

Blanchard G Robert JR
 Form 5
 February 01, 2010

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
Blanchard G Robert JR
 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
CenterState Banks, Inc. [CSFL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

42745 U.S. HIGHWAY 27
 (Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
02/01/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting (check applicable line)

DAVENPORT, FL 33837
 (City) (State) (Zip)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
common stock	03/18/2009	03/18/2009	W ⁽¹⁾	940 D \$ 0	940	D	Â
common stock	Â	Â	Â	Â Â Â	309,034	I	by Corporation he controllss

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
					(A) (D)	Date Exercisable Expiration Date	Title	
Non Qualified Stock Option (Right to Buy)	\$ 15.16	Â	Â	(2)	Â Â Â (3)	02/05/2018	common stock	6,000
Non Qualified Stock Option (Right to Buy)	\$ 7.46	Â	Â	(2)	Â Â Â (4)	06/20/2010	common stock	6,704

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Blanchard G Robert JR 42745 U.S. HIGHWAY 27 DAVENPORT, FL 33837	Â X	Â	Â	Â

Signatures

James J. Antal, CFO, pursuant to power of attorney 02/01/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) transfer of 940 shares to X-wife pursuant to divorce decree

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(2) Form 5 Holding Statement

(3) Issued pursuant to 2007 Equity Incentive Plan. Grant date was 2/5/08. Exercisable at a rate of 20% per year for five years. Ten year term.

(4) Issued 6/20/00 pursuant to non qualified stock option plan. Grant date was 6/20/00. Fully exercisable. Ten year term.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.