MACLEOD JOHN K

Form 4 March 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

OMB APPROVAL OMB

3235-0287 Number:

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1. Name and Address of Reporting Person *

1(b).

MACLEOD JOHN K			2. Issuer Name and Ticker or Trading Symbol					Issuer				
	NAVTE	NAVTEQ CORP [NVT]				(Check all applicable)						
(Last) (First) (Middle) C/O NAVTEQ CORPORATION, 222 MERCHANDISE MART, SUITE 900			3. Date of Earliest Transaction (Month/Day/Year) 03/01/2007					Director 10% Owner Specify below) EVP- NAVTEQ Connected Services				
	(Street) 4. If A			mendment, Date Original				6. Individual or Joint/Group Filing(Check				
Filed(Month/Day/Y				nth/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
CHICAGO, IL 60654 — Form filed by More than One Reporting Person									, porting			
(City)	(State) (Zip) Table I - Non-Derivative Secu						ities Acq	es Acquired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	r) Execution	emed on Date, if 'Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Stock	03/01/2007			M	1,106	A	<u>(1)</u>	4,447	D			
Common Stock	03/01/2007			F	325 (2)	D	\$ 32.43	4,122	D			
Common Stock	03/02/2007			S	781 <u>(3)</u>	D	\$ 32.3	3,341	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

Edgar Filing: MACLEOD JOHN K - Form 4

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Restricted Stock Unit	(1)	03/01/2007		M		1,106	<u>(4)</u>	<u>(1)</u>	Common Stock	1,10
Option (Right to Buy)	\$ 32.43	03/01/2007		A	38,980		<u>(5)</u>	03/01/2017	Common Stock	38,98

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

MACLEOD JOHN K C/O NAVTEQ CORPORATION 222 MERCHANDISE MART, SUITE 900 CHICAGO, IL 60654

EVP- NAVTEQ Connected Services

Signatures

Irene Barberena, Attorney-in-Fact for John K.
MacLeod

03/05/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Not applicable.
- (2) These shares were withheld to satisfy tax withholding obligations in connection with the vesting of 1,106 shares underlying restricted stock units.
- (3) Shares sold pursuant to Rule 10b5-1 trading plan.
- The restrictions lapsed on March 1, 2007 with respect to 25% of the shares underlying the performance-based restricted stock unit award (4) made on March 1, 2006, as calculated on February 13, 2007, and will continue to lapse as to 25% of the shares underlying restricted stock units on March 1st of the following three years.
- (5) The option becomes exercisable as to 25% of the underlying shares on March 1, 2008 and is exercisable as to approximately 2.08% of the underlying shares per month thereafter.

Reporting Owners 2

Edgar Filing: MACLEOD JOHN K - Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.