

NOMURA HOLDINGS INC
Form 6-K
July 26, 2018
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FORM 6-K
U.S. SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

**Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934**

Commission File Number: 1-15270

For the month of July 2018

NOMURA HOLDINGS, INC.

(Translation of registrant's name into English)

9-1, Nihonbashi 1-chome

Chuo-ku, Tokyo 103-8645

Japan

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F X Form 40-F _____

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): _____

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): _____

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Information furnished on this form:

EXHIBIT

Exhibit Number

1. Financial Summary Three months ended June 30, 2018

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

NOMURA HOLDINGS, INC.

Date: July 26, 2018

By: /s/ Hajime Ikeda
Hajime Ikeda
Senior Managing Director

Table of Contents**Financial Summary For the Three Months Ended June 30, 2018 (U.S. GAAP)**

Date: July 26, 2018
Company name (code number): **Nomura Holdings, Inc. (8604)**
Stock exchange listings: (In Japan) Tokyo, Nagoya
(Overseas) New York, Singapore
Representative: Koji Nagai
President and Group CEO, Nomura Holdings, Inc.
For inquiries: Junko Tago
Executive Director, Head of Investor Relations, Nomura Holdings, Inc.
Tel: (Country Code 81) 3-5255-1000
URL: <https://www.nomura.com>

1. Consolidated Operating Results

(1) Operating Results

(Rounded to nearest million)
(Millions of yen, except per share data)

	For the three months ended June 30			
	2017	2018		
			% Change from	% Change from
			June 30,	June 30,
			2016	2017
Total revenue	467,926	430,985	11.8%	(7.9%)
Net revenue	360,823	271,997	6.6%	(24.6%)
Income before income taxes	77,443	13,643	23.4%	(82.4%)
Net income attributable to Nomura Holdings, Inc. (NHI) shareholders	56,856	5,223	21.4%	(90.8%)
Comprehensive income	56,022	44,271	%	(21.0%)
Basic-Net income attributable to NHI shareholders per share (Yen)	16.07	1.54		
Diluted-Net income attributable to NHI shareholders per share (Yen)	15.77	1.50		
Return on shareholders equity-annualized	8.1%	0.8%		

Note: Return on shareholders equity is a ratio of Net income attributable to NHI shareholders to Total NHI shareholders equity.

(2) Financial Position

(Millions of yen, except per share data)

	At March 31	At June 30
	2018	2018
Total assets	40,343,947	42,828,467
Total equity	2,799,824	2,845,199
Total NHI shareholders equity	2,749,320	2,797,225
Total NHI shareholders equity as a percentage of total assets	6.8%	6.5%
Total NHI shareholders equity per share (Yen)	810.31	822.88

Table of Contents**2. Cash Dividends**

	(Yen amounts)		
	For the year ended March 31		
	2018	2019	2019 (Plan)
Dividends per share			
Dividends record dates			
At June 30			
At September 30	9.00		Unconfirmed
At December 31			
At March 31	11.00		Unconfirmed
For the year	20.00		Unconfirmed

Note: Nomura plans to forgo dividend distribution for Q3 of fiscal year 2019. Fiscal year 2019 Q2 and Q4 dividends are not presented per reasons stated in 3. Earnings forecasts for the year ending March 31, 2019 .

3. Earnings Forecasts for the year ending March 31, 2019

Nomura provides investment, financing and related services in the capital markets on a global basis. In the global capital markets there exist uncertainties due to, but not limited to, economic and market conditions. Nomura, therefore, does not present earnings forecasts.

Notes

(1) Changes in significant subsidiaries during the period: None

(Changes in Specified Subsidiaries accompanying changes in scope of consolidation.)

(2) Adoption of the simplified and particular accounting treatments: None

(3) Changes in accounting policies

a) Changes in accounting policies due to amendments to the accounting standards : Yes

b) Changes in accounting policies due to other than a) : Yes

(4) Number of shares issued (common stock)

	At March 31 2018	At June 30 2018
Number of shares outstanding (including treasury stock)	3,643,562,601	3,643,562,601
Number of treasury stock	250,625,115	244,257,783
	For the three months ended June 30	
	2017	2018
Average number of shares outstanding (year-to-date)	3,538,529,057	3,396,240,538

*This financial summary is not subject to certified public accountant s or audit firm s quarterly review.

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Table of Contents**1. Qualitative Information of the Quarterly Consolidated Results****(1) Consolidated Operating Results****U.S. GAAP**

	Billions of yen		% Change (B-A)/(A)
	For the three months ended		
	June 30, 2017 (A)	June 30, 2018 (B)	
Net revenue	360.8	272.0	(24.6)
Non-interest expenses	283.4	258.4	(8.8)
Income (loss) before income taxes	77.4	13.6	(82.4)
Income tax expense	19.4	6.9	(64.3)
Net income (loss)	58.0	6.7	(88.4)
Less: Net income (loss) attributable to noncontrolling interests	1.2	1.5	26.1
Net income (loss) attributable to NHI shareholders	56.9	5.2	(90.8)
Return on shareholders' equity-annualized	8.1%	0.8%	

Note: Return on shareholders' equity is a ratio of Net income (loss) attributable to NHI shareholders to Total NHI shareholders' equity.

Nomura Holdings, Inc. and its consolidated entities (collectively, "Nomura") reported net revenue of 272.0 billion yen for the three months ended June 30, 2018, a decrease of 24.6% from the same period in the prior year. Non-interest expenses decreased by 8.8% from the same period in the prior year to 258.4 billion yen. Income before income taxes was 13.6 billion yen and net income attributable to NHI shareholders was 5.2 billion yen for the three months ended June 30, 2018.

Segment Information

	Billions of yen		% Change (B-A)/(A)
	For the three months ended		
	June 30, 2017 (A)	June 30, 2018 (B)	
Net revenue	360.8	270.0	(25.2)
Non-interest expenses	283.4	258.4	(8.8)
Income (loss) before income taxes	77.4	11.6	(85.0)

In the above segment information totals, which exclude unrealized gain (loss) on investments in equity securities held for operating purposes, net revenue for the three months ended June 30, 2018 was 270.0 billion yen, a decrease of 25.2% from the same period in the prior year. Non-interest expenses decreased by 8.8% from the same period in the prior year to 258.4 billion yen. Income before income taxes was 11.6 billion yen for the three months ended June 30, 2018. Please refer to page 10 for further details of the differences between U.S. GAAP and

business segment amounts.

Table of Contents**<Business Segment Results>****Operating Results of Retail**

	Billions of yen		% Change
	For the three months ended		
	June 30, 2017 (A)	June 30, 2018 (B)	(B-A)/(A)
Net revenue	101.7	92.8	(8.7)
Non-interest expenses	76.8	72.9	(5.1)
Income (loss) before income taxes	24.9	19.9	(20.0)

Net revenue decreased by 8.7% from the same period in the prior year to 92.8 billion yen, primarily due to a decrease in commissions received from distribution of investment trusts and brokerage. Non-interest expense decreased by 5.1% to 72.9 billion yen. As a result, income before income taxes decreased by 20.0% to 19.9 billion yen.

Operating Results of Asset Management

	Billions of yen		% Change
	For the three months ended		
	June 30, 2017 (A)	June 30, 2018 (B)	(B-A)/(A)
Net revenue	28.1	26.1	(7.1)
Non-interest expenses	14.5	15.8	8.8
Income (loss) before income taxes	13.6	10.3	(24.2)

Net revenue decreased by 7.1% from the same period in the prior year to 26.1 billion yen. Non-interest expense increased by 8.8% to 15.8 billion yen. As a result, income before income taxes decreased by 24.2% to 10.3 billion yen. Assets under management were 50.8 trillion yen as of June 30, 2018.

Operating Results of Wholesale

	Billions of yen		% Change
	For the three months ended		
	June 30, 2017 (A)	June 30, 2018 (B)	(B-A)/(A)
Net revenue	179.3	137.3	(23.4)
Non-interest expenses	154.0	144.7	(6.0)
Income (loss) before income taxes	25.4	(7.4)	

Net revenue decreased by 23.4% from the same period in the prior year to 137.3 billion yen. Non-interest expense decreased by 6.0% to 144.7 billion yen. As a result, loss before income taxes was 7.4 billion yen.

Table of Contents**Other Operating Results**

	Billions of yen		% Change (B-A)/(A)
	For the three months ended		
	June 30, 2017 (A)	June 30, 2018 (B)	
Net revenue	51.7	13.7	(73.4)
Non-interest expenses	38.1	24.9	(34.6)
Income (loss) before income taxes	13.6	(11.2)	

Net revenue was 13.7 billion yen. Loss before income taxes was 11.2 billion yen.

(2) Consolidated Financial Position

Total assets as of June 30, 2018 were 42,828.5 billion yen, an increase of 2,484.5 billion yen compared to March 31, 2018, mainly due to the increase in *Trading assets* and *Securities purchased under agreements to resell*. Total liabili