US BANCORP \DE\ Form SC 13G/A February 14, 2018

## SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

## **SCHEDULE 13G**

(Rule 13d-102)

# INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO § 240.13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO § 240.13d-2

(Amendment No. 3)\*

**U.S. BANCORP** 

(Name of Issuer)

**COMMON STOCK** 

(Title of Class of Securities)

902973304

(CUSIP Number)

**December 31, 2017** 

(Date of Event Which Requires Filing of this Statement)

## Edgar Filing: US BANCORP \DE\ - Form SC 13G/A

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1 (b)

Rule 13d-1 (c)

Rule 13d-1 (d)

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (the Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes.)

<sup>\*</sup> The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

CUSIP No. 902973304 13G Page 2 of 37 Pages

- 1 NAME OF REPORTING PERSON
  - Warren E. Buffett
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
  - (a) (b)
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

United States Citizen

5 SOLE VOTING POWER

884,230 shares of Common Stock

**6 SHARED VOTING POWER** 

NUMBER OF SHARES BENEFICIALLY OWNED BY

DWNED BY 104,445,320 shares of Common Stock EACH 7 SOLE DISPOSITIVE POWER

REPORTING PERSON WITH

884,230 shares of Common Stock

8 SHARED DISPOSITIVE POWER

104,445,320 shares of Common Stock

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

105,329,640 shares of Common Stock

6.3%

## TYPE OF REPORTING PERSON 12

IN

CUSIP No. 902973304 13G Page 3 of 37 Pages

- 1 NAME OF REPORTING PERSON
  - Berkshire Hathaway Inc.
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
  - (a) (b)
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

State of Delaware

5 SOLE VOTING POWER

**NONE** 

6 SHARED VOTING POWER

NUMBER OF SHARES BENEFICIALLY

OWNED BY EACH 104,445,320 shares of Common Stock

**SOLE DISPOSITIVE POWER** 

REPORTING PERSON WITH

**NONE** 

8 SHARED DISPOSITIVE POWER

104,445,320 shares of Common Stock

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

104,445,320 shares of Common Stock

6.3%

## TYPE OF REPORTING PERSON 12

HC, CO

CUSIP No. 902973304 13G Page 4 of 37 Pages

- 1 NAME OF REPORTING PERSON
  - National Indemnity Company
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
  - (a) (b)
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

State of Nebraska

5 SOLE VOTING POWER

**NONE** 

6 SHARED VOTING POWER

NUMBER OF SHARES BENEFICIALLY

OWNED BY 52,488,702 shares of Common Stock FACH 7 SOLE DISPOSITIVE POWER

REPORTING PERSON WITH

**NONE** 

8 SHARED DISPOSITIVE POWER

52,488,702 shares of Common Stock

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

52,488,702 shares of Common Stock

3.2%

## TYPE OF REPORTING PERSON 12

CUSIP No. 902973304 13G Page 5 of 37 Pages

- 1 NAME OF REPORTING PERSON
  - Columbia Insurance Company
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
  - (a) (b)
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

State of Nebraska

5 SOLE VOTING POWER

**NONE** 

6 SHARED VOTING POWER

NUMBER OF SHARES BENEFICIALLY

OWNED BY 32,209,900 shares of Common Stock EACH 7 SOLE DISPOSITIVE POWER

EACH REPORTING PERSON WITH

**NONE** 

8 SHARED DISPOSITIVE POWER

32,209,900 shares of Common Stock

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

32,209,900 shares of Common Stock

1.9%

## TYPE OF REPORTING PERSON 12

CUSIP No. 902973304 13G Page 6 of 37 Pages

- 1 NAME OF REPORTING PERSON
  - National Indemnity Company of the South
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
  - (a) (b)
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

State of Florida

5 SOLE VOTING POWER

**NONE** 

6 SHARED VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY

OWNED BY EACH 297,600 shares of Common Stock **SOLE DISPOSITIVE POWER** 

REPORTING PERSON WITH

**NONE** 

**SHARED DISPOSITIVE POWER** 

297,600 shares of Common Stock

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

297,600 shares of Common Stock

Less than 0.1%

## 12 TYPE OF REPORTING PERSON

CUSIP No. 902973304 13G Page 7 of 37 Pages

- 1 NAME OF REPORTING PERSON
  - Redwood Fire and Casualty Insurance Company
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
  - (a) (b)
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

State of Nebraska

5 SOLE VOTING POWER

**NONE** 

6 SHARED VOTING POWER

NUMBER OF SHARES BENEFICIALLY

OWNED BY EACH 7 3,050,000 shares of Common Stock **SOLE DISPOSITIVE POWER** 

REPORTING PERSON WITH

**NONE** 

8 SHARED DISPOSITIVE POWER

3,050,000 shares of Common Stock

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,050,000 shares of Common Stock

0.2%

## TYPE OF REPORTING PERSON 12

CUSIP No. 902973304 13G Page 8 of 37 Pages

- 1 NAME OF REPORTING PERSON
  - **GEICO Corporation**
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
  - (a) (b)
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

State of Delaware

5 SOLE VOTING POWER

**NONE** 

**6 SHARED VOTING POWER** 

NUMBER OF SHARES BENEFICIALLY

OWNED BY EACH 12,679,300 shares of Common Stock **SOLE DISPOSITIVE POWER** 

REPORTING PERSON WITH

**NONE** 

8 SHARED DISPOSITIVE POWER

12,679,300 shares of Common Stock

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

12,679,300 shares of Common Stock

0.8%

## 12 TYPE OF REPORTING PERSON

HC, CO

CUSIP No. 902973304 13G Page 9 of 37 Pages

- 1 NAME OF REPORTING PERSON
  - Government Employees Insurance Company
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
  - (a) (b)
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

State of Maryland

5 SOLE VOTING POWER

**NONE** 

**6 SHARED VOTING POWER** 

NUMBER OF SHARES BENEFICIALLY

OWNED BY 8,191,300 shares of Common Stock EACH 7 SOLE DISPOSITIVE POWER

REPORTING PERSON WITH

**NONE** 

8 SHARED DISPOSITIVE POWER

8,191,300 shares of Common Stock

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

8,191,300 shares of Common Stock

0.5%

## TYPE OF REPORTING PERSON 12

CUSIP No. 902973304 13G Page 10 of 37 Pages

- 1 NAME OF REPORTING PERSON
  - General Re Corporation
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
  - (a) (b)
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

State of Delaware

5 SOLE VOTING POWER

**NONE** 

**6 SHARED VOTING POWER** 

NUMBER OF SHARES BENEFICIALLY OWNED BY

OWNED BY 17,386,443 shares of Common Stock EACH 7 SOLE DISPOSITIVE POWER

REPORTING PERSON WITH

**NONE** 

8 SHARED DISPOSITIVE POWER

17,386,443 shares of Common Stock

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

17,386,443 shares of Common Stock

1.0%

## TYPE OF REPORTING PERSON 12

HC, CO

CUSIP No. 902973304 13G Page 11 of 37 Pages

- 1 NAME OF REPORTING PERSON
  - General Reinsurance Corporation
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
  - (a) (b)
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

State of Delaware

5 SOLE VOTING POWER

**NONE** 

6 SHARED VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY

DWNED BY 17,386,443 shares of Common Stock **SOLE DISPOSITIVE POWER** 

REPORTING PERSON WITH

**NONE** 

8 SHARED DISPOSITIVE POWER

17,386,443 shares of Common Stock

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

17,386,443 shares of Common Stock

1.0%

## TYPE OF REPORTING PERSON 12

CUSIP No. 902973304 13G Page 12 of 37 Pages

- 1 NAME OF REPORTING PERSON
  - U.S. Investment Corporation
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
  - (a) (b)
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

State of Pennsylvania

5 SOLE VOTING POWER

**NONE** 

**6 SHARED VOTING POWER** 

NUMBER OF SHARES BENEFICIALLY

OWNED BY 1,745,000 shares of Common Stock EACH 7 SOLE DISPOSITIVE POWER

REPORTING PERSON WITH

**NONE** 

8 SHARED DISPOSITIVE POWER

1,745,000 shares of Common Stock

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,745,000 shares of Common Stock

0.1%

## TYPE OF REPORTING PERSON 12

HC, CO

CUSIP No. 902973304 13G Page 13 of 37 Pages

- 1 NAME OF REPORTING PERSON
  - Mount Vernon Fire Insurance Company
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
  - (a) (b)
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

State of Pennsylvania

5 SOLE VOTING POWER

**NONE** 

6 SHARED VOTING POWER

NUMBER OF SHARES BENEFICIALLY

OWNED BY 760,000 EACH 7 SOLE 1

760,000 shares of Common Stock SOLE DISPOSITIVE POWER

REPORTING PERSON WITH

**NONE** 

8 SHARED DISPOSITIVE POWER

760,000 shares of Common Stock

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

760,000 shares of Common Stock

Less than 0.1%

## 12 TYPE OF REPORTING PERSON

CUSIP No. 902973304 13G Page 14 of 37 Pages

- 1 NAME OF REPORTING PERSON
  - U.S. Underwriters Insurance Company
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
  - (a) (b)
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

State of North Dakota

5 SOLE VOTING POWER

**NONE** 

**6 SHARED VOTING POWER** 

NUMBER OF SHARES BENEFICIALLY

OWNED BY EACH 175,000 shares of Common StockSOLE DISPOSITIVE POWER

REPORTING PERSON WITH

**NONE** 

8 SHARED DISPOSITIVE POWER

175,000 shares of Common Stock

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

175,000 shares of Common Stock

Less than 0.1%

## 12 TYPE OF REPORTING PERSON

CUSIP No. 902973304 13G Page 15 of 37 Pages

- 1 NAME OF REPORTING PERSON
  - The Medical Protective Company
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
  - (a) (b)
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

State of Indiana

5 SOLE VOTING POWER

**NONE** 

6 SHARED VOTING POWER

NUMBER OF SHARES BENEFICIALLY

OWNED BY 4,204,800 shares of Common Stock EACH 7 SOLE DISPOSITIVE POWER

REPORTING PERSON WITH

**NONE** 

8 SHARED DISPOSITIVE POWER

4,204,800 shares of Common Stock

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,204,800 shares of Common Stock

0.2%

## TYPE OF REPORTING PERSON 12

CUSIP No. 902973304 13G Page 16 of 37 Pages

- 1 NAME OF REPORTING PERSON
  - United States Liability Insurance Company
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
  - (a) (b)
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

State of Pennsylvania

5 SOLE VOTING POWER

**NONE** 

**6 SHARED VOTING POWER** 

NUMBER OF SHARES BENEFICIALLY

OWNED BY EACH 985,000 shares of Common Stock **SOLE DISPOSITIVE POWER** 

REPORTING PERSON WITH

**NONE** 

8 SHARED DISPOSITIVE POWER

985,000 shares of Common Stock

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

985,000 shares of Common Stock

Less than 0.1%

## 12 TYPE OF REPORTING PERSON

CUSIP No. 902973304 13G Page 17 of 37 Pages

- 1 NAME OF REPORTING PERSON
  - Medical Protective Corporation
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
  - (a) (b)
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

State of Indiana

5 SOLE VOTING POWER

**NONE** 

6 SHARED VOTING POWER

NUMBER OF SHARES BENEFICIALLY

OWNED BY 4,204,800 shares of Common Stock EACH 7 SOLE DISPOSITIVE POWER

REPORTING PERSON WITH

**NONE** 

8 SHARED DISPOSITIVE POWER

4,204,800 shares of Common Stock

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,204,800 shares of Common Stock

0.2%

## TYPE OF REPORTING PERSON 12

HC, CO

CUSIP No. 902973304 13G Page 18 of 37 Pages

- 1 NAME OF REPORTING PERSON
  - Benjamin Moore Pension Trust
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
  - (a) (b)
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

State of New Jersey

5 SOLE VOTING POWER

**NONE** 

**6 SHARED VOTING POWER** 

NUMBER OF SHARES BENEFICIALLY

OWNED BY EACH 590,275 shares of Common Stock **SOLE DISPOSITIVE POWER** 

REPORTING PERSON WITH

**NONE** 

8 SHARED DISPOSITIVE POWER

590,275 shares of Common Stock

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

590,275 shares of Common Stock

Less than 0.1%

## 12 TYPE OF REPORTING PERSON

EP

**CUSIP No. 902973304** 13G Page 19 of 37 Pages

- 1 NAME OF REPORTING PERSON
  - Berkshire Hathaway Assurance Corporation
- CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP 2
  - **(b)** (a)
- 3 **SEC USE ONLY**
- CITIZENSHIP OR PLACE OF ORGANIZATION

State of New York

5 SOLE VOTING POWER

**NONE** 

**SHARED VOTING POWER** 

**NUMBER OF SHARES BENEFICIALLY** 

**OWNED BY SOLE DISPOSITIVE POWER EACH** 

4,173,800 shares of Common Stock

REPORTING **PERSON WITH** 

**NONE** 

SHARED DISPOSITIVE POWER

4,173,800 shares of Common Stock

- AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
  - 4,173,800 shares of Common Stock
- CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES 10

0.3%

#### TYPE OF REPORTING PERSON 12

**CUSIP No. 902973304** 13G Page 20 of 37 Pages

- 1 NAME OF REPORTING PERSON
  - Berkshire Hathaway Homestate Insurance Company
- CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP 2
  - (a) **(b)**
- 3 **SEC USE ONLY**
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

State of Nebraska

5 SOLE VOTING POWER

**NONE** 

**SHARED VOTING POWER** 

**NUMBER OF SHARES BENEFICIALLY** 

**OWNED BY SOLE DISPOSITIVE POWER EACH** 

3,070,000 shares of Common Stock

REPORTING **PERSON WITH** 

**NONE** 

SHARED DISPOSITIVE POWER

3,070,000 shares of Common Stock

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,070,000 shares of Common Stock

0.2%

#### TYPE OF REPORTING PERSON 12

CUSIP No. 902973304 13G Page 21 of 37 Pages

- 1 NAME OF REPORTING PERSON
  - National Indemnity Company of MidAmerica
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
  - (a) (b)
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

State of Iowa

5 SOLE VOTING POWER

**NONE** 

6 SHARED VOTING POWER

NUMBER OF SHARES BENEFICIALLY

OWNED BY EACH 7 474,300 shares of Common Stock **SOLE DISPOSITIVE POWER** 

REPORTING PERSON WITH

**NONE** 

8 SHARED DISPOSITIVE POWER

474,300 shares of Common Stock

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

474,300 shares of Common Stock

Less than 0.1%

#### 12 TYPE OF REPORTING PERSON

CUSIP No. 902973304 13G Page 22 of 37 Pages

- 1 NAME OF REPORTING PERSON
  - **GEICO Indemnity Company**
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
  - (a) (b)
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

State of Maryland

5 SOLE VOTING POWER

**NONE** 

6 SHARED VOTING POWER

NUMBER OF SHARES BENEFICIALLY

OWNED BY 4,488,000 shares of Common Stock EACH 7 SOLE DISPOSITIVE POWER

REPORTING PERSON WITH

**NONE** 

8 SHARED DISPOSITIVE POWER

4,488,000 shares of Common Stock

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,488,000 shares of Common Stock

0.3%

#### TYPE OF REPORTING PERSON 12

**CUSIP No. 902973304** 13G Page 23 of 37 Pages

- 1 NAME OF REPORTING PERSON
  - Berkshire Hathaway Specialty Insurance Company
- CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP 2
  - (a) **(b)**
- 3 **SEC USE ONLY**
- CITIZENSHIP OR PLACE OF ORGANIZATION

State of Nebraska

5 SOLE VOTING POWER

**NONE** 

**SHARED VOTING POWER** 

**NUMBER OF SHARES BENEFICIALLY** 

**OWNED BY SOLE DISPOSITIVE POWER EACH** 

9,151,626 shares of Common Stock

REPORTING **PERSON WITH** 

**NONE** 

SHARED DISPOSITIVE POWER

9,151,626 shares of Common Stock

- AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
  - 9,151,626 shares of Common Stock
- CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES 10

0.6%

#### 12 TYPE OF REPORTING PERSON

**CUSIP No. 902973304** 13G Page 24 of 37 Pages

- 1 NAME OF REPORTING PERSON
  - General Star Indemnity Company
- CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP 2
  - (a) **(b)**
- 3 **SEC USE ONLY**
- CITIZENSHIP OR PLACE OF ORGANIZATION

State of Delaware

5 SOLE VOTING POWER

**NONE** 

**SHARED VOTING POWER** 

**NUMBER OF SHARES BENEFICIALLY** 

**OWNED BY** SOLE DISPOSITIVE POWER **EACH** 

1,400,000 shares of Common Stock

REPORTING **PERSON WITH** 

**NONE** 

SHARED DISPOSITIVE POWER

1,400,000 shares of Common Stock

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,400,000 shares of Common Stock

0.1%

#### TYPE OF REPORTING PERSON 12

CUSIP No. 902973304 13G Page 25 of 37 Pages

- 1 NAME OF REPORTING PERSON
  - General Re Life Corporation
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
  - (a) (b)
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

State of Connecticut

5 SOLE VOTING POWER

**NONE** 

6 SHARED VOTING POWER

NUMBER OF SHARES BENEFICIALLY

OWNED BY 1,427,343 shares of Common Stock EACH 7 SOLE DISPOSITIVE POWER

REPORTING PERSON WITH

**NONE** 

8 SHARED DISPOSITIVE POWER

1,427,343 shares of Common Stock

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,427,343 shares of Common Stock

0.1%

#### TYPE OF REPORTING PERSON 12

CUSIP No. 902973304 13G Page 26 of 37 Pages

- 1 NAME OF REPORTING PERSON
  - NorGUARD Insurance Company
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
  - (a) (b)
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

State of Pennsylvania

5 SOLE VOTING POWER

**NONE** 

6 SHARED VOTING POWER

NUMBER OF SHARES BENEFICIALLY

OWNED BY EACH 375,000 shares of Common Stock **SOLE DISPOSITIVE POWER** 

REPORTING PERSON WITH

**NONE** 

8 SHARED DISPOSITIVE POWER

375,000 shares of Common Stock

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

375,000 shares of Common Stock

Less than 0.1%

#### 12 TYPE OF REPORTING PERSON

CUSIP No. 902973304 13G Page 27 of 37 Pages

- 1 NAME OF REPORTING PERSON
  - WestGUARD Insurance Company
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
  - (a) (b)
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

State of Pennsylvania

5 SOLE VOTING POWER

**NONE** 

**6 SHARED VOTING POWER** 

NUMBER OF SHARES BENEFICIALLY

OWNED BY 25,000 shares of Common Stock EACH 7 SOLE DISPOSITIVE POWER

REPORTING PERSON WITH

**NONE** 

8 SHARED DISPOSITIVE POWER

25,000 shares of Common Stock

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

25,000 shares of Common Stock

Less than 0.1%

#### 12 TYPE OF REPORTING PERSON

CUSIP No. 902973304 13G Page 28 of 37 Pages

- 1 NAME OF REPORTING PERSON
  - NRG America Holding Company
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
  - (a) (b)
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

State of Delaware

5 SOLE VOTING POWER

**NONE** 

6 SHARED VOTING POWER

NUMBER OF SHARES BENEFICIALLY

OWNED BY 495,000 EACH 7 SOLE

495,000 shares of Common Stock **SOLE DISPOSITIVE POWER** 

REPORTING PERSON WITH

**NONE** 

8 SHARED DISPOSITIVE POWER

495,000 shares of Common Stock

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

495,000 shares of Common Stock

Less than 0.1%

#### 12 TYPE OF REPORTING PERSON

HC, CO

CUSIP No. 902973304 13G Page 29 of 37 Pages

- 1 NAME OF REPORTING PERSON
  - Am Guard Insurance Company
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
  - (a) (b)
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

State of Pennsylvania

5 SOLE VOTING POWER

**NONE** 

6 SHARED VOTING POWER

NUMBER OF SHARES BENEFICIALLY

OWNED BY EACH 203,400 shares of Common Stock **SOLE DISPOSITIVE POWER** 

REPORTING PERSON WITH

**NONE** 

8 SHARED DISPOSITIVE POWER

203,400 shares of Common Stock

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

203,400 shares of Common Stock

Less than 0.1%

#### 12 TYPE OF REPORTING PERSON

CUSIP No. 902973304 13G Page 30 of 37 Pages

- 1 NAME OF REPORTING PERSON
  - Cypress Insurance Company
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
  - (a) (b)
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

State of California

5 SOLE VOTING POWER

**NONE** 

6 SHARED VOTING POWER

NUMBER OF SHARES BENEFICIALLY

OWNED BY EACH 1,175,000 shares of Common Stock **SOLE DISPOSITIVE POWER** 

REPORTING PERSON WITH

**NONE** 

SHARED DISPOSITIVE POWER

1,175,000 shares of Common Stock

- 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
  - 1,175,000 shares of Common Stock
- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

0.1%

#### 12 TYPE OF REPORTING PERSON

CUSIP No. 902973304 13G Page 31 of 37 Pages

- 1 NAME OF REPORTING PERSON
  - Berkshire Hathaway Direct Insurance Company
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
  - (a) (b)
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

State of Delaware

5 SOLE VOTING POWER

**NONE** 

6 SHARED VOTING POWER

NUMBER OF SHARES BENEFICIALLY

OWNED BY EACH 7

29,000 shares of Common Stock **SOLE DISPOSITIVE POWER** 

REPORTING PERSON WITH

**NONE** 

8 SHARED DISPOSITIVE POWER

29,000 shares of Common Stock

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

29,000 shares of Common Stock

Less than 0.1%

#### 12 TYPE OF REPORTING PERSON

### **SCHEDULE 13G**

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### Item 1.

### (a) Name of Issuer

U.S. Bancorp

# (b) Address of Issuer s Principal Executive Offices

800 Nicollett Mall, Minneapolis, MN 55402

# **Item 2(a). Name of Person Filing:**

### Item 2(b). Address of Principal Business Office:

# Item 2(c). Citizenship:

Warren E. Buffett Berkshire Hathaway Inc.

3555 Farnam Street 3555 Farnam Street

Omaha, Nebraska 68131 Omaha, Nebraska 68131

United States citizen Delaware

National Indemnity Company National Indemnity Company of the South

1314 Douglas Street 1314 Douglas Street

Omaha, Nebraska 68102 Omaha, NE 68102

Nebraska Florida

Berkshire Hathaway Direct Insurance Company Redwood Fire & Casualty Insurance Company

1314 Douglas Street 1314 Douglas Street

Omaha, Nebraska 68102 Omaha, NE 68102

Delaware Nebraska

Columbia Insurance Company GEICO Corporation

1314 Douglas Street One GEICO Plaza

Omaha, Nebraska 68102 Washington, DC 20076

Nebraska Delaware

General Re Corporation Government Employees Insurance Company

120 Long Ridge Road One GEICO Plaza

Stamford, CT 06902 Washington, DC 20076

Delaware Delaware

General Re Life Corporation General Star Indemnity Company

120 Long Ridge Road 120 Long Ridge Road

Stamford, CT 06902 Stamford, CT 06902

Delaware Delaware

Am Guard Insurance Company

Berkshire Hathaway Specialty Insurance Company

c/o Berkshire Hathaway Guard 1314 Douglas Street

P.O. Box A-H Omaha, NE 68102

Wilkes-Barre, PA 18703 Nebraska

Pennsylvania

U.S. Investment Corporation General Reinsurance Corporation

190 South Warner Road 120 Long Ridge Road

Wayne, PA 19087 Stamford, CT 06902

Pennsylvania

Mount Vernon Fire Insurance Company U.S. Underwriters Insurance Company

190 South Warner Road 190 South Warner Road

Wayne, PA 19087 Wayne, PA 19087

Pennsylvania North Dakota

United States Liability Medical Protective Corporation

Insurance Company 5814 Reed Road

190 South Warner Road Ft. Wayne, IN 48635

Wayne, PA 19087 Indiana

Pennsylvania

The Medical Protective Company

Benjamin Moore Pension Trust

5814 Reed Road c/o Benjamin Moore & Co.

Ft. Wayne, IN 48635 51 Chestnut Ridge Road

Indiana Montvale, New Jersey 07645

New Jersey

Berkshire Hathaway Assurance Corporation Berkshire Hathaway Homestate Insurance Company

3024 Harvey Street 1314 Douglas Street

Omaha, NE 68131 Omaha, NE 68102

Nebraska

New York

National Indemnity Company of Mid America GEICO Indemnity Company

1314 Douglas Street 5260 Western Ave.

Omaha, NE 68102 Chevy Chase, MD 20815

Iowa Maryland

NorGUARD Insurance Company NRG America Holding Company

c/o Berkshire Hathaway Guard 1314 Douglas Street

P.O. Box A-H Omaha, NE 68102

Wilkes Barre, PA 18703 Delaware

Pennsylvania

WestGUARD Insurance Company

Cypress Insurance Company

c/o Berkshire Hathaway GUARD 525 Market Street

P.O. Box A-H San Francisco, CA 94105

Wilkes Barre, PA 18703 California

Pennsylvania

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#### (d) Title of Class of Securities

Common Stock

# (e) CUSIP Number

902973304

# Item 3. If this statement is filed pursuant to § 240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:

Warren E. Buffett (an individual who may be deemed to control Berkshire Hathaway Inc.), Berkshire Hathaway Inc., GEICO Corporation, General Re Corporation, U.S. Investment Corporation, Medical Protective Corporation and NRG America Holding Company are each a Parent Holding Company or Control Person, in accordance with § 240.13d-1(b)(1)(ii)(G).

National Indemnity Company, Berkshire Hathaway Direct Insurance Company, Columbia Insurance Company, National Indemnity Company of the South, Redwood Fire and Casualty Insurance Company, Government Employees Insurance Company, General Reinsurance Corporation, Mount Vernon Insurance Company, U.S. Underwriters Insurance Company, United States Liability Insurance Company, The Medical Protective Company, Berkshire Hathaway Assurance Corporation, Berkshire Hathaway Homestate Insurance Company, National Indemnity Company of Mid America, GEICO Indemnity Company, Berkshire Hathaway Specialty Insurance Company, General Star Indemnity Company, General Re Life Corporation, NorGUARD Insurance Company, WestGUARD Insurance Company, Am Guard Insurance Company and Cypress Insurance Company are each an Insurance Company as defined in section 3(a)(19) of the Act.

Benjamin Moore Pension Trust is an Employee Benefit Plan in accordance with § 240.13d-1(b)(1)(ii)(F).

The Reporting Persons together are a group in accordance with § 240.13d-1(b)(i)(ii)(K).

### Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

### (a) Amount beneficially owned

See the Cover Pages for each of the Reporting Persons.

#### (b) Percent of class

See the Cover Pages for each of the Reporting Persons.

# (c) Number of shares as to which such person has:

- (i) sole power to vote or to direct the vote
- (ii) shared power to vote or to direct the vote
- (iii) sole power to dispose or to direct the disposition of

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(iv) shared power to dispose or to direct the disposition of See the Cover Pages for each of the Reporting Persons.

### Item 5. Ownership of Five Percent or Less of a Class.

Not Applicable.

# Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable.

# Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

See Exhibit A.

### Item 8. Identification and Classification of Members of the Group.

Not Applicable.

# Item 9. Notice of Dissolution of Group.

Not Applicable.

# Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under §240.14a-11.

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### **SIGNATURES**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated this 14th day of February, 2018

/s/ Warren E. Buffett Warren E. Buffett

### BERKSHIRE HATHAWAY INC.

By: /s/ Warren E. Buffett
Warren E. Buffett
Chairman of the Board

NATIONAL INDEMNITY COMPANY, NATIONAL FIRE AND MARINE INSURANCE COMPANY, COLUMBIA INSURANCE COMPANY, NATIONAL INDEMNITY COMPANY OF THE SOUTH, REDWOOD FIRE AND CASUALTY INSURANCE COMPANY, GEICO CORPORATION, GOVERNMENT **EMPLOYEES INSURANCE** CORPORATION, GENERAL RE CORPORATION, GENERAL REINSURANCE CORPORATION, U.S. INVESTMENT CORPORATION, MOUNT VERNON FIRE INSURANCE COMPANY, U.S. UNDERWRITERS INSURANCE COMPANY, UNITED STATES LIABILITY INSURANCE COMPANY, MEDICAL PROTECTIVE CORPORATION, THE MEDICAL PROTECTIVE COMPANY. BENJAMIN MOORE PENSION TRUST, BERKSHIRE HATHAWAY ASSURANCE CORPORATION, BERKSHIRE HATHAWAY HOMESTATE INSURANCE COMPANY, NATIONAL INDEMNITY COMPANY OF MID AMERICA, GEICO INDEMNITY COMPANY AND BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY, GENERAL STAR

INDEMNITY COMPANY, GENERAL RE
LIFE CORPORATION AND AM GUARD
INSURANCE COMPANY, NRG AMERICA
HOLDING COMPANY, NORGUARD
INSURANCE COMPANY, WESTGUARD
INSURANCE COMPANY; CYPRESS
INSURANCE COMPANY, BERKSHIRE
HATHAWAY DIRECT INSURANCE
COMPANY

By: /s/ Warren E. Buffett Warren E. Buffett Attorney-in-Fact

#### **SCHEDULE 13G**

#### **EXHIBIT A**

### RELEVANT SUBSIDIARIES AND MEMBERS OF FILING GROUP

### PARENT HOLDING COMPANIES OR CONTROL PERSONS:

Warren E. Buffett (an individual who may be deemed to control Berkshire Hathaway Inc.)

Berkshire Hathaway Inc.

**GEICO Corporation** 

General Re Corporation

U.S. Investment Corporation

Medical Protective Corporation

NRG America Holding Company

INSURANCE COMPANIES AS DEFINED IN SECTION 3(a)(19) OF THE ACT:

**National Indemnity Company** 

National Fire & Marine Insurance Company

Columbia Insurance Company

National Indemnity Company of the South

Redwood Fire and Casualty Company

Government Employees Insurance Company

General Reinsurance Corporation

Mount Vernon Fire Insurance Company

U.S. Underwriters Insurance Company

United States Liability Insurance Company

The Medical Protective Company

Berkshire Hathaway Assurance Corporation

Berkshire Hathaway Homestate Insurance Company

National Indemnity Company of Mid America

**GEICO Indemnity Company** 

General Re Life Corporation

General Star Indemnity Company

Am Guard Insurance Company

Berkshire Hathaway Specialty Insurance Company

Berkshire Hathaway Direct Insurance Company

NorGUARD Insurance Company

WestGUARD Insurance Company

Cypress Insurance Company

EMPLOYEE BENEFIT PLANS IN ACCORDANCE WITH 13d-1-(b)(1)(ii)(F)

Benjamin Moore Pension Trust

Note: No Common Stock of U.S. Bancorp is held directly by Berkshire Hathaway Inc. 884,230 shares of Common Stock of U.S. Bancorp are held directly by Warren E. Buffett, an individual who may be deemed to control Berkshire Hathaway Inc.

#### **SCHEDULE 13G**

### EXHIBIT B

# JOINT FILING AGREEMENT PURSUANT TO RULE 13d-1(k)(1)

### AND POWER OF ATTORNEY

The undersigned persons hereby agree that reports on Schedule 13G, and amendments thereto, with respect to the Common Stock of U.S. Bancorp may be filed in a single statement on behalf of each of such persons, and further, each of such persons designates Warren E. Buffett as its agent and Attorney-in-Fact for the purpose of executing any and all Schedule 13G filings required to be made by it with the Securities and Exchange Commission.

Dated: February 14, 2018 /S/ Warren E. Buffett

Warren E. Buffett

Berkshire Hathaway Inc.

Dated: February 14, 2018 /S/ Warren E. Buffett

By: Warren E. Buffett

Title: Chairman of the Board

**National Indemnity Company** 

Dated: February 14, 2018 /S/ Marc D. Hamburg

By: Marc D. Hamberg

Title: Chairman of the Board

National Fire & Marine Insurance Company

Dated: February 14, 2018 /S/ Marc D. Hamburg

By: Marc D. Hamberg

Title: Chairman of the Board

Columbia Insurance Company

Dated: February 14, 2018 /S/ Marc D. Hamburg

By: Marc D. Hamberg

Title: Chairman of the Board

National Indemnity Company of the South

Dated: February 14, 2018 /S/ Marc D. Hamburg

By: Marc D. Hamberg

Title: Chairman of the Board

Redwood Fire and Casualty Insurance Company

Dated: February 14, 2018 /S/ Marc D. Hamburg

By: Marc D. Hamberg

Title: Assistant Secretary

**GEICO Corporation** 

Dated: February 14, 2018 /S/ Stephen C. Parsons

By: Stephen C. Parsons

Title: Vice President

Government Employees Insurance Company

Dated: February 14, 2018 /S/ Stephen C. Parsons

By: Stephen C. Parsons

Title: Vice President

General Re Corporation

Dated: February 14, 2018 /S/ Kara Raiguel

By: Kara Raiguel

Title: President

General Reinsurance Corporation

Dated: February 14, 2018 /S/ Kara Raiguel

By: Kara Raiguel

Title: President

U.S. Investment Corporation

Dated: February 14, 2018 /S/ Louis S. Rivituso

By: Louis S. Rivituso

Title: Treasurer

Mount Vernon Fire Insurance Company

Dated: February 14, 2018 /S/ Louis S. Rivituso

By: Louis S. Rivituso

Title: Treasurer

U.S. Underwriters Insurance Company

Dated: February 14, 2018 /S/ Louis S. Rivituso

By: Louis S. Rivituso

Title: Treasurer

United States Liability Insurance Company

Dated: February 14, 2018 /S/ Louis S. Rivituso

By: Louis S. Rivituso

Title: Treasurer

The Medical Protective Company

Dated: February 14, 2018 /S/ Daniel Landrigan

By: Daniel Landrigan

Title: Senior Vice President

Medical Protective Corporation

Dated: February 14, 2018 /S/ Daniel Landrigan

By: Daniel Landrigan

Title: Senior Vice President

Benjamin Moore Pension Trust

Dated: February 14, 2018 /S/ Michael Searles

By: Michael Searles

Title: President and Chief Executive Officer

Berkshire Hathaway Assurance Corporation

Dated: February 14, 2018 /S/ Dale D. Geistkemper

By: Dale D. Geistkemper

Title: Treasurer

Berkshire Hathaway Homestate Insurance Company

Dated: February 14, 2018 /S/ Andrew Linkhart

By: Andrew Linkhart

Title: Treasurer

**GEICO Indemnity Company** 

Dated: February 14, 2018 /S/ Stephen C. Parsons

By: Stephen C. Parsons

Title: Vice President

Berkshire Hathaway Specialty Insurance Company

Dated: February 14, 2018 /S/ Dale D. Geistkemper

By: Dale D. Geistkemper

Title: Treasurer

General Re Life Corporation

Dated: February 14, 2018 /S/ Joseph Conetta

By: Joseph Conetta

Title: Treasurer

General Star Indemnity Company

Dated: February 14, 2018 /S/ Kara Raiguel

By: Kara Raiguel

Title: President

Am Guard Insurance Company

Dated: February 14, 2018 /S/ Sy Foguel

By: Sy Foguel

Title: President

NorGuard Insurance Company

Dated: February 14, 2018 /S/ Sy Foguel

By: Sy Foguel

Title: President

WestGuard Insurance Company

Dated: February 14, 2018 /S/ Sy Foguel

By: Sy Foguel

Title: President

NRG America Holding Copany

Dated: February 14, 2018 /S/ Dale D. Geistkemper

By: Dale D. Geistkemper

Title: Treasurer

Cypress Insurance Company

Dated: February 14, 2018 /S/ Andrew Linkhaut

By: Andrew Linkhaut

Title: Treasurer

Berkshire Hathaway Direct Insurance Company

Dated: February 14, 2018 /S/ Dale G. Geistkemper

By: Dale G. Geistkemper

Title: Treasurer