

INTERNATIONAL BUSINESS MACHINES CORP
 Form 4
 January 29, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SANFORD LINDA S

2. Issuer Name and Ticker or Trading Symbol
 INTERNATIONAL BUSINESS MACHINES CORP [IBM]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 IBM CORPORATION, 294 ROUTE 100
 (Street)
 SOMERS, NY 10589
 (City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)
 01/28/2009
 4. If Amendment, Date Original Filed(Month/Day/Year)

____ Director
 Officer (give title below) Senior Vice President
 ____ 10% Owner
 ____ Other (specify below)
 6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount or Price			
Common Stock	01/28/2009		S			1,000 D \$ 92.61	25,042.8159	D	
Common Stock	01/28/2009		S			100 D \$ 92.62	24,942.8159	D	
Common Stock	01/28/2009		S			100 D \$ 92.6202	24,842.8159	D	
Common Stock	01/28/2009		S			100 D \$ 92.63	24,742.8159	D	
Common Stock	01/28/2009		S			100 D \$ 92.6468	24,642.8159	D	

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Common Stock	01/28/2009	S	300	D	\$ 92.66	24,342.8159	D	
Common Stock	01/28/2009	S	100	D	\$ 92.7	24,242.8159	D	
Common Stock	01/28/2009	S	5,400	D	\$ 92.71	18,842.8159	D	
Common Stock	01/28/2009	S	1,909	D	\$ 92.72	16,933.8159	D	
Common Stock	01/28/2009	S	400	D	\$ 92.725	16,533.8159	D	
Common Stock	01/28/2009	S	3,291	D	\$ 92.73	13,242.8159	D	
Common Stock	01/28/2009	S	100	D	\$ 92.735	13,142.8159	D	
Common Stock	01/28/2009	S	200	D	\$ 92.74	12,942.8159	D	
Common Stock	01/28/2009	S	200	D	\$ 92.745	12,742.8159	D	
Common Stock	01/28/2009	S	3,200	D	\$ 92.75	9,542.8159	D	
Common Stock	01/28/2009	S	100	D	\$ 92.7501	9,442.8159	D	
Common Stock	01/28/2009	S	300	D	\$ 92.7502	9,142.8159	D	
Common Stock	01/28/2009	S	1,100	D	\$ 92.7503	8,042.8159	D	
Common Stock	01/28/2009	S	2,000	D	\$ 92.7505	6,042.8159	D	
Common Stock	01/28/2009	S	500	D	\$ 92.755	5,542.8159	D	
Common Stock	01/28/2009	S	1,500	D	\$ 92.76	4,042.8159	D	
Common Stock	01/28/2009	S	300	D	\$ 92.765	3,742.8159	D	
Common Stock	01/28/2009	S	800	D	\$ 92.77	2,942.8159	D	
Common Stock	01/28/2009	S	280	D	\$ 92.78	2,662.8159	D	
Common Stock	01/28/2009	S	100	D	\$ 92.785	2,562.8159	D	
						2,091.1734	I ⁽¹⁾	son

Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 3)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SANFORD LINDA S IBM CORPORATION 294 ROUTE 100 SOMERS, NY 10589			Senior Vice President	

Signatures

D. Cummins for L. S. Sanford by
power-of-attorney 01/29/2009

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of the securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Remarks:

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Additional sales will be shown on a subsequent Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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