Zander Marcia Jean Form 4 May 14, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Zander Marcia Jean Issuer Symbol NETLOGIC MICROSYSTEMS INC (Check all applicable) [NETL] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner Other (specify _X__ Officer (give title (Month/Day/Year) below) 1875 CHARLESTON RD. 05/12/2010 Senior VP of WW Sales (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

	Filed(Month/Day/Year)				Applicable Line)				
		X Form filed by One Reporting Person							
MOUNTAI	N VIEW, CA 940	Form filed by More than One Reporting							
MOUNTAI	IN VIEW, CA 240	F	Person						
(City)	(State)	(Zip) Tab							
(City)	(State)	(Zip) Tab	Derivative Securities Acqui	quired, Disposed of, or Beneficially Owned					
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired (A)	5. Amount of	6.	7. Nature of		
Security	(Month/Day/Year)	Execution Date, if	Transactio	omr Disposed of (D)	Securities	Ownership	Indirect		
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)	Beneficially	Form:	Beneficial		
		(Month/Day/Year)	(Instr. 8)		Owned	Direct (D)	Ownership		

(Instr. 3)		any (Month/Day/Year)	Code (Instr. 3, 4 (Instr. 8)		(A)		Beneficially Owned Following Reported Transaction(s)	Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock	05/12/2010		Code V	Amount 20,000 (1)	or (D)	Price \$ 15.145 (1)	(Instr. 3 and 4) 80,174 (2)	D	
Common Stock	05/12/2010		S	20,000	D	\$ 30.379 (3)	60,174	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(Instr. 4)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 15.145 (1)	05/12/2010		M	20,000 (1)	06/05/2008	06/04/2017	Common Stock (1)	42,414 (1)

Reporting Owners

Relationships Reporting Owner Name / Address

> 10% Owner Officer Other Director

Zander Marcia Jean

1875 CHARLESTON RD. Senior VP of WW Sales

MOUNTAIN VIEW, CA 94043

Signatures

/s/ Roland B. Cortes, by power of 05/14/2010 attorney

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On February 16, 2010, NetLogic Microsystems Inc. declared a stock dividend, payable to all holders of record of common stock on March 5, 2010, of one share of common stock for each share of common stock outstanding. As a result, and pursuant to anti-dilution (1) provisions of NetLogic Microsystems' equity incentive plans, this option which was previously reported as an option for 21,207 shares of common stock at an exercise price of \$30.29 per share, was adjusted to 42,414 shares of common stock at an exercise price of \$15.145

per share.

On February 16, 2010, NetLogic Microsystems Inc. declared a stock dividend, payable to all holders of record of common stock on March 5, 2010, of one share of common stock for each share of common stock outstanding. As a result, the reporting person received 3,687 shares of common stock on March 19, 2010. At the same time, pursuant to anti-dilution provisions of NetLogic Microsystems' equity incentive plans, options for 192,148 shares of common stock held by the reporting person on March 19, 2010 became exercisable for 364,296 shares of common stock upon vesting, and awards of restricted stock units for 26,400 shares of common stock held by the reporting person on March 19, 2010 became issuable for 52,800 shares of common stock upon vesting.

The shares sold on this date were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold on this date; the actual sale prices per share range from \$30.00 to \$30.6782. The number of shares sold at each separate price will be provided upon request by the Securities and Exchange Commission, NetLogic Microsystems, or a security holder of NetLogic Microsystems.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.