

DIME COMMUNITY BANCSHARES INC  
 Form 4  
 May 02, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MAHON KENNETH J**

2. Issuer Name and Ticker or Trading Symbol  
**DIME COMMUNITY BANCSHARES INC [DCOM]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**209 HAVEMEYER STREET**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**04/30/2014**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**SENIOR EXECUTIVE V.P.**

**BROOKLYN, NY 11211**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
			Code	V	Amount or Price					
Common Stock	04/30/2014	04/30/2014	A		7,362 <sup>(1)</sup>	A	\$ 16.3	26,188	I	Restricted Stock Awards
Common Stock	04/30/2014	04/30/2014	A		994	A	\$ 16.3	129,975	I	Bmp
Common Stock	05/01/2014	05/01/2014	J		8,258 <sup>(2)</sup>	D	\$ 16.03	17,930	I	Restricted Stock Awards
Common Stock	05/01/2014	05/01/2014	J		8,258 <sup>(2)</sup>	A	\$ 16.03	129,539	D	
	05/02/2014	05/02/2014	S		8,258	D		121,281	D	

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Common Stock	\$			
	15.98			
Common Stock		136,474	I	401(k) Plan
Common Stock		59,332	I	Esop

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 3 and 4)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MAHON KENNETH J 209 HAVEMEYER STREET BROOKLYN, NY 11211	X		SENIOR EXECUTIVE V.P.	

## Signatures

/s/ KENNETH J. MAHON  
05/02/2014

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Awards vest in equal annual installments on May 1, 2015, 2016, 2017 and 2018 respectively.

(2) Vesting of previously granted stock award shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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