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ING PRIME RATE TRUST Form N-PX August 27, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT COMPANY

INVESTMENT COMPANY ACT FILE NUMBER: 811-5410

ING PRIME RATE TRUST (EXACT NAME OF REGISTRANT AS SPECIFIED IN CHARTER)

7337 E. DOUBLETREE RANCH ROAD
SCOTTSDALE, AZ 85258
(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES) (ZIP CODE)

(NAME AND ADDRESS OF AGENT FOR SERVICE)

WITH COPIES TO:

THERESA K. KELETY, ESQ.
ING INVESTMENTS, LLC
7337 E. DOUBLETREE RANCH ROAD
SCOTTSDALE, AZ 85258

JEFFREY S. PURETZ, ESQ. DECHERT LLP 1775 I STREET, N.W. WASHINGTON, DC 20006

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE: (800) 992-0180

Date of fiscal year end: February 28

Date of reporting period: July 1, 2009 - June 30, 2010

Item 1. Proxy Voting Record

ICA File Number: 811-05410

Reporting Period: 07/01/2009 - 06/30/2010

ING Prime Rate Trust

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	ING	Prime	Rate	Trust	
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This fund had no proxy voting activity during the reporting period.

====== END N-PX REPORT

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ING PRIME RATE TRUST

By: /s/ Shaun P. Mathews

Shaun P. Mathews

President and Chief Executive Officer

Date: August 27, 2010