Corral Teresa Form 3 May 03, 2011

## FORM 3

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

**OMB** Number:

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January 31, 2005

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

A Corral Teresa

(Last) (First) (Middle)

Statement

(Month/Day/Year)

04/28/2011

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

DCT Industrial Trust Inc. [DCT]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

5. If Amendment, Date Original

Filed(Month/Day/Year)

DCT INDUSTRIAL TRUST INC., Â 518 17TH STREET, **SUITE 800** 

(Street)

Director \_X\_\_ Officer

10% Owner

Other (give title below) (specify below) **Executive Vice President** 

6. Individual or Joint/Group

Filing(Check Applicable Line) \_X\_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

DENVER, COÂ 80202

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Â

Form: Direct (D) or Indirect

(I)

(Instr. 5)

D

Common Stock 56,459 (1)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

**Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

4. Conversion or Exercise

5. Ownership Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Price of Derivative Derivative

1. Title of Derivative Security 2. Date Exercisable and (Instr. 4)

(Instr. 4)

Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Options	(2)	01/11/2017	Common Stock	13,089	\$ 11.46	D	Â
Stock Options	(3)	02/11/2018	Common Stock	31,250	\$ 8.64	D	Â
Stock Options	(4)	02/10/2019	Common Stock	30,000	\$ 3.41	D	Â
Stock Options	(5)	02/11/2020	Common Stock	13,813	\$ 4.56	D	Â
Stock Options	(6)	02/03/2021	Common Stock	14,458	\$ 5.55	D	Â
LTIP Units (7)	$\hat{A} = \frac{(7)(8)}{}$	(7)	Common Stock	56,364	\$ <u>(7)</u>	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
and the second s	Director	10% Owner	Officer	Other		
Corral Teresa DCT INDUSTRIAL TRUST INC. 518 17TH STREET, SUITE 800 DENVER Â COÂ 80202	Â	Â	Executive Vice President	Â		

## **Signatures**

/s/ Stuart B. Brown, Attorney-in-Fact 05/03/2011

\*\*Signature of Reporting Person I

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 5,236 shares of restricted stock granted under the Issuer's 2006 Long-Term Incentive Plan, as amended and restated from time to time (the "Plan"). The restricted stock is subject to certain vesting requirements.
- (2) The Stock Options (the "Options") were granted under the Plan. The Options vest over four years: 25% on January 1, 2008, and 25% on each January 1st of the following three years.
- (3) The Options were granted under the Plan and vest over four years: 25% on January 1, 2009, and 25% on each January 1st of the following three years.
- (4) The Options were granted under the Plan and vest over four years: 25% on January 1, 2010, and 25% on each January 1st of the following three years.
- (5) The Options were granted under the Plan and vest over four years: 25% on January 1, 2011, and 25% on each January 1st of the following three years.
- (6) The Options were granted under the Plan and vest over four years: 25% on January 1, 2012, and 25% on each January 1st of the following three years.

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Represents units of limited partnership interest in DCT Industrial Operating Partnership LP ("DCTOP"), of which the Issuer is the sole general partner, issued as long term incentive compensation pursuant to the Issuer's equity based compensation programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at

(7) the election of the holder, into a common unit of limited partnership interest in DCTOP ("Common OP Unit"). Each Common OP Unit acquired upon conversion of an LTIP Unit may be presented for redemption at the election of the holder for cash equal to the fair market value of a share of the Issuer's Common Stock, except that the Issuer may, at its election, acquire each Common OP Unit so presented for one share of Common Stock.

The LTIP Units vest over four years: 4,630 LTIP Units vest in four equal installments, 25% on January 1, 2009 and 25% on each January 1st of the following three years; 17,595 LTIP Units vest in four equal installments, 25% on January 1, 2010 and 25% on each January 1st

(8) of the following three years; 16,842 LTIP Units vest in four equal installments, 25% on January 1, 2011 and 25% on each January 1st of the following three years; and 17,297 LTIP Units vest in four equal installments, 25% on January 1, 2012 and 25% on each January 1st of the following three years.



#### **Remarks:**

## Exhibit List: Exhibit 24. Â Teresa Corral Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.