BRAAM RONALD H

Form 5

January 24, 2005

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

3235-0362 Number: January 31, Expires:

OMB

no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box if

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL

OWNERSHIP OF SECURITIES

2005 Estimated average burden hours per

response...

1.0

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported

Form 4 Transactions Reported

BRAAM RONALD H

30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

SYNALLOY CORP [synl]

(Check all applicable)

(First) (Middle) (Last)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)

Director 10% Owner _X__ Officer (give title Other (specify below)

12/31/2004

below) President of subsidiary

POBOX 2788

4. If Amendment, Date Original

6. Individual or Joint/Group Reporting

Filed(Month/Day/Year)

(check applicable line)

CLEVELAND, TNÂ 373202788

(Street)

X Form Filed by One Reporting Person Form Filed by More than One Reporting Person

(City)	(State)	Zip) Table	e I - Non-Deri	vative Sec	uritie	s Acqui	ired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi Acquired Disposed (Instr. 3,	(A) of (D) 4 and (A) or)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â	Â	Â	10,774	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	7,484	I	By 401(k) Plan
Common Stock	Â	Â	Â	Â	Â	Â	1,164	I	Spouse's 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Number		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deri Secu (Inst
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (Right to Buy)	\$ 15.125	Â	Â	Â	Â	Â	(1)	(1)	Common Stock	10,000	
Employee Stock (Right to Buy)	\$ 7.75	Â	Â	Â	Â	Â	(2)	(2)	Common Stock	7,500	
Employee Stock Option (Right to Buy)	\$ 7.282	Â	Â	Â	Â	Â	(3)	(3)	Common Stock	10,000	
Employee Stock Option (Right to Buy)	\$ 4.65	Â	Â	Â	Â	Â	(4)	(4)	Common Stock	7,200	

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
BRAAM RONALD H P O BOX 2788 CLEVELAND, TN 373202788	Â	Â	President of subsidiary	Â				

Reporting Owners 2

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Signatures

/s/ Cheryl C. Carter, Power of Attorney for Ronald H. Braam

01/24/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options were granted 4/30/1997 and expire 4/30/2007. The options vest in five equal installments of 20% beginning one year from date of grant.
- (2) Options were granted 4/29/1999 and expire on 4/29/2009. The options vest in five equal installments of 20% beginning one year from date of grant.
- (3) Options were granted 12/1/1999 and expire on 12/1/2009. The options vest in five equal installments of 20% beginning one year from date of grant.
- (4) Options were granted 4/25/2002 and expire 4/29/2012. The options vest in five equal installment of 20% beginning one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3