Srinivasan Varadarajan Form 4 February 18, 2010

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** OMB 3235-0287

Number:

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0.5

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Srinivasan Varadarajan			2. Issuer Name <b>and</b> Ticker or Trading Symbol NETLOGIC MICROSYSTEMS INC [NETL]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last) 1875 CHARL	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/16/2010	Director 10% Owner Officer (give title Other (specify below) Vice President and CTO			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
MOUNTAIN	VIEW, CA	94043		Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tab	ole I - Non-	-Derivative	Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	ount of 6. 7. Na ties Ownership Indire icially Form: Bene d Direct (D) Owner ving or Indirect (Instricted (I) action(s) (Instr. 4)	
Common Stock	02/16/2010		Code V M	Amount 9,391	(D)	Price \$ 33.72	76,729	D	
Common Stock	02/16/2010		M	619	A	\$ 23.4	77,348	D	
Common Stock	02/16/2010		M	932	A	\$ 19.83	78,280	D	
Common Stock	02/16/2010		M	1,297	A	\$ 23.94	79,577	D	
Common Stock	02/16/2010		M	18,211	A	\$ 30.29	97,788	D	

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Common 02/16/2010 S 30,450 D 53.3764 67,338 D Stock (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 33.72	02/16/2010		M	270	02/23/2007	02/22/2016	Common Shares	476
Stock Option (right to buy)	\$ 33.72	02/16/2010		M	9,121	02/23/2007	02/22/2016	Common Shares	9,121
Stock Option (right to buy)	\$ 23.4	02/16/2010		M	619	08/01/2007	07/31/2016	Common Shares	2,063
Stock Option (right to buy)	\$ 19.83	02/16/2010		M	932	10/31/2007	10/30/2016	Common Shares	3,729
Stock Option (right to buy)	\$ 23.94	02/16/2010		M	1,297	01/30/2008	01/29/2017	Common Shares	6,914
Stock Option (right to buy)	\$ 30.29	02/16/2010		M	16,158	06/05/2008	06/04/2017	Common Shares	16,158

Stock

Option (right to \$30.29 02/16/2010 M 2,053 06/05/2008 06/04/2017 Common Shares 24,645

buy)

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Srinivasan Varadarajan 1875 CHARLESTON RD. MOUNTAIN VIEW, CA 94043

Vice President and CTO

## **Signatures**

/s/ Roland B. Cortes, by power of attorney 02/18/2010

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares sold on this date were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold (1) on this date; the actual sale prices per share range from \$53 to \$54. The number of shares sold at each separate price will be provided upon request by the Securities and Exchange Commission, NetLogic Microsystems, or a security holder of NetLogic Microsystems.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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