VERISIGN INC/CA

Form 4

August 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

3235-0287 Number:

January 31, Expires: 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A CHENEVIC		-	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			VERISIGN INC/CA [VRSN]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
			(Month/Day/Year)	X Director 10% Owner			
487 EAST MIDDLEFIELD ROAD			08/01/2006	Officer (give title below) Other (specify below)			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
MOUNTAIN	N VIEW, CA	A 94043	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities A	cquired, Disposed of, or Beneficially Owne			

d

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Argount (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount (D)) Price	(mstr. 5 and 1)		
Common Stock						4,687	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ar Underlying Se (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 17.94	08/01/2006		A	17,600	08/01/2007(1)	08/01/2013	Common Stock
Restricted Stock Unit (RSU)	\$ 0	08/01/2006		A	6,100	08/01/2007(2)	08/01/2010	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 5.25					10/25/2002(3)	07/25/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.46					10/25/2003(3)	07/25/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 16.9					10/26/2004(3)	07/26/2014	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 25.79					10/25/2005(3)	07/25/2015	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 41.1875					10/23/1999(3)	07/23/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 47.17					10/26/2001(3)	07/26/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 76.25					04/26/2001(3)	01/26/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 184.625					10/24/2000(3)	07/24/2010	Common Stock

Reporting Owners

Reporting Owner Name / Address Relationships

Reporting Owners 2

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Director 10% Owner Officer Other

CHENEVICH WILLIAM L 487 EAST MIDDLEFIELD ROAD X MOUNTAIN VIEW, CA 94043

Signatures

By: Donald T Rozak Jr, as attorney-in-fact For: William L. Chenevich

08/03/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Twenty-five percent (25%) of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.
 - On 08/01/2006, Reporting Person was awarded restricted stock units (RSUs). Each RSU represents a contingent right to receive one (1)
- (2) share of VeriSign common stock once vested. Twenty-five percent (25%) of the grant vests over four years on the anniversary of the date of grant, subject to necessary withholding for applicable taxes.
- (3) Are exercisable as to 6.25% of the shares each quarter after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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