FERCHAT ROBERT A Form 4 March 05, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

|_| Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

(Print or Type Responses)			
1. Name and Address of Repor	rting Person*		
Ferchat	Robert	Α.	
(Last)		(Middle)	
4089 Summit Court			
	(Street)		
Mississauga	Ontario, Canada	L5L3C2	
(City)	(State)	(Zip)	
2. Issuer Name and Ticker of	Trading Symbol		
AirGate PCS, Inc. / "PCSA"			
3. I.R.S. Identification Nur	mber of Reporting Person	on, if an entity	(voluntary)
4. Statement for Month/Day/	/ear		
March 4, 2003			
5. If Amendment, Date of Ori	iginal (Month/Day/Year)	

^{6.} Relationship of Reporting Person(s) to Issuer (Check all applicable)

	X Director _ Officer (give title be			e below)	_ 10% Owner _ Other (specify below)				
7.	_	Form Filed	by One	Reporting :	(Check Applic Person Reporting Per			_	
			 - Non-De		ecurities Acc cially Owned	quired, Dispos	ed of,	=	
				2.	2A. Deemed		4. Securities Acquired Disposed of (D) (Instr. 3, 4 and 1)) nd 5)	(A) or
	e of Security cr. 3)			action Date	Execution Date, if any (mm/dd/yy)	(Instr. 8) Code V	Amount	(A) or (D)	Price

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2. Conver- sion	-			5. Numk	ber of			7. Title an	nd Amount	
1.	or Exer- cise Price	3. Trans-	3A. Deemed Execut- ion	Trans-	Secı Acqı	ivative urities uired (A) Disposed	Expirati			of Underlying Securities (Instr. 3 and 4) Amount	
	ative	action Date	Date if any	(Instr. 8)	. (Ins	•	Date Exer-	Expira- tion		or Number of	
(Instr. 3)	ity 	уу)	уу)	Code V	(A)	(D)	cisable	Date	Title	Shares	
Director Stock Option (Right to Buy)	on \$.26	3/4/03		7 A	v 7,5	500	(1)	3/4/13	Common Stock	7,500	
							·				
			:===	:===		-===	====	====	:====	====	
Explanation Vesting Sch Meeting of	edule: (1	l) Exercis							il.		
**Sig		 f Reportin	ng Person				Date	e			

/s/ Jennifer B. Froneberger March 5, 2003

*Jennifer B. Foneberger Date

Power of Attorney for Robert A. Ferchat

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

* Executed pursuant to a power of Attorney filed herewith.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.