative of future results.

**The following discussion relates to the Trust's absolute performance based on NAV:**

**What factors influenced performance?**

Concerns about slowing global growth fueled significant weakness in both commodity prices and the broader world equity markets in late 2018, weighing heavily on natural resources stocks.

The Trust's allocation to the energy sector was the largest detractor from performance. Although many energy companies demonstrated fundamental improvements, highlighted by better capital discipline and a focus on cash flows, the sector posted a weak 12-month return due to the extent of its fourth quarter selloff. The exploration and production industry was hit particularly hard, causing the Trust's investments in stocks such as Encana Corp. and Devon Energy Corp. to finish among its most significant individual detractors.

The Trust's positions in mining stocks also detracted from results. Although the sector experienced a strong rally in the first half of January, the gains proved short lived as escalating trade tensions between the United States and China began to weigh on both commodity prices and investor sentiment as the year progressed. China, which consumes approximately half of the world's mined commodities, is by far the most important driver of demand for the mining sector. However, the investment adviser believes that underlying physical supply and demand conditions remain solid and that much of the weakness was driven by speculation. Against this backdrop, the Trust's positions in copper producers had a negative impact on performance, with First Quantum Minerals Ltd. finishing as one of the largest detractors. Fresnillo PLC and Neo Lithium Corp. were also notable detractors in the broader mining industry.

On the positive side, the Trust's allocation to gold stocks contributed to absolute performance. Gold bullion rallied amid the financial market volatility that occurred the latter part of 2018, as investors who are nervous about other assets often look to gold as a safe haven. The investment adviser believes this indicated the potential value of gold as a source of diversification. In this environment, the Trust's position in Randgold Resources Ltd. was one of the top contributors to performance. The stock's strong return reflected both rising gold prices and the announcement of a merger with Barrick Gold Corp.

Vale SA, which benefited from the strong pricing environment for higher-grade iron ore, was another notable contributor. Other contributors of note include Nevsun Resources, Ltd., Agrium, Inc., and Hormel Foods Corp.

The Trust made use of options, principally written call options on individual stocks, in order to seek enhanced income returns while continuing to participate in the performance of the underlying equities. The option overlay strategy contributed to performance.

Trust Information as of December 31, 2018 (continued)

**BlackRock Resources & Commodities Strategy Trust****Describe recent portfolio activity.**

The Trust exited some its positions in the agricultural industry, including Wilmar International, Ltd., where the investment adviser saw less room for earnings upside compared to other holdings, and Brasil Foods SA, which was pressured by a criminal investigation into members of its management team.

The Trust also rotated some of its positions in the mining industry by selling stocks that reached its price targets and rotating into those that offered more attractive valuations. In addition, the Trust raised its allocation to the sector through additions to large mining companies such as BHP Billiton Ltd. and Glencore PLC.

In the energy sector, the Trust increased its allocation to the refining industry and non-U.S. energy stocks, while reducing its weighting in U.S. onshore producers.

**Describe portfolio positioning at period end.**

The mining industry represented the Trust's largest allocation, followed by energy and agriculture, respectively.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

**Market Price and Net Asset Value Per Share Summary**

	<i>12/31/18</i>	<i>12/31/17</i>	<i>Change</i>	<i>High</i>	<i>Low</i>
Market Price	\$ 7.06	\$ 9.77	(27.74)%	\$ 10.49	\$ 6.66
Net Asset Value	8.44	10.64	(20.68)	11.05	8.10

**Market Price and Net Asset Value History For Past Five Years****Overview of the Trust's Total Investments\*****TEN LARGEST HOLDINGS**

<i>Security</i>	<i>12/31/18</i>
Royal Dutch Shell PLC ADR	6%
TOTAL SA	6
BP PLC ADR	5

BHP Group PLC	4
Glencore PLC	4
Nutrien Ltd.	3
Vale SA	3
Suncor Energy, Inc.	3
Nutrien Ltd.	3
Exxon Mobil Corp.	3

\* Excludes option positions and money market funds.

### INDUSTRY ALLOCATION

<i>Industry</i>	<i>12/31/18</i>	<i>12/31/17</i>
Metals & Mining	38%	34%
Oil, Gas & Consumable Fuels	33	34
Chemicals	14	13
Food Products	7	11
Containers & Packaging	3	3
Paper & Forest Products	1	1
Energy Equipment & Services	1	3
Electronic Equipment, Instruments & Components	1	
Pharmaceuticals	1	
Machinery	1	1

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by the investment adviser. These definitions may not apply for purposes of this report, which may combine such industry sub-classifications for reporting ease.

Trust Information as of December 31, 2018

**BlackRock Science and Technology Trust****Investment Objective**

**BlackRock Science and Technology Trust** s (BST) (the **Trust** ) investment objective is to provide income and total return through a combination of current income, current gains and long-term capital appreciation. The Trust seeks to achieve its investment objective by investing, under normal market conditions, at least 80% of its total assets in equity securities of science and technology companies. The Trust seeks to pursue this goal primarily by investing in a portfolio of equity securities and utilizing an option over-writing strategy in an effort to seek total return performance and enhance distributions.

No assurance can be given that the Trust s investment objective will be achieved.

**Trust Information**

Symbol on NYSE	BST
Initial Offering Date	October 30, 2014
Current Distribution Rate on Closing Market Price as of December 31, 2018 (\$27.48) <sup>(a)</sup>	6.55%
Current Monthly Distribution per Common Share <sup>(b)</sup>	\$0.1500
Current Annualized Distribution per Common Share <sup>(b)</sup>	\$1.8000

<sup>(a)</sup> Current distribution rate on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. The current distribution rate consists of income, net realized gains and/or a return of capital. See the Financial Highlights for the actual sources and character of distributions. Past performance does not guarantee future results.

<sup>(b)</sup> The distribution rate is not constant and is subject to change. A portion of the distribution may be deemed a return of capital or net realized gain.

**Performance and Portfolio Management Commentary**

Returns for the 12-month period ended December 31, 2018 were as follows:

	Returns Based On	
	<i>Market Price</i>	<i>Net Asset Value</i>
BST <sup>(a)(b)</sup>	9.18%	0.24%
MSCI World Information Technology Index	N/A	(2.60)

<sup>(a)</sup> All returns reflect reinvestment of dividends and/or distributions at actual reinvestment prices.

<sup>(b)</sup> The Trust moved from a discount to NAV to a premium during the period, which accounts for the difference between performance based on market price and performance based on NAV.

N/A Not applicable as the index does not have a market price.

Performance results may include adjustments made for financial reporting purposes in accordance with U.S. generally accepted accounting principles.



Past performance is not indicative of future results.

**The following discussion relates to the Trust's relative performance based on the index cited above:**

**What factors influenced performance?**

The Trust's overweight position in software companies represented the largest contributor to performance return during the period, driven by the strong performance of enterprise software firms. On a stock specific basis, the Trust's non-benchmark position in the online retailer Amazon.com, Inc. was the largest contributor as the company's strong e-commerce and cloud services sales surpassed first- and second-quarter earnings expectations. The second largest contributor to relative return was the mobile payment company Square, Inc., which was rewarded by investors for continuing to diversify its product set and revenue stream beyond payments. The third largest contributor over the period was a non-benchmark position in the enterprise software firm Zuora, Inc., which benefited from the tailwind of increased movement toward subscription models for automated commerce.

The largest detractor from performance at a sub-sector level was stock selection within semiconductors, followed by selection within hardware. In terms of individual securities, an underweight to the consumer and enterprise software firm Microsoft Corp. was the most significant detractor. The Trust holds a structural underweight in Microsoft on the view that there are better growth opportunities elsewhere. The next largest detractors were underweight positions in the semiconductor company Broadcom, Inc. and the networking hardware firm Cisco Systems, Inc., as investors flocked to more defensive stocks amid market volatility, particularly in the latter part of the year.

The Trust made use of options, principally written call options on individual stocks, in order to seek enhanced income returns while continuing to participate in the performance of the underlying equities. The Trust's options writing strategy had a marginally positive effect on returns.

**Describe recent portfolio activity.**

During the 12-month period, the Trust's exposures to software and internet companies were increased, on the view that these firms are positioned to benefit from innovation while featuring low sensitivity to late cycle macroeconomics. Exposure to cyclical Chinese technology firms was decreased early in the period amid an emerging market sell-off. However, the Trust added back exposure to high-conviction names in the segment later in 2018 based on attractive valuations. Lastly, exposure to 5G component companies was raised based on their attractive growth prospects as the latest generation of cellular mobile communications technology is increasingly adopted.

**Describe portfolio positioning at period end.**

The Trust's investment process aims to provide a balance of legacy technology firms that can continually innovate and newer, disruptive entrants that displace those that fail to innovate, with approximately 40% of the portfolio consisting of core legacy companies and 60% making up the opportunistic, high-growth portion. At period end,

Trust Information as of December 31, 2018 (continued)

**BlackRock Science and Technology Trust**

the Trust held its largest allocations in internet and software companies, which are supported by the longer-term tailwinds of innovation and the transition to cloud computing. The Trust's software exposure was characterized by companies that offer enterprise software solutions, cloud computing services, and software-as-a-service, which are less cyclical in nature. The Trust also held a substantial investment in the 5G supply chain as this emerging technology is on track to disrupt the internet and communications space.

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### Market Price and Net Asset Value Per Share Summary

	<i>12/31/18</i>	<i>12/31/17</i>	<i>Change</i>	<i>High</i>	<i>Low</i>
Market Price	\$ 27.48	\$ 26.69	2.96%	\$ 36.00	\$ 24.00
Net Asset Value	26.21	27.73	(5.48)	33.18	24.25

### Market Price and Net Asset Value History Since Inception

(a) Commencement of operations.

### Overview of the Trust's Total Investments\*

#### TEN LARGEST HOLDINGS

	<i>12/31/18</i>
<i>Security</i>	
Microsoft Corp.	6%
Tencent Holdings Ltd.	5
Alphabet, Inc.	5
Amazon.com, Inc.	5
Mastercard, Inc.	3
Apple, Inc.	3
Alibaba Group Holding Ltd. ADR	3
Visa, Inc.	3
salesforce. com, Inc.	2
Adobe, Inc.	2

\* Excludes option positions and money market funds.

**INDUSTRY ALLOCATION**

<i>Industry</i>	<i>12/31/18</i>	<i>12/31/17</i>
Software	28%	22%
IT Services	18	10
Interactive Media & Services	16	
Semiconductors & Semiconductor Equipment	11	18
Internet & Direct Marketing Retail	11	6
Entertainment	6	
Technology Hardware, Storage & Peripherals	3	7
Electronic Equipment, Instruments & Components	2	2
Health Care Technology	1	(a)
Automobiles	1	(a)
Diversified Consumer Services	1	(a)
Diversified Telecommunication Services	1	
Communications Equipment	1	
Internet Software & Services		28
Media		1
Other	(b)	6(c)

(a) Representing less than 1% of the Trust's total investments.

(b) Other includes a 1% holding or less in each of the following industries:

Household Durables and Wireless Telecommunication Services

(c) Other includes a 1% holding or less in each of the following industries: Automobiles, Chemicals, Consumer Finance, Household Durables, Health Care Technology, Professional Services and Diversified Consumer Services.

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by the investment adviser. These definitions may not apply for purposes of this report, which may combine such industry sub-classifications for reporting ease.

Trust Information as of December 31, 2018 **BlackRock Utilities, Infrastructure & Power Opportunities Trust****Investment Objective**

**BlackRock Utilities, Infrastructure & Power Opportunities Trust s (BUI) (the Trust )** investment objective is to provide total return through a combination of current income, current gains and long-term capital appreciation. The Trust seeks to achieve its investment objective by investing primarily in equity securities issued by companies that are engaged in the Utilities, Infrastructure and Power Opportunities business segments anywhere in the world and by utilizing an option writing (selling) strategy in an effort to seek total return performance and enhance distributions. The Trust considers the Utilities business segment to include products, technologies and services connected to the management, ownership, operation, construction, development or financing of facilities used to generate, transmit or distribute electricity, water, natural resources or telecommunications, the Infrastructure business segment to include companies that own or operate infrastructure assets or that are involved in the development, construction, distribution or financing of infrastructure assets and the Power Opportunities business segment to include companies with a significant involvement in, supporting, or necessary to renewable energy technology and development, alternative fuels, energy efficiency, automotive and sustainable mobility and technologies that enable or support the growth and adoption of new power and energy sources. Under normal circumstances, the Trust invests a substantial amount of its total assets in foreign issuers, issuers that primarily trade in a market located outside the United States or issuers that do a substantial amount of business outside the United States. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust s investment objective will be achieved.

**Trust Information**

Symbol on NYSE	BUI
Initial Offering Date	November 25, 2011
Current Distribution Rate on Closing Market Price as of December 31, 2018 (\$19.76) <sup>(a)</sup>	7.35%
Current Monthly Distribution per Common Share <sup>(b)</sup>	\$0.1210
Current Annualized Distribution per Common Share <sup>(b)</sup>	\$1.4520

<sup>(a)</sup> Current distribution rate on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. The current distribution rate consists of income, net realized gains and/or a return of capital. See the Financial Highlights for the actual sources and character of distributions. Past performance does not guarantee future results.

<sup>(b)</sup> The distribution rate is not constant and is subject to change. A portion of the distribution may be deemed a return of capital or net realized gain.

**Performance and Portfolio Management Commentary**

Returns for the 12-month period ended December 31, 2018:

BUI <sup>(a)(b)</sup>	Returns Based On	
	<i>Market Price</i>	<i>Net Asset Value</i>
	(1.68)%	(4.40)%

Lipper Utility Funds<sup>(c)</sup>

(9.66)

(8.10)

(a) All returns reflect reinvestment of dividends and/or distributions at actual reinvestment prices.

(b) The Trust's premium to NAV widened during the period, which accounts for the difference between performance based on market price and performance based on NAV.

(c) Average return. Returns reflect reinvestment of dividends and/or distributions at NAV on the ex-dividend date as calculated by Lipper.

Performance results may include adjustments made for financial reporting purposes in accordance with U.S. generally accepted accounting principles.

Past performance is not indicative of future results.

**The following discussion relates to the Trust's absolute performance based on NAV.**

### **What factors influenced performance?**

The largest detractor from performance was the Trust's position in the industrials sector, which was negatively affected by weak investor sentiment toward China. The Trust's position in the transportation infrastructure industry detracted from performance, with positions in Italian tollway operator Atlantia SpA and Australia's Transurban Group among the most notable within this sub sector.

The largest contributor to performance was the Trust's exposure to utilities, which proved to be more defensive amid the volatile market environment. From an industry standpoint, stock selection in electric utilities was the most noteworthy contributor to performance. Within the electric utilities industry, the Trust's performance benefited from positions in major U.S. players NextEra Energy, Inc., Exelon Corp., and FirstEnergy Corp.

During the period, the Trust made use of options, principally written call options on individual stocks, in order to seek enhanced income returns while continuing to participate in the performance of the underlying equities. The Trust's option writing strategy had a positive impact on performance during the period.

### **Describe recent portfolio activity.**

During the period, the Trust reduced exposure to airports as well as midstream energy companies, selling its positions in Shell Midstream Partners LP and Plains All American Pipeline LP. The Trust used the proceeds to invest in energy distribution companies such as The Williams Companies and TransCanada Corp., as well as companies that have exposure to the electric vehicle industry, such as Switzerland's ABB Ltd.

Trust Information as of December 31, 2018 (continued) **BlackRock Utilities, Infrastructure & Power Opportunities Trust****Describe portfolio positioning at period end.**

At period end, the utilities sector accounted for approximately 64% of the Trust's assets. The Trust had approximately 15% and 13% of its assets invested in the industrials and energy sectors, respectively, with the remainder invested in other infrastructure- and power-related sectors.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

**Market Price and Net Asset Value Per Share Summary**

	<i>12/31/18</i>	<i>12/31/17</i>	<i>Change</i>	<i>High</i>	<i>Low</i>
Market Price	\$ 19.76	\$ 21.62	(8.60)%	\$ 21.73	\$ 17.40
Net Asset Value	18.77	21.12	(11.13)	21.27	18.26

**Market Price and Net Asset Value History For the Past Five Years****Overview of the Trust's Total Investments\*****TEN LARGEST HOLDINGS**

	<i>12/31/18</i>
<i>Security</i>	
NextEra Energy, Inc.	9%
Enel SpA	6
EDP Renovaveis SA	4
Duke Energy Corp.	4
Williams Cos., Inc.	4
Dominion Energy, Inc.	4
National Grid PLC	4
Exelon Corp.	4
Public Service Enterprise Group, Inc.	3
Transurban Group	3

\* Excludes option positions and money market funds.

**INDUSTRY ALLOCATION**

<i>Industry</i>	<i>12/31/18</i>	<i>12/31/17</i>
Electric Utilities	39%	33%
Multi-Utilities	20	20
Oil, Gas & Consumable Fuels	13	12
Independent Power and Renewable Electricity Producers	7	8
Transportation Infrastructure	6	15
Electrical Equipment	6	3
Chemicals	4	3
Semiconductors & Semiconductor Equipment	2	
Building Products	2	(a)
Machinery	1	
Construction & Engineering		3
Gas Utilities		1
Water Utilities		1
Other		1 <sup>(b)</sup>

(a) Representing less than 1% of the Trust's total investments.

(b) Other includes a 1% holding or less in each of the following industries: Building Products and Semiconductors & Semiconductor Equipment.

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by the investment adviser. These definitions may not apply for purposes of this report, which may combine such industry sub-classifications for reporting ease.

## Derivative Financial Instruments

The Trusts may invest in various derivative financial instruments. These instruments are used to obtain exposure to a security, commodity, index, market, and/or other assets without owning or taking physical custody of securities, commodities and/or other referenced assets or to manage market, equity, credit, interest rate, foreign currency exchange rate, commodity and/or other risks. Derivative financial instruments may give rise to a form of economic leverage and involve risks, including the imperfect correlation between the value of a derivative financial instrument and the underlying asset, possible default of the counterparty to the transaction or illiquidity of the instrument. The Trusts' successful use of a derivative financial instrument depends on the investment adviser's ability to predict pertinent market movements accurately, which cannot be assured. The use of these instruments may result in losses greater than if they had not been used, may limit the amount of appreciation a Trust can realize on an investment and/or may result in lower distributions paid to shareholders. The Trusts' investments in these instruments, if any, are discussed in detail in the Notes to Financial Statements.



## Schedule of Investments

## BlackRock Energy and Resources Trust (BGR)

December 31, 2018

(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>Common Stocks 99.0%</b>		
<b>Energy Equipment &amp; Services 6.0%</b>		
Baker Hughes a GE Co. <sup>(a)</sup>	266,300	\$ 5,725,450
Halliburton Co. <sup>(a)</sup>	320,150	8,509,587
Patterson-UTI Energy, Inc. <sup>(a)</sup>	212,407	2,198,412
Schlumberger Ltd. <sup>(a)</sup>	142,924	5,156,698
		21,590,147
<b>Oil, Gas &amp; Consumable Fuels 93.0%</b>		
Anadarko Petroleum Corp. <sup>(a)</sup>	176,783	7,750,167
BP PLC	4,696,550	29,690,121
Cairn Energy PLC	2,269,195	4,329,938
Canadian Natural Resources Ltd.	420,840	10,154,168
Chevron Corp. <sup>(a)(b)</sup>	133,435	14,516,394
CNOOC Ltd.	2,465,000	3,796,895
Concho Resources, Inc. <sup>(a)(c)</sup>	97,487	10,020,689
ConocoPhillips <sup>(a)</sup>	276,850	17,261,597
Devon Energy Corp. <sup>(a)</sup>	313,350	7,062,909
Encana Corp.	317,804	1,834,380
EOG Resources, Inc. <sup>(a)</sup>	138,800	12,104,748
EQT Corp.	179,750	3,395,477
Equitrans Midstream Corp. <sup>(c)</sup>	135,110	2,704,902
Exxon Mobil Corp. <sup>(a)</sup>	542,452	36,989,802
Galp Energia SGPS SA	322,300	5,074,879
Kosmos Energy Ltd. <sup>(c)</sup>	1,016,390	4,136,707
Marathon Petroleum Corp. <sup>(a)</sup>	212,985	12,568,245
Noble Energy, Inc. <sup>(a)</sup>	272,642	5,114,764
Oil Search Ltd.	877,163	4,418,276
Pioneer Natural Resources Co. <sup>(a)</sup>	79,426	10,446,108
Royal Dutch Shell PLC ADR, Class A <sup>(a)</sup>	727,400	42,385,598
Royal Dutch Shell PLC, Class A	216,398	6,369,206
Suncor Energy, Inc.	582,050	16,256,641
TOTAL SA	509,103	26,852,693
TransCanada Corp.	299,050	10,678,792
<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>Oil, Gas &amp; Consumable Fuels (continued)</b>		
Valero Energy Corp. <sup>(a)</sup>	186,438	\$ 13,977,257
Williams Cos., Inc. <sup>(a)</sup>	561,750	12,386,588
		332,277,941
<b>Total Long-Term Investments 99.0%</b>		
<b>(Cost \$409,330,083)</b>		353,868,088

<b>Short-Term Securities</b> 1.4%		
BlackRock Liquidity Funds, T-Fund, Institutional Class, 2.32% <sup>(d)(e)</sup>	5,006,975	5,006,975
<b>Total Short-Term Securities</b> 1.4%		
(Cost \$5,006,975)		5,006,975
<b>Options Purchased</b> 0.0%		
(Cost \$2,157)		8,755
<b>Total Investments Before Options Written</b> 100.4%		
(Cost \$414,339,215)		358,883,818
<b>Options Written</b> (0.3)%		
(Premiums Received \$3,557,927)		(1,051,873)
<b>Total Investments, Net of Options Written</b> 100.1%		
(Cost \$410,781,288)		357,831,945
<b>Liabilities in Excess of Other Assets</b> (0.1)%		(441,371)
<b>Net Assets</b> 100.0%		\$ 357,390,574

(a) All or a portion of the security has been pledged and/or segregated as collateral in connection with outstanding exchange-traded options written.

(b) All or a portion of the security has been pledged as collateral in connection with outstanding OTC derivatives.

(c) Non-income producing security.

(d) Annualized 7-day yield as of period end.

(e) During the year ended December 31, 2018, investments in issuers considered to be an affiliate of the Trust for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliate</i>	<i>Shares Held at 12/31/17</i>	<i>Net Activity</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Change in Net Unrealized Appreciation (Depreciation)</i>
BlackRock Liquidity Funds, T-Fund, Institutional Class	3,870,844	1,136,131	5,006,975	\$ 5,006,975	\$ 78,939	\$

(a) Includes net capital gain distributions, if applicable.

For Trust compliance purposes, the Trust's industry classifications refer to one or more of the industry sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment adviser. These definitions may not apply for purposes of this report, which may combine such

industry sub-classifications for reporting ease.

**Derivative Financial Instruments Outstanding as of Period End**

**Exchange-Traded Options Purchased**

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Exercise Price</i>	<i>Notional Amount (000)</i>	<i>Value</i>
Call					
Exxon Mobil Corp.	206	01/04/19	USD 77.00	USD 1,405	\$ 7,725
Exxon Mobil Corp.	206	01/11/19	USD 78.00	USD 1,405	1,030
					\$ 8,755

## Schedule of Investments (continued)

## BlackRock Energy and Resources Trust (BGR)

December 31, 2018

## Exchange-Traded Options Written

Description	Number of Contracts	Expiration Date	Exercise		Notional Amount (000)	Value
			Price			
Call						
Anadarko Petroleum Corp.	159	01/04/19	USD	55.00	USD 697	\$ (954)
ConocoPhillips	355	01/04/19	USD	68.00	USD 2,213	(1,065)
Devon Energy Corp.	343	01/04/19	USD	28.50	USD 773	(1,372)
EOG Resources, Inc.	111	01/04/19	USD	105.00	USD 968	(444)
Exxon Mobil Corp.	206	01/04/19	USD	80.00	USD 1,405	(412)
Marathon Petroleum Corp.	26	01/04/19	USD	67.00	USD 153	(104)
Pioneer Natural Resources Co.	47	01/04/19	USD	152.50	USD 618	(2,350)
Royal Dutch Shell PLC ADR, Class A	764	01/04/19	USD	61.50	USD 4,452	(30,560)
Schlumberger Ltd.	114	01/04/19	USD	42.50	USD 411	(114)
Valero Energy Corp.	135	01/04/19	USD	84.00	USD 1,012	(540)
Williams Cos., Inc.	61	01/04/19	USD	25.50	USD 135	(305)
Williams Cos., Inc.	137	01/04/19	USD	27.25	USD 302	
Chevron Corp.	138	01/11/19	USD	119.00	USD 1,501	(690)
ConocoPhillips	37	01/11/19	USD	71.00	USD 231	(148)
EOG Resources, Inc.	91	01/11/19	USD	112.00	USD 794	(546)
Exxon Mobil Corp.	206	01/11/19	USD	80.00	USD 1,405	(618)
Halliburton Co.	195	01/11/19	USD	32.00	USD 518	(585)
Halliburton Co.	285	01/11/19	USD	33.53	USD 758	(1)
Marathon Petroleum Corp.	97	01/11/19	USD	65.00	USD 572	(1,164)
Marathon Petroleum Corp.	136	01/11/19	USD	65.50	USD 803	(1,156)
Pioneer Natural Resources Co.	84	01/11/19	USD	143.00	USD 1,105	(5,670)
Royal Dutch Shell PLC ADR, Class A	359	01/11/19	USD	60.00	USD 2,092	(11,668)
Schlumberger Ltd.	114	01/11/19	USD	42.50	USD 411	(342)
Valero Energy Corp.	135	01/11/19	USD	84.01	USD 1,012	(1,560)
Williams Cos., Inc.	45	01/11/19	USD	26.00	USD 99	(945)
Williams Cos., Inc.	163	01/11/19	USD	25.01	USD 359	(23)
Williams Cos., Inc.	61	01/11/19	USD	25.18	USD 135	(6)
Anadarko Petroleum Corp.	248	01/18/19	USD	60.00	USD 1,087	(1,240)
Anadarko Petroleum Corp.	32	01/18/19	USD	55.00	USD 140	(144)
Baker Hughes a GE Co.	580	01/18/19	USD	26.00	USD 1,247	(14,500)
Chevron Corp.	121	01/18/19	USD	120.00	USD 1,316	(1,815)
Concho Resources, Inc.	151	01/18/19	USD	135.00	USD 1,552	(2,265)
ConocoPhillips	108	01/18/19	USD	67.50	USD 673	(3,834)
Devon Energy Corp.	267	01/18/19	USD	30.00	USD 602	(267)
Encana Corp.	1,466	01/18/19	CAD	12.00	CAD 1,155	(4,295)

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EOG Resources, Inc.	89	01/18/19	USD	100.00	USD	776	(2,314)
Halliburton Co.	195	01/18/19	USD	33.00	USD	518	(487)
Halliburton Co.	287	01/18/19	USD	35.45	USD	763	(1)
Marathon Petroleum Corp.	26	01/18/19	USD	67.50	USD	153	(325)
Noble Energy, Inc.	564	01/18/19	USD	27.50	USD	1,058	(2,820)
Patterson-UTI Energy, Inc.	399	01/18/19	USD	14.00	USD	413	(3,990)
Pioneer Natural Resources Co.	95	01/18/19	USD	160.00	USD	1,249	(3,800)
Royal Dutch Shell PLC ADR, Class A	343	01/18/19	USD	62.50	USD	1,999	(4,287)
Schlumberger Ltd.	150	01/18/19	USD	50.00	USD	541	(450)
Suncor Energy, Inc.	230	01/18/19	CAD	48.00	CAD	877	(842)
Suncor Energy, Inc.	7,500	01/18/19	CAD	46.00	CAD	286	(302)
TransCanada Corp.	535	01/18/19	CAD	54.00	CAD	2,608	(2,939)
Valero Energy Corp.	87	01/18/19	USD	90.00	USD	652	(391)
Valero Energy Corp.	208	01/18/19	USD	87.50	USD	1,559	(1,352)
Williams Cos., Inc.	244	01/18/19	USD	26.00	USD	538	(854)
Williams Cos., Inc.	163	01/18/19	USD	25.00	USD	359	(815)
Anadarko Petroleum Corp.	80	01/25/19	USD	50.50	USD	351	(2,480)
Baker Hughes a GE Co.	53	01/25/19	USD	23.12	USD	114	(1,233)
Chevron Corp.	70	01/25/19	USD	119.00	USD	762	(3,325)
ConocoPhillips	154	01/25/19	USD	68.00	USD	960	(5,929)
Devon Energy Corp.	243	01/25/19	USD	27.50	USD	548	(1,822)
EOG Resources, Inc.	82	01/25/19	USD	108.00	USD	715	(2,132)
Exxon Mobil Corp.	522	01/25/19	USD	79.00	USD	3,560	(2,871)
Halliburton Co.	158	01/25/19	USD	30.50	USD	420	(3,002)
Marathon Petroleum Corp.	273	01/25/19	USD	65.50	USD	1,611	(10,511)
Royal Dutch Shell PLC ADR, Class A	360	01/25/19	USD	60.50	USD	2,098	(20,700)
Schlumberger Ltd.	136	01/25/19	USD	45.00	USD	491	(612)

Schedule of Investments (continued)

BlackRock Energy and Resources Trust (BGR)

December 31, 2018

## Exchange-Traded Options Written (continued)

Description	Number of Contracts	Expiration Date	Exercise		Notional Amount (000)	Value
			Price			
Call						
Valero Energy Corp.	107	01/25/19	USD	78.00	USD 802	\$ (18,404)
Williams Cos., Inc.	363	01/25/19	USD	25.00	USD 800	(2,359)
Williams Cos., Inc.	46	01/25/19	USD	26.02	USD 101	(350)
Anadarko Petroleum Corp.	32	02/01/19	USD	51.00	USD 140	(1,232)
Baker Hughes a GE Co.	53	02/01/19	USD	23.12	USD 114	(1,422)
ConocoPhillips	162	02/01/19	USD	65.00	USD 1,010	(23,085)
Devon Energy Corp.	243	02/01/19	USD	27.50	USD 548	(3,159)
EOG Resources, Inc.	112	02/01/19	USD	99.00	USD 977	(6,664)
Exxon Mobil Corp.	380	02/01/19	USD	71.00	USD 2,591	(49,020)
Exxon Mobil Corp.	205	02/01/19	USD	70.00	USD 1,398	(34,235)
Marathon Petroleum Corp.	187	02/01/19	USD	60.50	USD 1,103	(39,364)
Pioneer Natural Resources Co.	51	02/01/19	USD	138.00	USD 671	(20,400)
Royal Dutch Shell PLC ADR, Class A	359	02/01/19	USD	58.50	USD 2,092	(60,133)
Royal Dutch Shell PLC ADR, Class A	360	02/06/19	USD	58.51	USD 2,098	(55,452)
Exxon Mobil Corp.	205	02/08/19	USD	70.01	USD 1,398	(24,206)
Anadarko Petroleum Corp.	67	02/15/19	USD	55.00	USD 294	(1,742)
Canadian Natural Resources Ltd.	792	02/15/19	CAD	34.00	CAD 2,609	(78,608)
Chevron Corp.	138	02/15/19	USD	111.00	USD 1,501	(40,433)
Concho Resources, Inc.	36	02/15/19	USD	105.00	USD 370	(19,800)
Concho Resources, Inc.	154	02/15/19	USD	112.00	USD 1,583	(47,341)
ConocoPhillips	101	02/15/19	USD	67.50	USD 630	(12,423)
ConocoPhillips	51	02/15/19	USD	65.00	USD 318	(10,634)
Exxon Mobil Corp.	379	02/15/19	USD	80.00	USD 2,584	(4,358)
Exxon Mobil Corp.	207	02/15/19	USD	70.00	USD 1,412	(39,434)
Noble Energy, Inc.	390	02/15/19	USD	21.75	USD 732	(12,929)
Patterson-UTI Energy, Inc.	344	02/15/19	USD	15.00	USD 356	(3,440)
Williams Cos., Inc.	320	02/15/19	USD	26.00	USD 706	(7,840)
Williams Cos., Inc.	363	02/15/19	USD	25.00	USD 800	(8,530)
						\$ (799,285)

## OTC Options Written

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<i>Description</i>	<i>Counterparty</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Exercise Price</i>	<i>Notional Amount (000)</i>	<i>Value</i>
Call Galp Energia SGPS SA	Goldman Sachs International	36,800	01/03/19	EUR 14.70	EUR 506	\$ (8)
Suncor Energy, Inc.	Goldman Sachs International	11,600	01/03/19	CAD 46.20	CAD 442	
BP PLC	Barclays Bank PLC	311,000	01/04/19	GBP 5.52	GBP 1,543	
BP PLC	UBS AG	255,500	01/04/19	GBP 5.38	GBP 1,267	(26)
Suncor Energy, Inc.	Goldman Sachs International	27,600	01/04/19	CAD 44.18	CAD 1,052	
Suncor Energy, Inc.	Credit Suisse International	11,200	01/07/19	CAD 46.00	CAD 427	(8)
CNOOC Ltd.	UBS AG	407,000	01/08/19	HKD 14.23	HKD 4,908	(233)
BP PLC	Morgan Stanley & Co. International PLC	270,000	01/09/19	GBP 5.28	GBP 1,339	(4,129)
TOTAL SA	Morgan Stanley & Co. International PLC	40,000	01/09/19	EUR 53.35	EUR 1,842	(12)
Oil Search Ltd.	UBS AG	190,000	01/10/19	AUD 7.56	AUD 1,359	(3,822)
Suncor Energy, Inc.	Credit Suisse International	11,300	01/11/19	CAD 45.48	CAD 431	(2)
CNOOC Ltd.	UBS AG	407,000	01/15/19	HKD 14.23	HKD 4,908	(775)
Suncor Energy, Inc.	Goldman Sachs International	27,700	01/15/19	CAD 44.39	CAD 1,056	(676)
BP PLC	Morgan Stanley & Co. International PLC	270,000	01/16/19	GBP 5.33	GBP 1,339	(6,916)
Galp Energia SGPS SA	Credit Suisse International	36,800	01/16/19	EUR 14.92	EUR 506	(1,125)
TOTAL SA	Credit Suisse International	46,400	01/16/19	EUR 48.97	EUR 2,136	(6,368)
Canadian Natural Resources Ltd.	Credit Suisse International	34,000	01/23/19	CAD 37.51	CAD 1,120	(4,310)
Encana Corp.	Credit Suisse International	34,300	01/23/19	CAD 8.33	CAD 270	(6,793)
Suncor Energy, Inc.	Credit Suisse International	25,400	01/23/19	CAD 42.56	CAD 969	(2,870)
TOTAL SA	UBS AG	28,200	01/23/19	EUR 50.27	EUR 1,298	(2,315)
Royal Dutch Shell PLC ADR, Class A	Goldman Sachs International	40,700	01/24/19	GBP 24.16	GBP 940	(11,593)
TOTAL SA	Credit Suisse International	27,900	01/29/19	EUR 48.58	EUR 1,285	(10,950)
BP PLC ADR	UBS AG	300,000	01/31/19	GBP 5.36	GBP 1,488	(15,459)
TransCanada Corp.	Deutsche Bank AG	26,800	01/31/19	CAD 51.91	CAD 1,307	(4,379)
Suncor Energy, Inc.	Goldman Sachs International	19,800	02/01/19	CAD 43.81	CAD 755	(2,131)

CNOOC Ltd.	JPMorgan Chase Bank N.A.	50,000	02/04/19	HKD	12.88	HKD	603	(1,746)
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SCHEDULES OF INVESTMENTS



Schedule of Investments (continued)

BlackRock Energy and Resources Trust (BGR)

December 31, 2018

## OTC Options Written (continued)

<i>Description</i>	<i>Counterparty</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Exercise Price</i>	<i>Notional Amount (000)</i>	<i>Value</i>
Call BP PLC ADR	Credit Suisse International	237,200	02/06/19	GBP 5.13	GBP 1,177	\$ (34,253)
Canadian Natural Resources Ltd.	Credit Suisse International	34,000	02/06/19	CAD 37.51	CAD 1,120	(9,398)
Galp Energia SGPS SA	Credit Suisse International	39,200	02/06/19	EUR 14.15	EUR 539	(12,520)
Oil Search Ltd.	UBS AG	124,300	02/06/19	AUD 7.49	AUD 889	(13,311)
Suncor Energy, Inc.	Goldman Sachs International	23,100	02/07/19	CAD 37.66	CAD 881	(32,427)
Baker Hughes a GE Co.	Deutsche Bank AG	24,500	02/08/19	USD 22.01	USD 527	(16,318)
TOTAL SA	UBS AG	35,600	02/12/19	EUR 48.21	EUR 1,639	(25,175)
Royal Dutch Shell PLC ADR, Class A	Goldman Sachs International	40,700	02/13/19	GBP 24.39	GBP 940	(15,705)
Suncor Energy, Inc.	Goldman Sachs International	15,500	02/14/19	CAD 41.73	CAD 591	(6,835)
						\$ (252,588)

## Balances Reported in the Statements of Assets and Liabilities for Options Written

	<i>Swap</i>		<i>Unrealized Appreciation</i>	<i>Unrealized Depreciation</i>	<i>Value</i>
	<i>Premiums Paid</i>	<i>Premiums Received</i>			
	<i>Options Written</i>	<i>Options Written</i>			
	N/A	N/A	\$ 2,540,288	\$ (34,234)	\$ (1,051,873)

## Derivative Financial Instruments Categorized by Risk Exposure

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As of period end, the fair values of derivative financial instruments located in the Statements of Assets and Liabilities were as follows:

	<i>Commodity Contracts</i>	<i>Credit Contracts</i>	<i>Equity Contracts</i>	<i>Foreign Currency Exchange Contracts</i>	<i>Interest Rate Contracts</i>	<i>Other Contracts</i>	<i>Total</i>
<b>Assets Derivative Financial Instruments</b>							
Options purchased							
Investments at value unaffiliated <sup>(a)</sup>	\$	\$	\$ 8,755	\$	\$	\$	\$ 8,755
<b>Liabilities Derivative Financial Instruments</b>							
Options written							
Options written at value	\$	\$	\$ 1,051,873	\$	\$	\$	\$ 1,051,873

<sup>(a)</sup> Includes options purchased at value as reported in the Schedule of Investments.

For the period ended December 31, 2018, the effect of derivative financial instruments in the Statements of Operations was as follows:

	<i>Commodity Contracts</i>	<i>Credit Contracts</i>	<i>Equity Contracts</i>	<i>Foreign Currency Exchange Contracts</i>	<i>Interest Rate Contracts</i>	<i>Other Contracts</i>	<i>Total</i>
<b>Net Realized Gain (Loss) from:</b>							
Options purchased <sup>(a)</sup>	\$	\$	\$ 6,138	\$	\$	\$	\$ 6,138
Options written			(5,634,691)				(5,634,691)
	\$	\$	\$ (5,628,553)	\$	\$	\$	\$ (5,628,553)

<sup>(a)</sup> Options purchased are included in net realized gain (loss) from investments.

**Net Change in Unrealized Appreciation (Depreciation) on:**

Options purchased <sup>(a)</sup>	\$	\$	\$ 6,598	\$	\$	\$	\$ 6,598
Options written			6,855,978				6,855,978
	\$	\$	\$ 6,862,576	\$	\$	\$	\$ 6,862,576

<sup>(a)</sup> Options purchased are included in net change in unrealized appreciation (depreciation) on investments.

**Average Quarterly Balances of Outstanding Derivative Financial Instruments**

Options:

Average value of option contracts purchased	\$ 2,189
Average value of option contracts written	\$ 2,947,718

For more information about the Trust's investment risks regarding derivative financial instruments, refer to the Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Energy and Resources Trust (BGR)

December 31, 2018

**Derivative Financial Instruments    Offsetting as of Period End**

The Trust's derivative assets and liabilities (by type) are as follows:

	<i>Assets</i>	<i>Liabilities</i>
Options	\$ 8,755 <sup>(a)</sup>	\$ 1,051,873
Derivatives not subject to a Master Netting Agreement or similar agreement ( MNA )	(8,755)	(799,285)
Total derivative assets and liabilities subject to an MNA	\$	\$ 252,588

<sup>(a)</sup> Includes options purchased at value which is included in Investments at value unaffiliated in the Statements of Assets and Liabilities and reported in the Schedule of Investments.

The following table presents the Trust's derivative assets (and liabilities) by counterparty net of amounts available for offset under an MNA and net of the related collateral received (and pledged) by the Trust:

<i>Counterparty</i>	<i>Derivative Liabilities Subject to an MNA by Counterparty</i>	<i>Derivatives Available for Offset</i>	<i>Non-cash Collateral Pledged<sup>(a)</sup></i>	<i>Cash Collateral Pledged</i>	<i>Net Amount of Derivative Liabilities<sup>(b)</sup></i>
Credit Suisse International	\$ 88,597	\$	\$	\$	\$ 88,597
Deutsche Bank AG	20,697				20,697
Goldman Sachs International	69,375		(69,375)		
JPMorgan Chase Bank N.A.	1,746				1,746
Morgan Stanley & Co. International PLC	11,057				11,057
UBS AG	61,116				61,116
	\$ 252,588	\$	\$ (69,375)	\$	\$ 183,213

<sup>(a)</sup> Excess of collateral pledged to the individual counterparty is not shown for financial reporting purposes.

<sup>(b)</sup> Net amount represents the net amount payable due to counterparty in the event of default. Net amount may be offset further by the options written receivable/payable on the Statements of Assets and Liabilities.

**Fair Value Hierarchy as of Period End**

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Various inputs are used in determining the fair value of investments and derivative financial instruments. For information about the Trust's policy regarding valuation of investments and derivative financial instruments, refer to the Notes to Financial Statements.

The following tables summarize the Trust's investments and derivative financial instruments categorized in the disclosure hierarchy:

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets:				
Investments:				
Common Stocks:				
Energy Equipment & Services	\$ 21,590,147	\$	\$	\$ 21,590,147
Oil, Gas & Consumable Fuels	251,745,933	80,532,008		332,277,941
Short-Term Securities	5,006,975			5,006,975
Options Purchased:				
Equity contracts	8,755			8,755
	\$ 278,351,810	\$ 80,532,008	\$	\$ 358,883,818
Derivative Financial Instruments <sup>(a)</sup>				
Liabilities:				
Equity contracts	\$ (614,328)	\$ (437,545)	\$	\$ (1,051,873)

<sup>(a)</sup> Derivative financial instruments are options written which are shown at value. During the year ended December 31, 2018, there were no transfers between levels.

*See notes to financial statements.*

## Schedule of Investments

## BlackRock Enhanced Capital and Income Fund (CII)

December 31, 2018

(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>Common Stocks 99.9%</b>		
<b>Airlines 1.5%</b>		
Delta Air Lines, Inc.	206,296	\$ 10,294,170
<b>Banks 10.0%</b>		
Bank of America Corp. <sup>(a)</sup>	794,984	19,588,406
JPMorgan Chase & Co. <sup>(b)</sup>	224,576	21,923,109
Regions Financial Corp.	323,165	4,323,948
SunTrust Banks, Inc.	183,682	9,264,920
U.S. Bancorp	266,869	12,195,913
		67,296,296
<b>Biotechnology 3.1%</b>		
Biogen, Inc. <sup>(c)</sup>	45,057	13,558,553
Gilead Sciences, Inc.	117,633	7,357,944
		20,916,497
<b>Capital Markets 1.1%</b>		
E*Trade Financial Corp.	172,462	7,567,633
<b>Chemicals 2.0%</b>		
DowDuPont, Inc.	247,850	13,255,018
<b>Commercial Services &amp; Supplies 1.1%</b>		
KAR Auction Services, Inc.	152,455	7,275,153
<b>Communications Equipment 3.0%</b>		
Cisco Systems, Inc.	475,156	20,588,509
<b>Consumer Finance 1.7%</b>		
Ally Financial, Inc.	303,695	6,881,729
SLM Corp. <sup>(c)</sup>	529,692	4,401,740
		11,283,469
<b>Containers &amp; Packaging 1.3%</b>		
Packaging Corp. of America	103,230	8,615,576
<b>Electric Utilities 1.7%</b>		
FirstEnergy Corp.	306,003	11,490,413
<b>Electrical Equipment 1.3%</b>		
Emerson Electric Co.	151,192	9,033,722

<b>Electronic Equipment, Instruments &amp; Components</b> 1.7%		
CDW Corp.	139,609	11,315,309
<b>Food &amp; Staples Retailing</b> 2.8%		
Walmart, Inc.	203,846	18,988,255
<b>Food Products</b> 1.1%		
J.M. Smucker Co.	82,071	7,672,818
<b>Health Care Equipment &amp; Supplies</b> 1.5%		
Baxter International, Inc.	152,346	10,027,414
<b>Health Care Providers &amp; Services</b> 8.1%		
Centene Corp. <sup>(c)</sup>	75,344	8,687,163
Humana, Inc.	50,551	14,481,851
Laboratory Corp. of America Holdings <sup>(c)</sup>	100,804	12,737,593
UnitedHealth Group, Inc.	75,532	18,816,532
		54,723,139
<b>Hotels, Restaurants &amp; Leisure</b> 1.5%		
Carnival Corp.	203,087	10,012,189
<b>Household Durables</b> 2.2%		
D.R. Horton, Inc.	336,895	11,676,781
Lennar Corp., Class A	87,906	3,441,520
		15,118,301
<b>Independent Power and Renewable Electricity Producers</b> 1.2%		
AES Corp.	540,639	7,817,640
<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>Insurance</b> 1.6%		
Assured Guaranty Ltd.	186,691	\$ 7,146,532
Hartford Financial Services Group, Inc.	77,656	3,451,809
		10,598,341
<b>Interactive Media &amp; Services</b> 5.2%		
Alphabet, Inc., Class A <sup>(c)</sup>	32,634	34,101,225
Alphabet, Inc., Class C <sup>(c)</sup>	1,038	1,074,963
		35,176,188
<b>IT Services</b> 2.8%		
Amdocs Ltd.	84,510	4,950,596
Cognizant Technology Solutions Corp., Class A	223,174	14,167,085
		19,117,681
<b>Machinery</b> 1.3%		
Fortive Corp.	130,341	8,818,872

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**Media 3.9%**

Comcast Corp., Class A <sup>(a)</sup>	561,018	19,102,663
DISH Network Corp., Class A <sup>(c)</sup>	284,678	7,108,409
		26,211,072

**Metals & Mining 1.2%**

Freeport-McMoRan, Inc.	522,764	5,389,697
Rio Tinto PLC ADR	57,596	2,792,254
		8,181,951

**Multiline Retail 1.5%**

Dollar General Corp.	91,112	9,847,385
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**Oil, Gas & Consumable Fuels 6.6%**

BP PLC ADR	338,059	12,819,197
Chevron Corp.	133,428	14,515,632
Marathon Oil Corp.	277,252	3,975,794
Suncor Energy, Inc.	464,851	13,001,882
		44,312,505

**Pharmaceuticals 5.8%**

Novartis AG ADR	87,887	7,541,583
Novo Nordisk A/S ADR	192,710	8,878,150
Pfizer, Inc.	527,634	23,031,224
		39,450,957

**Road & Rail 2.2%**

Norfolk Southern Corp.	97,974	14,651,032
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**Semiconductors & Semiconductor Equipment 1.2%**

Taiwan Semiconductor Manufacturing Co. Ltd. ADR	211,805	7,817,722
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**Software 5.6%**

Microsoft Corp. <sup>(a)</sup>	372,626	37,847,623
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**Specialty Retail 4.8%**

Lowe's Cos., Inc. <sup>(a)</sup>	166,904	15,415,253
O'Reilly Automotive, Inc. <sup>(c)</sup>	35,072	12,076,342
Urban Outfitters, Inc. <sup>(c)</sup>	149,938	4,977,942
		32,469,537

**Technology Hardware, Storage & Peripherals 6.1%**

Apple, Inc.	231,686	36,546,150
Dell Technologies, Inc., Class C <sup>(c)</sup>	91,033	4,448,776
		40,994,926

**Tobacco 2.2%**

Altria Group, Inc. <sup>(a)(b)</sup>	305,108	15,069,284
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**Total Long-Term Investments 99.9%**  
**(Cost \$578,306,710)**

673,856,597

## Schedule of Investments (continued)

## BlackRock Enhanced Capital and Income Fund (CII)

December 31, 2018

(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>Short-Term Securities 2.2%</b>		
BlackRock Liquidity Funds, T-Fund, Institutional Class, 2.32% <sup>(d)(e)</sup>	14,789,354	\$ 14,789,354
<b>Total Short-Term Securities 2.2%</b>		
<b>(Cost \$14,789,354)</b>		14,789,354
<b>Options Purchased 0.0%</b>		
<b>(Cost \$10,371)</b>		2,522
<b>Total Investments Before Options Written 102.1%</b>		
<b>(Cost \$593,106,435)</b>		688,648,473
<b>Options Written (0.5)%</b>		
<b>(Premiums Received \$8,128,325)</b>		(3,567,851)
<b>Total Investments, Net of Options Written 101.6%</b>		
<b>(Cost \$584,978,110)</b>		685,080,622
<b>Liabilities in Excess of Other Assets (1.6)%</b>		(11,003,676)
<b>Net Assets Applicable to Common Shares 100.0%</b>		\$ 674,076,946

(a) All or a portion of the security has been pledged and/or segregated as collateral in connection with outstanding exchange-traded options written.

(b) All or a portion of the security has been pledged as collateral in connection with outstanding OTC derivatives.

(c) Non-income producing security.

(d) Annualized 7-day yield as of period end.

(e) During the year ended December 31, 2018, investments in issuers considered to be affiliates of the Trust for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliate</i>	<i>Shares Investment Value Held at 12/31/17</i>	<i>Net Value Held at Activity</i>	<i>Shares Investment Value Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income Gain (Loss)</i>	<i>Realized Gain (Loss)</i>	<i>Change in Net Unrealized Appreciation (Depreciation)</i>
BlackRock Liquidity Funds, T-Fund, Institutional Class	3,142,974	11,646,380	14,789,354	\$ 14,789,354	\$ 80,954	\$ 13,698 <sup>(b)</sup>	\$ (97)

SL Liquidity Series,  
LLC, Money Market  
Series

\$ 14,789,354 \$ 94,652 \$ (97) \$

(a) Includes net capital gain distributions, if applicable.

(b) Represents securities lending income earned from the reinvestments of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

For Trust compliance purposes, the Trust's industry classifications refer to one or more of the industry sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment adviser. These definitions may not apply for purposes of this report, which may combine such industry sub-classifications for reporting ease.

### Derivative Financial Instruments Outstanding as of Period End

#### Exchange-Traded Options Purchased

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Exercise Price</i>	<i>Notional Amount (000)</i>	<i>Value</i>
Call					
Bank of America Corp.	181	01/04/19	USD 28.00	USD 446	\$ 272
Altria Group, Inc.	309	01/18/19	USD 62.50	USD 1,526	1,390
Bank of America Corp.	344	01/18/19	USD 29.00	USD 848	860
					\$ 2,522

#### Exchange-Traded Options Written

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Exercise Price</i>	<i>Notional Amount (000)</i>	<i>Value</i>
Call					
U. S. Bancorp	61	01/03/19	USD 55.50	USD 279	\$
Altria Group, Inc.	430	01/04/19	USD 55.50	USD 2,214	(16,770)
Bank of America Corp.	363	01/04/19	USD 29.00	USD 894	(363)
Baxter International, Inc.	141	01/04/19	USD 68.50	USD 928	(3,102)
Biogen, Inc.	46	01/04/19	USD 337.50	USD 1,384	(9,890)
Carnival Corp.	410	01/04/19	USD 63.50	USD 2,021	(2,050)
Chevron Corp.	177	01/04/19	USD 118.00	USD 1,926	(531)

Schedule of Investments (continued)

BlackRock Enhanced Capital and Income Fund (CII)

December 31, 2018

## Exchange-Traded Options Written (continued)

Description	Number of Contracts	Expiration Date	Exercise		Notional Amount (000)	Value
			Price			
Call (continued)						
Cognizant Technology Solutions Corp., Class A	162	01/04/19	USD	72.00	USD 1,028	\$ (8,100)
D.R. Horton, Inc.	371	01/04/19	USD	39.00	USD 1,286	(4,823)
Delta Air Lines, Inc.	234	01/04/19	USD	58.00	USD 1,168	(11,700)
Delta Air Lines, Inc.	234	01/04/19	USD	61.00	USD 1,168	(11,700)
DowDuPont, Inc.	212	01/04/19	USD	58.50	USD 1,134	(1,060)
Emerson Electric Co.	215	01/04/19	USD	67.00	USD 1,285	(12,900)
Freeport-McMoRan, Inc.	71	01/04/19	USD	12.50	USD 73	(71)
Gilead Sciences, Inc.	224	01/04/19	USD	69.50	USD 1,401	(448)
Hartford Financial Services Group, Inc.	316	01/04/19	USD	45.00	USD 1,405	(8,374)
Humana, Inc.	67	01/04/19	USD	342.50	USD 1,919	(1,005)
JPMorgan Chase & Co.	118	01/04/19	USD	112.00	USD 1,152	(5,900)
Marathon Oil Corp.	202	01/04/19	USD	17.50	USD 290	(3,636)
O Reilly Automotive, Inc.	34	01/04/19	USD	355.00	USD 1,171	(3,032)
Pfizer, Inc.	377	01/04/19	USD	43.50	USD 1,646	(19,793)
Pfizer, Inc.	94	01/04/19	USD	44.50	USD 410	(1,598)
Pfizer, Inc.	94	01/04/19	USD	46.50	USD 410	(376)
Pfizer, Inc.	220	01/04/19	USD	45.00	USD 960	(1,540)
U. S. Bancorp	61	01/04/19	USD	55.50	USD 279	
Urban Outfitters, Inc.	38	01/04/19	USD	40.00	USD 126	(1,900)
Urban Outfitters, Inc.	224	01/04/19	USD	39.00	USD 744	(11,200)
Alphabet, Inc., Class A	4	01/11/19	USD	1,100.00	USD 418	(1,840)
Altria Group, Inc.	430	01/11/19	USD	55.01	USD 2,124	(141)
Apple, Inc.	280	01/11/19	USD	180.96	USD 4,417	(956)
BP PLC ADR	360	01/11/19	USD	42.00	USD 1,365	(1,080)
Bank of America Corp.	92	01/11/19	USD	29.00	USD 227	(276)
Bank of America Corp.	377	01/11/19	USD	27.00	USD 929	(754)
Bank of America Corp.	334	01/11/19	USD	26.50	USD 823	(1,336)
Bank of America Corp.	98	01/11/19	USD	25.00	USD 241	(3,822)
Bank of America Corp.	166	01/11/19	USD	28.23	USD 409	(52)
Biogen, Inc.	13	01/11/19	USD	327.50	USD 391	(1,787)
Carnival Corp.	221	01/11/19	USD	60.00	USD 1,090	(1,105)
Chevron Corp.	125	01/11/19	USD	119.00	USD 1,360	(625)
Comcast Corp., Class A	512	01/11/19	USD	38.00	USD 1,743	(2,560)
D.R. Horton, Inc.	395	01/11/19	USD	39.00	USD 1,369	(4,345)
DISH Network Corp., Class A	235	01/11/19	USD	34.00	USD 587	(2,350)

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Delta Air Lines, Inc.	169	01/11/19	USD	58.00	USD	843	(1,014)
DowDuPont, Inc.	145	01/11/19	USD	58.50	USD	775	(870)
DowDuPont, Inc.	163	01/11/19	USD	55.00	USD	872	(9,535)
Emerson Electric Co.	162	01/11/19	USD	66.00	USD	968	(2,430)
FirstEnergy Corp.	100	01/11/19	USD	39.23	USD	376	(975)
Fortive Corp.	136	01/11/19	USD	74.00	USD	920	(17,000)
Freeport-McMoRan, Inc.	516	01/11/19	USD	11.00	USD	532	(6,450)
Freeport-McMoRan, Inc.	482	01/11/19	USD	11.93	USD	497	(520)
Freeport-McMoRan, Inc.	71	01/11/19	USD	12.20	USD	73	(38)
Gilead Sciences, Inc.	80	01/11/19	USD	72.00	USD	500	(480)
Hartford Financial Services Group, Inc.	316	01/11/19	USD	45.00	USD	1,405	(18,012)
Lowe's Cos., Inc.	94	01/11/19	USD	96.00	USD	868	(6,157)
Marathon Oil Corp.	202	01/11/19	USD	17.50	USD	290	(808)
Microsoft Corp.	319	01/11/19	USD	112.00	USD	3,240	(3,828)
Pfizer, Inc.	95	01/11/19	USD	46.50	USD	415	(855)
Pfizer, Inc.	220	01/11/19	USD	45.00	USD	960	(5,280)
U.S. Bancorp	179	01/11/19	USD	54.50	USD	818	(716)
U.S. Bancorp	98	01/11/19	USD	54.00	USD	448	(392)
Urban Outfitters, Inc.	224	01/11/19	USD	39.00	USD	744	(10,080)
Walmart, Inc.	378	01/11/19	USD	99.00	USD	3,521	(5,481)
AES Corp.	400	01/18/19	USD	16.00	USD	578	(2,000)
AES Corp.	380	01/18/19	USD	15.40	USD	549	(2,564)
Ally Financial, Inc.	642	01/18/19	USD	27.00	USD	1,455	(9,630)
Ally Financial, Inc.	124	01/18/19	USD	24.00	USD	281	(3,720)
Alphabet, Inc., Class A	4	01/18/19	USD	1,130.00	USD	418	(1,660)
Alphabet, Inc., Class A	21	01/18/19	USD	1,100.00	USD	2,194	(20,790)
Altria Group, Inc.	309	01/18/19	USD	67.50	USD	1,526	(927)

Schedule of Investments (continued)

BlackRock Enhanced Capital and Income Fund (CII)

December 31, 2018

## Exchange-Traded Options Written (continued)

Description	Number of Contracts	Expiration Date	Exercise		Notional Amount (000)	Value
			Price			
Call (continued)						
Altria Group, Inc.	465	01/18/19	USD	55.00	USD 2,297	\$ (5,115)
Amdocs Ltd.	235	01/18/19	USD	65.00	USD 1,377	(15,275)
Assured Guaranty Ltd.	200	01/18/19	USD	42.00	USD 766	(900)
Assured Guaranty Ltd.	387	01/18/19	USD	39.00	USD 1,481	(25,155)
BP PLC ADR	334	01/18/19	USD	42.00	USD 1,267	(1,002)
BP PLC ADR	221	01/18/19	USD	41.00	USD 838	(1,547)
Bank of America Corp.	688	01/18/19	USD	30.00	USD 1,695	(688)
Baxter International, Inc.	121	01/18/19	USD	65.40	USD 796	(20,961)
Biogen, Inc.	30	01/18/19	USD	340.00	USD 903	(2,025)
CDW Corp.	332	01/18/19	USD	90.00	USD 2,691	(5,810)
CDW Corp.	108	01/18/19	USD	85.00	USD 875	(13,230)
Carnival Corp.	120	01/18/19	USD	60.00	USD 592	(600)
Centene Corp.	234	01/18/19	USD	135.00	USD 2,698	(1,170)
Chevron Corp.	124	01/18/19	USD	120.00	USD 1,349	(1,860)
Chevron Corp.	209	01/18/19	USD	125.00	USD 2,274	(731)
Cisco Systems, Inc.	407	01/18/19	USD	46.00	USD 1,764	(9,361)
Cognizant Technology Solutions Corp., Class A	20	01/18/19	USD	67.50	USD 127	(550)
Cognizant Technology Solutions Corp., Class A	163	01/18/19	USD	71.00	USD 1,035	(917)
Comcast Corp., Class A	273	01/18/19	USD	38.75	USD 930	(682)
DISH Network Corp., Class A	277	01/18/19	USD	35.00	USD 692	(2,770)
DISH Network Corp., Class A	182	01/18/19	USD	32.50	USD 454	(1,365)
Delta Air Lines, Inc.	231	01/18/19	USD	57.50	USD 1,153	(2,541)
Dollar General Corp.	129	01/18/19	USD	115.00	USD 1,394	(7,740)
DowDuPont, Inc.	365	01/18/19	USD	60.00	USD 1,952	(3,285)
DowDuPont, Inc.	163	01/18/19	USD	55.00	USD 872	(15,893)
E*Trade Financial Corp.	412	01/18/19	USD	50.00	USD 1,808	(3,914)
Emerson Electric Co.	215	01/18/19	USD	67.50	USD 1,285	(1,612)
FirstEnergy Corp.	104	01/18/19	USD	40.00	USD 391	(1,040)
Fortive Corp.	320	01/18/19	USD	80.00	USD 2,165	(56,000)
Freeport-McMoRan, Inc.	71	01/18/19	USD	13.00	USD 73	(106)
Freeport-McMoRan, Inc.	482	01/18/19	USD	12.00	USD 497	(2,410)
Freeport-McMoRan, Inc.	516	01/18/19	USD	11.00	USD 532	(10,578)
Gilead Sciences, Inc.	167	01/18/19	USD	75.00	USD 1,045	(334)
Humana, Inc.	33	01/18/19	USD	320.00	USD 945	(3,300)
J.M. Smucker Co.	62	01/18/19	USD	110.00	USD 580	(310)

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J.M. Smucker Co.	154	01/18/19	USD	105.00	USD	1,440	(2,310)
JPMorgan Chase & Co.	270	01/18/19	USD	110.00	USD	2,636	(2,160)
JPMorgan Chase & Co.	83	01/18/19	USD	100.00	USD	810	(13,114)
KAR Auction Services, Inc.	260	01/18/19	USD	60.00	USD	1,241	(1,300)
Laboratory Corp. of America Holdings	301	01/18/19	USD	150.00	USD	3,803	(10,535)
Lennar Corp., Class A	157	01/18/19	USD	45.00	USD	615	(4,553)
Lowe's Cos., Inc.	131	01/18/19	USD	92.50	USD	1,210	(34,322)
Marathon Oil Corp.	48	01/18/19	USD	18.00	USD	69	(120)
Marathon Oil Corp.	320	01/18/19	USD	15.00	USD	459	(12,800)
Microsoft Corp.	345	01/18/19	USD	110.00	USD	3,504	(16,215)
Microsoft Corp.	33	01/18/19	USD	112.00	USD	335	(1,588)
Norfolk Southern Corp.	160	01/18/19	USD	160.00	USD	2,393	(18,000)
Novartis AG ADR	130	01/18/19	USD	90.00	USD	1,116	(3,575)
Novo Nordisk A/S ADR	324	01/18/19	USD	45.00	USD	1,493	(56,700)
O'Reilly Automotive, Inc.	67	01/18/19	USD	360.00	USD	2,307	(30,150)
O'Reilly Automotive, Inc.	33	01/18/19	USD	370.00	USD	1,136	(7,095)
Packaging Corp. of America	17	01/18/19	USD	105.00	USD	142	(510)
Packaging Corp. of America	53	01/18/19	USD	100.00	USD	442	(1,590)
Packaging Corp. of America	283	01/18/19	USD	95.00	USD	2,362	(8,490)
Pfizer, Inc.	130	01/18/19	USD	44.00	USD	567	(10,725)
Pfizer, Inc.	94	01/18/19	USD	45.00	USD	410	(3,901)
Regions Financial Corp.	377	01/18/19	USD	14.00	USD	504	(12,064)
Rio Tinto PLC ADR	67	01/18/19	USD	52.50	USD	325	(1,340)
SunTrust Banks, Inc.	615	01/18/19	USD	57.50	USD	3,102	(3,997)
Suncor Energy, Inc.	74	01/18/19	USD	36.00	USD	207	(370)
Suncor Energy, Inc.	101	01/18/19	USD	35.00	USD	282	(505)
Suncor Energy, Inc.	119	01/18/19	USD	34.00	USD	333	(476)

Schedule of Investments (continued)

BlackRock Enhanced Capital and Income Fund (CII)

December 31, 2018

## Exchange-Traded Options Written (continued)

Description	Number of Contracts	Expiration Date	Exercise		Notional Amount (000)	Value
			Price			
Call (continued)						
Suncor Energy, Inc.	318	01/18/19	USD	30.00	USD 889	\$ (6,042)
Taiwan Semiconductor Manufacturing Co. Ltd.	265	01/18/19	USD	40.00	USD 978	(6,625)
U.S. Bancorp	229	01/18/19	USD	55.00	USD 1,047	(229)
UnitedHealth Group, Inc.	54	01/18/19	USD	270.00	USD 1,345	(5,697)
Urban Outfitters, Inc.	194	01/18/19	USD	39.00	USD 644	(1,940)
Walmart, Inc.	255	01/18/19	USD	100.00	USD 2,375	(5,992)
Alphabet, Inc., Class A	8	01/25/19	USD	1,057.50	USD 836	(24,200)
Altria Group, Inc.	464	01/25/19	USD	55.00	USD 2,292	(7,656)
BP PLC ADR	221	01/25/19	USD	41.00	USD 838	(2,762)
Bank of America Corp.	378	01/25/19	USD	27.00	USD 931	(4,725)
Baxter International, Inc.	110	01/25/19	USD	66.00	USD 724	(20,570)
Biogen, Inc.	13	01/25/19	USD	330.00	USD 391	(2,340)
Biogen, Inc.	52	01/25/19	USD	307.50	USD 1,565	(40,820)
Carnival Corp.	250	01/25/19	USD	58.00	USD 1,233	(1,250)
Chevron Corp.	86	01/25/19	USD	119.00	USD 936	(4,085)
Cisco Systems, Inc.	137	01/25/19	USD	49.00	USD 594	(753)
Cisco Systems, Inc.	187	01/25/19	USD	42.00	USD 810	(37,961)
Cognizant Technology Solutions Corp., Class A	19	01/25/19	USD	68.50	USD 121	(570)
Comcast Corp., Class A	113	01/25/19	USD	38.50	USD 385	(847)
D.R. Horton, Inc.	383	01/25/19	USD	38.00	USD 1,327	(17,427)
DISH Network Corp., Class A	424	01/25/19	USD	34.00	USD 1,059	(31,800)
DISH Network Corp., Class A	182	01/25/19	USD	32.50	USD 454	(3,640)
Delta Air Lines, Inc.	189	01/25/19	USD	57.00	USD 943	(3,402)
DowDuPont, Inc.	289	01/25/19	USD	57.50	USD 1,546	(14,017)
DowDuPont, Inc.	163	01/25/19	USD	55.00	USD 872	(19,886)
E*Trade Financial Corp.	269	01/25/19	USD	45.50	USD 1,180	(29,994)
Emerson Electric Co.	132	01/25/19	USD	60.00	USD 789	(24,090)
FirstEnergy Corp.	412	01/25/19	USD	39.27	USD 1,547	(10,518)
Freeport-McMoRan, Inc.	516	01/25/19	USD	11.50	USD 532	(10,062)
Gilead Sciences, Inc.	49	01/25/19	USD	73.00	USD 306	(588)
Gilead Sciences, Inc.	80	01/25/19	USD	69.00	USD 500	(2,880)
Hartford Financial Services Group, Inc.	100	01/25/19	USD	43.50	USD 445	(18,550)
Humana, Inc.	76	01/25/19	USD	312.50	USD 2,177	(10,260)
JPMorgan Chase & Co.	63	01/25/19	USD	107.00	USD 615	(2,173)



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JPMorgan Chase & Co.	83	01/25/19	USD	101.00	USD	810	(12,741)
Lowe's Cos., Inc.	160	01/25/19	USD	93.00	USD	1,478	(42,240)
Marathon Oil Corp.	626	01/25/19	USD	19.00	USD	898	(2,504)
Microsoft Corp.	153	01/25/19	USD	113.00	USD	1,554	(7,114)
Microsoft Corp.	145	01/25/19	USD	106.00	USD	1,473	(30,160)
Norfolk Southern Corp.	160	01/25/19	USD	160.00	USD	2,393	(37,600)
Pfizer, Inc.	51	01/25/19	USD	45.00	USD	223	(2,856)
Pfizer, Inc.	50	01/25/19	USD	44.50	USD	218	(3,725)
Pfizer, Inc.	171	01/25/19	USD	44.00	USD	746	(16,673)
SunTrust Banks, Inc.	615	01/25/19	USD	55.21	USD	3,102	(11,722)
Suncor Energy, Inc.	319	01/25/19	USD	30.00	USD	892	(8,932)
U.S. Bancorp	169	01/25/19	USD	52.00	USD	772	(1,014)
UnitedHealth Group, Inc.	50	01/25/19	USD	275.00	USD	1,246	(2,925)
UnitedHealth Group, Inc.	129	01/25/19	USD	250.00	USD	3,214	(98,040)
Urban Outfitters, Inc.	240	01/25/19	USD	36.00	USD	797	(14,400)
Walmart, Inc.	315	01/25/19	USD	92.00	USD	2,934	(97,650)
J.M. Smucker Co.	61	01/28/19	USD	105.00	USD	570	(1,196)
Novo Nordisk A/S ADR	419	01/28/19	USD	45.90	USD	1,930	(61,577)
Pfizer, Inc.	146	01/28/19	USD	45.10	USD	637	(8,983)
Cisco Systems, Inc.	106	01/31/19	USD	46.25	USD	459	(5,824)
J.M. Smucker Co.	231	01/31/19	USD	103.92	USD	2,160	(7,730)
O'Reilly Automotive, Inc.	67	01/31/19	USD	352.00	USD	2,307	(57,841)
Alphabet, Inc., Class A	20	02/01/19	USD	1,050.00	USD	2,090	(88,700)
Apple, Inc.	120	02/01/19	USD	165.00	USD	1,893	(54,900)
BP PLC ADR Each Representing							
Six PLC	221	02/01/19	USD	41.01	USD	838	(5,614)
Bank of America Corp.	835	02/01/19	USD	27.00	USD	2,057	(14,613)
Carnival Corp.	221	02/01/19	USD	51.50	USD	1,090	(16,575)
Cisco Systems, Inc.	187	02/01/19	USD	42.50	USD	810	(36,185)

## Schedule of Investments (continued)

## BlackRock Enhanced Capital and Income Fund (CII)

December 31, 2018

## Exchange-Traded Options Written (continued)

Description	Number of Contracts	Expiration Date	Exercise		Notional Amount (000)	Value
			Price			
Call (continued)						
Cisco Systems, Inc.	158	02/01/19	USD	48.28	USD 685	\$ (4,028)
Comcast Corp., Class A	324	02/01/19	USD	37.50	USD 1,103	(7,452)
DISH Network Corp., Class A	153	02/01/19	USD	33.50	USD 382	(11,475)
DISH Network Corp., Class A	182	02/01/19	USD	32.50	USD 454	(1,820)
Delta Air Lines, Inc.	188	02/01/19	USD	55.00	USD 938	(9,682)
Dollar General Corp.	93	02/01/19	USD	108.00	USD 1,005	(33,945)
E*Trade Financial Corp.	388	02/01/19	USD	45.50	USD 1,703	(49,858)
Emerson Electric Co.	162	02/01/19	USD	63.00	USD 968	(14,175)
FirstEnergy Corp.	101	02/01/19	USD	39.93	USD 379	(2,161)
Gilead Sciences, Inc.	50	02/01/19	USD	70.00	USD 313	(2,075)
Gilead Sciences, Inc.	79	02/01/19	USD	70.50	USD 494	(2,607)
JPMorgan Chase & Co.	83	02/01/19	USD	101.00	USD 810	(15,438)
Lowe's Cos., Inc.	217	02/01/19	USD	95.50	USD 2,004	(41,990)
Marathon Oil Corp.	320	02/01/19	USD	16.00	USD 459	(9,120)
Microsoft Corp.	145	02/01/19	USD	106.00	USD 1,473	(37,773)
Pfizer, Inc.	57	02/01/19	USD	44.00	USD 249	(6,298)
Suncor Energy, Inc.	318	02/01/19	USD	30.00	USD 889	(12,402)
U.S. Bancorp	204	02/01/19	USD	47.50	USD 932	(15,096)
UnitedHealth Group, Inc.	106	02/01/19	USD	262.50	USD 2,641	(39,750)
UnitedHealth Group, Inc.	129	02/01/19	USD	250.00	USD 3,214	(111,263)
BP PLC ADR Each Representing Six PLC	360	02/08/19	USD	39.26	USD 1,365	(27,813)
Bank of America Corp.	619	02/08/19	USD	25.00	USD 1,525	(55,091)
Bank of America Corp.	102	02/08/19	USD	24.64	USD 251	(9,604)
Cisco Systems, Inc.	187	02/08/19	USD	42.74	USD 810	(37,522)
Comcast Corp., Class A	277	02/08/19	USD	35.32	USD 943	(22,486)
Pfizer, Inc.	47	02/08/19	USD	42.66	USD 205	(8,225)
Suncor Energy, Inc.	319	02/08/19	USD	30.01	USD 892	(14,772)
US Bancorp	308	02/08/19	USD	47.00	USD 1,408	(32,648)
FirstEnergy Corp.	412	02/11/19	USD	38.20	USD 1,547	(33,668)
Taiwan Semiconductor Manufacturing Co. Ltd.	105	02/13/19	USD	37.97	USD 388	(11,881)
AES Corp.	945	02/15/19	USD	16.00	USD 1,366	(9,450)
BP PLC ADR	360	02/15/19	USD	42.00	USD 1,365	(7,380)
Bank of America Corp.	378	02/15/19	USD	27.00	USD 931	(10,962)
Bank of America Corp.	364	02/15/19	USD	29.00	USD 897	(2,002)
Baxter International, Inc.	142	02/15/19	USD	70.00	USD 935	(14,129)

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Chevron Corp.	106	02/15/19	USD	111.00	USD	1,153	(31,057)
Cisco Systems, Inc.	107	02/15/19	USD	46.00	USD	464	(9,897)
Cisco Systems, Inc.	187	02/15/19	USD	43.00	USD	810	(40,673)
Cognizant Technology Solutions Corp., Class A	21	02/15/19	USD	65.00	USD	133	(4,462)
Comcast Corp., Class A	158	02/15/19	USD	40.00	USD	538	(1,580)
DISH Network Corp., Class A	130	02/15/19	USD	27.50	USD	325	(11,050)
Dollar General Corp.	93	02/15/19	USD	110.00	USD	1,005	(33,015)
Freeport-McMoRan, Inc.	516	02/15/19	USD	12.00	USD	532	(12,384)
JPMorgan Chase & Co.	84	02/15/19	USD	105.00	USD	820	(9,534)
Laboratory Corp. of America Holdings	279	02/15/19	USD	140.00	USD	3,525	(41,850)
Lennar Corp., Class A	150	02/15/19	USD	45.00	USD	587	(10,575)
Lowe's Cos., Inc.	160	02/15/19	USD	95.00	USD	1,478	(43,520)
Microsoft Corp.	143	02/15/19	USD	106.20	USD	1,452	(48,800)
Regions Financial Corp.	377	02/15/19	USD	15.00	USD	504	(8,105)
Regions Financial Corp.	624	02/15/19	USD	14.00	USD	835	(30,888)
US Bancorp	308	02/15/19	USD	47.50	USD	1,408	(29,722)
Walmart, Inc.	315	02/15/19	USD	92.50	USD	2,934	(114,189)
Comcast Corp., Class A	277	02/21/19	USD	35.32	USD	943	(28,290)
Lowe's Cos., Inc.	218	03/15/19	USD	100.00	USD	2,013	(50,249)
Novo Nordisk A/S ADR	419	03/15/19	USD	46.00	USD	1,930	(93,228)
							\$ (3,279,879)

## Schedule of Investments (continued)

## BlackRock Enhanced Capital and Income Fund (CII)

December 31, 2018

## OTC Options Written

<i>Description</i>	<i>Counterparty</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Exercise Price</i>	<i>Notional Amount (000)</i>	<i>Value</i>
Call Amdocs Ltd.	UBS AG	14,200	01/03/19	USD 66.55	USD 832	\$
Novartis AG ADR	Barclays Bank PLC	21,100	01/04/19	USD 90.40	USD 1,811	(62)
CDW Corp.	Barclays Bank PLC	42,200	01/09/19	USD 97.16	USD 3,420	(51)
AES Corp. Assured Guaranty Ltd.	Credit Suisse International	45,300	01/10/19	USD 15.79	USD 655	(401)
Ally Financial, Inc.	Barclays Bank PLC	18,200	01/11/19	USD 41.72	USD 697	(368)
AES Corp. KAR Auction Services, Inc.	Citibank N.A.	38,400	01/23/19	USD 26.06	USD 870	(780)
Assured Guaranty Ltd.	Bank of America N.A.	66,200	01/25/19	USD 14.78	USD 957	(20,553)
Ally Financial, Inc.	Morgan Stanley & Co. International PLC	25,800	01/25/19	USD 47.74	USD 1,231	(33,814)
Rio Tinto PLC ADR	Barclays Bank PLC	38,800	01/28/19	USD 38.68	USD 1,485	(37,431)
Regions Financial Corp.	Citibank N.A.	73,200	01/29/19	USD 23.38	USD 1,659	(34,365)
SLM Corp.	Goldman Sachs International	8,700	01/29/19	USD 49.49	USD 422	(9,509)
AES Corp.	Credit Suisse International	62,500	01/30/19	USD 13.72	USD 836	(21,328)
SLM Corp.	JPMorgan Chase Bank N.A.	81,500	01/30/19	USD 8.96	USD 677	(5,753)
AES Corp.	Goldman Sachs International	35,600	01/31/19	USD 15.25	USD 515	(5,136)
SLM Corp.	Morgan Stanley & Co. International PLC	112,300	02/04/19	USD 10.54	USD 933	(85)
Rio Tinto PLC ADR	UBS AG	11,600	02/07/19	USD 47.17	USD 562	(33,156)
Amdocs Ltd.	JPMorgan Chase Bank N.A.	14,200	02/11/19	USD 60.49	USD 832	(11,469)
	Credit Suisse International	23,400	02/12/19	USD 136.89	USD 2,698	(16,702)

Centene Corp.									
Rio Tinto PLC	ADR	Goldman Sachs International	8,700	02/13/19	USD	49.49	USD	422	(12,711)
SLM Corp.		Credit Suisse International	134,600	02/13/19	USD	8.32	USD	1,119	(44,298)
									\$ (287,972)

**Balances Reported in the Statements of Assets and Liabilities for Options Written**

	<i>Swap Premium Paid</i>	<i>Swap Premium Received</i>	<i>Unrealized Appreciation</i>	<i>Unrealized Depreciation</i>	<i>Value</i>
Options Written	N/A	N/A	\$ 4,923,979	\$ (363,505)	\$ (3,567,851)

**Derivative Financial Instruments Categorized by Risk Exposure**

As of period end, the fair values of derivative financial instruments located in the Statements of Assets and Liabilities were as follows:

	<i>Commodity Contracts</i>	<i>Credit Contracts</i>	<i>Equity Contracts</i>	<i>Foreign Currency Exchange Contracts</i>	<i>Interest Rate Contracts</i>	<i>Other Contracts</i>	<i>Total</i>
<b>Assets Derivative Financial Instruments</b>							
Options purchased							
Investments at value unaffiliated <sup>(a)</sup>	\$	\$	\$ 2,522	\$	\$	\$	\$ 2,522
<b>Liabilities Derivative Financial Instruments</b>							
Options written							
Investments at value	\$	\$	\$ 3,567,851	\$	\$	\$	\$ 3,567,851

<sup>(a)</sup> Includes options purchased at value as reported in the Schedule of Investments.

For the year ended December 31, 2018, the effect of derivative financial instruments in the Statements of Operations was as follows:

	<i>Commodity Contracts</i>	<i>Credit Contracts</i>	<i>Equity Contracts</i>	<i>Foreign Currency Exchange Contracts</i>	<i>Interest Rate Contracts</i>	<i>Other Contracts</i>	<i>Total</i>
<b>Net Realized Gain (Loss) from:</b>							

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Options purchased <sup>(a)</sup>	\$	\$	\$ (19,044)	\$	\$	\$	\$ (19,044)
Options written			(368,218)				(368,218)
	\$	\$	\$ (387,262)	\$	\$	\$	\$ (387,262)

<sup>(a)</sup> Options purchased are included in net realized gain (loss) from investments.

Schedule of Investments (continued)

BlackRock Enhanced Capital and Income Fund (CII)

December 31, 2018

**Derivative Financial Instruments Categorized by Risk Exposure (continued)**

	<i>Commodity Contracts</i>	<i>Credit Contracts</i>	<i>Equity Contracts</i>	<i>Foreign Currency Exchange Contracts</i>	<i>Interest Rate Contracts</i>	<i>Other Contracts</i>	<i>Total</i>
<b>Net Change in Unrealized Appreciation (Depreciation) on:</b>							
Options purchased <sup>(a)</sup>	\$	\$	\$ (7,849)	\$	\$	\$	\$ (7,849)
Options written			6,586,567				6,586,567
	\$	\$	\$ 6,578,718	\$	\$	\$	\$ 6,578,718

<sup>(a)</sup> Options purchased are included in net realized gain (loss) from investments.

**Average Quarterly Balances of Outstanding Derivative Financial Instruments**

Options:

Average value of option contracts purchased	\$ 1,032
Average value of option contracts written	\$ 5,256,404

For more information about the Trust's investment risks regarding derivative financial instruments, refer to the Notes to Financial Statements.

**Derivative Financial Instruments Offsetting as of Period End**

The Trust's derivative assets and liabilities (by type) are as follows:

	<i>Assets</i>	<i>Liabilities</i>
<b>Derivative Financial Instruments:</b>		
Options	\$ 2,522 <sup>(a)</sup>	\$ 3,567,851
Derivatives not subject to a Master Netting Agreement or similar agreement ( MNA )	(2,522)	(3,279,879)
Total derivative assets and liabilities subject to an MNA	\$	\$ 287,972

<sup>(a)</sup> Includes options purchased at value which is included in Investments at value unaffiliated in the Statements of Assets and Liabilities and reported in the Schedule of Investments.

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The following table presents the Trust's derivative liabilities by counterparty net of amounts available for offset under an MNA and net of the related collateral and pledged by the Trust:

<i>Counterparty</i>	<i>Derivative Liabilities Subject to an MNA by Counterparty</i>	<i>Derivatives Available for Offset</i>	<i>Non-cash Collateral Pledged<sup>(a)</sup></i>	<i>Cash Collateral Pledged</i>	<i>Net Amount of Derivative Liabilities<sup>(b)</sup></i>
Bank of America N.A.	\$ 20,553	\$	\$	\$	\$ 20,553
Barclays Bank PLC	37,912				37,912
Citibank N.A.	35,145		(35,145)		
Credit Suisse International	82,729				82,729
Goldman Sachs International	27,356				27,356
JPMorgan Chase Bank N.A.	17,222				17,222
Morgan Stanley & Co. International PLC	33,899				33,899
UBS AG	33,156				33,156
	\$ 287,972	\$	\$ (35,145)	\$	\$ 252,827

(a) Excess of collateral pledged to the individual counterparty is not shown for financial reporting purposes.

(b) Net amount represents the net amount payable due to counterparty in the event of default. Net amount may be offset further by the options written receivable/payable on the Statements of Assets and Liabilities.



Schedule of Investments (continued)

**BlackRock Enhanced Capital and Income Fund (CII)**

December 31, 2018

**Fair Value Hierarchy as of Period End**

Various inputs are used in determining the fair value of investments and derivative financial instruments. For information about the Trust's policy regarding valuation of investments and derivative financial instruments, refer to the Notes to Financial Statements.

The following tables summarize the Trust's investments and derivative financial instruments categorized in the disclosure hierarchy:

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets:				
Investments:				
Long-Term Investments:				
Common Stocks <sup>(a)</sup>	\$ 673,856,597	\$	\$	\$ 673,856,597
Short-Term Securities	14,789,354			14,789,354
Options Purchased:				
Equity contracts	2,522			2,522
	\$ 688,648,473	\$	\$	688,648,473
Derivative Financial Instruments <sup>(b)</sup>				
Liabilities				
Equity contracts	\$ (2,796,823)	\$ (771,028)	\$	\$ (3,567,851)

<sup>(a)</sup> See above Schedule of Investments for values in each industry.

<sup>(b)</sup> Derivative financial instruments are options written which are shown at value.

During the year ended December 31, 2018, there were no transfers between levels.

*See notes to financial statements.*

## Schedule of Investments

## BlackRock Enhanced Equity Dividend Trust (BDJ)

December 31, 2018

(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>Common Stocks 98.0%</b>		
<b>Aerospace &amp; Defense 1.5%</b>		
BAE Systems PLC	1,038,080	\$ 6,071,577
Lockheed Martin Corp. <sup>(a)</sup>	28,980	7,588,123
Northrop Grumman Corp. <sup>(a)</sup>	46,090	11,287,441
		24,947,141
<b>Banks 14.0%</b>		
Bank of America Corp. <sup>(a)</sup>	1,926,846	47,477,486
Citigroup, Inc. <sup>(a)(b)</sup>	956,689	49,805,229
JPMorgan Chase & Co. <sup>(a)</sup>	618,037	60,332,772
U.S. Bancorp <sup>(a)</sup>	237,963	10,874,909
Wells Fargo & Co. <sup>(a)(b)</sup>	1,304,191	60,097,121
		228,587,517
<b>Beverages 2.1%</b>		
Diageo PLC	455,749	16,285,915
PepsiCo, Inc. <sup>(a)</sup>	159,930	17,669,067
		33,954,982
<b>Building Products 1.0%</b>		
Johnson Controls International PLC <sup>(a)</sup>	427,730	12,682,194
Masco Corp. <sup>(a)</sup>	142,840	4,176,642
		16,858,836
<b>Capital Markets 3.7%</b>		
Charles Schwab Corp. <sup>(a)</sup>	170,420	7,077,543
Goldman Sachs Group, Inc. <sup>(a)</sup>	99,140	16,561,337
Morgan Stanley <sup>(a)</sup>	547,116	21,693,149
State Street Corp. <sup>(a)</sup>	243,512	15,358,302
		60,690,331
<b>Chemicals 1.0%</b>		
DowDuPont, Inc. <sup>(a)</sup>	299,795	16,033,037
<b>Communications Equipment 1.8%</b>		
Cisco Systems, Inc. <sup>(a)</sup>	236,610	10,252,311
Motorola Solutions, Inc. <sup>(a)</sup>	171,600	19,740,864
		29,993,175
<b>Construction Materials 0.6%</b>		
CRH PLC	387,800	10,265,793

<b>Containers &amp; Packaging</b>	<b>0.3%</b>		
International Paper Co. <sup>(a)</sup>		135,700	5,476,852
<b>Diversified Financial Services</b>	<b>0.6%</b>		
AXA Equitable Holdings, Inc. <sup>(a)</sup>		563,941	9,378,339
<b>Diversified Telecommunication Services</b>	<b>4.8%</b>		
BCE, Inc. <sup>(a)</sup>		122,500	4,842,425
Verizon Communications, Inc. <sup>(a)</sup>		1,318,370	74,118,761
			78,961,186
<b>Electric Utilities</b>	<b>3.1%</b>		
Edison International <sup>(a)</sup>		25,494	1,447,294
FirstEnergy Corp. <sup>(a)</sup>		649,320	24,381,966
NextEra Energy, Inc. <sup>(a)</sup>		83,346	14,487,202
PG&E Corp. <sup>(a)(c)</sup>		422,660	10,038,175
			50,354,637
<b>Electronic Equipment, Instruments &amp; Components</b>	<b>0.2%</b>		
CDW Corp. <sup>(a)</sup>		46,740	3,788,277
<b>Energy Equipment &amp; Services</b>	<b>0.2%</b>		
Baker Hughes a GE Co. <sup>(a)</sup>		159,130	3,421,295
<b>Food Products</b>	<b>2.0%</b>		
Kellogg Co. <sup>(a)</sup>		190,830	10,879,218
Mondelez International, Inc., Class A <sup>(a)</sup>		152,370	6,099,371
Nestle SA, Registered Shares		197,920	16,063,731
			33,042,320
<i>Security</i>		<i>Shares</i>	<i>Value</i>
<b>Health Care Equipment &amp; Supplies</b>	<b>3.8%</b>		
Koninklijke Philips NV		999,789	\$ 35,052,090
Medtronic PLC <sup>(a)</sup>		301,650	27,438,084
			62,490,174
<b>Health Care Providers &amp; Services</b>	<b>7.1%</b>		
Anthem, Inc. <sup>(a)</sup>		178,243	46,811,959
Cardinal Health, Inc. <sup>(a)</sup>		133,650	5,960,790
CVS Health Corp. <sup>(a)</sup>		251,606	16,485,225
Humana, Inc. <sup>(a)</sup>		47,087	13,489,484
McKesson Corp. <sup>(a)</sup>		120,390	13,299,484
UnitedHealth Group, Inc. <sup>(a)</sup>		83,360	20,766,643
			116,813,585
<b>Household Durables</b>	<b>0.6%</b>		
Newell Brands, Inc. <sup>(a)</sup>		487,020	9,053,702

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<b>Household Products 1.1%</b>		
Procter & Gamble Co. <sup>(a)</sup>	189,430	17,412,406
<b>Industrial Conglomerates 2.7%</b>		
3M Co. <sup>(a)</sup>	58,900	11,222,806
General Electric Co. <sup>(a)</sup>	1,121,993	8,493,487
Honeywell International, Inc. <sup>(a)</sup>	132,500	17,505,900
Siemens AG, Registered Shares	61,410	6,853,451
		44,075,644
<b>Insurance 6.7%</b>		
American International Group, Inc. <sup>(a)</sup>	681,330	26,851,215
Arthur J Gallagher & Co. <sup>(a)</sup>	179,468	13,226,792
Marsh & McLennan Cos., Inc. <sup>(a)</sup>	183,800	14,658,050
MetLife, Inc. <sup>(a)</sup>	864,023	35,476,784
Travelers Cos., Inc. <sup>(a)</sup>	165,150	19,776,713
		109,989,554
<b>IT Services 0.7%</b>		
Cognizant Technology Solutions Corp., Class A <sup>(a)</sup>	179,819	11,414,910
<b>Leisure Products 0.3%</b>		
Mattel, Inc. <sup>(a)(c)</sup>	480,106	4,796,259
<b>Machinery 0.3%</b>		
Pentair PLC <sup>(a)</sup>	109,190	4,125,198
<b>Media 1.6%</b>		
Comcast Corp., Class A <sup>(a)</sup>	778,105	26,494,475
<b>Multi-Utilities 0.9%</b>		
Public Service Enterprise Group, Inc. <sup>(a)</sup>	282,440	14,701,002
<b>Multiline Retail 0.9%</b>		
Dollar General Corp. <sup>(a)</sup>	127,417	13,771,229
<b>Oil, Gas &amp; Consumable Fuels 10.8%</b>		
Anadarko Petroleum Corp. <sup>(a)</sup>	151,310	6,633,430
BP PLC	5,057,210	31,970,100
Devon Energy Corp. <sup>(a)</sup>	390,044	8,791,592
Enterprise Products Partners LP <sup>(a)</sup>	921,260	22,653,783
Hess Corp. <sup>(a)</sup>	213,220	8,635,410
Marathon Oil Corp. <sup>(a)</sup>	355,070	5,091,704
Marathon Petroleum Corp. <sup>(a)</sup>	323,069	19,064,302
ONEOK, Inc. <sup>(a)</sup>	209,087	11,280,244
Suncor Energy, Inc. <sup>(a)</sup>	1,238,070	34,628,818
TOTAL SA ADR <sup>(b)</sup>	138,977	7,251,820
Williams Cos., Inc. <sup>(a)</sup>	962,479	21,222,662
		177,223,865

**Personal Products 0.7%**

Unilever NV NY Share <sup>(a)</sup>	222,480	11,969,424
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**Pharmaceuticals 11.3%**

AstraZeneca PLC	480,846	35,893,193
Bayer AG, Registered Shares	173,437	12,062,327

SCHEDULES OF INVESTMENTS

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## Schedule of Investments (continued)

## BlackRock Enhanced Equity Dividend Trust (BDJ)

December 31, 2018

(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>Pharmaceuticals (continued)</b>		
Merck & Co., Inc. <sup>(a)</sup>	413,570	\$ 31,600,884
Novartis AG ADR <sup>®</sup>	229,790	19,718,280
Novo Nordisk A/S ADR <sup>®</sup>	298,910	13,770,784
Pfizer, Inc. <sup>(a)(b)</sup>	1,635,245	71,378,444
		184,423,912
<b>Road &amp; Rail 0.5%</b>		
Union Pacific Corp. <sup>(a)</sup>	54,020	7,467,185
<b>Semiconductors &amp; Semiconductor Equipment 2.0%</b>		
QUALCOMM, Inc. <sup>(a)</sup>	390,680	22,233,599
Taiwan Semiconductor Manufacturing Co. Ltd. ADR <sup>®</sup>	283,441	10,461,807
		32,695,406
<b>Software 5.8%</b>		
Constellation Software, Inc.	13,090	8,378,866
Microsoft Corp. <sup>(a)</sup>	405,420	41,178,509
Oracle Corp. <sup>(a)</sup>	985,090	44,476,814
		94,034,189
<b>Specialty Retail 0.8%</b>		
Lowe's Cos., Inc. <sup>(a)</sup>	147,090	13,585,232
<b>Technology Hardware, Storage &amp; Peripherals 1.4%</b>		
Apple, Inc. <sup>(a)</sup>	25,495	4,021,581
Lenovo Group Ltd.	7,154,000	4,832,792
Samsung Electronics Co. Ltd. GDR	16,159	14,002,190
		22,856,563
<b>Tobacco 1.1%</b>		
Altria Group, Inc. <sup>(a)</sup>	374,820	18,512,360
<b>Total Long-Term Investments 98.0%</b> (Cost \$1,404,910,521)		1,603,659,992
<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>Short-Term Securities 2.7%</b>		
BlackRock Liquidity Funds, T-Fund, Institutional Class, 2.32% <sup>(d)(e)</sup>	44,526,058	\$ 44,526,058
<b>Total Short-Term Securities 2.7%</b> (Cost \$44,526,058)		44,526,058

<b>Options Purchased</b> 0.0%	
(Cost \$43,292)	21,865
<b>Total Investments Before Options Written</b> 100.7%	
(Cost \$1,449,479,871)	1,648,207,915
<b>Options Written</b> (0.6)%	
(Premiums Received \$22,402,546)	(9,021,122)
<b>Total Investments, Net of Options Written</b> 100.1%	
(Cost \$1,427,077,325)	1,639,186,793
<b>Liabilities in Excess of Other Assets</b> (0.1)%	(950,285)
<b>Net Assets</b> 100.0%	\$ 1,638,236,508

- (a) All or a portion of the security has been pledged and/or segregated as collateral in connection with outstanding exchange-traded options written.
- (b) All or a portion of the security has been pledged as collateral in connection with outstanding OTC derivatives.
- (c) Non-income producing security.
- (d) Annualized 7-day yield as of period end.
- (e) During the year ended December 31, 2018, investments in issuers considered to be affiliates of the Trust for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliate</i>	<i>Shares Held at 12/31/17</i>	<i>Net Activity</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Realized Gain (Loss)<sup>(a)</sup></i>	<i>Change in Unrealized Appreciation (Depreciation)<sup>(b)</sup></i>
BlackRock Liquidity Funds, T-Fund, Institutional Class SL Liquidity Series, LLC, Money Market Series	4,967,189	39,558,869	44,526,058	\$ 44,526,058	\$ 262,280	\$	\$
					822 <sup>(b)</sup>	(51)	
				\$ 44,526,058	\$ 263,102	(51)	\$

(a) Includes net capital gain distributions, if applicable.

(b) Represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

For Trust compliance purposes, the Trust's sector classifications refer to one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment

adviser. These definitions may not apply for purposes of this report, which may combine such industry sub-classifications for reporting ease.

**Derivative Financial Instruments Outstanding as of Period End**

**Exchange-Traded Options Purchased**

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Exercise Price</i>	<i>Notional Amount (000)</i>	<i>Value</i>
Call					
Bank of America Corp.	803	01/04/19	USD 28.00	USD 1,979	\$ 1,205
Wells Fargo & Co.	851	01/04/19	USD 50.00	USD 3,921	1,276
Wells Fargo & Co.	851	01/11/19	USD 51.50	USD 3,921	3,404
AXA Equitable Holdings, Inc.	828	01/18/19	USD 17.50	USD 1,377	12,420
Altria Group, Inc.	430	01/18/19	USD 62.50	USD 2,124	1,935
Bank of America Corp.	650	01/18/19	USD 29.00	USD 1,602	1,625
					\$ 21,865



## Schedule of Investments (continued)

## BlackRock Enhanced Equity Dividend Trust (BDJ)

December 31, 2018

## Exchange-Traded Options Written

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Exercise Price</i>	<i>Notional Amount (000)</i>	<i>Value</i>
Call					
American International Group, Inc.	317	01/03/19	USD 46.00	USD 1,249	\$
MetLife, Inc.	234	01/03/19	USD 47.00	USD 961	
Public Service Enterprise Group, Inc.	675	01/03/19	USD 54.75	USD 3,513	(86)
U.S. Bancorp	188	01/03/19	USD 55.50	USD 859	
3M Co.	27	01/04/19	USD 202.50	USD 514	(216)
Altria Group, Inc.	713	01/04/19	USD 55.50	USD 3,522	(27,807)
American International Group, Inc.	254	01/04/19	USD 45.25	USD 1,001	(1)
Anadarko Petroleum Corp.	313	01/04/19	USD 55.00	USD 1,372	(1,878)
Anthem, Inc.	284	01/04/19	USD 290.00	USD 7,459	(2,840)
Bank of America Corp.	738	01/04/19	USD 28.50	USD 1,818	(738)
Bank of America Corp.	869	01/04/19	USD 29.00	USD 2,141	(869)
Cardinal Health, Inc.	117	01/04/19	USD 55.50	USD 522	(2,925)
Charles Schwab Corp.	251	01/04/19	USD 47.00	USD 1,042	(7,530)
Citigroup, Inc.	338	01/04/19	USD 65.00	USD 1,760	(3,718)
Cognizant Technology Solutions Corp., Class A	136	01/04/19	USD 72.00	USD 863	(6,800)
Devon Energy Corp.	562	01/04/19	USD 28.50	USD 1,267	(2,248)
DowDuPont, Inc.	290	01/04/19	USD 58.50	USD 1,551	(1,450)
Goldman Sachs Group, Inc.	160	01/04/19	USD 205.00	USD 2,673	(1,600)
Hess Corp.	572	01/04/19	USD 56.50	USD 2,317	(2,860)
Humana, Inc.	110	01/04/19	USD 342.50	USD 3,151	(1,650)
JPMorgan Chase & Co.	490	01/04/19	USD 112.00	USD 4,783	(24,500)
Marathon Oil Corp.	303	01/04/19	USD 17.50	USD 435	(5,454)
Marathon Petroleum Corp.	469	01/04/19	USD 67.00	USD 2,768	(1,876)
McKesson Corp.	116	01/04/19	USD 130.00	USD 1,281	(1,160)
McKesson Corp.	48	01/04/19	USD 131.50	USD 530	
Medtronic PLC	262	01/04/19	USD 95.00	USD 2,383	(2,096)
MetLife, Inc.	354	01/04/19	USD 46.25	USD 1,454	
Morgan Stanley	631	01/04/19	USD 46.00	USD 2,502	(13,882)
Oracle Corp.	872	01/04/19	USD 48.00	USD 3,937	(2,616)
PepsiCo, Inc.	124	01/04/19	USD 116.00	USD 1,370	(744)
Pfizer, Inc.	1,786	01/04/19	USD 43.50	USD 7,796	(93,765)
Pfizer, Inc.	343	01/04/19	USD 44.50	USD 1,497	(5,831)
Pfizer, Inc.	343	01/04/19	USD 46.50	USD 1,497	(1,372)
Pfizer, Inc.	647	01/04/19	USD 45.00	USD 2,824	(4,529)
Procter & Gamble Co.	220	01/04/19	USD 94.50	USD 2,022	(2,970)
QUALCOMM, Inc.	746	01/04/19	USD 59.00	USD 4,245	(13,055)
Travelers Cos., Inc.	132	01/04/19	USD 131.00	USD 1,581	

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U.S. Bancorp	188	01/04/19	USD	55.50	USD	859	
Wells Fargo & Co.	410	01/04/19	USD	56.00	USD	1,889	(820)
Wells Fargo & Co.	441	01/04/19	USD	54.00	USD	2,032	(7,497)
Williams Cos., Inc.	50	01/04/19	USD	25.50	USD	110	(250)
Williams Cos., Inc.	165	01/04/19	USD	27.25	USD	364	
Unilever NV NY Shares	652	01/08/19	USD	55.60	USD	3,508	(7,443)
3M Co.	188	01/11/19	USD	210.00	USD	3,582	(2,068)
Altria Group, Inc.	713	01/11/19	USD	55.01	USD	3,522	(234)
American International Group, Inc.	493	01/11/19	USD	44.00	USD	1,943	(6,409)
American International Group, Inc.	402	01/11/19	USD	39.00	USD	1,584	(47,838)
Anthem, Inc.	270	01/11/19	USD	297.50	USD	7,091	(4,590)
Bank of America Corp.	411	01/11/19	USD	29.00	USD	1,013	(1,233)
Bank of America Corp.	642	01/11/19	USD	27.00	USD	1,582	(1,284)
Bank of America Corp.	777	01/11/19	USD	26.50	USD	1,915	(3,108)
Bank of America Corp.	198	01/11/19	USD	25.00	USD	488	(7,722)
Bank of America Corp.	1,065	01/11/19	USD	28.23	USD	2,624	(331)
CVS Health Corp.	87	01/11/19	USD	78.50	USD	570	(4,350)
Citigroup, Inc.	458	01/11/19	USD	66.50	USD	2,384	(23,358)
Cognizant Technology Solutions Corp., Class A	210	01/11/19	USD	71.00	USD	1,333	(1,050)
Comcast Corp., Class A	711	01/11/19	USD	38.00	USD	2,421	(3,555)
DowDuPont, Inc.	163	01/11/19	USD	58.50	USD	872	(978)
DowDuPont, Inc.	177	01/11/19	USD	55.00	USD	947	(10,354)
Enterprise Products Partners LP	632	01/11/19	USD	27.00	USD	1,554	(6,320)
FirstEnergy Corp.	548	01/11/19	USD	39.23	USD	2,058	(5,345)
General Electric Co.	509	01/11/19	USD	7.50	USD	385	(17,561)
Lowe's Cos., Inc.	104	01/11/19	USD	96.00	USD	961	(6,812)
Marathon Oil Corp.	303	01/11/19	USD	17.50	USD	435	(1,212)
Marathon Petroleum Corp.	67	01/11/19	USD	65.00	USD	395	(804)

## Schedule of Investments (continued)

## BlackRock Enhanced Equity Dividend Trust (BDJ)

December 31, 2018

## Exchange-Traded Options Written (continued)

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Exercise Price</i>	<i>Notional Amount (000)</i>	<i>Value</i>
Call (continued)					
Marathon Petroleum Corp.	136	01/11/19	USD 65.50	USD 803	\$ (1,156)
Medtronic PLC	186	01/11/19	USD 97.00	USD 1,692	(2,139)
MetLife, Inc.	354	01/11/19	USD 45.75	USD 1,454	(757)
Microsoft Corp.	291	01/11/19	USD 112.00	USD 2,956	(3,492)
Morgan Stanley	152	01/11/19	USD 41.00	USD 603	(7,220)
Morgan Stanley	631	01/11/19	USD 46.01	USD 2,502	(847)
Northrop Grumman Corp.	169	01/11/19	USD 260.00	USD 4,139	(16,900)
Oracle Corp.	902	01/11/19	USD 50.00	USD 4,073	(3,608)
PepsiCo, Inc.	123	01/11/19	USD 119.00	USD 1,359	(676)
PepsiCo, Inc.	114	01/11/19	USD 120.00	USD 1,259	(798)
Pfizer, Inc.	344	01/11/19	USD 46.50	USD 1,502	(3,096)
Pfizer, Inc.	647	01/11/19	USD 45.00	USD 2,824	(15,528)
Procter & Gamble Co.	121	01/11/19	USD 93.00	USD 1,112	(12,705)
QUALCOMM, Inc.	228	01/11/19	USD 60.00	USD 1,298	(8,436)
State Street Corp.	271	01/11/19	USD 72.43	USD 1,709	(367)
Travelers Cos., Inc.	277	01/11/19	USD 130.43	USD 3,317	(601)
U.S. Bancorp	287	01/11/19	USD 54.50	USD 1,312	(1,148)
U.S. Bancorp	204	01/11/19	USD 54.00	USD 932	(816)
Union Pacific Corp.	102	01/11/19	USD 149.00	USD 1,410	(3,519)
Verizon Communications, Inc.	967	01/11/19	USD 58.00	USD 5,436	(21,758)
Wells Fargo & Co.	410	01/11/19	USD 56.00	USD 1,889	(1,230)
Wells Fargo & Co.	441	01/11/19	USD 54.00	USD 2,032	(1,323)
Williams Cos., Inc.	1,073	01/11/19	USD 26.00	USD 2,366	(22,533)
Williams Cos., Inc.	633	01/11/19	USD 25.01	USD 1,396	(89)
Williams Cos., Inc.	50	01/11/19	USD 25.18	USD 110	(5)
AXA Equitable Holdings, Inc.	828	01/18/19	USD 22.50	USD 1,377	(28,980)
Altria Group, Inc.	430	01/18/19	USD 67.50	USD 2,124	(1,290)
Altria Group, Inc.	373	01/18/19	USD 55.00	USD 1,842	(4,103)
American International Group, Inc.	443	01/18/19	USD 46.00	USD 1,746	(3,544)
American International Group, Inc.	402	01/18/19	USD 39.00	USD 1,584	(58,893)
Anadarko Petroleum Corp.	279	01/18/19	USD 60.00	USD 1,223	(1,395)
Anthem, Inc.	63	01/18/19	USD 270.00	USD 1,655	(21,263)
Anthem, Inc.	102	01/18/19	USD 290.00	USD 2,679	(3,876)
Anthem, Inc.	213	01/18/19	USD 300.00	USD 5,594	(6,390)
Arthur J Gallagher & Co.	346	01/18/19	USD 80.00	USD 2,550	(12,110)
Bank of America Corp.	1,299	01/18/19	USD 30.00	USD 3,201	(1,299)
CDW Corp.	298	01/18/19	USD 90.00	USD 2,415	(5,215)
CDW Corp.	5	01/18/19	USD 85.00	USD 41	(612)

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CVS Health Corp.	238	01/18/19	USD	77.50	USD	1,559	(952)
CVS Health Corp.	316	01/18/19	USD	210.00	USD	2,070	(316)
Cardinal Health, Inc.	117	01/18/19	USD	55.00	USD	522	(585)
Charles Schwab Corp.	341	01/18/19	USD	50.00	USD	1,416	(1,705)
Cisco Systems, Inc.	125	01/18/19	USD	46.00	USD	542	(2,875)
Citigroup, Inc.	458	01/18/19	USD	65.00	USD	2,384	(1,832)
Citigroup, Inc.	339	01/18/19	USD	67.50	USD	1,765	(847)
Cognizant Technology Solutions Corp., Class A	302	01/18/19	USD	67.50	USD	1,917	(8,305)
Cognizant Technology Solutions Corp., Class A	136	01/18/19	USD	71.00	USD	863	(765)
Comcast Corp., Class A	336	01/18/19	USD	38.75	USD	1,144	(840)
Dollar General Corp.	177	01/18/19	USD	115.00	USD	1,913	(10,620)
DowDuPont, Inc.	427	01/18/19	USD	60.00	USD	2,284	(3,843)
DowDuPont, Inc.	177	01/18/19	USD	55.00	USD	947	(17,258)
Edison International	73	01/18/19	USD	57.50	USD	414	(10,220)
Enterprise Products Partners LP	500	01/18/19	USD	28.00	USD	1,230	(2,500)
Enterprise Products Partners LP	1,264	01/18/19	USD	28.20	USD	3,108	(321)
FirstEnergy Corp.	757	01/18/19	USD	39.00	USD	2,843	(18,925)
FirstEnergy Corp.	311	01/18/19	USD	40.00	USD	1,168	(3,110)
General Electric Co.	713	01/18/19	USD	9.00	USD	540	(2,495)
General Electric Co.	399	01/18/19	USD	8.00	USD	302	(8,578)
Goldman Sachs Group, Inc.	161	01/18/19	USD	205.00	USD	2,690	(1,207)
Hess Corp.	380	01/18/19	USD	57.50	USD	1,539	(2,280)
Honeywell International, Inc.	75	01/18/19	USD	150.00	USD	991	(750)
Honeywell International, Inc.	113	01/18/19	USD	155.00	USD	1,493	(13,108)
Humana, Inc.	27	01/18/19	USD	320.00	USD	773	(2,700)
JPMorgan Chase & Co.	901	01/18/19	USD	110.00	USD	8,796	(7,208)
JPMorgan Chase & Co.	345	01/18/19	USD	100.00	USD	3,368	(54,510)

## Schedule of Investments (continued)

## BlackRock Enhanced Equity Dividend Trust (BDJ)

December 31, 2018

## Exchange-Traded Options Written (continued)

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Exercise Price</i>	<i>Notional Amount (000)</i>	<i>Value</i>
Call (continued)					
Johnson Controls International PLC	335	01/18/19	USD 35.00	USD 993	\$ (1,172)
Johnson Controls International PLC	325	01/18/19	USD 33.00	USD 964	(2,925)
Kellogg Co.	394	01/18/19	USD 65.00	USD 2,246	(3,940)
Lockheed Martin Corp.	55	01/18/19	USD 270.00	USD 1,440	(22,275)
Lowe's Cos., Inc.	155	01/18/19	USD 92.50	USD 1,432	(40,610)
Marathon Oil Corp.	134	01/18/19	USD 18.00	USD 192	(335)
Marathon Oil Corp.	585	01/18/19	USD 15.00	USD 839	(23,400)
Marathon Petroleum Corp.	469	01/18/19	USD 67.50	USD 2,768	(5,862)
Marsh & McLennan Cos., Inc.	598	01/18/19	USD 85.00	USD 4,769	(11,960)
Marsh & McLennan Cos., Inc.	596	01/18/19	USD 87.80	USD 4,753	(3,490)
Masco Corp.	332	01/18/19	USD 31.00	USD 971	(6,640)
Mattel, Inc.	625	01/18/19	USD 14.00	USD 624	(3,125)
McKesson Corp.	48	01/18/19	USD 135.00	USD 530	(240)
McKesson Corp.	116	01/18/19	USD 130.00	USD 1,281	(870)
Medtronic PLC	361	01/18/19	USD 96.25	USD 3,284	(15,927)
Merck & Co., Inc.	452	01/18/19	USD 77.50	USD 3,454	(42,036)
MetLife, Inc.	1,043	01/18/19	USD 42.50	USD 4,283	(59,451)
Microsoft Corp.	194	01/18/19	USD 110.00	USD 1,970	(9,118)
Microsoft Corp.	378	01/18/19	USD 112.00	USD 3,839	(18,190)
Mondelez International, Inc.	271	01/18/19	USD 45.00	USD 1,085	(813)
Morgan Stanley	982	01/18/19	USD 48.00	USD 3,894	(4,910)
Motorola Solutions, Inc.	352	01/18/19	USD 135.00	USD 4,049	(14,432)
Newell Brands, Inc.	584	01/18/19	USD 23.00	USD 1,086	(4,380)
Newell Brands, Inc.	508	01/18/19	USD 24.00	USD 944	(2,540)
NextEra Energy, Inc.	482	01/18/19	USD 180.00	USD 8,378	(50,610)
Novartis AG ADR	204	01/18/19	USD 92.50	USD 1,751	(2,040)
Novartis AG ADR	145	01/18/19	USD 90.00	USD 1,244	(3,987)
Novo Nordisk A/S ADR	767	01/18/19	USD 45.00	USD 3,534	(134,225)
ONEOK, Inc.	492	01/18/19	USD 62.50	USD 2,654	(9,840)
PG&E Corp.	455	01/18/19	USD 29.00	USD 1,081	(9,100)
Pentair PLC	361	01/18/19	USD 42.45	USD 1,364	(312)
PepsiCo, Inc.	341	01/18/19	USD 120.00	USD 3,767	(3,921)
Pfizer, Inc.	1,106	01/18/19	USD 44.00	USD 4,828	(91,245)
Pfizer, Inc.	343	01/18/19	USD 45.00	USD 1,497	(14,234)
Procter & Gamble Co.	226	01/18/19	USD 95.00	USD 2,077	(15,029)
	420	01/18/19	USD 55.00	USD 2,186	(5,250)

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Public Service Enterprise Group,  
Inc.

State Street Corp.	326	01/18/19	USD	72.50	USD	2,056	(4,238)
Suncor Energy, Inc.	227	01/18/19	USD	36.00	USD	635	(1,135)
Suncor Energy, Inc.	378	01/18/19	USD	35.00	USD	1,057	(1,890)
Suncor Energy, Inc.	433	01/18/19	USD	34.00	USD	1,211	(1,732)
Suncor Energy, Inc.	823	01/18/19	USD	30.00	USD	2,302	(15,637)
TOTAL SA ADR	530	01/18/19	USD	60.00	USD	2,766	(5,300)
Taiwan Semiconductor Manufacturing Co. Ltd.	406	01/18/19	USD	40.00	USD	1,499	(10,150)
Taiwan Semiconductor Manufacturing Co. Ltd.	159	01/18/19	USD	39.00	USD	587	(7,155)
Travelers Cos., Inc.	274	01/18/19	USD	127.25	USD	3,281	(9,256)
U.S. Bancorp	423	01/18/19	USD	55.00	USD	1,933	(423)
Unilever NV NY Shares	638	01/18/19	USD	55.00	USD	3,432	(33,495)
Union Pacific Corp.	126	01/18/19	USD	151.50	USD	1,742	(4,899)
UnitedHealth Group, Inc.	52	01/18/19	USD	270.00	USD	1,295	(5,486)
Verizon Communications, Inc.	1,952	01/18/19	USD	57.50	USD	10,974	(98,576)
Wells Fargo & Co.	277	01/18/19	USD	55.00	USD	1,276	(277)
Wells Fargo & Co.	834	01/18/19	USD	52.50	USD	3,843	(4,587)
Williams Cos., Inc.	118	01/18/19	USD	26.00	USD	260	(413)
Williams Cos., Inc.	633	01/18/19	USD	25.00	USD	1,396	(3,165)
BCE, Inc.	251	01/23/19	USD	42.69	USD	992	(539)
Kellogg Co.	318	01/24/19	USD	62.80	USD	1,813	(5,099)
Travelers Cos., Inc.	274	01/24/19	USD	122.55	USD	3,281	(45,573)
3M Co.	26	01/25/19	USD	205.00	USD	495	(2,301)
AXA Equitable Holdings, Inc.	515	01/25/19	USD	16.27	USD	856	(38,179)
Altria Group, Inc.	374	01/25/19	USD	55.00	USD	1,847	(6,171)
American International Group, Inc.	695	01/25/19	USD	41.00	USD	2,739	(50,735)
Anadarko Petroleum Corp.	157	01/25/19	USD	50.50	USD	688	(4,867)
Anthem, Inc.	51	01/25/19	USD	287.50	USD	1,339	(4,411)
Anthem, Inc.	50	01/25/19	USD	282.50	USD	1,313	(7,650)
Apple, Inc.	73	01/25/19	USD	165.00	USD	1,152	(21,718)

## Schedule of Investments (continued)

## BlackRock Enhanced Equity Dividend Trust (BDJ)

December 31, 2018

## Exchange-Traded Options Written (continued)

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Exercise Price</i>	<i>Notional Amount (000)</i>	<i>Value</i>
Call (continued)					
Arthur J Gallagher & Co.	347	01/25/19	USD 75.66	USD 2,557	\$ (26,592)
Baker Hughes a GE Co.	232	01/25/19	USD 23.12	USD 499	(5,398)
Bank of America Corp.	641	01/25/19	USD 27.00	USD 1,579	(8,012)
CVS Health Corp.	239	01/25/19	USD 77.50	USD 1,566	(3,585)
Cardinal Health, Inc.	233	01/25/19	USD 46.50	USD 1,039	(19,805)
Charles Schwab Corp.	200	01/25/19	USD 43.50	USD 831	(15,000)
Cisco Systems, Inc.	111	01/25/19	USD 49.00	USD 481	(610)
Cisco Systems, Inc.	132	01/25/19	USD 42.00	USD 572	(26,796)
Citigroup, Inc.	312	01/25/19	USD 61.50	USD 1,624	(2,496)
Cognizant Technology Solutions Corp., Class A	302	01/25/19	USD 68.50	USD 1,917	(9,060)
Comcast Corp., Class A	197	01/25/19	USD 38.50	USD 671	(1,477)
Devon Energy Corp.	640	01/25/19	USD 27.50	USD 1,443	(4,800)
DowDuPont, Inc.	326	01/25/19	USD 57.50	USD 1,743	(15,811)
DowDuPont, Inc.	178	01/25/19	USD 55.00	USD 952	(21,716)
Enterprise Products Partners LP	1,474	01/25/19	USD 27.00	USD 3,625	(22,110)
FirstEnergy Corp.	498	01/25/19	USD 39.27	USD 1,870	(12,713)
General Electric Co.	1,191	01/25/19	USD 8.00	USD 902	(30,966)
Goldman Sachs Group, Inc.	127	01/25/19	USD 177.50	USD 2,122	(33,909)
Hess Corp.	380	01/25/19	USD 57.50	USD 1,539	(2,660)
Honeywell International, Inc.	43	01/25/19	USD 143.00	USD 568	(1,247)
Honeywell International, Inc.	268	01/25/19	USD 138.00	USD 3,541	(31,356)
Humana, Inc.	136	01/25/19	USD 312.50	USD 3,896	(18,360)
International Paper Co.	288	01/25/19	USD 44.50	USD 1,162	(6,192)
JPMorgan Chase & Co.	233	01/25/19	USD 107.00	USD 2,275	(8,038)
JPMorgan Chase & Co.	430	01/25/19	USD 105.00	USD 4,198	(22,360)
JPMorgan Chase & Co.	345	01/25/19	USD 101.00	USD 3,368	(52,958)
Johnson Controls International PLC	328	01/25/19	USD 33.00	USD 973	(2,628)
Lockheed Martin Corp.	58	01/25/19	USD 305.00	USD 1,519	(1,740)
Lowe's Cos., Inc.	153	01/25/19	USD 93.00	USD 1,413	(40,392)
Marathon Oil Corp.	149	01/25/19	USD 19.00	USD 214	(596)
Marathon Petroleum Corp.	273	01/25/19	USD 65.50	USD 1,611	(10,510)
Mattel, Inc.	287	01/25/19	USD 11.00	USD 287	(5,022)
McKesson Corp.	47	01/25/19	USD 116.00	USD 519	(7,637)
Medtronic PLC	263	01/25/19	USD 95.50	USD 2,392	(18,542)
Merck & Co., Inc.	587	01/25/19	USD 79.50	USD 4,485	(30,818)
MetLife, Inc.	1,043	01/25/19	USD 43.00	USD 4,283	(63,623)
Microsoft Corp.	20	01/25/19	USD 113.00	USD 203	(930)

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Microsoft Corp.	433	01/25/19	USD	106.00	USD	4,398	(90,064)
Mondelez International, Inc.	219	01/25/19	USD	44.50	USD	877	(1,642)
Morgan Stanley	929	01/25/19	USD	43.00	USD	3,683	(45,521)
Motorola Solutions, Inc.	321	01/25/19	USD	135.36	USD	3,693	(1,181)
Northrop Grumman Corp.	99	01/25/19	USD	272.50	USD	2,425	(8,415)
ONEOK, Inc.	720	01/25/19	USD	61.00	USD	3,884	(25,200)
Oracle Corp.	872	01/25/19	USD	48.00	USD	3,937	(23,544)
PG&E Corp.	569	01/25/19	USD	27.00	USD	1,351	(31,295)
PepsiCo, Inc.	225	01/25/19	USD	113.00	USD	2,486	(36,675)
Pfizer, Inc.	971	01/25/19	USD	45.00	USD	4,238	(54,376)
Pfizer, Inc.	971	01/25/19	USD	44.50	USD	4,238	(72,340)
Pfizer, Inc.	868	01/25/19	USD	44.00	USD	3,789	(84,630)
Procter & Gamble Co.	121	01/25/19	USD	93.00	USD	1,112	(20,691)
Suncor Energy, Inc.	824	01/25/19	USD	30.00	USD	2,305	(23,072)
U.S. Bancorp	157	01/25/19	USD	52.00	USD	717	(942)
UnitedHealth Group, Inc.	60	01/25/19	USD	275.00	USD	1,495	(3,510)
UnitedHealth Group, Inc.	137	01/25/19	USD	250.00	USD	3,413	(104,120)
Verizon Communications, Inc.	753	01/25/19	USD	58.00	USD	4,233	(41,415)
Verizon Communications, Inc.	1,521	01/25/19	USD	57.00	USD	8,551	(134,609)
Wells Fargo & Co.	333	01/25/19	USD	48.00	USD	1,534	(28,638)
Williams Cos., Inc.	580	01/25/19	USD	25.00	USD	1,279	(3,770)
Williams Cos., Inc.	1,073	01/25/19	USD	26.02	USD	2,366	(8,169)
Johnson Controls International PLC	164	01/28/19	USD	34.00	USD	486	(1,697)
Johnson Controls International PLC	491	01/28/19	USD	33.50	USD	1,456	(3,335)
Novo Nordisk A/S ADR	483	01/28/19	USD	45.90	USD	2,225	(70,982)
Pfizer, Inc.	432	01/28/19	USD	45.10	USD	1,886	(26,581)
Novartis AG ADR	328	01/29/19	USD	84.73	USD	2,815	(84,828)
Masco Corp.	332	01/30/19	USD	30.93	USD	971	(16,623)



## Schedule of Investments (continued)

## BlackRock Enhanced Equity Dividend Trust (BDJ)

December 31, 2018

## Exchange-Traded Options Written (continued)

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Exercise Price</i>	<i>Notional Amount (000)</i>	<i>Value</i>
Call (continued)					
Merck & Co., Inc.	545	01/30/19	USD 79.90	USD 4,164	\$ (35,445)
State Street Corp.	271	01/30/19	USD 64.24	USD 1,709	(55,296)
Cisco Systems, Inc.	155	01/31/19	USD 46.25	USD 672	(8,517)
Edison International	16	01/31/19	USD 60.25	USD 91	(3,563)
FirstEnergy Corp.	303	01/31/19	USD 38.25	USD 1,138	(19,364)
Newell Brands, Inc.	612	01/31/19	USD 21.25	USD 1,138	(18,981)
NextEra Energy, Inc.	182	01/31/19	USD 178.00	USD 3,164	(40,937)
Oracle Corp.	295	01/31/19	USD 48.00	USD 1,332	(13,501)
3M Co.	100	02/01/19	USD 202.50	USD 1,905	(20,950)
AXA Equitable Holdings, Inc.	449	02/01/19	USD 18.05	USD 747	(7,355)
Apple, Inc.	73	02/01/19	USD 165.00	USD 1,152	(33,398)
Arthur J Gallagher & Co.	347	02/01/19	USD 74.37	USD 2,557	(50,391)
Baker Hughes a GE Co.	232	02/01/19	USD 23.12	USD 499	(6,224)
Bank of America Corp.	1,692	02/01/19	USD 27.00	USD 4,169	(29,610)
Charles Schwab Corp.	196	02/01/19	USD 41.50	USD 814	(34,300)
Cisco Systems, Inc.	132	02/01/19	USD 42.50	USD 572	(25,542)
Cisco Systems, Inc.	298	02/01/19	USD 48.28	USD 1,291	(7,596)
Citigroup, Inc.	379	02/01/19	USD 58.50	USD 1,973	(14,970)
Citigroup, Inc.	561	02/01/19	USD 53.50	USD 2,921	(91,163)
Comcast Corp., Class A	506	02/01/19	USD 37.50	USD 1,723	(11,638)
Devon Energy Corp.	163	02/01/19	USD 27.50	USD 367	(2,119)
Dollar General Corp.	238	02/01/19	USD 108.00	USD 2,572	(86,870)
FirstEnergy Corp.	548	02/01/19	USD 39.93	USD 2,058	(11,727)
General Electric Co.	1,112	02/01/19	USD 8.00	USD 842	(47,260)
Honeywell International, Inc.	268	02/01/19	USD 138.00	USD 3,541	(52,394)
International Paper Co.	289	02/01/19	USD 44.50	USD 1,166	(9,970)
JPMorgan Chase & Co.	345	02/01/19	USD 101.00	USD 3,368	(64,170)
Kellogg Co.	394	02/01/19	USD 60.80	USD 2,246	(20,592)
Lockheed Martin Corp.	55	02/01/19	USD 272.50	USD 1,440	(28,600)
Lowe's Cos., Inc.	144	02/01/19	USD 95.50	USD 1,330	(27,864)
Marathon Oil Corp.	585	02/01/19	USD 16.00	USD 839	(16,673)
Marathon Petroleum Corp.	124	02/01/19	USD 60.50	USD 732	(26,102)
Mattel, Inc.	768	02/01/19	USD 10.00	USD 767	(51,840)
McKesson Corp.	46	02/01/19	USD 125.00	USD 508	(3,335)
Medtronic PLC	507	02/01/19	USD 93.00	USD 4,612	(86,951)
MetLife, Inc.	1,183	02/01/19	USD 42.50	USD 4,857	(97,598)
Microsoft Corp.	433	02/01/19	USD 106.00	USD 4,398	(112,797)
Motorola Solutions, Inc.	321	02/01/19	USD 135.36	USD 3,693	(2,879)

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Oracle Corp.	590	02/01/19	USD	49.00	USD	2,664	(11,800)
Oracle Corp.	295	02/01/19	USD	48.00	USD	1,332	(11,210)
PG&E Corp.	455	02/01/19	USD	30.00	USD	1,081	(7,962)
Pfizer, Inc.	290	02/01/19	USD	44.00	USD	1,266	(32,045)
QUALCOMM, Inc.	164	02/01/19	USD	59.00	USD	933	(28,290)
Suncor Energy, Inc.	824	02/01/19	USD	30.00	USD	2,305	(32,136)
UnitedHealth Group, Inc.	96	02/01/19	USD	262.50	USD	2,392	(36,000)
UnitedHealth Group, Inc.	137	02/01/19	USD	250.00	USD	3,413	(118,163)
Verizon Communications, Inc.	323	02/01/19	USD	58.00	USD	1,816	(23,579)
Verizon Communications, Inc.	875	02/01/19	USD	57.00	USD	4,919	(99,750)
Wells Fargo & Co.	600	02/01/19	USD	49.00	USD	2,765	(38,100)
Wells Fargo & Co.	699	02/01/19	USD	47.00	USD	3,221	(93,666)
State Street Corp.	271	02/06/19	USD	64.24	USD	1,709	(63,128)
Novartis AG ADR	327	02/07/19	USD	84.73	USD	2,806	(94,388)
Taiwan Semiconductor Manufacturing Co. Ltd.	540	02/07/19	USD	38.20	USD	1,993	(64,573)
AXA Equitable Holdings, Inc.	449	02/08/19	USD	18.05	USD	747	(9,403)
American International Group, Inc.	254	02/08/19	USD	40.00	USD	1,001	(41,529)
Bank of America Corp.	1,257	02/08/19	USD	25.00	USD	3,097	(111,873)
Bank of America Corp.	274	02/08/19	USD	24.64	USD	675	(25,798)
Cisco Systems, Inc.	132	02/08/19	USD	42.74	USD	572	(26,486)
Comcast Corp., Class A	382	02/08/19	USD	35.32	USD	1,301	(31,010)
International Paper Co.	210	02/08/19	USD	42.55	USD	848	(23,827)
Johnson Controls International PLC	330	02/08/19	USD	34.00	USD	978	(3,087)
Merck & Co., Inc.	545	02/08/19	USD	79.90	USD	4,164	(45,238)
Pfizer, Inc.	393	02/08/19	USD	42.66	USD	1,715	(68,772)
Suncor Energy, Inc.	824	02/08/19	USD	30.01	USD	2,305	(38,158)
Verizon Communications, Inc.	875	02/08/19	USD	57.01	USD	4,919	(92,039)

## Schedule of Investments (continued)

## BlackRock Enhanced Equity Dividend Trust (BDJ)

December 31, 2018

## Exchange-Traded Options Written (continued)

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Exercise Price</i>	<i>Notional Amount (000)</i>	<i>Value</i>
Call (continued)					
Wells Fargo & Co.	699	02/08/19	USD 47.01	USD 3,221	\$ (63,645)
FirstEnergy Corp.	497	02/11/19	USD 38.20	USD 1,866	(40,614)
FirstEnergy Corp.	304	02/11/19	USD 38.25	USD 1,142	(19,528)
AXA Equitable Holdings, Inc.	514	02/13/19	USD 16.27	USD 855	(47,420)
Novartis AG ADR	328	02/13/19	USD 84.73	USD 2,815	(100,671)
Taiwan Semiconductor Manufacturing Co. Ltd.	538	02/13/19	USD 37.97	USD 1,986	(60,874)
American International Group, Inc.	289	02/15/19	USD 45.00	USD 1,139	(9,248)
American International Group, Inc.	402	02/15/19	USD 39.00	USD 1,584	(89,043)
Anadarko Petroleum Corp.	128	02/15/19	USD 55.00	USD 561	(3,328)
Bank of America Corp.	642	02/15/19	USD 27.00	USD 1,582	(18,618)
Bank of America Corp.	870	02/15/19	USD 29.00	USD 2,144	(4,785)
Cisco Systems, Inc.	154	02/15/19	USD 46.00	USD 667	(14,245)
Cisco Systems, Inc.	132	02/15/19	USD 43.00	USD 572	(28,710)
Citigroup, Inc.	312	02/15/19	USD 62.50	USD 1,624	(4,836)
Citigroup, Inc.	191	02/15/19	USD 52.50	USD 994	(46,986)
Cognizant Technology Solutions Corp., Class A	82	02/15/19	USD 65.00	USD 521	(17,425)
Comcast Corp., Class A	209	02/15/19	USD 40.00	USD 712	(2,090)
Dollar General Corp.	324	02/15/19	USD 110.00	USD 3,502	(115,020)
Goldman Sachs Group, Inc.	127	02/15/19	USD 180.00	USD 2,122	(45,403)
JPMorgan Chase & Co.	493	02/15/19	USD 105.00	USD 4,813	(55,956)
Johnson Controls International PLC	164	02/15/19	USD 32.00	USD 486	(8,364)
Lowe's Cos., Inc.	153	02/15/19	USD 95.00	USD 1,413	(41,616)
Marathon Petroleum Corp.	335	02/15/19	USD 62.50	USD 1,977	(66,163)
Masco Corp.	164	02/15/19	USD 30.00	USD 480	(18,040)
Medtronic PLC	170	02/15/19	USD 97.50	USD 1,546	(13,515)
Merck & Co., Inc.	269	02/15/19	USD 80.00	USD 2,055	(26,093)
MetLife, Inc.	800	02/15/19	USD 45.95	USD 3,285	(21,657)
Microsoft Corp.	601	02/15/19	USD 106.20	USD 6,104	(205,098)
Oracle Corp.	1,887	02/15/19	USD 50.00	USD 8,520	(43,401)
Pentair PLC	272	02/15/19	USD 40.00	USD 1,028	(21,080)
Procter & Gamble Co.	410	02/15/19	USD 97.50	USD 3,769	(38,950)
QUALCOMM, Inc.	230	02/15/19	USD 60.00	USD 1,309	(38,410)
State Street Corp.	273	02/15/19	USD 67.50	USD 1,722	(43,953)

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TOTAL SA ADR	277	02/15/19	USD	55.00	USD	1,445	(23,545)
Union Pacific Corp.	85	02/15/19	USD	145.00	USD	1,175	(30,388)
Verizon Communications, Inc.	380	02/15/19	USD	55.00	USD	2,136	(92,910)
Wells Fargo & Co.	1,121	02/15/19	USD	47.50	USD	5,166	(154,698)
Williams Cos., Inc.	421	02/15/19	USD	26.00	USD	928	(10,314)
Williams Cos., Inc.	580	02/15/19	USD	25.00	USD	1,279	(13,630)
Williams Cos., Inc.	206	02/15/19	USD	22.00	USD	454	(22,763)
AXA Equitable Holdings, Inc.	515	02/20/19	USD	16.27	USD	856	(46,090)
Comcast Corp., Class A	382	02/21/19	USD	35.32	USD	1,301	(39,014)
Johnson Controls International PLC	165	02/22/19	USD	33.00	USD	489	(5,165)
AXA Equitable Holdings, Inc.	414	02/27/19	USD	15.97	USD	688	(46,209)
AXA Equitable Holdings, Inc.	414	03/06/19	USD	15.97	USD	688	(48,294)
Lowe's Cos., Inc.	144	03/15/19	USD	100.00	USD	1,330	(33,192)
Mondelez International, Inc.	393	03/15/19	USD	43.00	USD	1,573	(22,794)
Novo Nordisk A/S ADR	483	03/15/19	USD	46.00	USD	2,225	(107,468)
							\$ (8,159,536)

**OTC Options Written**

<i>Description</i>	<i>Counterparty</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Exercise Price</i>	<i>Notional Amount (000)</i>	<i>Value</i>
Call						
Bayer AG, Registered Shares	Goldman Sachs International	19,400	01/03/19	EUR 67.90	EUR 1,178	\$ (1)
CRH PLC	UBS AG	45,000	01/03/19	GBP 23.26	GBP 935	
Diageo PLC Koninklijke Philips NV	Morgan Stanley & Co. International PLC	2,500	01/03/19	GBP 27.80	GBP 70	(1,285)
AstraZeneca PLC	Morgan Stanley & Co. International PLC	25,000	01/03/19	EUR 34.41	EUR 765	(64)
BP PLC	Goldman Sachs International	35,500	01/04/19	GBP 60.02	GBP 2,079	(11,104)
BP PLC	Barclays Bank PLC	89,200	01/04/19	GBP 5.52	GBP 442	
BP PLC	UBS AG	88,900	01/04/19	GBP 5.38	GBP 441	(9)
Johnson Controls International PLC	JPMorgan Chase Bank N.A.	17,800	01/04/19	USD 34.57	USD 528	
Diageo PLC	Credit Suisse International	66,400	01/08/19	GBP 27.56	GBP 1,862	(53,041)

## Schedule of Investments (continued)

## BlackRock Enhanced Equity Dividend Trust (BDJ)

December 31, 2018

## OTC Options Written (continued)

<i>Description</i>	<i>Counterparty</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Exercise Price</i>	<i>Notional Amount (000)</i>	<i>Value</i>
Call (continued)						
Enterprise Products						
Partners LP	Bank of America N.A.	147,300	01/08/19	USD 27.16	USD 3,622	\$ (121)
AstraZeneca PLC	Credit Suisse International	110,500	01/09/19	GBP 64.58	GBP 6,471	(1,075)
BP PLC	Morgan Stanley & Co. International PLC	790,000	01/09/19	GBP 5.28	GBP 3,918	(12,081)
Lenovo Group Ltd.	Goldman Sachs International	3,036,000	01/09/19	HKD 6.02	HKD 16,060	(392)
Nestle SA, Registered Shares	Credit Suisse International	42,000	01/09/19	CHF 85.34	CHF 3,350	(2,775)
Constellation Software, Inc.	Morgan Stanley & Co. International PLC	7,500	01/11/19	CAD 953.83	CAD 6,554	(6,803)
BCE, Inc.	Credit Suisse International	36,100	01/14/19	USD 39.57	USD 1,427	(18,266)
Diageo PLC	Credit Suisse International	66,400	01/15/19	GBP 27.56	GBP 1,862	(67,044)
BP PLC	Morgan Stanley & Co. International PLC	790,000	01/16/19	GBP 5.33	GBP 3,918	(20,234)
CRH PLC	UBS AG	45,000	01/16/19	GBP 23.37	GBP 935	(283)
Koninklijke Philips NV	Morgan Stanley & Co. International PLC	223,000	01/16/19	EUR 32.73	EUR 6,824	(27,772)
Lenovo Group Ltd.	Goldman Sachs International	3,036,000	01/16/19	HKD 6.02	HKD 16,060	(3,662)
Nestle SA, Registered Shares	Credit Suisse International	42,000	01/16/19	CHF 85.85	CHF 3,350	(5,862)
BAE Systems PLC	Goldman Sachs International	91,200	01/17/19	GBP 5.00	GBP 419	(1,887)
BCE, Inc.	Bank of America N.A.	18,400	01/23/19	USD 42.53	USD 727	(519)
Diageo PLC	Credit Suisse International	48,200	01/23/19	GBP 28.37	GBP 1,352	(25,052)
AstraZeneca PLC	UBS AG	66,400	01/24/19	GBP 63.35	GBP 3,888	(16,430)
BAE Systems PLC	Goldman Sachs International	91,200	01/24/19	GBP 5.00	GBP 419	(3,286)
Koninklijke Philips NV	Goldman Sachs International	25,000	01/24/19	EUR 33.62	EUR 765	(2,486)
Siemens AG	Goldman Sachs International	35,600	01/24/19	EUR 102.23	EUR 3,467	(17,081)
CRH PLC	Goldman Sachs International	72,500	01/29/19	GBP 22.15	GBP 1,506	(14,591)
Diageo PLC	Credit Suisse International	48,200	01/29/19	GBP 28.37	GBP 1,352	(28,720)

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CRH PLC	Morgan Stanley & Co. International PLC	25,500	01/31/19	GBP	20.94	GBP	530	(23,077)
Nestle SA, Registered Shares	Morgan Stanley & Co. International PLC	30,000	01/31/19	CHF	86.45	CHF	2,393	(3,498)
Public Service Enterprise Group, Inc.	Barclays Bank PLC	75,000	01/31/19	USD	53.47	USD	3,904	(57,668)
Bayer AG	Goldman Sachs International	53,900	02/05/19	EUR	68.17	EUR	3,272	(30,486)
BAE Systems PLC	Goldman Sachs International	419,500	02/06/19	GBP	4.72	GBP	1,926	(55,449)
BP PLC ADR Each Representing Six PLC	Credit Suisse International	1,175,000	02/06/19	GBP	5.13	GBP	5,828	(169,677)
CRH PLC	Credit Suisse International	36,900	02/06/19	GBP	20.89	GBP	766	(37,790)
Diageo PLC	UBS AG	32,600	02/06/19	GBP	27.94	GBP	914	(29,407)
Koninklijke Philips NV	Goldman Sachs International	184,500	02/06/19	EUR	33.68	EUR	5,646	(48,758)
Nestle SA, Registered Shares	Morgan Stanley & Co. International PLC	800	02/06/19	CHF	82.55	CHF	64	(634)
Baker Hughes a GE Co.	Deutsche Bank AG	45,800	02/08/19	USD	22.01	USD	985	(30,504)
Koninklijke Philips NV	UBS AG	122,300	02/13/19	EUR	34.05	EUR	3,742	(32,712)
								\$ (861,586)

**Balances Reported in the Statements of Assets and Liabilities for Options Written**

	<i>Swap Premium Paid</i>	<i>Swap Premium Received</i>	<i>Unrealized Appreciation</i>	<i>Unrealized Depreciation</i>	<i>Value</i>
Options Written	N/A	N/A	\$ 14,179,646	\$ (798,222)	\$ (9,021,122)

**Derivative Financial Instruments Categorized by Risk Exposure**

As of period end, the fair values of derivative financial instruments located in the Statements of Assets and Liabilities were as follows:

<b>Assets</b>	<b>Derivative Financial Instruments</b>	<i>Commodity Contracts</i>	<i>Credit Contracts</i>	<i>Equity Contracts</i>	<i>Foreign Currency Exchange Contracts</i>	<i>Interest Rate Contracts</i>	<i>Other Contracts</i>	<i>Total</i>

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Options purchased							
Investments at value							
unaffiliated <sup>(a)</sup>	\$	\$	\$ 21,865	\$	\$	\$	\$ 21,865
<b>Liabilities Derivative</b>							
<b>Financial Instruments</b>							
Options written							
Options written, at value	\$	\$	\$ 9,021,122	\$	\$	\$	\$ 9,021,122

<sup>(a)</sup> Includes options purchased at value as reported in the Schedule of Investments.

Schedule of Investments (continued)

**BlackRock Enhanced Equity Dividend Trust (BDJ)**

December 31, 2018

For the year ended December 31, 2018, the effect of derivative financial instruments in the Statements of Operations was as follows:

	<i>Commodity Contracts</i>	<i>Credit Contracts</i>	<i>Equity Contracts</i>	<i>Foreign Currency Exchange Contracts</i>	<i>Interest Rate Contracts</i>	<i>Other Contracts</i>	<i>Total</i>
<b>Net Realized Gain (Loss) from:</b>							
Options purchased <sup>(a)</sup>	\$	\$	\$ (40,564)	\$	\$	\$	\$ (40,564)
Options written			(5,219,539)				(5,219,539)
	\$	\$	(\$ 5,260,103)	\$	\$	\$	(\$ 5,260,103)

<sup>(a)</sup> Options purchased are included in net realized gain (loss) from investments.

	<i>Commodity Contracts</i>	<i>Credit Contracts</i>	<i>Equity Contracts</i>	<i>Foreign Currency Exchange Contracts</i>	<i>Interest Rate Contracts</i>	<i>Other Contracts</i>	<i>Total</i>
<b>Net Change in Unrealized Appreciation on:</b>							
Options purchased <sup>(a)</sup>	\$	\$	\$ (21,427)	\$	\$	\$	\$ (21,427)
Options written			17,485,572				17,485,572
	\$	\$	\$ 17,464,145	\$	\$	\$	\$ 17,464,145

<sup>(a)</sup> Options purchased are included in net change in unrealized appreciation (depreciation) from investments.

#### **Average Quarterly Balances of Outstanding Derivative Financial Instruments**

Options:

Average value of option contracts purchased	\$ 7,075
Average value of option contracts written	\$ 13,572,916

For more information about the Trust's investment risks regarding derivative financial instruments, refer to the Notes to Financial Statements.



**Derivative Financial Instruments    Offsetting as of Period End**

The Trust's derivative assets and liabilities (by type) were as follows:

	<i>Assets</i>	<i>Liabilities</i>
<b>Derivative Financial Instruments:</b>		
Options	\$ 21,865 <sup>(a)</sup>	\$ 9,021,122
Derivatives not subject to a Master Netting Agreement or similar agreement ( MNA )	(21,865)	(8,159,536)
Total derivative assets and liabilities subject to an MNA	\$	\$ 861,586

<sup>(a)</sup> Includes options purchased at value which is included in Investments at value unaffiliated in the Statements of Assets and Liabilities and reported in the Schedule of Investments.

The following table presents the Trust's derivative assets (and liabilities) by counterparty net of amounts available for offset under an MNA and net of the related collateral received (and pledged) by the Trust:

<i>Counterparty</i>	<i>Derivative Liabilities Subject to an MNA by Counterparty</i>	<i>Derivatives Available for Offset</i>	<i>Non-cash Collateral Pledged<sup>(a)</sup></i>	<i>Cash Collateral Pledged</i>	<i>Net Amount of Derivative Liabilities<sup>(b)</sup></i>
Bank of America N.A.	\$ 640	\$	\$	\$	\$ 640
Barclays Bank PLC	57,668				57,668
Credit Suisse International	409,302		(409,302)		
Deutsche Bank AG	30,504				30,504
Goldman Sachs International	189,183		(189,183)		
Morgan Stanley & Co. International PLC	95,448		(95,448)		
UBS AG	78,841				78,841
	\$ 861,586	\$	\$ (693,933)	\$	\$ 167,653

<sup>(a)</sup> Excess of collateral received from the individual counterparty is not shown for financial reporting purposes.

<sup>(b)</sup> Net amount represents the net amount payable due to counterparty in the event of default. Net amount may be offset further by the options written receivable/payable on the Statements of Assets and Liabilities.

Schedule of Investments (continued)

BlackRock Enhanced Equity Dividend Trust (BDJ)

December 31, 2018

**Fair Value Hierarchy as of Period End**

Various inputs are used in determining the fair value of investments and derivative financial instruments. For information about the Trust's policy regarding valuation of investments and derivative financial instruments, refer to the Notes to Financial Statements.

The following tables summarize the Trust's investments and derivative financial instruments categorized in the disclosure hierarchy:

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets:				
Investments:				
Common Stocks:				
Aerospace & Defense	\$ 18,875,564	\$ 6,071,577	\$	\$ 24,947,141
Banks	228,587,517			228,587,517
Beverages	17,669,067	16,285,915		33,954,982
Building Products	16,858,836			16,858,836
Capital Markets	60,690,331			60,690,331
Chemicals	16,033,037			16,033,037
Communications Equipment	29,993,175			29,993,175
Construction Materials		10,265,793		10,265,793
Containers & Packaging	5,476,852			5,476,852
Diversified Financial Services	9,378,339			9,378,339
Diversified Telecommunication Services	78,961,186			78,961,186
Electric Utilities	50,354,637			50,354,637
Electronic Equipment, Instruments & Components	3,788,277			3,788,277
Energy Equipment & Services	3,421,295			3,421,295
Food Products	16,978,589	16,063,731		33,042,320
Health Care Equipment & Supplies	27,438,084	35,052,090		62,490,174
Health Care Providers & Services	116,813,585			116,813,585
Household Durables	9,053,702			9,053,702
Household Products	17,412,406			17,412,406
Industrial Conglomerates	37,222,193	6,853,451		44,075,644
Insurance	109,989,554			109,989,554
IT Services	11,414,910			11,414,910
Leisure Products	4,796,259			4,796,259
Machinery	4,125,198			4,125,198
Media	26,494,475			26,494,475
Multi-Utilities	14,701,002			14,701,002
Multiline Retail	13,771,229			13,771,229
Oil, Gas & Consumable Fuels	145,253,765	31,970,100		177,223,865
Personal Products	11,969,424			11,969,424

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Pharmaceuticals	136,468,392	47,955,520		184,423,912
Road & Rail	7,467,185			7,467,185
Semiconductors & Semiconductor				
Equipment	32,695,406			32,695,406
Software	94,034,189			94,034,189
Specialty Retail	13,585,232			13,585,232
Technology Hardware, Storage &				
Peripherals	4,021,581	18,834,982		22,856,563
Tobacco	18,512,360			18,512,360
Short-Term Securities	44,526,058			44,526,058
Options Purchased				
Equity Contracts	21,865			21,865
	\$ 1,458,854,756	\$ 189,353,159	\$	\$ 1,648,207,915
Derivative Financial Instruments <sup>(a)</sup>				
Liabilities:				
Equity contracts	\$ (6,094,175)	\$ (2,926,947)	\$	\$ (9,021,122)

<sup>(a)</sup> Derivative financial instruments are options written which are shown at value. During the year ended December 31, 2018, there were no transfers between levels.

*See notes to financial statements.*

## Schedule of Investments

## BlackRock Enhanced Global Dividend Trust (BOE)

December 31, 2018

(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>Common Stocks 96.6%</b>		
<b>Australia 5.4%</b>		
Ancor Ltd.	2,385,294	\$ 22,272,566
Ansell Ltd.	406,296	6,311,689
Ensogo Ltd. <sup>(a)(b)</sup>	418,198	3
Sonic Healthcare Ltd.	778,801	12,149,387
		40,733,645
<b>Canada 6.5%</b>		
Rogers Communications, Inc., Class B	468,324	23,999,375
TELUS Corp.	748,123	24,796,781
		48,796,156
<b>China 1.0%</b>		
ANTA Sports Products Ltd.	1,514,000	7,248,060
<b>Denmark 1.1%</b>		
Novo Nordisk A/S, Class B	186,453	8,563,240
<b>Finland 3.1%</b>		
Kone OYJ, Class B	482,959	23,057,120
<b>France 3.4%</b>		
Sanofi	138,932	12,052,328
Schneider Electric SE	199,357	13,522,626
		25,574,954
<b>Germany 2.3%</b>		
Deutsche Post AG, Registered Shares	644,258	17,594,177
<b>India 1.1%</b>		
Hero MotoCorp Ltd.	167,596	7,447,187
Jasper Infotech Private Ltd., Series I, (Acquired 08/08/15, cost \$2,637,143) <sup>(a)(c)</sup>	3,540	711,221
		8,158,408
<b>Ireland 1.3%</b>		
Medtronic PLC <sup>(d)</sup>	108,795	9,895,993
<b>Japan 1.0%</b>		
Japan Tobacco, Inc.	310,500	7,377,816
<b>Netherlands 2.4%</b>		

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Heineken NV	111,338	9,840,807
Koninklijke Philips NV	237,749	8,335,358
		18,176,165
<b>Singapore 3.0%</b>		
DBS Group Holdings Ltd.	661,968	11,511,521
United Overseas Bank Ltd.	606,000	10,962,532
		22,474,053
<b>Sweden 1.4%</b>		
Svenska Handelsbanken AB, Class A	937,035	10,425,147
<b>Switzerland 5.6%</b>		
Nestle SA, Registered Shares	221,663	17,990,778
Novartis AG, Registered Shares	205,598	17,608,274
SGS SA, Registered Shares	3,121	7,025,435
		42,624,487
<b>Taiwan 1.9%</b>		
Taiwan Semiconductor Manufacturing Co. Ltd.	2,023,000	14,689,467
<b>United Kingdom 15.5%</b>		
AstraZeneca PLC	147,550	11,014,006
BAE Systems PLC	2,645,660	15,474,076
British American Tobacco PLC	497,713	15,836,737
Diageo PLC	384,545	13,741,483
GlaxoSmithKline PLC	910,852	17,359,033
Imperial Brands PLC	626,898	19,027,427
RELX PLC	386,186	7,945,871
<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>United Kingdom (continued)</b>		
Unilever PLC	314,498	\$ 16,512,016
		116,910,649
<b>United States 40.6%</b>		
3M Co. <sup>(d)</sup>	75,958	14,473,037
AbbVie, Inc. <sup>(d)</sup>	163,548	15,077,490
Altria Group, Inc. <sup>(d)(e)</sup>	439,569	21,710,313
Cisco Systems, Inc. <sup>(d)(e)</sup>	538,639	23,339,228
Citizens Financial Group, Inc. <sup>(d)</sup>	167,555	4,981,410
Coca-Cola Co. <sup>(d)(e)</sup>	429,409	20,332,516
FirstSun Capital Bancorp, (Acquired 3/10/14, cost \$5,461,692) <sup>(a)(c)</sup>	120,312	3,818,703
Genuine Parts Co. <sup>(d)</sup>	218,577	20,987,764
International Paper Co. <sup>(d)</sup>	450,327	18,175,198
Johnson & Johnson <sup>(d)(e)</sup>	172,747	22,293,000
M&T Bank Corp. <sup>(d)</sup>	69,614	9,963,852
Microsoft Corp. <sup>(d)</sup>	75,620	7,680,723
Paychex, Inc. <sup>(d)</sup>	176,452	11,495,848
PepsiCo, Inc. <sup>(d)</sup>	172,631	19,072,273

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Pfizer, Inc. <sup>(d)(e)</sup>	389,261	16,991,243
Philip Morris International, Inc. <sup>(d)</sup>	219,915	14,681,525
Procter & Gamble Co. <sup>(d)</sup>	141,136	12,973,221
Texas Instruments, Inc. <sup>(d)</sup>	59,171	5,591,659
U.S. Bancorp <sup>(d)</sup>	249,836	11,417,505
United Parcel Service, Inc., Class B <sup>(d)</sup>	76,232	7,434,907
United Technologies Corp. <sup>(d)</sup>	124,974	13,307,232
Wells Fargo & Co. <sup>(d)</sup>	228,246	10,517,576
		306,316,223
<b>Total Common Stocks 96.6%</b> (Cost \$797,672,217)		728,615,760
<b>Preferred Stocks 0.8%</b>		
<b>United States 0.8%</b>		
Palantir Technologies, Inc., Series I (Acquired 3/27/14, cost \$3,118,944), 0.00% <sup>(a)(c)</sup>	508,800	2,752,608
Uber Technologies, Inc., Series D (Acquired 6/01/14, cost \$1,611,693), 0.00% <sup>(a)(c)</sup>	68,723	3,090,473
<b>Total Preferred Stocks 0.8%</b> (Cost \$4,185,045)		5,843,081
<b>Total Long-Term Investments 97.4%</b> (Cost \$801,857,262)		734,458,841
<b>Short-Term Securities 2.6%</b>		
BlackRock Liquidity Funds, T-Fund, Institutional Class, 2.32% <sup>(f)(g)</sup>	19,702,446	19,702,446
<b>Total Short-Term Securities 2.6%</b> (Cost \$19,702,446)		19,702,446
<b>Options Purchased 0.0%</b> (Cost \$4,635)		1,624
<b>Total Investments Before Options Written 100.0%</b> (Cost \$821,564,343)		754,162,911
<b>Options Written (0.5%)</b> (Premiums Received \$7,395,565)		(3,609,231)
<b>Total Investments, Net of Options Written 99.5%</b> (Cost \$814,168,778)		750,553,680
<b>Other Assets Less Liabilities 0.5%</b>		4,047,881
<b>Net Assets 100.0%</b>		\$ 754,601,561



## Schedule of Investments (continued)

## BlackRock Enhanced Global Dividend Trust (BOE)

December 31, 2018

- (a) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
- (b) Non-income producing security.
- (c) Restricted security as to resale, excluding 144A securities. As of period end, the Trust held restricted securities with a current value of \$10,373,005 and an original cost of \$12,829,472, which was 1.37% of its net assets.
- (d) All or a portion of the security has been pledged and/or segregated as collateral in connection with outstanding exchange-traded options written.
- (e) All or a portion of the security has been pledged as collateral in connection with outstanding OTC derivatives.
- (f) Annualized 7-day yield as of period end.
- (g) During the year ended December 31, 2018, investments in issuers considered to be an affiliate of the Trust for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliate	Shares Held at 12/31/17	Net Activity	Shares Held at 12/31/18	Value at 12/31/18	Income (Loss)	Change in Net Unrealized Appreciation (Depreciation)	
						Gain	Loss
BlackRock Liquidity Funds, T-Fund, Institutional Class	13,118,524	6,583,922	19,702,446	\$ 19,702,446	\$ 99,772	\$	\$

(a) Includes net capital gain distributions, if applicable.

## Derivative Financial Instruments Outstanding as of Period End

## Exchange-Traded Options Purchased

Description	Number of Contracts	Expiration Date	Exercise		Notional Amount (000)	Value
			Price			
Call						
Wells Fargo & Co.	166	01/04/19	USD 50.00		USD 765	\$ 249
Wells Fargo & Co.	166	01/11/19	USD 51.50		USD 765	664
Altria Group, Inc.	158	01/18/19	USD 62.50		USD 780	711
						\$ 1,624

## Exchange-Traded Options Written



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<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Exercise Price</i>	<i>Notional Amount (000)</i>	<i>Value</i>
Call					
U.S. Bancorp	34	01/03/19	USD 55.50	USD 155	\$
3M Co.	75	01/04/19	USD 202.50	USD 1,429	(600)
AbbVie, Inc.	112	01/04/19	USD 92.00	USD 1,033	(15,512)
Altria Group, Inc.	212	01/04/19	USD 55.50	USD 1,047	(8,268)
Coca-Cola Co.	561	01/04/19	USD 50.00	USD 2,656	(1,683)
Genuine Parts Co.	164	01/04/19	USD 101.00	USD 1,575	(4,920)
Medtronic PLC	41	01/04/19	USD 95.00	USD 373	(328)
Pfizer, Inc.	408	01/04/19	USD 43.50	USD 1,781	(21,420)
Pfizer, Inc.	102	01/04/19	USD 44.50	USD 445	(1,734)
Pfizer, Inc.	102	01/04/19	USD 46.50	USD 445	(408)
Pfizer, Inc.	60	01/04/19	USD 45.00	USD 262	(420)
Philip Morris International, Inc.	179	01/04/19	USD 87.00	USD 1,195	(8,950)
Procter & Gamble Co.	57	01/04/19	USD 94.50	USD 524	(769)
Rogers Communications, Inc., Class B	245	01/04/19	CAD 71.50	CAD 1,714	(2,512)
Texas Instruments, Inc.	80	01/04/19	USD 101.00	USD 756	(280)
U.S. Bancorp	35	01/04/19	USD 55.50	USD 160	
United Technologies Corp.	112	01/04/19	USD 123.00	USD 1,193	(2,800)
Wells Fargo & Co.	90	01/04/19	USD 56.00	USD 415	(180)
Wells Fargo & Co.	76	01/04/19	USD 54.00	USD 350	(1,292)
3M Co.	73	01/11/19	USD 210.00	USD 1,391	(803)
AbbVie, Inc.	124	01/11/19	USD 92.00	USD 1,143	(27,156)
Altria Group, Inc.	212	01/11/19	USD 55.01	USD 1,047	(70)
Genuine Parts Co.	163	01/11/19	USD 105.00	USD 1,565	(6,520)
Johnson & Johnson	143	01/11/19	USD 146.00	USD 1,845	(572)
Microsoft Corp.	114	01/11/19	USD 112.00	USD 1,158	(1,368)
PepsiCo, Inc.	72	01/11/19	USD 120.00	USD 795	(504)
Pfizer, Inc.	102	01/11/19	USD 46.50	USD 445	(918)
Pfizer, Inc.	59	01/11/19	USD 45.00	USD 258	(1,416)
Procter & Gamble Co.	108	01/11/19	USD 93.00	USD 993	(11,340)
Texas Instruments, Inc.	80	01/11/19	USD 100.00	USD 756	(4,400)
U.S. Bancorp	149	01/11/19	USD 54.50	USD 681	(596)

Schedule of Investments (continued)

BlackRock Enhanced Global Dividend Trust (BOE)

December 31, 2018

## Exchange-Traded Options Written (continued)

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Exercise Price</i>	<i>Notional Amount (000)</i>	<i>Value</i>
Call (continued)					
U.S. Bancorp	140	01/11/19	USD 54.00	USD 640	\$ (560)
Wells Fargo & Co.	90	01/11/19	USD 56.00	USD 415	(270)
Wells Fargo & Co.	76	01/11/19	USD 54.00	USD 350	(228)
AbbVie, Inc.	112	01/18/19	USD 92.50	USD 1,033	(24,584)
AbbVie, Inc.	67	01/18/19	USD 87.50	USD 618	(37,185)
Altria Group, Inc.	158	01/18/19	USD 67.50	USD 780	(474)
Altria Group, Inc.	613	01/18/19	USD 55.00	USD 3,028	(6,743)
Cisco Systems, Inc.	170	01/18/19	USD 46.00	USD 737	(3,910)
Citizens Financial Group, Inc.	287	01/18/19	USD 37.25	USD 853	(1)
Coca-Cola Co.	928	01/18/19	USD 50.00	USD 4,394	(11,600)
Genuine Parts Co.	218	01/18/19	USD 105.00	USD 2,093	(3,270)
Johnson & Johnson	326	01/18/19	USD 145.75	USD 4,207	(906)
M&T Bank Corp.	150	01/18/19	USD 165.00	USD 2,147	(11,250)
Medtronic PLC	110	01/18/19	USD 96.25	USD 1,001	(4,853)
Microsoft Corp.	168	01/18/19	USD 110.00	USD 1,706	(7,896)
PepsiCo, Inc.	389	01/18/19	USD 120.00	USD 4,298	(4,473)
Pfizer, Inc.	291	01/18/19	USD 44.00	USD 1,270	(24,008)
Pfizer, Inc.	102	01/18/19	USD 45.00	USD 445	(4,233)
Philip Morris International, Inc.	147	01/18/19	USD 90.00	USD 981	(367)
Procter & Gamble Co.	115	01/18/19	USD 95.00	USD 1,057	(7,647)
Rogers Communications, Inc., Class B	348	01/18/19	CAD 70.00	CAD 2,435	(28,422)
Rogers Communications, Inc., Class B	324	01/18/19	CAD 72.00	CAD 2,267	(8,662)
Texas Instruments, Inc.	68	01/18/19	USD 100.00	USD 643	(6,528)
U.S. Bancorp	107	01/18/19	USD 55.00	USD 489	(107)
United Parcel Service, Inc., Class B	172	01/18/19	USD 105.00	USD 1,678	(7,654)
United Technologies Corp.	81	01/18/19	USD 115.00	USD 862	(3,280)
United Technologies Corp.	80	01/18/19	USD 125.00	USD 852	(880)
Wells Fargo & Co.	150	01/18/19	USD 55.00	USD 691	(150)
Wells Fargo & Co.	121	01/18/19	USD 52.50	USD 558	(665)
Paychex, Inc.	141	01/18/19	USD 70.00	USD 919	(2,115)
3M Co.	76	01/25/19	USD 205.00	USD 1,448	(6,726)
AbbVie, Inc.	320	01/25/19	USD 88.50	USD 2,950	(165,600)
Altria Group, Inc.	501	01/25/19	USD 55.00	USD 2,474	(8,267)
Cisco Systems, Inc.	455	01/25/19	USD 49.00	USD 1,972	(2,502)
Cisco Systems, Inc.	346	01/25/19	USD 42.00	USD 1,499	(70,238)
Coca-Cola Co.	46	01/25/19	USD 50.00	USD 218	(874)

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International Paper Co.	626	01/25/19	USD	44.50	USD	2,527	(13,459)
Johnson & Johnson	123	01/25/19	USD	148.00	USD	1,587	(861)
Johnson & Johnson	12	01/25/19	USD	136.00	USD	155	(1,236)
Medtronic PLC	40	01/25/19	USD	95.50	USD	364	(2,820)
Microsoft Corp.	100	01/25/19	USD	113.00	USD	1,016	(4,650)
Microsoft Corp.	20	01/25/19	USD	106.00	USD	203	(4,160)
PepsiCo, Inc.	315	01/25/19	USD	113.00	USD	3,480	(51,345)
Pfizer, Inc.	108	01/25/19	USD	45.00	USD	471	(6,048)
Pfizer, Inc.	109	01/25/19	USD	44.50	USD	476	(8,121)
Pfizer, Inc.	182	01/25/19	USD	44.00	USD	794	(17,745)
Philip Morris International, Inc.	118	01/25/19	USD	88.00	USD	788	(5,192)
Procter & Gamble Co.	108	01/25/19	USD	93.00	USD	993	(18,468)
Texas Instruments, Inc.	38	01/25/19	USD	101.00	USD	359	(6,023)
U.S. Bancorp	99	01/25/19	USD	52.00	USD	452	(594)
United Parcel Service, Inc., Class B	171	01/25/19	USD	106.00	USD	1,668	(9,063)
Wells Fargo & Co.	86	01/25/19	USD	48.00	USD	396	(7,396)
Pfizer, Inc.	40	01/28/19	USD	45.10	USD	175	(2,461)
Cisco Systems, Inc.	464	01/31/19	USD	46.25	USD	2,011	(25,495)
3M Co.	117	02/01/19	USD	202.50	USD	2,229	(24,512)
Cisco Systems, Inc.	346	02/01/19	USD	42.50	USD	1,499	(66,951)
Cisco Systems, Inc.	293	02/01/19	USD	48.28	USD	1,270	(7,469)
Genuine Parts Co.	178	02/01/19	USD	97.00	USD	1,709	(38,715)
International Paper Co.	626	02/01/19	USD	44.50	USD	2,527	(21,597)
Medtronic PLC	220	02/01/19	USD	93.00	USD	2,001	(37,730)
Microsoft Corp.	20	02/01/19	USD	106.00	USD	203	(5,210)
Pfizer, Inc.	60	02/01/19	USD	44.00	USD	262	(6,630)

Schedule of Investments (continued)

BlackRock Enhanced Global Dividend Trust (BOE)

December 31, 2018

## Exchange-Traded Options Written (continued)

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Exercise Price</i>	<i>Notional Amount (000)</i>	<i>Value</i>
Call (continued)					
Philip Morris International, Inc.	163	02/01/19	USD 71.00	USD 1,088	\$ (12,062)
U.S. Bancorp	158	02/01/19	USD 47.50	USD 722	(11,692)
Wells Fargo & Co.	118	02/01/19	USD 49.00	USD 544	(7,493)
Wells Fargo & Co.	151	02/01/19	USD 47.00	USD 696	(20,234)
Cisco Systems, Inc.	346	02/08/19	USD 42.74	USD 1,499	(69,426)
International Paper Co.	774	02/08/19	USD 42.55	USD 3,124	(87,820)
Pfizer, Inc.	26	02/08/19	USD 42.66	USD 113	(4,550)
US Bancorp	201	02/08/19	USD 47.00	USD 919	(21,306)
Wells Fargo & Co.	151	02/08/19	USD 47.01	USD 696	(13,749)
Cisco Systems, Inc.	464	02/15/19	USD 46.00	USD 2,011	(42,920)
Cisco Systems, Inc.	346	02/15/19	USD 43.00	USD 1,499	(75,255)
Coca-Cola Co.	654	02/15/19	USD 50.00	USD 3,097	(27,795)
Genuine Parts Co.	260	02/15/19	USD 105.00	USD 2,497	(9,750)
Medtronic PLC	78	02/15/19	USD 97.50	USD 709	(6,201)
Microsoft Corp.	31	02/15/19	USD 106.20	USD 315	(10,579)
Philip Morris International, Inc.	163	02/15/19	USD 72.50	USD 1,088	(15,322)
Procter & Gamble Co.	430	02/15/19	USD 97.50	USD 3,953	(40,850)
Rogers Communications, Inc., Class B	187	02/15/19	CAD 72.00	CAD 1,308	(13,972)
TELUS Corp.	472	02/15/19	CAD 48.00	CAD 2,136	(7,260)
US Bancorp	201	02/15/19	USD 47.50	USD 919	(19,397)
United Technologies Corp.	164	02/15/19	USD 115.00	USD 1,746	(23,944)
Wells Fargo & Co.	249	02/15/19	USD 47.50	USD 1,147	(34,362)
					\$ (1,564,757)

## OTC Options Written

<i>Description</i>	<i>Counterparty</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Exercise Price</i>	<i>Notional Amount (000)</i>	<i>Value</i>
Call						
ANTA Sports Products Ltd.	Morgan Stanley & Co. International PLC	150,000	01/03/19	HKD 35.93	HKD 5,624	\$(35,292)
Amcor Ltd.	Morgan Stanley & Co. International PLC	155,000	01/03/19	AUD 13.83	AUD 2,055	(7)
DBS Group Holdings Ltd.	UBS AG	68,000	01/03/19	SGD 23.88	SGD 1,612	(8,367)

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Diageo PLC	Morgan Stanley & Co. International PLC	12,400	01/03/19	GBP	27.80	GBP	348	(6,376)
Heineken NV	Morgan Stanley & Co. International PLC	24,000	01/03/19	EUR	82.09	EUR	1,851	(293)
Kone OYJ, Class B	Citibank N.A.	30,100	01/03/19	EUR	45.50	EUR	1,254	(4)
Koninklijke Philips NV	Morgan Stanley & Co. International PLC	27,000	01/03/19	EUR	34.41	EUR	826	(69)
M&T Bank Corp.	Barclays Bank PLC	16,400	01/03/19	USD	167.66	USD	2,347	
Novo Nordisk A/S, Class B	Morgan Stanley & Co. International PLC	13,000	01/03/19	DKK	303.49	DKK	3,891	(3,588)
Paychex, Inc.	Morgan Stanley & Co. International PLC	14,100	01/03/19	USD	70.16	USD	919	(1)
Sonic Healthcare Ltd.	Morgan Stanley & Co. International PLC	20,000	01/03/19	AUD	22.38	AUD	443	(2,141)
TELUS Corp.	Credit Suisse International	19,900	01/03/19	CAD	46.84	CAD	900	(2)
AstraZeneca PLC	Goldman Sachs International	44,200	01/04/19	GBP	60.02	GBP	2,588	(13,825)
GlaxoSmithKline PLC	Goldman Sachs International	164,000	01/04/19	GBP	15.42	GBP	2,452	(10,703)
Imperial Brands PLC	Barclays Bank PLC	77,500	01/04/19	GBP	27.70	GBP	1,845	(98)
Nestle SA, Registered Shares	Morgan Stanley & Co. International PLC	35,400	01/04/19	CHF	85.93	CHF	2,824	(203)
Schneider Electric SE	Barclays Bank PLC	11,000	01/04/19	EUR	65.58	EUR	651	(3)
Unilever PLC	Goldman Sachs International	60,000	01/04/19	GBP	41.94	GBP	2,471	(10,111)
Rogers Communications, Inc., Class B	Citibank N.A.	44,000	01/07/19	CAD	68.72	CAD	3,078	(49,625)
Deutsche Post AG, Registered Shares	Citibank N.A.	73,200	01/08/19	EUR	29.42	EUR	1,745	(124)
Diageo PLC	Credit Suisse International	24,900	01/08/19	GBP	27.56	GBP	698	(19,890)
Sanofi	Morgan Stanley & Co. International PLC	35,500	01/08/19	EUR	80.59	EUR	2,688	(2,628)
Svenska Handelsbanken AB	Barclays Bank PLC	117,200	01/08/19	SEK	100.10	SEK	11,557	(9,886)
Amcor Ltd.	UBS AG	398,100	01/09/19	AUD	13.33	AUD	5,279	(34,568)
Ansell Ltd.	Morgan Stanley & Co. International PLC	27,000	01/09/19	AUD	23.55	AUD	596	(479)
Kone OYJ, Class B	UBS AG	27,400	01/09/19	EUR	43.84	EUR	1,142	(2,226)
Novartis AG, Registered Shares	UBS AG	21,500	01/09/19	CHF	90.35	CHF	1,810	(1,068)
RELX PLC	Goldman Sachs International	52,000	01/09/19	EUR	19.20	EUR	934	(607)
British American Tobacco PLC	UBS AG	72,800	01/10/19	GBP	28.14	GBP	1,817	(7,992)
SGS SA, Registered Shares	Goldman Sachs International	1,100	01/10/19	CHF	2,381.58	CHF	2,434	(1,385)
SGS SA, Registered Shares	UBS AG	365	01/10/19	CHF	2,315.33	CHF	808	(2,222)
Sonic Healthcare Ltd.	Citibank N.A.	95,000	01/10/19	AUD	22.99	AUD	2,104	(5,946)



## Schedule of Investments (continued)

## BlackRock Enhanced Global Dividend Trust (BOE)

December 31, 2018

## OTC Options Written (continued)

<i>Description</i>	<i>Counterparty</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>		<i>Exercise Price</i>		<i>Notional Amount (000)</i>		<i>Value</i>
Call									
TELUS Corp.	Citibank N.A.	28,500	01/11/19	CAD	46.93	CAD	1,290	\$	(473)
TELUS Corp.	Royal Bank of Canada	14,900	01/11/19	CAD	48.03	CAD	674		(229)
ANTA Sports Products Ltd.	Morgan Stanley & Co. International PLC	360,000	01/15/19	HKD	36.62	HKD	13,496		(92,749)
Deutsche Post AG, Registered Shares	Citibank N.A.	73,200	01/15/19	EUR	29.42	EUR	1,745		
Diageo PLC	Credit Suisse International	24,900	01/15/19	GBP	27.56	GBP	698		(25,142)
Heineken NV	Morgan Stanley & Co. International PLC	26,200	01/15/19	EUR	79.37	EUR	2,021		(13,743)
TELUS Corp. United Overseas Bank Ltd.	Royal Bank of Canada	20,000	01/15/19	CAD	47.75	CAD	905		(1,001)
Amcor Ltd.	Morgan Stanley & Co. International PLC	149,400	01/15/19	SGD	24.59	SGD	3,684		(50,434)
Ansell Ltd.	Morgan Stanley & Co. International PLC	155,000	01/16/19	AUD	13.90	AUD	2,055		(2,016)
DBS Group Holdings Ltd.	UBS AG	62,200	01/16/19	AUD	23.96	AUD	1,372		(1,422)
DBS Group Holdings Ltd.	JPMorgan Chase Bank N.A.	87,800	01/16/19	SGD	24.33	SGD	2,081		(11,954)
GlaxoSmithKline PLC	UBS AG	68,000	01/16/19	SGD	23.88	SGD	1,612		(17,119)
Imperial Tobacco PLC	Goldman Sachs International	164,000	01/16/19	GBP	15.42	GBP	2,452		(33,183)
Japan Tobacco, Inc.	Barclays Bank PLC	77,500	01/16/19	GBP	27.70	GBP	1,845		(6,760)
Kone OYJ, Class B	JPMorgan Chase Bank N.A.	35,900	01/16/19	JPY	2,926.73	JPY	93,495		(162)
Koninklijke Philips NV	Goldman Sachs International	44,200	01/16/19	EUR	45.37	EUR	1,842		(1,908)
Novartis AG, Registered Shares	Morgan Stanley & Co. International PLC	27,000	01/16/19	EUR	34.60	EUR	826		(586)
RELX PLC	UBS AG	21,500	01/16/19	CHF	90.35	CHF	1,810		(3,545)
Sonic Healthcare Ltd.	Credit Suisse International	69,700	01/16/19	EUR	18.29	EUR	1,252		(16,999)
BAE Systems PLC	Morgan Stanley & Co. International PLC	20,000	01/16/19	AUD	22.49	AUD	443		(4,174)
Sanofi	Goldman Sachs International	82,500	01/17/19	GBP	5.00	GBP	379		(1,707)
Schneider Electric SE	Morgan Stanley & Co. International PLC	35,500	01/17/19	EUR	80.59	EUR	2,688		(9,056)
	Goldman Sachs International	11,000	01/17/19	EUR	65.60	EUR	651		(674)

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Svenska Handelsbanken AB	Goldman Sachs International	117,200	01/17/19	SEK	100.13	SEK	11,557	(15,395)
TELUS Corp.	Royal Bank of Canada	36,900	01/18/19	CAD	47.00	CAD	1,670	(3,514)
Amcor Ltd.	UBS AG	82,300	01/23/19	AUD	13.38	AUD	1,091	(10,548)
Diageo PLC	Credit Suisse International	24,900	01/23/19	GBP	28.37	GBP	698	(12,942)
Kone OYJ, Class B	Credit Suisse International	49,500	01/23/19	EUR	42.90	EUR	2,063	(30,214)
Svenska Handelsbanken AB	Credit Suisse International	187,300	01/23/19	SEK	99.34	SEK	18,470	(36,628)
TELUS Corp.	Royal Bank of Canada	21,600	01/23/19	CAD	46.75	CAD	977	(2,022)
Taiwan Semiconductor Manufacturing Co. Ltd.	UBS AG	455,000	01/23/19	USD	228.01	USD	101,551	(84,685)
ANTA Sports Products Ltd.	Goldman Sachs International	199,000	01/24/19	HKD	38.81	HKD	7,461	(34,320)
Ansell Ltd.	Morgan Stanley & Co. International PLC	24,200	01/24/19	AUD	23.19	AUD	534	(3,068)
Ansell Ltd.	Morgan Stanley & Co. International PLC	4,800	01/24/19	AUD	23.40	AUD	106	(454)
BAE Systems PLC	Goldman Sachs International	82,500	01/24/19	GBP	5.00	GBP	379	(2,972)
British American Tobacco PLC	Goldman Sachs International	50,700	01/24/19	GBP	28.30	GBP	1,265	(7,061)
Deutsche Post AG, Registered Shares	UBS AG	65,300	01/24/19	EUR	28.55	EUR	1,557	(4,286)
Koninklijke Philips NV	Goldman Sachs International	56,000	01/24/19	EUR	33.62	EUR	1,714	(5,568)
Novo Nordisk A/S, Class B	Goldman Sachs International	13,000	01/24/19	DKK	307.22	DKK	3,891	(8,453)
Sonic Healthcare Ltd.	UBS AG	79,400	01/24/19	AUD	21.83	AUD	1,759	(40,178)
Unilever PLC	Credit Suisse International	66,300	01/24/19	GBP	43.23	GBP	2,731	(21,552)
TELUS Corp.	Royal Bank of Canada	29,000	01/25/19	CAD	48.00	CAD	1,312	(2,994)
Diageo PLC	Credit Suisse International	24,900	01/29/19	GBP	28.37	GBP	698	(14,836)
GlaxoSmithKline PLC	Deutsche Bank AG	31,900	01/29/19	GBP	14.67	GBP	477	(26,027)
Kone OYJ, Class B	UBS AG	38,800	01/29/19	EUR	44.04	EUR	1,617	(15,968)
Nestle SA, Registered Shares	Deutsche Bank AG	58,300	01/29/19	CHF	83.97	CHF	4,651	(20,705)
Novo Nordisk A/S, Class B	Goldman Sachs International	27,200	01/29/19	DKK	301.92	DKK	8,140	(34,353)
Sonic Healthcare Ltd.	UBS AG	16,600	01/29/19	AUD	21.63	AUD	368	(10,685)
Amcor Ltd.	UBS AG	141,500	01/30/19	AUD	13.32	AUD	1,876	(24,768)
Ansell Ltd.	UBS AG	32,300	01/30/19	AUD	23.64	AUD	713	(4,922)
BAE Systems PLC	Morgan Stanley & Co. International PLC	216,000	01/30/19	GBP	4.68	GBP	991	(28,162)
	UBS AG	455,000	01/30/19	USD	228.01	USD	101,551	(99,099)



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Taiwan Semiconductor Manufacturing Co. Ltd.									
British American Tobacco PLC	Goldman Sachs International	50,700	01/31/19	GBP	28.30	GBP	1,265	(11,305)	
Imperial Brands PLC	Credit Suisse International	64,500	01/31/19	GBP	24.55	GBP	1,536	(31,799)	
Paychex, Inc. Rogers Communications, Inc., Class B	Barclays Bank PLC	50,000	01/31/19	USD	67.79	USD	3,258	(32,493)	
Schneider Electric S.A.	Citibank N.A.	18,800	01/31/19	CAD	69.94	CAD	1,315	(17,294)	
TELUS Corp.	UBS AG	8,500	01/31/19	EUR	62.83	EUR	503	(6,215)	
TELUS Corp.	Royal Bank of Canada	47,200	01/31/19	CAD	47.75	CAD	2,136	(2,095)	
DBS Group Holdings Ltd.	Royal Bank of Canada	21,500	02/01/19	CAD	46.75	CAD	973	(3,234)	
TELUS Corp.	BNP Paribas S.A.	74,100	02/04/19	SGD	23.77	SGD	1,756	(32,540)	
United Overseas Bank Ltd.	Goldman Sachs International	25,000	02/04/19	CAD	46.65	CAD	1,131	(4,536)	
	Morgan Stanley & Co. International PLC	123,300	02/04/19	SGD	24.54	SGD	3,041	(62,973)	

## Schedule of Investments (continued)

## BlackRock Enhanced Global Dividend Trust (BOE)

December 31, 2018

## OTC Options Written (continued)

<i>Description</i>	<i>Counterparty</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>		<i>Exercise Price</i>	<i>Notional Amount (000)</i>		<i>Value</i>
Call								
Japan Tobacco, Inc.	JPMorgan Chase Bank N.A.	37,000	02/05/19	JPY	2,877.38	JPY 96,360	\$	(3,493)
Ancor Ltd.	Morgan Stanley & Co. International PLC	141,500	02/06/19	AUD	13.32	AUD 1,876		(27,692)
Ansell Ltd.	Morgan Stanley & Co. International PLC	32,300	02/06/19	AUD	23.64	AUD 713		(6,192)
BAE Systems PLC	Morgan Stanley & Co. International PLC	248,800	02/06/19	GBP	4.79	GBP 1,142		(23,058)
Diageo PLC	UBS AG	61,100	02/06/19	GBP	27.94	GBP 1,713		(55,115)
Kone OYJ, Class B	Credit Suisse International	27,400	02/06/19	EUR	43.05	EUR 1,142		(21,866)
Nestle SA, Registered Shares	Morgan Stanley & Co. International PLC	35,400	02/06/19	CHF	82.55	CHF 2,824		(28,043)
Novartis AG, Registered Shares	Credit Suisse International	94,200	02/06/19	CHF	90.48	CHF 7,930		(32,149)
RELX PLC	Credit Suisse International	52,000	02/06/19	EUR	18.14	EUR 934		(24,473)
Sanofi	Credit Suisse International	37,300	02/06/19	EUR	77.09	EUR 2,824		(61,619)
Sonic Healthcare Ltd.	JPMorgan Chase Bank N.A.	68,900	02/06/19	AUD	21.68	AUD 1,526		(44,260)
Schneider Electric S.A	Morgan Stanley & Co. International PLC	34,400	02/06/19	EUR	62.16	EUR 2,036		(38,175)
TELUS Corp.	Royal Bank of Canada	24,900	02/06/19	CAD	46.62	CAD 1,127		(4,890)
Rogers Communications, Inc., Class B	Credit Suisse International	37,500	02/11/19	CAD	71.72	CAD 2,624		(25,448)
BAE Systems PLC	UBS AG	172,500	02/12/19	GBP	4.71	GBP 792		(26,809)
GlaxoSmithKline PLC	Goldman Sachs International	50,000	02/12/19	GBP	15.48	GBP 748		(22,194)
Novo Nordisk A/S, Class B	Goldman Sachs International	30,800	02/12/19	DKK	305.65	DKK 9,218		(40,398)
ANTA Sports Products Ltd.	Goldman Sachs International	199,000	02/13/19	HKD	38.81	HKD 7,461		(50,979)
Citizens Financial Group, Inc.	Goldman Sachs International	46,600	02/13/19	USD	34.36	USD 1,385		(3,778)
Schneider Electric S.A	UBS AG	24,800	02/13/19	EUR	59.53	EUR 1,468		(58,258)
Unilever PLC	Credit Suisse International	66,300	02/13/19	GBP	43.23	GBP 2,731		(32,017)
BAE Systems PLC	UBS AG	172,500	02/19/19	GBP	4.71	GBP 792		(29,764)

Japan Tobacco, Inc.	UBS AG	35,800	02/20/19	JPY	2,870.69	JPY	93,671	(6,136)
BAE Systems PLC	Morgan Stanley & Co. International PLC	216,000	02/26/19	GBP	4.68	GBP	992	(42,040)
								\$ (2,044,474)

**Balances Reported in the Statements of Assets and Liabilities for Options Written**

	<i>Swap</i>	<i>Swap</i>	<i>Unrealized</i>	<i>Unrealized</i>	<i>Value</i>
	<i>Premium</i>	<i>Premium</i>	<i>Appreciation</i>	<i>Depreciation</i>	
Options Written	N/A	N/A	\$ 4,274,244	\$(487,910)	\$(3,609,231)

**Derivative Financial Instruments Categorized by Risk Exposure**

As of period end, the fair values of derivative financial instruments located in the Statements of Assets and Liabilities were as follows:

				<i>Foreign</i>	<i>Interest</i>			
				<i>Currency</i>	<i>Rate</i>	<i>Other</i>		
<b>Assets</b>	<b>Derivative Financial Instruments</b>	<i>Commodity</i>	<i>Credit</i>	<i>Equity</i>	<i>Exchange</i>	<i>Rate</i>	<i>Other</i>	<i>Total</i>
		<i>Contracts</i>	<i>Contracts</i>	<i>Contracts</i>	<i>Contracts</i>	<i>Contracts</i>	<i>Contracts</i>	
Options purchased								
Investments at value	unaffiliated <sup>(a)</sup>	\$	\$	\$ 1,624	\$	\$	\$	\$ 1,624

<sup>(a)</sup> Includes options purchased at value as reported in the Schedule of Investments.

				<i>Foreign</i>	<i>Interest</i>			
				<i>Currency</i>	<i>Rate</i>	<i>Other</i>		
<b>Liabilities</b>	<b>Derivative Financial Instruments</b>	<i>Commodity</i>	<i>Credit</i>	<i>Equity</i>	<i>Exchange</i>	<i>Rate</i>	<i>Other</i>	<i>Total</i>
		<i>Contracts</i>	<i>Contracts</i>	<i>Contracts</i>	<i>Contracts</i>	<i>Contracts</i>	<i>Contracts</i>	
Options written								
Options written, at value		\$	\$	\$ 3,609,231	\$	\$	\$	\$ 3,609,231

Schedule of Investments (continued)

**BlackRock Enhanced Global Dividend Trust (BOE)**

December 31, 2018

For the period ended December 31, 2018, the effect of derivative financial instruments in the Statements of Operations was as follows:

	<i>Commodity Contracts</i>	<i>Credit Contracts</i>	<i>Equity Contracts</i>	<i>Foreign Currency Exchange Contracts</i>	<i>Interest Rate Contracts</i>	<i>Other Contracts</i>	<i>Total</i>
<b>Net Realized Gain (Loss) from:</b>							
Options purchased <sup>(a)</sup>	\$	\$	\$ (2,220)	\$	\$	\$	\$ (2,220)
Options written			(1,712,691)				(1,712,691)
	\$	\$	\$ (1,714,911)	\$	\$	\$	\$ (1,714,911)

<sup>(a)</sup> Options purchased are included in net realized gain (loss) from investments.

	<i>Commodity Contracts</i>	<i>Credit Contracts</i>	<i>Equity Contracts</i>	<i>Foreign Currency Exchange Contracts</i>	<i>Interest Rate Contracts</i>	<i>Other Contracts</i>	<i>Total</i>
<b>Net Change in Unrealized Appreciation (Depreciation) on:</b>							
Options purchased <sup>(a)</sup>	\$	\$	\$ (3,011)	\$	\$	\$	\$ (3,011)
Options written			3,709,364				3,709,364
	\$	\$	\$ 3,706,353	\$	\$	\$	\$ 3,706,353

<sup>(a)</sup> Options purchased are included in net change in unrealized appreciation (depreciation) on investments.

#### **Average Quarterly Balances of Outstanding Derivative Financial Instruments**

Options:

Average value of option contracts purchased	\$ 406
Average value of option contracts written	\$ 5,431,119

For more information about the Trust's investment risks regarding derivative financial instruments, refer to the Notes to Financial Statements.

#### **Derivative Financial Instruments Offsetting as of Period End**

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The Trust's derivative assets and liabilities (by type) are as follows:

	<i>Assets</i>	<i>Liabilities</i>
Options		
Total derivative assets and liabilities in the Statements of Assets and Liabilities	\$ 1,624	\$ 3,609,231
Derivatives not subject to a Master Netting Agreement or similar agreement ( MNA )	(1,624)	(1,564,757)
Total derivative assets and liabilities subject to an MNA	\$	\$ 2,044,474

The following table presents the Trust's derivative assets (and liabilities) by counterparty net of amounts available for offset under an MNA and net of the related collateral received (and pledged) by the Trust:

<i>Counterparty</i>	<i>Derivative Liabilities Subject to an MNA by Counterparty</i>	<i>Derivatives Available for Offset</i>	<i>Non-cash Collateral Pledged<sup>(a)</sup></i>	<i>Cash Collateral Pledged</i>	<i>Net Amount of Derivative Liabilities (b)</i>
Barclays Bank PLC	\$ 49,240	\$	\$ (49,240)	\$	\$
BNP Paribas S.A.	32,540				32,540
Citibank N.A.	73,466		(73,466)		
Credit Suisse International	407,576		(407,576)		
Deutsche Bank AG	46,732				46,732
Goldman Sachs International	315,415		(315,415)		
JPMorgan Chase Bank N.A.	59,869		(59,869)		
Morgan Stanley & Co. International PLC	483,692		(483,692)		
Royal Bank of Canada	19,979				19,979
UBS AG	555,965		(552,161)		3,804
	\$ 2,044,474	\$	\$ (1,941,419)	\$	\$ 103,055

(a) Excess of collateral pledged to the individual counterparty is not shown for financial reporting purposes.

(b) Net amount represents the net amount payable due to counterparty in the event of default. Net amount may be offset further by the options written receivable/payable on the Statements of Assets and Liabilities.

Schedule of Investments (continued)

BlackRock Enhanced Global Dividend Trust (BOE)

December 31, 2018

**Fair Value Hierarchy as of Period End**

Various inputs are used in determining the fair value of investments and derivative financial instruments. For information about the Trust's policy regarding valuation of investments and derivative financial instruments, refer to the Notes to Financial Statements.

The following tables summarize the Trust's investments and derivative financial instruments categorized in the disclosure hierarchy:

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets:				
Investments:				
Common Stocks:				
Australia	\$	\$ 40,733,642	\$ 3	\$ 40,733,645
Canada	48,796,156			48,796,156
China		7,248,060		7,248,060
Denmark		8,563,240		8,563,240
Finland		23,057,120		23,057,120
France		25,574,954		25,574,954
Germany		17,594,177		17,594,177
India		7,447,187	711,221	8,158,408
Ireland	9,895,993			9,895,993
Japan		7,377,816		7,377,816
Netherlands		18,176,165		18,176,165
Singapore		22,474,053		22,474,053
Sweden		10,425,147		10,425,147
Switzerland		42,624,487		42,624,487
Taiwan		14,689,467		14,689,467
United Kingdom		116,910,649		116,910,649
United States	302,497,520		3,818,703	306,316,223
Preferred Stocks			5,843,081	5,843,081
Short-Term Securities	19,702,446			19,702,446
Options Purchased:				
Equity contracts	1,624			1,624
	\$ 380,893,739	\$ 362,896,164	\$ 10,373,008	\$ 754,162,911
Derivative Financial Instruments <sup>(a)</sup>				
Liabilities:				
Equity contracts	\$ (1,337,378)	\$ (2,271,853)	\$	\$ (3,609,231)

(a) Derivative financial instruments are options written which are shown at value.

Transfers between Level 1 and Level 2 were as follows:

	<i>Transfers Into Level 2<sup>(a)</sup></i>	<i>Transfers Out of Level 1<sup>(a)</sup></i>
Assets:		
Investments:		
Common Stocks	\$ 10,912,439	\$ (10,912,439)

(a) External pricing service used to reflect any significant market movements between the time the Trust valued such foreign securities and the earlier closing of foreign markets.

## Schedule of Investments (continued)

## BlackRock Enhanced Global Dividend Trust (BOE)

December 31, 2018

A reconciliation of Level 3 investments is presented when the Trust had a significant amount of Level 3 investments at the beginning and/or end of the year in relation to net assets. The following table is a reconciliation of Level 3 investments for which significant unobservable inputs were used in determining fair value:

	<i>Common Stocks</i>	<i>Preferred Stocks</i>	<i>Total</i>
<b>Assets:</b>			
Opening Balance, as of December 31, 2017	\$ 4,411,841	\$ 11,646,491	\$ 16,058,332
Transfers into Level 3			
Transfers out of Level 3			
Accrued discounts/premiums			
Net realized gain (loss)		3,369,128	3,369,128
Net change in unrealized appreciation (depreciation) <sup>(a)(b)</sup>	(2,519,060)	(386,567)	(2,905,627)
Purchases	2,637,146		2,637,146
Sales		(8,785,971)	(8,785,971)
Closing Balance as of December 31, 2018	\$ 4,529,927	\$ 5,843,081	\$ 10,373,008
Net change in unrealized appreciation (depreciation) on investments held as of December 31, 2018 <sup>(b)</sup>	\$ (2,519,060)	\$ (2,435,642)	\$ (4,954,702)

<sup>(a)</sup> Included in the related net change in unrealized appreciation (depreciation) in the Statements of Operations.

<sup>(b)</sup> Any difference between net change in unrealized appreciation (depreciation) and net change in unrealized appreciation (depreciation) on derivative financial instruments still held at December 31, 2018 is generally due to derivative financial instruments no longer held or categorized as Level 3 at period end.

The following table summarizes the valuation approaches used and unobservable inputs utilized by the BlackRock Global Valuation Methodologies Committee (the Global Valuation Committee) to determine the value of certain of the Trust's Level 3 investments as of period end. The table does not include Level 3 investments with values based upon unadjusted third party pricing information in the amount of \$3. A significant change in the third party information could result in a significantly lower or higher value of such Level 3 investments.

<b>Valuation Approach</b>	<b>Unobservable Inputs</b>	<i>Range of Unobservable Inputs Utilized</i>	<i>Weighted Average of Unobservable Inputs</i>
<b>Assets:</b>			
	Tangible Book Value Multiple <sup>(a)</sup>	1.65x	



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Common Stocks	\$ 4,529,924	Market	Revenue Multiple <sup>(a)</sup>	6.25x		
Preferred Stocks <sup>(b)</sup>	5,843,081	Market	Revenue Multiple <sup>(a)</sup>	6.50x	14.25x	10.15x
	\$ 10,373,005					

<sup>(a)</sup> Increase in unobservable input may result in a significant increase to value, while a decrease in unobservable input may result in a significant decrease to value.

<sup>(b)</sup> For the year ended December 31, 2018, the valuation technique for investments classified as preferred stocks amounting to \$3,090,473 changed to Current Value. The investments were previously valued utilizing Transaction Price. The change was due to consideration of the information that was available at the time the investments were valued.

*See notes to financial statements.*

## Schedule of Investments

**BlackRock Enhanced International Dividend Trust (BGY)**

December 31, 2018

**(Percentages shown are based on Net Assets)**

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>Common Stocks 94.6%</b>		
<b>Australia 9.0%</b>		
Ancor Ltd.	3,183,632	\$ 29,727,008
Ansell Ltd.	642,538	9,981,639
Sonic Healthcare Ltd.	1,045,833	16,315,117
		56,023,764
<b>Canada 10.5%</b>		
Rogers Communications, Inc., Class B	617,651	31,651,673
TELUS Corp.	1,017,097	33,712,012
		65,363,685
<b>China 1.8%</b>		
ANTA Sports Products Ltd.	2,377,600	11,382,422
<b>Denmark 2.0%</b>		
Novo Nordisk A/S, Class B	269,928	12,397,002
<b>Finland 5.0%</b>		
Kone OYJ, Class B	658,664	31,445,516
<b>France 5.7%</b>		
Sanofi	191,073	16,575,551
Schneider Electric SE	274,631	18,628,552
		35,204,103
<b>Germany 3.9%</b>		
Deutsche Post AG, Registered Shares	881,559	24,074,680
<b>India 1.8%</b>		
Hero MotoCorp Ltd.	258,655	11,493,426
<b>Japan 1.6%</b>		
Japan Tobacco, Inc.	421,300	10,010,543
<b>Netherlands 4.1%</b>		
Heineken NV	149,488	13,212,762
Koninklijke Philips NV	347,780	12,192,988
		25,405,750
<b>Singapore 3.0%</b>		
DBS Group Holdings Ltd.	561,600	9,766,137

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United Overseas Bank Ltd.	507,200	9,175,242
		18,941,379
<b>Sweden 2.6%</b>		
Svenska Handelsbanken AB, Class A	1,471,323	16,369,462
<b>Switzerland 9.4%</b>		
Nestle SA, Registered Shares	304,853	24,742,707
Novartis AG, Registered Shares	282,575	24,200,907
SGS SA, Registered Shares	4,257	9,582,595
		58,526,209
<b>Taiwan 3.2%</b>		
Taiwan Semiconductor Manufacturing Co. Ltd.	2,721,000	19,757,804
<b>United Kingdom 26.3%</b>		
AstraZeneca PLC	197,796	14,764,665
BAE Systems PLC	3,638,573	21,281,478
British American Tobacco PLC	693,784	22,075,522
Diageo PLC	497,626	17,782,365
GlaxoSmithKline PLC	1,291,186	24,607,445
Imperial Brands PLC	996,810	30,254,888
RELX PLC	513,773	10,571,005
Unilever PLC	433,115	22,739,738
		164,077,106
<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>United States 4.7%</b>		
3M Co. <sup>(a)(b)</sup>	102,009	\$ 19,436,795
Microsoft Corp. <sup>(a)(b)</sup>	98,435	9,998,043
		29,434,838
<b>Total Common Stocks 94.6%</b> <b>(Cost \$ 656,296,615)</b>		589,907,689
<b>Preferred Stocks 0.8%</b>		
<b>China 0.6%</b>		
Xiaoju Kuaizhi, Inc., Series A-17 (Acquired 07/28/15, cost \$2,106,332), 0.00% <sup>(c)(d)(e)</sup>	76,800	3,455,232
<b>India 0.2%</b>		
Jasper Infotech Private Ltd., Series I, (Acquired 05/07/14-10/19/14, cost \$3,948,600), 0.00% <sup>(c)(d)(e)</sup>	5,300	1,064,823
<b>Total Preferred Stocks 0.8%</b> <b>(Cost \$6,054,932)</b>		4,520,055
		594,427,744

<b>Total Long-Term Investments</b>	<b>95.4%</b>		
(Cost \$662,351,547)			
<b>Short-Term Securities</b>	<b>4.1%</b>		
BlackRock Liquidity Funds, T-Fund, Institutional Class, 2.32% <sup>(f)(g)</sup>		25,489,943	25,489,943
<b>Total Short-Term Securities</b>	<b>4.1%</b>		
(Cost \$25,489,943)			25,489,943
<b>Total Investments Before Options Written</b>	<b>99.5%</b>		
(Cost \$687,841,490)			619,917,687
<b>Options Written</b>	<b>(0.5)%</b>		
(Premiums Received \$5,889,810)			(2,991,651)
<b>Total Investments, Net of Options Written</b>	<b>99.0%</b>		
(Cost \$681,951,680)			616,926,036
<b>Other Assets Less Liabilities</b>	<b>1.0%</b>		
			6,308,414
<b>Net Assets</b>	<b>100.0%</b>		
			\$ 623,234,450

- (a) All or a portion of the security has been pledged and/or segregated as collateral in connection with outstanding exchange-traded options written.
- (b) All or a portion of the security has been pledged as collateral in connection with outstanding OTC derivatives.
- (c) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
- (d) Restricted security as to resale, excluding 144A securities. As of period end, the Trust held restricted securities with a current value of \$4,520,055 and an original cost of \$6,054,932, which was 0.7% of its net assets.
- (e) Non-income producing security.
- (f) Annualized 7-day yield as of period end.

## Schedule of Investments (continued)

## BlackRock Enhanced International Dividend Trust (BGY)

December 31, 2018

(g) During the year ended December 31, 2018, investments in issuers considered to be an affiliate of the Trust for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliate</i>	<i>Shares Held at 12/31/17</i>	<i>Net Activity</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Inc Gain (Loss)</i>	<i>Change in Unrealized Net Appreciation (Depreciation)</i>
BlackRock Liquidity Funds, T-Fund, Institutional Class	5,073,700	20,416,243	25,489,943	\$ 25,489,943	\$ 103,479	\$

(a) Includes net capital gain distributions, if applicable.

For Trust compliance purposes, the Trust's sector classifications refer to one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment adviser. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

## Derivative Financial Instruments Outstanding as of Period End

## Exchange-Traded Options Written

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Exercise Price</i>	<i>Notional Amount (000)</i>	<i>Value</i>
Call					
3M Co.	114	01/04/19	USD 202.50	USD 2,172	\$ (912)
Rogers Communications, Inc., Class B	818	01/04/19	CAD 71.50	CAD 5,723	(8,388)
3M Co.	97	01/11/19	USD 210.00	USD 1,848	(1,067)
Microsoft Corp.	95	01/11/19	USD 112.00	USD 965	(1,140)
Microsoft Corp.	184	01/18/19	USD 110.00	USD 1,869	(8,648)
Rogers Communications, Inc., Class B	722	01/18/19	CAD 70.00	CAD 5,051	(58,968)
Rogers Communications, Inc., Class B	476	01/18/19	CAD 72.00	CAD 3,330	(12,726)
3M Co.	114	01/25/19	USD 205.00	USD 2,172	(10,089)
Microsoft Corp.	127	01/25/19	USD 113.00	USD 1,290	(5,905)
Microsoft Corp.	92	01/25/19	USD 106.00	USD 934	(19,136)
3M Co.	134	02/01/19	USD 202.50	USD 2,553	(28,073)
Microsoft Corp.	92	02/01/19	USD 106.00	USD 934	(23,966)

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Rogers Communications, Inc., Class B	183	02/15/19	CAD	72.00	CAD	1,280	(13,673)
TELUS Corp.	571	02/15/19	CAD	48.00	CAD	2,584	(8,783)

\$ (201,474)

**OTC Options Written**

<i>Description</i>	<i>Counterparty</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Exercise Price</i>	<i>Notional Amount (000)</i>	<i>Value</i>
Call						
ANTA Sports Products Ltd.	Morgan Stanley & Co. International PLC	150,000	01/03/19	HKD 35.93	HKD 5,624	\$(35,292)
Amcor Ltd.	Morgan Stanley & Co. International PLC	185,000	01/03/19	AUD 13.83	AUD 2,453	(8)
DBS Group Holdings Ltd.	UBS AG	60,000	01/03/19	SGD 23.88	SGD 1,422	(7,383)
Diageo PLC	Morgan Stanley & Co. International PLC	77,800	01/03/19	GBP 27.80	GBP 2,182	(40,003)
Heineken NV	Morgan Stanley & Co. International PLC	45,000	01/03/19	EUR 82.09	EUR 3,471	(550)
Kone OYJ, Class B	Citibank N.A.	23,600	01/03/19	EUR 45.50	EUR 983	(3)
Koninklijke Philips NV	Morgan Stanley & Co. International PLC	40,000	01/03/19	EUR 34.41	EUR 1,224	(102)
Novo Nordisk A/S, Class B	Morgan Stanley & Co. International PLC	41,000	01/03/19	DKK 303.49	DKK 12,270	(11,317)
Sonic Healthcare Ltd.	Morgan Stanley & Co. International PLC	52,000	01/03/19	AUD 22.38	AUD 1,152	(5,567)
TELUS Corp.	Credit Suisse International	31,200	01/03/19	CAD 46.84	CAD 1,412	(4)
AstraZeneca PLC	Goldman Sachs International	16,200	01/04/19	GBP 60.02	GBP 949	(5,067)
GlaxoSmithKline PLC	Goldman Sachs International	34,800	01/04/19	GBP 15.42	GBP 520	(2,271)
Imperial Brands PLC	Barclays Bank PLC	92,000	01/04/19	GBP 27.70	GBP 2,191	(117)
Nestle SA, Registered Shares	Morgan Stanley & Co. International PLC	67,300	01/04/19	CHF 85.93	CHF 5,369	(385)
Schneider Electric SE	Barclays Bank PLC	21,100	01/04/19	EUR 65.58	EUR 1,249	(5)
Unilever PLC	Goldman Sachs International	72,000	01/04/19	GBP 41.94	GBP 2,966	(12,134)
Rogers Communications, Inc., Class B	Citibank N.A.	26,000	01/07/19	CAD 68.72	CAD 1,819	(29,324)
Deutsche Post AG, Registered Shares	Citibank N.A.	100,000	01/08/19	EUR 29.42	EUR 2,384	(170)
Diageo PLC	Credit Suisse International	33,700	01/08/19	GBP 27.56	GBP 945	(26,920)
Sanofi	Morgan Stanley & Co. International PLC	32,000	01/08/19	EUR 80.59	EUR 2,423	(2,369)
Svenska Handelsbanken AB	Barclays Bank PLC	210,800	01/08/19	SEK 100.1	SEK 20,787	(17,781)
Amcor Ltd.	UBS AG	318,000	01/09/19	AUD 13.33	AUD 4,217	(27,613)

Ansell Ltd.	Morgan Stanley & Co. International PLC	52,600	01/09/19	AUD	23.55	AUD	1,160	(932)
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## Schedule of Investments (continued)

## BlackRock Enhanced International Dividend Trust (BGY)

December 31, 2018

## OTC Options Written (continued)

<i>Description</i>	<i>Counterparty</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Exercise Price</i>	<i>Notional Amount (000)</i>	<i>Value</i>
Call (continued)						
Kone OYJ, Class B	UBS AG	65,150	01/09/19	EUR 43.84	EUR 2,715	\$ (5,293)
Novartis AG, Registered Shares	UBS AG	63,500	01/09/19	CHF 90.35	CHF 5,345	(3,155)
RELX PLC	Goldman Sachs International	69,000	01/09/19	EUR 19.20	EUR 1,239	(805)
British American Tobacco PLC	UBS AG	113,500	01/10/19	GBP 28.14	GBP 2,833	(12,460)
SGS SA, Registered Shares	Goldman Sachs International	1,500	01/10/19	CHF 2,381.58	CHF 3,319	(1,889)
SGS SA, Registered Shares	UBS AG	500	01/10/19	CHF 2,315.33	CHF 1,106	(3,044)
Sonic Healthcare Ltd.	Citibank N.A.	89,000	01/10/19	AUD 22.99	AUD 1,971	(5,571)
Taiwan Semiconductor Manufacturing Co. Ltd.	JPMorgan Chase Bank N.A.	235,000	01/10/19	USD 225.12	USD 52,450	(35,696)
TELUS Corp.	Citibank N.A.	33,500	01/11/19	CAD 46.93	CAD 1,516	(556)
TELUS Corp.	Royal Bank of Canada	16,300	01/11/19	CAD 48.03	CAD 738	(251)
ANTA Sports Products Ltd.	Morgan Stanley & Co. International PLC	468,000	01/15/19	HKD 36.62	HKD 17,545	(120,574)
Deutsche Post AG, Registered Shares	Citibank N.A.	100,000	01/15/19	EUR 29.42	EUR 2,384	
Diageo PLC	Credit Suisse International	33,700	01/15/19	GBP 27.56	GBP 945	(34,027)
Heineken NV	Morgan Stanley & Co. International PLC	22,300	01/15/19	EUR 79.37	EUR 1,720	(11,698)
TELUS Corp.	Royal Bank of Canada	20,000	01/15/19	CAD 47.75	CAD 905	(1,001)
United Overseas Bank Ltd.	Morgan Stanley & Co. International PLC	117,300	01/15/19	SGD 24.59	SGD 2,893	(39,598)
Ancor Ltd.	Morgan Stanley & Co. International PLC	185,000	01/16/19	AUD 13.90	AUD 2,453	(2,406)
Ansell Ltd.	UBS AG	91,800	01/16/19	AUD 23.96	AUD 2,025	(2,099)
DBS Group Holdings Ltd.	JPMorgan Chase Bank N.A.	71,800	01/16/19	SGD 24.33	SGD 1,702	(9,776)
DBS Group Holdings Ltd.	UBS AG	60,000	01/16/19	SGD 23.88	SGD 1,422	(15,105)



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Imperial Brands PLC	Barclays Bank PLC	92,000	01/16/19	GBP	27.70	GBP	2,191	(8,025)
Japan Tobacco, Inc.	JPMorgan Chase Bank N.A.	51,700	01/16/19	JPY	2,926.73	JPY	134,644	(234)
Kone OYJ, Class B	Goldman Sachs International	52,000	01/16/19	EUR	45.37	EUR	2,167	(2,244)
Koninklijke Philips NV	Morgan Stanley & Co. International PLC	40,000	01/16/19	EUR	34.60	EUR	1,224	(868)
Novartis AG, Registered Shares	UBS AG	63,500	01/16/19	CHF	90.35	CHF	5,345	(10,470)
RELX PLC	Credit Suisse International	93,100	01/16/19	EUR	18.29	EUR	1,672	(22,706)
Sonic Healthcare Ltd.	Morgan Stanley & Co. International PLC	52,000	01/16/19	AUD	22.49	AUD	1,152	(10,854)
BAE Systems PLC	Goldman Sachs International	159,000	01/17/19	GBP	5.00	GBP	730	(3,289)
Sanofi	Morgan Stanley & Co. International PLC	32,000	01/17/19	EUR	80.59	EUR	2,423	(8,163)
Schneider Electric SE	Goldman Sachs International	21,100	01/17/19	EUR	65.6	EUR	1,249	(1,293)
Svenska Handelsbanken AB	Goldman Sachs International	210,800	01/17/19	SEK	100.13	SEK	20,787	(27,690)
TELUS Corp.	Royal Bank of Canada	62,300	01/18/19	CAD	47.00	CAD	2,819	(5,932)
Amtcor Ltd.	UBS AG	247,700	01/23/19	AUD	13.38	AUD	3,285	(31,746)
Diageo PLC	Credit Suisse International	20,600	01/23/19	GBP	28.37	GBP	578	(10,707)
Kone OYJ, Class B	Credit Suisse International	55,900	01/23/19	EUR	42.90	EUR	2,329	(34,121)
Svenska Handelsbanken AB	Credit Suisse International	240,500	01/23/19	SEK	99.34	SEK	23,716	(47,032)
TELUS Corp.	Royal Bank of Canada	33,300	01/23/19	CAD	46.75	CAD	1,507	(3,117)
Taiwan Semiconductor Manufacturing Co. Ltd.	UBS AG	494,000	01/23/19	USD	228.01	USD	110,256	(91,943)
ANTA Sports Products Ltd.	Goldman Sachs International	404,000	01/24/19	HKD	38.81	HKD	15,146	(69,674)
Ansell Ltd.	Morgan Stanley & Co. International PLC	32,100	01/24/19	AUD	23.19	AUD	708	(4,069)
Ansell Ltd.	Morgan Stanley & Co. International PLC	25,900	01/24/19	AUD	23.40	AUD	571	(2,448)
AstraZeneca PLC	UBS AG	8,000	01/24/19	GBP	63.35	GBP	468	(1,980)
BAE Systems PLC	Goldman Sachs International	159,000	01/24/19	GBP	5.00	GBP	730	(5,729)
British American Tobacco PLC	Goldman Sachs International	64,700	01/24/19	GBP	28.30	GBP	1,615	(9,010)
Deutsche Post AG, Registered Shares	UBS AG	89,600	01/24/19	EUR	28.55	EUR	2,136	(5,881)
Koninklijke Philips NV	Goldman Sachs International	82,000	01/24/19	EUR	33.62	EUR	2,509	(8,153)
	Goldman Sachs International	41,000	01/24/19	DKK	307.22	DKK	12,270	(26,661)

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Novo Nordisk A/S, Class B Sonic Healthcare Ltd.	UBS AG	120,600	01/24/19	AUD	21.83	AUD	2,671	(61,026)
Unilever PLC	Credit Suisse International	59,400	01/24/19	GBP	43.23	GBP	2,447	(19,309)
TELUS Corp.	Royal Bank of Canada	42,100	01/25/19	CAD	48.00	CAD	1,905	(4,347)
Diageo PLC	Credit Suisse International	20,600	01/29/19	GBP	28.37	GBP	578	(12,274)
GlaxoSmithKline PLC	Deutsche Bank AG	260,300	01/29/19	GBP	14.67	GBP	3,891	(212,378)
Kone OYJ, Class B	UBS AG	34,600	01/29/19	EUR	44.04	EUR	1,442	(14,239)
Nestle SA, Registered Shares	Deutsche Bank AG	45,600	01/29/19	CHF	83.97	CHF	3,638	(16,194)
Novo Nordisk A/S, Class B	Goldman Sachs International	17,100	01/29/19	DKK	301.92	DKK	5,118	(21,597)
Sonic Healthcare Ltd.	UBS AG	75,800	01/29/19	AUD	21.63	AUD	1,679	(48,791)
Amcor Ltd.	UBS AG	248,500	01/30/19	AUD	13.32	AUD	3,295	(43,497)
Ansell Ltd.	UBS AG	43,400	01/30/19	AUD	23.64	AUD	957	(6,613)
BAE Systems PLC	Morgan Stanley & Co. International PLC	316,000	01/30/19	GBP	4.68	GBP	1,450	(41,199)
Imperial Brands PLC	UBS AG	125,600	01/30/19	GBP	26.37	GBP	2,991	(58,884)
Taiwan Semiconductor Manufacturing Co. Ltd.	UBS AG	494,000	01/30/19	USD	228.01	USD	110,256	(107,593)
British American Tobacco PLC	Goldman Sachs International	64,700	01/31/19	GBP	28.30	GBP	1,615	(14,427)

## Schedule of Investments (continued)

## BlackRock Enhanced International Dividend Trust (BGY)

December 31, 2018

## OTC Options Written (continued)

Description	Counterparty	Number of Contracts	Expiration Date		Exercise Price		Notional Amount (000)		Value
all (continued)									
Diageo PLC	UBS AG	32,600	01/31/19	GBP	28.96	GBP	914	\$	(10,284)
Imperial Brands PLC	Credit Suisse International	45,000	01/31/19	GBP	24.55	GBP	1,071		(22,186)
Loggers Communications, Inc., Class B	Citibank N.A.	18,200	01/31/19	CAD	69.94	CAD	1,273		(16,742)
Manofi	Goldman Sachs International	6,200	01/31/19	EUR	80.20	EUR	469		(3,331)
Uncon Energy, Inc.	UBS AG	18,500	01/31/19	EUR	62.83	EUR	1,095		(13,528)
ELUS Corp.	Royal Bank of Canada	57,100	01/31/19	CAD	47.75	CAD	2,584		(2,534)
ELUS Corp.	Royal Bank of Canada	33,400	02/01/19	CAD	46.75	CAD	1,511		(5,023)
BS Group Holdings Ltd.	BNP Paribas S.A.	61,000	02/04/19	SGD	23.77	SGD	1,446		(26,788)
ELUS Corp.	Goldman Sachs International	35,600	02/04/19	CAD	46.65	CAD	1,611		(6,459)
United Overseas Bank Ltd.	Morgan Stanley & Co. International PLC	111,000	02/04/19	SGD	24.54	SGD	2,737		(56,691)
Japan Tobacco, Inc.	JPMorgan Chase Bank N.A.	44,000	02/05/19	JPY	2,877.38	JPY	114,591		(4,153)
Amcor Ltd.	Morgan Stanley & Co. International PLC	248,500	02/06/19	AUD	13.32	AUD	3,295		(48,633)
Wells Ltd.	Morgan Stanley & Co. International PLC	43,400	02/06/19	AUD	23.64	AUD	957		(8,319)
AE Systems PLC	Morgan Stanley & Co. International PLC	230,400	02/06/19	GBP	4.79	GBP	1,058		(21,353)
Diageo PLC	UBS AG	5,000	02/06/19	GBP	27.94	GBP	140		(4,510)
Stone OYJ, Class B	Credit Suisse International	65,150	02/06/19	EUR	43.05	EUR	2,715		(51,992)
Nestle SA, Registered Shares	Morgan Stanley & Co. International PLC	57,100	02/06/19	CHF	82.55	CHF	4,555		(45,233)
Novartis AG, Registered Shares	Credit Suisse International	53,400	02/06/19	CHF	90.48	CHF	4,495		(18,224)
ELX PLC	Credit Suisse International	69,000	02/06/19	EUR	18.14	EUR	1,239		(32,473)
Manofi	Credit Suisse International	71,300	02/06/19	EUR	77.09	EUR	5,398		(117,787)
Uncon Energy, Inc.	Morgan Stanley & Co. International PLC	25,700	02/06/19	EUR	62.16	EUR	1,521		(28,520)
ELUS Corp.	Royal Bank of Canada	35,700	02/06/19	CAD	46.62	CAD	1,615		(7,011)
Loggers Communications, Inc., Class B	Credit Suisse International	36,500	02/11/19	CAD	71.72	CAD	2,554		(24,770)
	UBS AG	228,500	02/12/19	GBP	4.71	GBP	1,049		(35,512)

AE Systems LC	Goldman Sachs International	286,000	02/12/19	GBP	15.48	GBP	4,276	(126,952)
GlaxoSmithKline LC	Goldman Sachs International	22,400	02/12/19	DKK	305.65	DKK	6,704	(29,380)
Novo Nordisk /S, Class B	Goldman Sachs International	404,000	02/13/19	HKD	38.81	HKD	15,146	(103,494)
ANTA Sports Products Ltd.	Goldman Sachs International	37,100	02/13/19	EUR	59.53	EUR	2,196	(87,152)
Uncon Energy, Inc.	UBS AG	59,400	02/13/19	GBP	43.23	GBP	2,447	(28,685)
Pfizer PLC	Credit Suisse International	69,000	02/13/19	GBP	44.49	GBP	2,842	(25,939)
Pfizer PLC	Morgan Stanley & Co. International PLC	228,500	02/19/19	GBP	4.71	GBP	1,049	(39,427)
AE Systems LC	UBS AG	51,700	02/20/19	JPY	2,870.69	JPY	134,644	(8,862)
Japan Tobacco, Inc.	UBS AG	316,000	02/26/19	GBP	4.68	GBP	1,450	(61,502)
AE Systems LC	Morgan Stanley & Co. International PLC							
								\$ (2,790,177)

**Balances Reported in the Statements of Assets and Liabilities for Options Written**

	<i>Swap Premium Paid</i>	<i>Swap Premium Received</i>	<i>Unrealized Appreciation</i>	<i>Unrealized Depreciation</i>	<i>Value</i>
Options Written	N/A	N/A	\$ 3,213,242	\$ (315,083)	\$ (2,991,651)

**Derivative Financial Instruments Categorized by Risk Exposure**

As of period end, the fair values of derivative financial instruments located in the Statements of Assets and Liabilities were as follows:

	<i>Commodity Contracts</i>	<i>Credit Contracts</i>	<i>Equity Contracts</i>	<i>Foreign Currency Exchange Contracts</i>	<i>Interest Rate Contracts</i>	<i>Other Contracts</i>	<i>Total</i>
<b>Liabilities</b>							
Options written							
Options written at value	\$	\$	\$ 2,991,651	\$	\$	\$	\$ 2,991,651

## Schedule of Investments (continued)

**BlackRock Enhanced International Dividend Trust (BGY)**

December 31, 2018

For the year ended December 31, 2018, the effect of derivative financial instruments in the Statements of Operations was as follows:

	<i>Commodity Contracts</i>	<i>Credit Contracts</i>	<i>Equity Contracts</i>	<i>Foreign Currency Exchange Contracts</i>	<i>Interest Rate Contracts</i>	<i>Other Contracts</i>	<i>Total</i>
<b>Net Realized Gain (Loss) from:</b>							
Options written	\$	\$	\$ 2,536,527	\$	\$	\$	\$ 2,536,527

	<i>Commodity Contracts</i>	<i>Credit Contracts</i>	<i>Equity Contracts</i>	<i>Foreign Currency Exchange Contracts</i>	<i>Interest Rate Contracts</i>	<i>Other Contracts</i>	<i>Total</i>
<b>Net Change in Unrealized Appreciation (Depreciation) on:</b>							
Options written	\$	\$	\$ 1,313,824	\$	\$	\$	\$ 1,313,824

**Average Quarterly Balances of Outstanding Derivative Financial Instruments**

Options:

Average value of option contracts written \$ 4,719,654

For more information about the Trust's Investment risks regarding derivative financial instruments, refer to the Notes to Financial Statements.

**Derivative Financial Instruments Offsetting as of Period End**

The Trust's derivative assets and liabilities (by type) are as follows:

	<i>Assets</i>	<i>Liabilities</i>
Options	\$	\$ 2,991,651
Derivatives not subject to a Master Netting Agreement or similar agreement ( MNA )		(201,474)
Total derivative assets and liabilities subject to an MNA	\$	\$ 2,790,177

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The following table presents the Trust's derivative assets (and liabilities) by counterparty net of amounts available for offset under an MNA and net of the related collateral received (and pledged) by the Trust:

<i>Counterparty</i>	<i>Derivative Liabilities Subject to Derivatives an MNA by Counterparty</i>		<i>Non-cash Collateral Pledged<sup>(a)</sup></i>	<i>Cash Collateral Pledged<sup>(a)</sup></i>	<i>Net Amount of Derivative Liabilities<sup>(b)</sup></i>
	<i>Available for Offset</i>				
Barclays Bank PLC	\$ 25,928	\$	\$	\$	\$ 25,928
BNP Paribas S.A.	26,788				26,788
Citibank N.A.	52,366				52,366
Credit Suisse International	503,217		(503,217)		
Deutsche Bank AG	228,572				228,572
Goldman Sachs International	481,549		(481,549)		
JPMorgan Chase Bank N.A.	49,859		(49,859)		
Morgan Stanley & Co. International PLC	634,592		(634,592)		
Royal Bank of Canada	29,216				29,216
UBS AG	758,090		(708,237)	(49,853)	
	\$ 2,790,177	\$	\$ (2,377,454)	\$ (49,853)	\$ 362,870

<sup>(a)</sup> Excess of collateral received from the individual counterparty is not shown for financial reporting purposes.

<sup>(b)</sup> Net amount represents the net amount payable due to counterparty in the event of default. Net amount may be offset further by the options written receivable/payable on the Statements of Assets and Liabilities.

## Schedule of Investments (continued)

## BlackRock Enhanced International Dividend Trust (BGY)

December 31, 2018

**Fair Value Hierarchy as of Period End**

Various inputs are used in determining the fair value of investments and derivative financial instruments. For information about the Trust's policy regarding valuation of investments and derivative financial instruments, refer to the Notes to Financial Statements.

The following tables summarize the Trust's investments and derivative financial instruments categorized in the disclosure hierarchy:

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets:				
Investments:				
Common Stocks:				
Australia	\$	\$ 56,023,764	\$	\$ 56,023,764
Canada	65,363,685			65,363,685
China		11,382,422		11,382,422
Denmark		12,397,002		12,397,002
Finland		31,445,516		31,445,516
France		35,204,103		35,204,103
Germany		24,074,680		24,074,680
India		11,493,426		11,493,426
Japan		10,010,543		10,010,543
Netherlands		25,405,750		25,405,750
Singapore		18,941,379		18,941,379
Sweden		16,369,462		16,369,462
Switzerland		58,526,209		58,526,209
Taiwan		19,757,804		19,757,804
United Kingdom		164,077,106		164,077,106
United States	29,434,838			29,434,838
Preferred Stock			4,520,055	4,520,055
Short-Term Securities	25,489,943			25,489,943
	\$ 120,288,466	\$ 495,109,166	\$ 4,520,055	\$ 619,917,687
Derivative Financial Instruments <sup>(a)</sup>				
Liabilities:				
Equity contracts	\$ (201,474)	\$ (2,790,177)	\$	\$ (2,991,651)

<sup>(a)</sup> Derivative financial instruments are options written which are shown at value.

Transfers between Level 1 and Level 2 were as follows:

	<i>Transfers out of Level 1<sup>(a)</sup></i>	<i>Transfers Into Level 2<sup>(a)</sup></i>
Assets:		
Long-Term Investments:		
Common Stocks	\$ 10,130,192	\$ 10,130,192

<sup>(a)</sup> External pricing service used to reflect any significant market movements between the time the Trust valued such foreign securities and the earlier closing of foreign markets.

*See notes to financial statements.*



## Schedule of Investments

## BlackRock Health Sciences Trust (BME)

December 31, 2018

(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>Common Stocks 92.9%</b>		
<b>Biotechnology 16.7%</b>		
ACADIA Pharmaceuticals, Inc. <sup>(a)(b)</sup>	37,400	\$ 604,758
Acceleron Pharma, Inc. <sup>(a)(b)</sup>	41,600	1,811,680
Acerta Pharma BV, Series B, (Acquired 2/01/16, Cost \$986,402) <sup>(c)(d)</sup>	17,146,440	1,870,677
Agios Pharmaceuticals, Inc. <sup>(a)(b)</sup>	15,900	733,149
Alexion Pharmaceuticals, Inc. <sup>(a)(b)</sup>	17,700	1,723,272
Allakos, Inc. <sup>(a)</sup>	6,012	314,247
Allogene Therapeutics, Inc. <sup>(a)</sup>	6,919	186,329
Allogene Therapeutics, Inc., (Acquired 10/10/18, cost \$505,000) <sup>(d)</sup>	33,006	824,606
Alnylam Pharmaceuticals, Inc. <sup>(a)</sup>	8,200	597,862
Amgen, Inc. <sup>(b)</sup>	28,460	5,540,308
Amicus Therapeutics, Inc. <sup>(a)(b)</sup>	22,430	214,879
AnaptysBio, Inc. <sup>(a)(b)</sup>	2,100	133,959
Apellis Pharmaceuticals, Inc. <sup>(a)</sup>	23,047	303,991
Arena Pharmaceuticals, Inc. <sup>(a)(b)</sup>	27,244	1,061,154
Biogen, Inc. <sup>(a)(b)</sup>	17,748	5,340,728
Biohaven Pharmaceutical Holding Co. Ltd. <sup>(a)(b)</sup>	14,050	519,569
BioMarin Pharmaceutical, Inc. <sup>(a)(b)</sup>	32,700	2,784,405
Blueprint Medicines Corp. <sup>(a)(b)</sup>	3,500	188,685
Collectis SA, ADR <sup>(a)</sup>	15,095	251,332
Checkpoint Therapeutics, Inc. <sup>(a)(e)</sup>	43,100	78,442
Corbus Pharmaceuticals Holdings, Inc. <sup>(a)</sup>	38,600	225,424
Cytokinetics, Inc. <sup>(a)</sup>	11,300	71,416
Eidos Therapeutics, Inc. <sup>(a)(e)</sup>	7,886	108,511
Exact Sciences Corp. <sup>(a)(b)</sup>	14,800	933,880
Galapagos NV, ADR <sup>(a)(b)</sup>	5,700	522,918
Genmab A/S <sup>(a)</sup>	5,300	871,428
Gilead Sciences, Inc. <sup>(b)</sup>	117,900	7,374,645
Halozyne Therapeutics, Inc. <sup>(a)(b)</sup>	25,200	368,676
ImmunoGen, Inc. <sup>(a)</sup>	35,500	170,400
Incyte Corp. <sup>(a)(b)</sup>	34,400	2,187,496
InflaRx NV <sup>(a)</sup>	43,683	1,588,751
Innovent Biologics, Inc. <sup>(a)(f)</sup>	25,500	78,482
Insmid, Inc. <sup>(a)(b)</sup>	49,686	651,880
Intercept Pharmaceuticals, Inc. <sup>(a)(b)</sup>	2,000	201,580
Mirati Therapeutics, Inc. <sup>(a)</sup>	4,100	173,922
Ovid therapeutics, Inc. <sup>(a)</sup>	37,826	91,539
Principia Biopharma, Inc. <sup>(a)</sup>	4,047	110,847
Ra Pharmaceuticals, Inc. <sup>(a)</sup>	37,457	681,717
Regeneron Pharmaceuticals, Inc. <sup>(a)(b)</sup>	6,758	2,524,113
Rubius Therapeutics, Inc. <sup>(a)</sup>	1,372	22,062
Sarepta Therapeutics, Inc. <sup>(a)(b)</sup>	33,550	3,661,312

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Seattle Genetics, Inc. <sup>(a)(b)</sup>	50,967	2,887,790
Spark Therapeutics, Inc. <sup>(a)(b)</sup>	9,010	352,651
Sutro Biopharma, Inc. <sup>(a)</sup>	3,108	28,034
Syndax Pharmaceuticals, Inc. <sup>(a)</sup>	15,784	70,239
TESARO, Inc. <sup>(a)</sup>	20,831	1,546,702
Ultragenyx Pharmaceutical, Inc. <sup>(a)(b)</sup>	17,500	760,900
Vertex Pharmaceuticals, Inc. <sup>(a)(b)</sup>	34,205	5,668,111
		59,019,458
<b>Diversified Consumer Services 0.6%</b>		
Service Corp. International <sup>(b)</sup>	50,200	2,021,052
<b>Health Care Equipment &amp; Supplies 25.3%</b>		
Abbott Laboratories <sup>(b)</sup>	261,800	18,935,994
Align Technology, Inc. <sup>(a)(b)</sup>	5,900	1,235,637
Baxter International, Inc. <sup>(b)</sup>	56,600	3,725,412
Becton Dickinson & Co. <sup>(b)</sup>	23,633	5,324,988
Boston Scientific Corp. <sup>(a)</sup>	420,284	14,852,836
ConvaTec Group PLC <sup>(f)</sup>	933,500	1,653,508
Edwards Lifesciences Corp. <sup>(a)(b)</sup>	24,700	3,783,299
<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>Health Care Equipment &amp; Supplies (continued)</b>		
Establishment Labs Holdings, Inc. <sup>(a)</sup>	4,385	\$ 120,237
Intuitive Surgical, Inc. <sup>(a)(b)</sup>	11,200	5,363,904
Masimo Corp. <sup>(a)(b)</sup>	39,000	4,187,430
Medtronic PLC <sup>(b)</sup>	139,200	12,661,632
Nevro Corp. <sup>(a)(b)</sup>	12,900	501,681
ResMed, Inc. <sup>(b)</sup>	33,700	3,837,419
SI-BONE, Inc. <sup>(a)</sup>	10,011	209,130
Stryker Corp. <sup>(b)</sup>	61,600	9,655,800
Teleflex, Inc. <sup>(b)</sup>	9,000	2,326,320
Zimmer Biomet Holdings, Inc. <sup>(b)</sup>	10,000	1,037,200
		89,412,427
<b>Health Care Providers &amp; Services 21.4%</b>		
Amedisys, Inc. <sup>(a)(b)</sup>	24,960	2,923,066
AmerisourceBergen Corp. <sup>(b)</sup>	22,800	1,696,320
Anthem, Inc.	35,800	9,402,154
Centene Corp. <sup>(a)(b)</sup>	44,500	5,130,850
Cigna Corp. <sup>(a)</sup>	46,300	8,793,296
DaVita, Inc. <sup>(a)(b)</sup>	21,594	1,111,227
Guardant Health, Inc. <sup>(a)</sup>	4,749	178,515
HCA Healthcare, Inc. <sup>(b)</sup>	21,594	2,687,373
HealthEquity, Inc. <sup>(a)(b)</sup>	12,400	739,660
Humana, Inc. <sup>(b)</sup>	27,800	7,964,144
LHC Group, Inc. <sup>(a)(b)</sup>	7,390	693,773
McKesson Corp. <sup>(b)</sup>	7,300	806,431
Quest Diagnostics, Inc. <sup>(b)</sup>	35,100	2,922,777
UnitedHealth Group, Inc.	113,002	28,151,058
WellCare Health Plans, Inc. <sup>(a)(b)</sup>	9,700	2,290,073

		75,490,717
<b>Health Care Technology 0.5%</b>		
Teladoc Health, Inc. <sup>(a)(b)</sup>	33,600	1,665,552
<b>Life Sciences Tools &amp; Services 4.7%</b>		
Agilent Technologies, Inc. <sup>(b)</sup>	34,200	2,307,132
Charles River Laboratories International, Inc. <sup>(a)(b)</sup>	9,300	1,052,574
Illumina, Inc. <sup>(a)(b)</sup>	5,400	1,619,622
IQVIA Holdings, Inc. <sup>(a)(b)</sup>	10,300	1,196,551
PerkinElmer, Inc.	12,800	1,005,440
QIAGEN NV <sup>(a)</sup>	48,800	1,681,160
Thermo Fisher Scientific, Inc. <sup>(b)</sup>	27,600	6,176,604
WuXi AppTec Co. Ltd. <sup>(a)(f)</sup>	112,000	972,607
Wuxi Biologics Cayman, Inc. <sup>(a)(f)</sup>	106,500	680,382
		16,692,072
<b>Pharmaceuticals 23.7%</b>		
Allergan PLC <sup>(b)</sup>	35,285	4,716,193
Arvinas Holding Co. LLC <sup>(a)</sup>	4,630	59,496
Assembly Biosciences, Inc. <sup>(a)(b)</sup>	5,033	113,846
AstraZeneca PLC	68,376	5,103,990
AstraZeneca PLC ADR <sup>®</sup>	38,600	1,466,028
Bristol-Myers Squibb Co. <sup>(b)</sup>	153,962	8,002,945
Chugai Pharmaceutical Co. Ltd.	16,100	933,787
Daiichi Sankyo Co. Ltd.	30,300	969,167
Elanco Animal Health, Inc. <sup>(a)(b)</sup>	10,891	343,393
Eli Lilly & Co. <sup>(b)</sup>	66,300	7,672,236
Hua Medicine, (Acquired 09/07/18, Cost \$342,936) <sup>(c)(d)</sup>	405,105	420,806
Hua Medicine <sup>(a)(f)</sup>	314,500	333,357
Medicines Co. <sup>(a)(b)</sup>	22,900	438,306
Merck & Co., Inc. <sup>(b)</sup>	167,179	12,774,147
Merck KGaA	28,300	2,912,989
Nektar Therapeutics <sup>(a)(b)</sup>	7,400	243,238
Novartis AG ADR <sup>®</sup>	22,300	1,913,563
Novo Nordisk A/S ADR <sup>®</sup>	78,600	3,621,102
Pfizer, Inc. <sup>(b)</sup>	491,398	21,449,523
Reata Pharmaceuticals, Inc., Class A <sup>(a)(b)</sup>	9,419	528,406

## Schedule of Investments (continued)

## BlackRock Health Sciences Trust (BME)

December 31, 2018

(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>Pharmaceuticals (continued)</b>		
Sanofi	20,600	\$ 1,787,047
Sanofi ADR <sup>1)</sup>	41,300	1,792,833
Teva Pharmaceutical Industries Ltd. ADR <sup>1)</sup>	59,000	909,780
Theravance Biopharma, Inc. <sup>(a)</sup>	4,700	120,273
Tricida, Inc. <sup>(a)</sup>	9,249	218,091
Urovant Sciences Ltd. <sup>(a)</sup>	6,639	43,751
Zoetis, Inc. <sup>(b)</sup>	54,500	4,661,930
		83,550,223
<b>Total Common Stocks 92.9%</b> (Cost \$227,224,478)		327,851,501
	<i>Par</i>	
	(000)	
<i>Security</i>		
<b>Other Interests<sup>(g)</sup> 0.0%</b>		
<b>Pharmaceuticals 0.0%</b>		
Afferent Pharmaceuticals, Inc., Series C, (Acquired 9/30/15, Cost \$0) <sup>(c)(d)</sup>	190	117,899
<b>Total Other Interests 0.0%</b> (Cost \$0)		117,899
	<i>Shares</i>	
<b>Preferred Stock</b>		
<b>Biotechnology 0.2%</b>		
Rubius Therapeutics, Inc., (Acquired 2/23/18, Cost \$505,410), 0.00% <sup>(c)(d)</sup>	39,516	632,946
<b>Total Preferred Stocks 0.2%</b> (Cost \$505,410)		632,946
<b>Total Long-Term Investments 93.1%</b> (Cost \$227,729,888)		328,602,346
	<i>Shares</i>	<i>Value</i>
<i>Security</i>		
<b>Short-Term Securities 7.4%</b>		
BlackRock Liquidity Funds, T-Fund, Institutional Class, 2.32% <sup>(h)(i)</sup>	25,967,520	\$ 25,967,520
SL Liquidity Series, LLC, Money Market Series, 2.57% <sup>(h)(j)(i)</sup>	4,665	4,665
		25,972,185

<b>Total Short-Term Securities</b>	<b>7.4%</b>	
(Cost	\$25,972,185)	
<b>Options Purchased</b>	<b>0.0%</b>	
(Cost	\$299)	250
<b>Total Investments Before Options Written</b>	<b>100.5%</b>	
(Cost	\$253,702,372)	354,574,781
<b>Options Written</b>	<b>(0.4)%</b>	
(Premiums Received	\$2,535,639)	(1,418,657)
<b>Total Investments, Net of Options Written</b>	<b>100.1%</b>	
(Cost	\$251,166,733)	353,156,124
<b>Liabilities in Excess of Other Assets</b>	<b>(0.1)%</b>	(481,146)
<b>Net Assets</b>	<b>100.0%</b>	\$ 352,674,978

- (a) Non-income producing security.
  - (b) All or a portion of the security has been pledged and/or segregated as collateral in connection with outstanding exchange-traded options written.
  - (c) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
  - (d) Restricted security as to resale, excluding 144A securities. As of period end, the Trust held restricted securities with a current value of \$3,866,934 and an original cost of \$2,339,748, which was 1.1% of its net assets.
  - (e) Security, or a portion of the security, is on loan.
  - (f) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
  - (g) Other interests represent beneficial interests in liquidation trusts and other reorganization or private entities.
  - (h) Annualized 7-day yield as of period end.
  - (i) All or a portion of security was purchased with the cash collateral from loaned securities.
- (j) During the year ended December 31, 2018, investments in issuers considered to be affiliates of the Trust for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliate</i>	<i>Shares Held at 12/31/17</i>	<i>Net Activity</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Realized Gain (Loss)</i>	<i>Change in Unrealized Depreciation</i>
BlackRock Liquidity Funds, T-Fund, Institutional Class	14,301,421	11,666,099	25,967,520	\$ 25,967,520	\$ 215,966	\$	\$
SL Liquidity Series, LLC, Money Market	120,903	(116,238)	4,665	4,665	1,757 <sup>(b)</sup>	1	7

Series

\$ 25,972,185 \$ 217,723 \$ 1 \$ 7

(a) Includes net capital gain distributions, if applicable.

(b) Represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

For Trust compliance purposes, the Trust's sector classifications refer to one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment adviser. These definitions may not apply for purposes of this report, which may combine such sector sub sector classifications for reporting ease.

### Derivative Financial Instruments Outstanding as of Period End

#### Exchange-Traded Options Purchased

<i>Description</i>		<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Exercise Price</i>	<i>Notional Amount (000)</i>	<i>Value</i>
Call						
Teva Pharmaceutical Industries Ltd.	ADR	50	01/04/19	USD 21.00	USD 77	\$ 250

Schedule of Investments (continued)

BlackRock Health Sciences Trust (BME)

December 31, 2018

## Exchange-Traded Options Written

Description	Number of Contracts	Expiration Date	Exercise Price	Notional	
				Amount (000)	Value
Call					
Abbott Laboratories	223	01/04/19	USD 74.00	USD 1,613	\$ (4,683)
Allergan PLC	71	01/04/19	USD 160.00	USD 949	(3,550)
Amgen, Inc.	72	01/04/19	USD 205.00	USD 1,402	(792)
Baxter International, Inc.	61	01/04/19	USD 68.50	USD 402	(1,342)
Biogen, Inc.	27	01/04/19	USD 337.50	USD 812	(5,805)
Bristol-Myers Squibb Co.	170	01/04/19	USD 54.00	USD 884	(1,530)
Edwards Lifesciences Corp.	59	01/04/19	USD 170.00	USD 904	(1,770)
Humana, Inc.	21	01/04/19	USD 342.50	USD 602	(315)
Medtronic PLC	159	01/04/19	USD 95.00	USD 1,446	(1,272)
Pfizer, Inc.	365	01/04/19	USD 43.50	USD 1,593	(19,163)
Pfizer, Inc.	91	01/04/19	USD 44.50	USD 397	(1,547)
Pfizer, Inc.	92	01/04/19	USD 46.50	USD 402	(368)
Pfizer, Inc.	124	01/04/19	USD 45.00	USD 541	(868)
Teva Pharmaceutical Industries Ltd.					
ADR	152	01/04/19	USD 23.50	USD 234	(304)
Vertex Pharmaceuticals, Inc.	82	01/04/19	USD 185.00	USD 1,359	(1,640)
Zoetis, Inc.	74	01/04/19	USD 95.00	USD 633	(2,590)
Abbott Laboratories	95	01/11/19	USD 72.50	USD 687	(12,350)
Abbott Laboratories	95	01/11/19	USD 74.00	USD 687	(6,650)
Alexion Pharmaceuticals, Inc.	55	01/11/19	USD 120.00	USD 535	(2,200)
Allergan PLC	71	01/11/19	USD 160.00	USD 949	(994)
Amgen, Inc.	17	01/11/19	USD 205.00	USD 331	(1,555)
AstraZeneca PLC	28	01/11/19	USD 39.50	USD 106	(560)
Becton Dickinson & Co.	73	01/11/19	USD 252.50	USD 1,645	(4,745)
Biogen, Inc.	20	01/11/19	USD 327.50	USD 602	(2,750)
Bristol-Myers Squibb Co.	149	01/11/19	USD 55.00	USD 775	(2,756)
Cigna Corp.	40	01/11/19	USD 217.50	USD 760	(2,120)
Eli Lilly & Co.	130	01/11/19	USD 119.00	USD 1,504	(10,335)
Gilead Sciences, Inc.	16	01/11/19	USD 72.00	USD 100	(96)
Medtronic PLC	123	01/11/19	USD 97.00	USD 1,119	(1,414)
Pfizer, Inc.	91	01/11/19	USD 46.50	USD 397	(819)
Pfizer, Inc.	123	01/11/19	USD 45.00	USD 537	(2,952)
QIAGEN NV	195	01/11/19	USD 35.75	USD 6,718	(3,230)
Regeneron Pharmaceuticals, Inc.	16	01/11/19	USD 372.50	USD 598	(18,320)
Service Corp. International	53	01/11/19	USD 44.56	USD 213	(40)
Abbott Laboratories	221	01/18/19	USD 75.00	USD 1,598	(13,702)
Acceleron Pharma, Inc.	166	01/18/19	USD 50.00	USD 723	(12,450)

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Agilent Technologies, Inc.	50	01/18/19	USD	75.00	USD	337	(400)
Agios Pharmaceuticals, Inc.	31	01/18/19	USD	75.00	USD	143	(1,240)
Align Technology, Inc.	16	01/18/19	USD	240.00	USD	335	(2,160)
Amedisys, Inc.	99	01/18/19	USD	125.00	USD	1,159	(23,117)
Amgen, Inc.	17	01/18/19	USD	200.00	USD	331	(5,074)
Amicus Therapeutics, Inc.	89	01/18/19	USD	10.00	USD	85	(3,560)
Arena Pharmaceuticals, Inc.	100	01/18/19	USD	46.00	USD	390	(2,850)
Assembly Biosciences, Inc.	10	01/18/19	USD	20.00	USD	23	(2,050)
Baxter International, Inc.	16	01/18/19	USD	65.40	USD	105	(2,772)
BioMarin Pharmaceutical, Inc.	65	01/18/19	USD	110.00	USD	553	(650)
Biogen, Inc.	8	01/18/19	USD	340.00	USD	241	(540)
Biohaven Pharmaceutical Holding Co. Ltd.	28	01/18/19	USD	35.00	USD	104	(10,080)
Blueprint Medicines Corp.	7	01/18/19	USD	60.00	USD	38	(1,242)
Blueprint Medicines Corp.	7	01/18/19	USD	50.00	USD	38	(4,095)
Bristol-Myers Squibb Co.	223	01/18/19	USD	55.00	USD	1,159	(7,359)
Centene Corp.	89	01/18/19	USD	135.00	USD	1,026	(445)
Cigna Corp.	41	01/18/19	USD	200.00	USD	779	(7,995)
DaVita, Inc.	43	01/18/19	USD	55.00	USD	221	(3,117)
DaVita, Inc.	43	01/18/19	USD	70.00	USD	221	(860)
Edwards Lifesciences Corp.	39	01/18/19	USD	160.00	USD	597	(8,580)
Elanco Animal Health, Inc.	43	01/18/19	USD	35.00	USD	136	(1,505)
Eli Lilly & Co.	135	01/18/19	USD	120.00	USD	1,562	(15,660)
Exact Science Corp.	40	01/18/19	USD	75.00	USD	252	(2,500)
Galapagos NV ADR	22	01/18/19	USD	95.00	USD	202	(8,415)
HCA Healthcare, Inc.	31	01/18/19	USD	145.00	USD	386	(930)
Halozyme Therapeutics, Inc.	100	01/18/19	USD	15.00	USD	146	(5,250)



Schedule of Investments (continued)

BlackRock Health Sciences Trust (BME)

December 31, 2018

## Exchange-Traded Options Written (continued)

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Exercise Price</i>	<i>Notional Amount (000)</i>		<i>Value</i>
Call (continued)						
HealthEquity, Inc.	49	01/18/19	USD 65.00	USD	292	\$ (4,900)
Humana, Inc.	68	01/18/19	USD 320.00	USD	1,948	(6,800)
IQVIA Holdings, Inc.	21	01/18/19	USD 130.00	USD	244	(1,155)
Illumina, Inc.	10	01/18/19	USD 330.00	USD	300	(3,750)
Incyte Corp.	137	01/18/19	USD 65.00	USD	871	(25,688)
Insmmed, Inc.	99	01/18/19	USD 20.00	USD	130	(1,980)
Intuitive Surgical, Inc.	44	01/18/19				