

BRIGGS & STRATTON CORP
Form 8-K
December 06, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 30, 2011

BRIGGS & STRATTON CORPORATION

(Exact name of registrant as specified in its charter)

Wisconsin
(State or other jurisdiction

of incorporation)

1-1370
(Commission

File Number)

12301 West Wirth Street, Wauwatosa, Wisconsin 53222

39-0182330
(I.R.S. Employer

Identification No.)

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(Address of Principal Executive Offices) (Zip Code)

Not Applicable

(Former name or former address, if changed since last report.)

Registrant's telephone number, including area code (414) 259-5333

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

BRIGGS & STRATTON CORPORATION AND SUBSIDIARIES

ITEM 8.01. OTHER EVENTS

Briggs & Stratton Corporation, through its subsidiary, Briggs & Stratton Power Products Group, LLC (Briggs), has changed the preferred provider of floor plan financing for its dealers to GE Commercial Distribution Finance Corporation and GE Commercial Distribution Finance Canada (collectively, GE). To effect this transaction, on December 1, 2011 Briggs purchased a portfolio of Briggs dealer loans from its current preferred provider of floor plan financing and, substantially contemporaneously, sold such portfolio to GE, in each case for cash. The purchase price paid by Briggs to the former provider for such assets and the purchase price received by Briggs from GE for such assets were approximately equal, and Briggs recognized only a de minimis loss on the transaction.

BRIGGS & STRATTON CORPORATION AND SUBSIDIARIES

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

BRIGGS & STRATTON CORPORATION

(Registrant)

Date: December 6, 2011

By: /s/ David J. Rodgers
David J. Rodgers
Senior Vice President and Chief Financial Officer
Duly Authorized Officer