

Manning & Napier, Inc.  
Form 8-K  
April 04, 2017

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d)**

**of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): March 31, 2017**

**MANNING & NAPIER, INC.**

**(Exact name of registrant as specified in its charter)**

**Delaware**  
**(State or other jurisdiction**

**of incorporation)**

**001-35355**  
**(Commission**

**File Number)**

**290 Woodcliff Drive, Fairport, New York 14450**

**45-2609100**  
**(I.R.S. Employer**

**Identification Number)**

Edgar Filing: Manning & Napier, Inc. - Form 8-K  
(Address of principal executive offices and zip code)  
(585) 325-6880

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 1.01. Entry into a Material Definitive Agreement.**

On March 31, 2017, M&N Group Holdings, LLC ( **Group Holdings** ) and Manning & Napier Group, LLC ( **Group** ), of which Manning & Napier, Inc. (the **Registrant** ) is the managing member and a holder of its Class A units, entered into a Redemption Agreement (the **Holdings Redemption Agreement** ) whereby Group redeemed 1,805,465 Class A units held by Group Holdings in exchange for the redemption price of \$9,605,073.80 (the **Holdings Exchange** ).

On March 31, 2017, Group also entered into a Redemption Agreement (the **MNCC Redemption Agreement** ) with Manning & Napier Capital Company, LLC ( **MNCC** ) whereby Group redeemed 37,246 Class A units held by MNCC in exchange for the redemption price of \$198,148.72 (the **MNCC Exchange** , and together with the Holdings Exchange, the **Exchanges** ).

Such Exchanges took place as a result of the existing exchange process established during the Registrant's initial public offering, which provided the Registrant's founder, management team and certain other employees the opportunity to exchange on an annual basis a portion of their interests in Group for either cash or shares of the Registrant's Class A common stock. Subsequent to the Exchanges, the Class A units were retired. As a result of the Exchanges, the Company's ownership interest in Group has correspondingly increased.

Copies of the forms of both the Holdings Redemption Agreement and the MNCC Redemption Agreement are attached hereto as Exhibits 10.1 and 10.2, respectively, and are incorporated herein by reference.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits.

**Exhibit**

<b>Number</b>	<b>Description of Exhibit</b>
10.1	Form of Redemption Agreement between M&N Group Holdings, LLC and Manning & Napier Group, LLC, dated March 31, 2017
10.2	Form of Redemption Agreement between Manning & Napier Capital Company and Manning & Napier Group, LLC, dated March 31, 2017

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Manning & Napier, Inc.

Date: April 4, 2017

By: /s/ Richard B. Yates  
Name: Richard B. Yates  
Title: Corporate Secretary