Zaslav David Form 4 March 25, 2013

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person <u>\*</u> Zaslav David

.

(Middle)

ONE DISCOVERY PLACE

(Street)

(Ctata)

(First)

2. Issuer Name **and** Ticker or Trading Symbol

Discovery Communications, Inc. [DISCA]

3. Date of Earliest Transaction (Month/Day/Year)

03/21/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

**OMB** 

Number:

Expires:

response...

Estimated average

burden hours per

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_X\_ Director \_\_\_\_\_ 10% Owner \_X\_ Officer (give title \_\_\_\_\_ Other (specify

below) below)

Chief Executive Officer & Pres

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person \_\_\_\_ Form filed by More than One Reporting

Person

#### SILVER SPRING, MD 20910

(City)	(State)	(Zip) Tab	le I - Non-I	Derivative	Securi	ities Acqu	iired, Disposed of	f, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securit on(A) or Di (Instr. 3,	sposed 4 and 3 (A) or	l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Series A Common Stock	03/21/2013		Code V $S_{(1)}^{(1)}$	Amount 56,544	(D)	Price \$ 78.2 (2)	376,984	D	
Series A Common Stock	03/21/2013		S <u>(1)</u>	34,665	D	\$ 78.51	342,319	D	
Series A Common Stock	03/22/2013		S(1)	91,000	D	\$ 78.85 (4)	251,319	D	
Series A Common	03/22/2013		S(1)	209	D	\$ 77.71	251,110	D	

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Titl		8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)
	Derivative		` '	,	Securities			(Instr.	3 and 4)	· ·
	Security				Acquired			`		
	·				(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Data	E!		or	
						Date	Expiration	Title Numb	Number	
						Exercisable Date		of		
				Code V	(A) (D)				Shares	

Relationships

## **Reporting Owners**

Reporting Owner Name / Address						
	Director	10% Owner	Officer	Other		

Zaslav David

Chief Executive Officer & Pres ONE DISCOVERY PLACE X SILVER SPRING, MD 20910

#### **Signatures**

Stephanie D. Marks, by power of 03/25/2013 attorney

> \*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to a plan entered into in accordance with Rule 10b5-1 under the Securities Exchange Act of 1934.
- The price reported represents the weighted average sales price of shares of Series A common stock sold in multiple transactions at prices
- (2) ranging from \$77.77 to \$78.38 per share. The reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (3) The price reported represents the weighted average sales price of shares of Series A common stock sold in multiple transactions at prices ranging from \$78.39 to \$78.97 per share. The reporting person will provide to the issuer, any security holder of the issuer, or the SEC

Reporting Owners 2

#### Edgar Filing: Zaslav David - Form 4

staff, upon request, information regarding the number of shares sold at each price within the range.

The price reported represents the weighted average sales price of shares of Series A common stock sold in multiple transactions at prices (4) ranging from \$78.23 to \$79.14 per share. The reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.

#### **Remarks:**

The trading symbols for the Issuer's Series A, Series B and Series C common stock are, respectively, DISCA, DISCB and DIS Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.