Edgar Filing: SPECTRUM PHARMACEUTICALS INC - Form 8-K

SPECTRUM PHARMACEUTICALS INC Form 8-K January 13, 2014

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

Current Report

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 7, 2014

SPECTRUM PHARMACEUTICALS, INC.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of

001-35006 (Commission

93-0979187 (I.R.S. Employer

incorporation or organization)

File Number) 11500 S. Eastern Ave., Ste. 240 **Identification No.)**

Edgar Filing: SPECTRUM PHARMACEUTICALS INC - Form 8-K Henderson, NV 89052

(Address of principal executive offices, zip code)

Registrant s telephone number, including area code: (702) 835-6300

Former name or former address, if changed since last report: N/A

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- "Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On January 7, 2014, the Board of Directors (the Board) of Spectrum Pharmaceuticals, Inc. (the Company) in consultation with the Compensation Committee of the Board, awarded its Chief Executive Officer, Rajesh C. Shrotriya, M.D., a performance-based cash bonus of \$900,000 for fiscal 2013. In determining the award for Dr. Shrotriya, the Board evaluated his performance based primarily on his individual contributions toward the advancement of the Company s business objectives. In addition, the Board used broad-based third party surveys to obtain a general understanding of current compensation practices.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 13, 2014

SPECTRUM PHARMACEUTICALS, INC.

By: /s/ Kurt A. Gustafson Kurt A. Gustafson Executive Vice President and Chief Financial Officer