

PARALLEL PETROLEUM CORP  
Form 15-12G  
December 22, 2009

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM 15**

**CERTIFICATION AND NOTICE OF TERMINATION OF REGISTRATION UNDER SECTION 12(g) OF  
THE SECURITIES EXCHANGE ACT OF 1934 OR SUSPENSION OF DUTY TO FILE REPORTS UNDER  
SECTIONS 13 AND 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934.**

Commission File Number 0-13305

**Parallel Petroleum Corporation**

(Exact name of registrant as specified in its charter)

**1004 N. Big Spring, Suite 400**

**Midland, Texas 79701**

**(432) 684-3727**

(Address, including zip code, and telephone number, including area code, of registrant's principal executive offices)

**10 1/4% Senior Notes Due 2014**

(Title of each class of securities covered by this Form)

**None**

(Titles of all other classes of securities for which a duty to file reports under section 13(a) or 15(d) remains)

Please place an X in the box(es) to designate the appropriate rule provision(s) relied upon to terminate or suspend the duty to file reports:

Rule 12g-4(a)(1) ..

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Rule 12g-4(a)(2)	..
Rule 12h-3(b)(1)(i)	x
Rule 12h-3(b)(1)(ii)	..
Rule 15d-6	..

Approximate number of holders of record as of the certification or notice date: 0

Pursuant to the requirements of the Securities Exchange Act of 1934, Parallel Petroleum Corporation has caused this certification/notice to be signed on its behalf by the undersigned duly authorized person.

Date: December 22, 2009

By: /s/ Steven D. Foster  
Name: Steven D. Foster

Title: Chief Financial Officer