

HUCKEL HUBERT E MD
Form 3
March 15, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| HUCKEL HUBERT E MD | | (Month/Day/Year) | TITAN PHARMACEUTICALS INC [TTNP:PK] | |
| (Last) | (First) | (Middle) | 03/15/2010 | |
| 400 OYSTER POINT BLVD., | | 4. Relationship of Reporting Person(s) to Issuer | | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| SUITE 505 | | | | |
| (Street) | | (Check all applicable) | | |
| SO. SAN FRANCISCO, CA 94080 | | <input checked="" type="checkbox"/> Director | <input type="checkbox"/> 10% Owner | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (City) | (State) | (Zip) | <input type="checkbox"/> Officer | <input type="checkbox"/> Other |
| | | | (give title below) | (specify below) |
| | | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | | <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|---|
| Common Stock, \$0.001 par value per share | 188,400 | D | À |
| Common Stock, \$0.001 par value per share | 789 | I | By Wife |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|------------------------------------|---------------------------------|---|
|--|--|---|------------------------------------|---------------------------------|---|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) (Instr. 5) | |
|---------------------------------|------------------|-----------------|--------------|----------------------------|---------------------|---|---|
| Option to Purchase Common Stock | 08/28/2000 | 08/28/2010 | Common Stock | 30,000 | \$ 43.625 | D | Â |
| Option to Purchase Common Stock | 08/09/2001 | 08/09/2011 | Common Stock | 22,500 | \$ 11.63 | D | Â |
| Option to Purchase Common Stock | 08/10/2001 | 08/10/2011 | Common Stock | 15,000 | \$ 11.5 | D | Â |
| Option to Purchase Common Stock | 06/18/2002 | 06/18/2012 | Common Stock | 5,000 | \$ 3.57 | D | Â |
| Option to Purchase Common Stock | 08/16/2002 | 08/16/2012 | Common Stock | 30,000 | \$ 1.71 | D | Â |
| Option to Purchase Common Stock | 10/31/2003 | 10/31/2013 | Common Stock | 15,000 | \$ 3.29 | D | Â |
| Option to Purchase Common Stock | 09/01/2004 | 09/01/2014 | Common Stock | 30,000 | \$ 2.37 | D | Â |
| Option to Purchase Common Stock | 08/09/2005 | 08/09/2015 | Common Stock | 15,000 | \$ 2.05 | D | Â |
| Option to Purchase Common Stock | 01/03/2006 | 01/03/2016 | Common Stock | 10,000 | \$ 1.4 | D | Â |
| Option to Purchase Common Stock | Â (1) | 08/29/2016 | Common Stock | 20,000 | \$ 2.35 | D | Â |
| Option to Purchase Common Stock | 09/05/2006 | 09/05/2016 | Common Stock | 15,000 | \$ 2.48 | D | Â |
| Option to Purchase Common Stock | 09/24/2007 | 09/24/2017 | Common Stock | 15,000 | \$ 2.04 | D | Â |
| Option to Purchase Common Stock | 05/30/2008 | 05/30/2018 | Common Stock | 25,000 | \$ 1.52 | D | Â |
| Option to Purchase Common Stock | Â (2) | 05/17/2019 | Common Stock | 25,000 | \$ 0.79 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| HUCKEL HUBERT E MD 400 OYSTER POINT BLVD., SUITE 505 SO. SAN FRANCISCO, CA 94080 | Â X | Â | Â | Â |

Signatures

/s/ Hubert
Huckel

03/15/2010

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options vest in 48 equal monthly installments beginning on August 29, 2006.
 - (2) These options vest in 12 equal monthly installments beginning on May 17, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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