

LaSalle Hotel Properties
Form 4
May 04, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
HARTLEY LEONARD DARRYL

(Last) (First) (Middle)

**C/O LASALLE HOTEL
PROPERTIES, 3 BETHESDA
METRO CENTER, SUITE 1200**

(Street)

BETHESDA, MD 20814

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

LaSalle Hotel Properties [LHO]

3. Date of Earliest Transaction
(Month/Day/Year)

05/03/2010

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares of Beneficial Interest	05/03/2010		M		5,000	A	\$ 16.51	14,836	D	
Common Shares of Beneficial Interest	05/03/2010		M		5,000	A	\$ 14.88	19,836	D	
Common Shares of Beneficial	05/03/2010		S		19,836	D	\$ 26.99	0	D	

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Interest

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Share Option (right to buy)	\$ 16.51	05/03/2010		M	5,000	<u>(1)</u> 05/16/2011	Common Shares of Beneficial Interest	5,000
Share Option (right to buy)	\$ 14.88	05/03/2010		M	5,000	<u>(2)</u> 05/15/2012	Common Shares of Beneficial Interest	5,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

HARTLEY LEONARD DARRYL
C/O LASALLE HOTEL PROPERTIES
3 BETHESDA METRO CENTER, SUITE 1200
BETHESDA, MD 20814

X

Signatures

/s/ Hans S. Weger, as Attorney-in-Fact for Darryl Hartley-Leonard

05/04/2010

 **Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Share options vested one-third on January 1st of each subsequent calendar year after the date of grant, which was May 16, 2001.

(2) Share options vested one-third on January 1st of each subsequent calendar year after the date of grant, which was May 15, 2002.

(3) Please refer to the exercise price in Table II, Column 2.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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