SYNALLOY CORP

Form 4 June 06, 2005

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person \*

| BRAAM RONALD H Sym                   |   |                   | Symbol                            | Symbol SYNALLOY CORP [synl]            |                                       |                              |             | Issuer (Check all applicable)  |  |                      |  |
|--------------------------------------|---|-------------------|-----------------------------------|--|---------------------------------------|------------------------------|-------------|--|--|----------------------|--|
| (Last) POBOX 2                       | (First)   | (Middle)          | 3. Date of (Month/E) 06/06/2      | •                                      | ansaction                             |                              |             | DirectorX Officer (giv below)  | 10%  | Owner<br>er (specify |  |
| CLEVELA                              | (Street) 4. If Amer Filed(Mon CLEVELAND, TN 373202788 |                   |                                   |  |                                       | 1                            |             | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |                      |  |
| (City)                               | (State)   | (Zip)             | Tabl                              | le I - Non-D                           | erivative                             | Secur                        | ities Acq   | uired, Disposed o  | f, or Beneficial   | ly Owned             |  |
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Da<br>(Month/Day/Yea                   | r) Executi<br>any | emed<br>on Date, if<br>/Day/Year) | 3.<br>Transactic<br>Code<br>(Instr. 8) | 4. Securi<br>on(A) or D<br>(Instr. 3, | ispose<br>4 and<br>(A)<br>or | d of (D)    | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4)                             | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) |                      |  |
| Common<br>Stock                      | 06/06/2005  |                   |                                   | M                                      | 2,400                                 | A                            |             | 11,674   | D  |                      |  |
| Common<br>Stock                      | 06/06/2005  |                   |                                   | M                                      | 2,000                                 | A                            | \$<br>7.282 | 13,674   | D  |                      |  |
| Common<br>Stock                      |   |                   |                                   |  |                                       |                              |             | 7,484  | I  | By 401(k)<br>Plan    |  |
| Common                               |   |                   |                                   |  |                                       |                              |             | 1 164  | ī  | Spouse's             |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

401(k)

Plan

1,164

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |         | 6. Date Exer<br>Expiration D<br>(Month/Day, | ate                | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |  | 8<br>I<br>S |
|---|---|---|---|---|---------|---|--------------------|---|--|-------------|
|   |   |   |   | Code V  | (A) (D) | Date<br>Exercisable                         | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |             |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 4.65   | 06/06/2005                              |   | M   | 2,400   | <u>(1)</u>                                  | 04/25/2012         | Common<br>Stock   | 2,400                                  |             |
| Employe<br>Stock<br>Option<br>(right to<br>buy)     | \$ 7.282  | 06/06/2005                              |   | M   | 2,000   | <u>(1)</u>                                  | 12/01/2009         | Common<br>Stock   | 2,000                                  |             |

# **Reporting Owners**

| Reporting Owner Name / Address  | Relationships |
|---------------------------------|---------------|
| Reporting Owner Maine / Address |               |

Director 10% Owner Officer Other

BRAAM RONALD H P O BOX 2788 CLEVELAND, TN 373202788

President of subsidiary

Signatures

Cheryl C. Carter, Power of Attorney for Ronald H. Braam

06/06/2005

\*\*Signature of Reporting Person

Date

Reporting Owners 2

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# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest in equal installments of 20% beginning one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.